



Sujana Universal Industries Limited

Regd. & Corp. Office :
18, Nagarjuna Hills, Panjagutta,
Hyderabad - 500 082.

T +91 40 2335 1882/85/87

F +91 40 2335 0766

E info.suil@sujana.com

www.sujana.com

To

Date: 13.11.2020

The Department of Corporate Services - CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 517224	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI - 400 051 Scrip Symbol: SUJANAUNI
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

This is to inform you that the Meeting between Resolution Professional and the Directors of the Company held on 13.11.2020 approved the following - Reg.

- 1 Un-Audited Financial Results of the Company for the quarter ended 30.09.2020 along with the Half- Yearly statement of Assets and Liabilities and Limited Review Report for the quarter ended.

This is for your information and record.
Kindly acknowledge the same.

Thanking You,
Yours faithfully,
For Sujana Universal Industries Limited

S Hanumantha Rao

Director

(A Company under Corporate Insolvency Resolution Process by NCLT order No. CP(IB)No. 186/9/HDB/2019)

Sujana Universal Industries Limited
Reg. Office: 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082
CIN: L29309TG1986PLC006714

Statement of Un-Audited Standalone Financial Results for the Quarter and period ended 30th September, 2020

Rs. In lakhs

S.No	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	2019-20
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Part I							
1	Income from operations	-	-	-	-	-	-
	(a) Gross Sales	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	-	-	-	-	-	-
2	Other income	0.45	0.45	0.45	0.90	1.09	3.80
3	Total Income	0.45	0.45	0.45	0.90	1.09	3.80
4	Expenses						
	(a) Cost of materials consumed and Stock-in-trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	4.73	10.42	29.80	15.15	63.12	65.51
	(d) Finance costs	0.02	0.09	0.03	0.11	865.55	866.01
	(e) Depreciation and Amortisation expenses	226.50	232.08	281.88	458.58	561.21	1,101.10
	(f) Other expenses	19.45	26.05	19.54	45.50	6,812.60	6,827.61
	Total expenses	250.69	268.64	331.25	519.34	8,102.48	8,860.23
5	Profit before tax (3-4)	(250.24)	(268.19)	(330.80)	(518.44)	(8,101.39)	(8,856.43)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
7	Net Profit after tax (5-6)	(250.24)	(268.19)	(330.80)	(518.44)	(8,101.39)	(8,856.43)
8	Minority interest	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(250.24)	(268.19)	(330.80)	(518.44)	(8,101.39)	(8,856.43)
11	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(250.24)	(268.19)	(330.80)	(518.44)	(8,101.39)	(8,856.43)
	-- Non controlling interests	-	-	-	-	-	-
12	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :						
	-- Owners of the Company	(250.24)	(268.19)	(330.80)	(518.44)	(8,101.39)	(8,856.43)
	-- Non controlling interests	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(85,960.61)
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :						
	- Basic and diluted	(0.15)	(0.16)	(0.20)	(0.31)	(4.80)	(5.24)
	- Diluted (Rs.)						
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :						
	- Basic and diluted	(0.15)	(0.16)	(0.20)	(0.31)	(4.80)	(5.24)
	- Diluted (Rs.)						

Notes:

- 1 "On June 20, 2019, the National Company Law Tribunal (NCLT), Hyderabad had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. Nethi Mallikarjuna Setty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri Ramakrishnan Sadasivan was appointed as Resolution Professional (RP) in place of Sri Nethi Mallikarjuna Setty with effect from 20th September 2019 as per the recommendation of COC in its 1st COC and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Company from 20th September 2019. The CIRP period was extended periodically by the adjudicating authority. Presently, the Resolution Plan which was approved by the COC Members was filed with the Adjudicating Authority which is pending for their approval."
- 2 Since the Company is under resolution process, the financial statements have been presented on a "going concern" basis.
- 3 The above results have been reviewed and recommended & approved by the Board of Directors at the meeting held on 13th November, 2020 and the same was taken on record by the Resolution Professional
- 4 As on the date of board meeting the Resolution Professional has admitted total claims of Rs.1997.85 Cr., out of which claims admitted from financial creditors is Rs.1958.75 Cr., operational creditors Rs.41.10 Cr., and employees Rs. -Nil-
- 5 Provision for interest (excluding penal interest) amounting to Rs. 64.86 Cr (P.Y 60.26 Cr) and Rs. 127.73 Cr (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 respectively on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs. 64.86 Cr (P.Y 60.26 Cr) and Rs. 127.73 Cr (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 respectively in view of non-provision of interest amount
- 6 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 30th September, 2020 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 7 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 8 The above results will be placed on www.sujana.com
- 9 These financial statements pertaining to 1st April 2020 to 30th September, 2020 (Corporate Insolvency processes Commenced on 20th June'19) where in the management of the company was solely responsible for affairs of the company. RP role is limited and not in a position to verify the authenticity or veracity of the information and the same should not be construed as endorsement or certification by the RP of any facts or figures provided therein"

The above results have been taken on Record

R. Sadasivan

Mr. Ramakrishnan Sadasivan-
Resolution Professional
(IP Registration No. JBSB/PA-001/IP-P00108/2017-18/10215)

Place: Hyderabad
Dt. 13.11.2020

For Sujana Universal Industries Limited



S. Hanumantha Rao
S. Hanumantha Rao
Director

Sujana Universal Industries Limited
Reg. Office: 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082
CIN: L29309TG1986PLC006714

Segment wise Revenue, Result, Assets and Liabilities

Rs. in lakhs

Particulars	Standalone					
	Quarter ended			Year to date		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	2019-20
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Segment Revenue						
Appliance Division	-	-	-	-	-	-
LEC Division	-	-	-	-	-	-
Steel Division	-	-	-	-	-	-
Less: Inter-segment revenue	-	-	-	-	-	-
Total Income	-	-	-	-	-	-
Segment Results						
Appliance Division	(1.96)	(2.56)	(33.36)	(4.52)	(69.14)	(241.21)
LEC Division	(30.25)	(29.92)	(30.25)	(60.17)	(60.18)	(120.36)
Steel Division	(218.03)	(235.71)	(267.19)	(453.75)	(7,972.07)	(8,494.86)
Profit Before Tax	(250.24)	(268.19)	(330.80)	(518.44)	(8,101.39)	(8,856.43)
Segment Asset						
Appliance Division	3.15	5.11	179.73	3.15	179.73	7.66
LEC Division	1,034.89	1,065.13	1,155.24	1,034.89	1,155.24	1,095.06
Steel Division	68,525.83	68,731.78	69,620.27	68,525.83	69,620.27	68,933.89
	69,563.87	69,802.02	70,955.24	69,563.87	70,955.24	70,036.61
Segment Liabilities						
Appliance Division	53.24	53.24	53.24	53.24	53.24	53.24
LEC Division	98.65	98.65	98.65	98.65	98.65	98.65
Steel Division	138,992.85	138,996.05	139,088.22	138,992.85	139,088.22	138,961.22
Total	139,144.74	139,147.94	139,240.11	139,144.74	139,240.11	139,113.11

R. Sadasivan
Mr. Ramakrishnan Sadasivan- Resolution Professional
 (IP Registration No. IBBI/IPA-001/IP-P00108/2017-18/10215)
 TAKEN ON RECORD

For Sujana Universal Industries Limited



S. Hanumantha Rao
S. Hanumantha Rao
 Director

Sujana Universal Industries Limited
 Regd. Corp. Office:18, Nagarjuna Hills, Panjagutta,Hyderabad - 500 082.
 CIN: I29309TG1986PLC006714

Statement of Assets and Liabilities (Rs. in Lakhs)

Particulars	Standalone	
	As at September 30, 2020	As at March 31, 2020
	(Un-Audited)	(Audited)
ASSETS		
Non- Current Assets		
(a) Property, Plant and Equipment	6,771.07	7,229.64
(b) Capital Work-in-Progress	-	-
(c) Financial Assets		
(i) Investments	6,766.82	6,766.82
(ii) Other financial assets	212.34	212.34
(d) Deferred Tax Asset (Net)	-	-
(e) Other non-current assets	-	-
	13,750.03	14,208.60
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	50,666.29	50,687.75
(ii) Cash and cash equivalents	121.32	119.58
(c) Other current assets	5,026.23	5,020.68
	55,813.84	55,828.01
TOTAL	69,563.87	70,036.61
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	16,884.11	16,884.11
(b) Other Equity	-86,464.98	-85,960.61
	-69,580.87	-69,076.50
LIABILITIES		
Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	178.37	178.37
(c) Deferred tax liabilities (Net)	-	-
	178.37	178.37
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	116,248.61	116,241.43
(ii) Trade payables	10,774.94	10,783.07
(iii) Other financial liabilities	10,290.12	10,264.97
(c) Provisions	-	-
(d) Other current liabilities	1,652.70	1,645.27
	138,966.37	138,934.74
Total Equity and Liabilities	69,563.87	70,036.61

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Resolution Professional
 (IP Registration No.IBBVIPA-001/IP-P00108/2017-18/10215),
 TAKEN ON RECORD

For SUJANA UNIVERSAL INDUSTRIES LIMITED

S. Hanumantha Rao
 Director



Sujana Universal Industries Limited

Standalone Cash Flow Statement

(Rs. In Lakhs)

Particulars	For the year ended 30th September	For the year ended 31st March
	2020	2020
A Cash flows from Operating activities		
Net Profit / (Loss) Before Tax for the year	(518.44)	(8,856.44)
Adjustments for		
Depreciation	458.58	1,101.10
Finance Costs	0.10	868.01
Interest income	-	(3.80)
Exceptional Items	-	5.85
Provision for doubtful debts	-	6,549.35
Forien Exchange reserve	14.07	(47.34)
Loss / (Profit) on Sale of Fixed Assets	-	1.62
Operating Profit Before Working Capital Changes	(45.69)	(383.64)
Movements in Working Capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade Receivables	21.46	725.84
Loans & Advances	-	-
Other Financial Assets	0.00	2.62
Other Assets	(5.55)	19.63
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	(8.13)	(94.65)
Provisions	0.00	(2.54)
Financial Liabilities	25.15	(214.19)
Other Liabilities	7.43	(353.53)
Cash Generated from Operations	(5.31)	(300.46)
Less: Taxes paid	-	-
Cash from Operating Activities (A)	(5.31)	(300.46)
B Cash flows from Investing activities		
Purchase of Fixed Assets	-	152.68
Interest Income	-	3.80
Change in Investments	(0.00)	-
Cash from Investment Activities (B)	(0.00)	156.46
C Cash flows from Financing activities		
Proceeds from Borrowings	7.18	865.55
Interest & Financial Charges Paid	0.10	866.01
Net Cash from financing activities (C)	7.08	(0.46)
Net Increase in cash and cash equivalent (A+B+C)	1.77	(144.46)
Cash and Cash Equivalents at the beginning of the year	119.56	264.02
Cash and Cash Equivalent at the end of the year	121.32	119.56

Note:

1 Cash Flow Statement has been prepared following the indirect method except in case of interest paid/ received, dividend paid/received, purchase and sale of investments which have been considered on the basis of actual movement of cash with necessary adjustments in the corresponding assets and liabilities.

2 Cash & Cash equivalents represents Cash & Bank Balances and Bank Deposits only.

R. Sadasivan
 Mr. Ramakrishnan Sadasivan- Resolution Professional
 (IP Registration No. IBB/IPA-001/IP-P00108/2017-18/10215)
 TAKEN ON RECORD

For Sujana Universal Industries Limited

S. Hanumantha Rao
 Director



Sujana Universal Industries Limited
Reg. Office: 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082
CIN: L29309TG1986PLC006714

Statement of Un-Audited Consolidated Financial Results for the Quarter and period ended 30th September, 2020

Rs. in lakhs

S.No	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	2019-20
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Part I							
1	Income from operations						
	(a) Gross Sales	(141.04)	10,824.04	-	10,683.00	-	13,285.91
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	(141.04)	10,824.04	-	10,683.00	-	13,285.91
2	Other income	0.45	0.45	0.45	0.90	1.09	3.80
3	Total Income	(140.59)	10,824.49	0.45	10,683.90	1.09	13,289.71
4	Expenses						
	(a) Cost of materials consumed and Stock-in-trade	(140.78)	10,804.01	-	10,663.23	-	13,228.12
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	4.73	10.42	29.80	15.15	63.12	65.50
	(d) Finance costs	0.20	0.09	3.16	0.29	1,065.24	1,072.73
	(e) Depreciation and Amortisation expenses	226.50	232.08	281.88	458.58	561.32	1,101.10
	(f) Other expenses	19.45	26.09	20.25	45.54	6,616.68	6,849.05
	Total expenses	110.09	11,072.69	335.09	11,182.79	8,306.36	22,316.50
5	Profit before tax (3-4)	(250.68)	(248.20)	(334.64)	(498.89)	(8,305.27)	(9,026.79)
6	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
7	Net Profit after tax (5-6)	(250.68)	(248.20)	(334.64)	(498.89)	(8,305.27)	(9,026.79)
8	Minority interest	-	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(250.68)	(248.20)	(334.64)	(498.89)	(8,305.27)	(9,026.79)
11	Total Profit/(Loss) for the year attributable to :						
	-- Owners of the Company	(250.68)	(248.20)	(334.64)	(498.89)	(8,305.27)	(9,026.79)
	-- Non controlling interests	-	-	-	-	-	-
12	Other Comprehensive Income/(Loss)						
	-- Owners of the Company	-	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :						
	-- Owners of the Company	(250.68)	(248.20)	(334.64)	(498.89)	(8,305.27)	(9,026.79)
	-- Non controlling interests	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(81,643.69)
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :						
	- Basic and diluted	(0.15)	(0.15)	(0.20)	(0.30)	(4.92)	(5.35)
	- Diluted (Rs.)						
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :						
	- Basic and diluted	(0.15)	(0.15)	(0.20)	(0.30)	(4.92)	(5.35)
	- Diluted (Rs.)						

Notes:

- 1 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limite d) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited and stepdown subsidiaries of a) Empire Gulf FZE, b) Selena Holdings Limited and c) Sun Global Trading Pte Ltd.,
- 2 "On June 20, 2019, the National Company Law Tribunal (NCLT), Hyderabad had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. Nethi Mallikarjuna Setty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri Ramakrishnan Sadasivan was appointed as Resolution Professional (RP) in place of Sri Nethi Mallikarjuna Setty with effect from 20th September 2019 as per the recommendation of COC in it's 1st COC and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Company from 20th September 2019. The CIRP period was extended periodically by the adjudicating authority. Presently, the Resolution Plan which was approved by the COC Members was filed with the Adjudicating Authority which is pending for their approval."
- 3 Since the Company is under resolution process, the financial statements have been presented on a "going concern" basis.
- 4 The above results have been reviewed and recommended & approved by the Board of Directors at the meeting held on 13th November, 2020 and the same was taken on record by the Resolution Professional
- 5 As on the date of board meeting the Resolution Professional has admitted total claims of Rs.1997.85 Cr., out of which claims admitted from financials creditors is Rs.1958.75 Cr., operational creditors Rs.41.10 Cr., and employees Rs. -Nil-
- 6 Provision for interest (excluding penal interest) amounting to Rs. 64.86 Cr (P.Y 60.26 Cr) and Rs. 127.73 Cr (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 respectively on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs. 64.86 Cr (P.Y 60.26 Cr) and Rs. 127.73 Cr (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 respectively in view of non-provision of interest amount
- 7 The auditors of the Company have carried out limited review of the Standalone Financial Results for the quarter ended 30th September, 2020 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
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The above results have been taken on Record

R. Sadasivan

Mr. Ramakrishnan Sadasivan-
Resolution Professional
(IP Registration No. IBBVIPA-001/IP-P00108/2017-18/10215)

Place: Hyderabad
Dt. 13.11.2020

For Sujana Universal Industries Limited



S. Hanumantha Rao
S. Hanumantha Rao
Director

Sujana Universal Industries Limited
 Reg. Office: 18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082
 CIN: L29309TG1986PLC006714

Consolidated Segment wise Revenue, Result, Assets and Liabilities

Rs. in lakhs

Particulars	Consolidated					
	Quarter ended			Year to date		Year ended
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	2019-20
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Segment Revenue						
Appliance Division	-	-	-	-	-	-
LEC Division	-	-	-	-	-	-
Steel Division	-	-	-	-	-	11,525.77
Less: Inter- segment revenue	-	-	-	-	-	-
Total Income	-	-	-	-	-	11,525.77
Segment Results						
Appliance Division	(1.96)	(2.56)	(33.36)	(4.52)	(69.14)	(139.94)
LEC Division	(30.25)	(29.92)	(30.25)	(60.17)	(60.18)	(483.99)
Steel Division	(218.47)	(215.72)	(271.03)	(434.19)	(8,175.94)	(80,305.45)
Profit Before Tax	(250.68)	(248.20)	(334.64)	(498.88)	(8,305.26)	(80,929.38)
Segment Asset						
Appliance Division	3.15	5.11	179.73	3.15	179.73	211.21
LEC Division	1,034.89	1,065.13	1,155.24	1,034.89	1,155.24	894.58
Steel Division	187,833.31	191,409.32	179,537.18	187,833.31	179,537.18	186,285.76
	188,871.35	192,479.56	180,872.15	188,871.35	180,872.15	187,391.55
Segment Liabilities						
Appliance Division	53.24	53.24	53.24	53.24	53.24	58.44
LEC Division	98.65	98.65	98.65	98.65	98.65	98.65
Steel Division	254,230.07	257,313.49	244,437.66	254,230.07	244,437.66	242,717.34
Total	254,381.96	257,465.38	244,589.55	254,381.96	244,589.55	242,874.43

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Resolution Professional
 (IP Registration No. IBB/IPA-001/IP-P00108/2017-18/10215)
 TAKEN ON RECORD

For Sujana Universal Industries Limited



[Signature]

S. Hanumantha Rao
 Director

Sujana Universal Industries Limited

Consolidated Cash Flow Statement

Rupees in lakhs

Particulars	For the year ended	For the year ended
	30th September	31st March
	2020	2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	(498.89)	(9,026.79)
Adjustments for		
Depreciation	458.58	1,101.10
Financial Expenses	0.28	1,072.73
Interest income	-	(3.80)
Forien Exchange reserve	14.07	(47.34)
Provision for Gratuity	-	-
Exceptional Items	-	5.85
Provision for dubtful debts	-	6,549.35
Profit on sale of fixed assets	-	1.62
Operating Profit Before Working Capital Changes	(25.96)	(347.28)
Movements In Working Capital		
Adjustments for (Increase) / decrease in operating assets:		
Inventories	-	-
Trade Receivables	(7,743.17)	(2,066.82)
Other Financial Assets	-	2.63
Other Assests	44.59	(124.27)
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	8,798.89	892.75
Provisions	-	(2.54)
Financial Laibilities	(230.25)	4,335.25
Other Liabilities	12.90	(2,507.03)
Cash Generated from Operations	857.00	182.69
Direct Taxes Paid	-	-
Cash from Operating Activities (A)	857.00	182.69
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	152.86
Foreign Exchange Translation adjustment (on consolidation)	(266.19)	(208.42)
Interest Income	-	3.80
Cash from Investment Activities(B)	(266.19)	(51.76)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Borrowings	(590.32)	797.91
Changes in Shareholders current equity	-	-
Interest & Financial Charges paid	(0.28)	(1,072.73)
Net Cash from Financing Activities (C)	(590.60)	(274.82)
Net Increase in Cash and Cash Equivalent (A+B+C)	0.21	(143.89)
Cash and Cash Equivalent at the beginning of the year	174.86	318.75
Cash and Cash Equivalent at the end of the year	175.05	174.86

Note :

1. Cash Flow Statement has been prepared following the indirecr method except in case of interest paid/ received , dividend paid/received , purchase and sale of investments which have been considered on the basis of actual movement of cash with necessary adjustments in the corresponding assets and liabilities.

2. Cash & Cash equivalenta represents Cash & Bank Balances and Bank Deposits only.

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Resolution Professional
(IP Registration No.IBBI/IPA-001/IP-P00108/2017-18/10215)
TAKEN ON RECORD

For Sujana Universal Industries Limited



Director

Sujana Universal Industries Limited
 Regd. Corp. Office:18, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082.
 CIN: I29309TG1986PLC006714

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Consolidated	
	As at September 30, 2020	As at March 31, 2020
	(Un-Audited)	(Audited)
ASSETS		
Non- Current Assets		
(a) Property, Plant and Equipment	6,771.47	7,230.07
(b) Capital Work-in-Progress	-	-
(c) Financial Assets		
(i) Investments	-	-
(ii) Other financial assets	-	-
(d) Deferredd Tax Asset (Net)	-	-
(e) Other non-current assets	212.34	212.33
	6,983.81	7,442.40
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	174,646.47	166,903.30
(ii) Cash and cash equivalents	175.05	174.85
(c) Other current assets	7,066.02	7,110.61
	181,887.54	174,188.76
TOTAL	188,871.35	181,631.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	16,884.11	16,884.11
(b) Other Equity	-82,394.72	-81,643.69
	-65,510.61	-64,759.58
LIABILITIES		
Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	178.37	178.37
(c) Deferred tax liabilities (Net)	-	-
	178.37	178.37
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	140,551.76	141,142.08
(ii) Trade payables	91,542.65	82,743.76
(iii) Other financial liabilities	20,811.30	20,841.55
(c) Provisions	-	-
(d) Other current liabilities	1,497.88	1,484.98
	254,203.59	246,212.37
Total Equity and Liabilities	188,871.35	181,631.16

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Resolution Professional
 (IP Registration No. IBB/IPA-001/IP-P00108/2017-18/10215)
 TAKEN ON RECORD
 For SUJANA UNIVERSAL INDUSTRIES LIMITED

S. Hanumantha Rao
 Director





J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

402, ABK Olbee Plaza,
Road No.1&11, Opp Care Hospital,
Banjara Hills, Hyderabad - 500034
Cell : 9848224897
Email : cajsinghyd@gmail.com

**Independent Auditors Review Report on Consolidated Unaudited Quarterly
Financial Results and Year to Date Results of the Company Pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations ,2015 (as amended)**

To
The Board of Directors
Sujana Universal Industries Limited
Hyderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s. Sujana Universal Industries Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September 2020 and the consolidated year to date results for the period 1st April 2020 to 30th September 2020, which includes three Step Down Subsidiary (Consolidated with Subsidiaries) being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Resolution Professional of the Holding Company in consultation with the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office : 505/506/507, HUB Town Viva, Western Express Highway, Shankarwadi, Andheri (East), Mumbai - 400060.
Tel : 022-66994618 | 66994619 | 28361081, Fax : 91-22-6699 4617, Web : cajsingh.com

Branch Office :

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J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

402, ABK Olbee Plaza,
Road No.1&11, Opp Care Hospital,
Banjara Hills, Hyderabad - 500034
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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company

Sujana Universal Industries Limited

Subsidiary Company

- a. PAC Ventures Limited, Singapore
- b. Sun Trading Limited, Hong Kong
- c. Hestial Holdings Ltd, Cayman Islands
- d. Sujana Holdings Ltd, Dubai
- e. Nauce Holdings Ltd, Hong Kong

Step down Subsidiaries

- a. Selene Holdings Limited, Mauritius
- b. Empire Gulf FZE, UAE
- c. Sun Global Trading Pte Ltd, Singapore

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the representation received from the management of other companies referred to in paragraph 6 below except for the effects of matters described in Stakeholders Points, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further we would like to bring to your attention for below points (Stakeholder Points):

- a) The Holding Company has defaulted in repayment of dues Banks/Financial Institutions and all loans outstanding were classified as



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J SINGH & ASSOCIATES (Regd.)
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402, ABK Olbee Plaza,
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Email : cajsinghhyd@gmail.com

NPA's by the banks. Provision for interest (excluding penal interest) amounting to Rs. 64.86 (P.Y 60.26 Cr) and Rs. 127.73 (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 on its Working Capital Loan and Term Loan has not been made in the books by the Holding Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated Rs. 64.86 (P.Y 60.26 Cr) and Rs. 127.73 (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 in view of non-provision of Interest amount.

- b) The Trade receivables of Parent Company could not be verified as the confirmation of balances have not been received. The realizability of trade receivables amounting to Rs. 506.66 Cr is in doubt and the company has not made any provision for Bad and Doubtful Debts in respect of this trade receivables.
- c) Loans and advances of Holding Company of Rs. 44.15 Cr has been given to various sub-contractors, suppliers and other parties are old advances. Having regard to the age of this advances, in our opinion, this are doubtful of recovery. The company is yet to assess the change in risk of default and resultant expected credit allowance on such Loan and advances. Had the aforesaid Loans and advances has been provided for impairment, loss of the Group for the quarter and Period ended 30th September 2020 would have been higher by Rs. 44.15 Cr.
- d) The Holding Company's Net worth has been eroded on account of losses incurred by the company during the period ended 30th September 2020 and previous financial year and the net worth of the company is negative. It would cast doubt on the Parent Company's ability to continue as a going concern basis.
- e) Except Sun Trading Net worth of the companies in the Group has been eroded on account of losses incurred during the period ended 30th September 2020 and previous financial year and the net worth of the Group is negative. It would cast doubt on the Group ability to continue as a going concern basis.



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6. The consolidated unaudited financial results include the interim financial statements/consolidated financial statements of Five subsidiaries which have not been reviewed/audited by their auditors, whose interim financial statements reflect total assets of Rs. 1193.07 Cr as at 30th September 2020 , and total revenue of Rs. (1.41) Cr and Rs 106.83 Cr , total net profit / (loss) after tax of Rs. (0.004) Cr and Rs. 0.20 Cr total comprehensive income / loss of Rs. NIL Cr and Rs. NIL Cr for the quarter and year to date period ended 30th September 2020 respectively, cash outflows (net) of Rs. 0.02 Cr for the period ended 30th September 2020 as considered in the consolidated unaudited financial results and submitted to us by the Holding Company's management. Our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited / unreviewed interim financial information. According to the information and explanations given to us by the Management, these interim financial statements / consolidated financial statements are not material to the Group

Our conclusion on the Statement is not modified in respect of the above matter.

For J Singh & Associates,

Chartered Accountants

(Firm's Regn No.110266W)

Ritesh Tawry



Ritesh Tawry

Partner

M.No. 213326

Place: Hyderabad

Date: 13th November 2020

UDIN : 20213326 AAAABR 2008

Head Office : 505/506/507, HUB Town Viva, Western Express Highway, Shankarwadi, Andheri (East). Mumbai - 400060.
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J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

402, ABK Olbee Plaza,
Road No.1&11, Opp Care Hospital,
Banjara Hills, Hyderabad - 500034
Cell : 9848224897
Email : cajsinghyhd@gmail.com

**Independent Auditors Review Report on Standalone Unaudited Quarterly
Financial Results and Year to Date Results of the Company Pursuant to
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations ,2015 (as amended)**

To
The Board of Directors
Sujana Universal Industries Limited
Hyderabad

1. We have reviewed the accompanying Standalone statement of unaudited financial results of **M/s.Sujana Universal Industries Limited** for the quarter ended 30th September 2020 and the year to date results for the period 1st April 2020 to 30th September 2020 , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended including circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional in consultation with the suspended Board of Directors/ committees of Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting " ("Ind AS 34 ") prescribed under Section 133 of the Companies Act , 2013 read with relevant Rules issued there under and other accounting principles generally accepted on India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , except for the effects of matter described in the stakeholders points , nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable

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Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended , including the manner in which it is to be disclosed , or that it contains any material misstatement.

Further we would like to bring to your attention for below points(Stakeholder Points) :

- a) The Company has defaulted in repayment of dues to Banks/Financial Institutions and all loans outstanding were classified as NPA's by the banks. Provision for interest (excluding penal interest) amounting to Rs. 64.86 (P.Y 60.26 Cr) and Rs. 127.73 (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 on its Working Capital Loan and Term Loan has not been made in the books by the Company, as those Loan Accounts were classified as NPA by the Lending Banks and Financial Institutions. The loss of the Company has been understated by Rs. 64.86 (P.Y 60.26 Cr) and Rs. 127.73 (P.Y 113.75 Cr) for the quarter and half year ended 30th September 2020 in view of non-provision of Interest amount.
- b) Trade receivables could not be verified as the confirmation of balances have not been received. The realizability of trade receivables amounting to Rs. 506.66 Cr is in doubt and the company has not made any provision for Bad and Doubtful Debts in respect of this trade receivables.
- c) Loans and advances of Rs. 44.15 Cr has been given to various sub-contractors, suppliers and other parties are old advances. Having regard to the age of this advances, in our opinion, this are doubtful of recovery. The company is yet to assess the change in risk of default and resultant expected credit allowance on such Loan and advances. Had the aforesaid Loans and advances has been provided for impairment, loss of the company for the quarter and Period ended 30th September 2020 would have been higher by Rs. 44.15 Cr .
- d) The Company's Net worth has been eroded on account of losses incurred by the company during the Period ended 30th September 2020 and previous financial year and the net worth of the company is negative. It would cast doubt on the Company's ability to continue as a going concern basis.
- e) The Company has not made impairment valuation adjustments towards Plant and Machinery and other Fixed Assets



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J SINGH & ASSOCIATES (Regd.)
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- f) M/s Minera Steels & Power Private Limited has filed an application with Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad bench under section 9 of Insolvency and Bankruptcy Code, 2016 ("IBC") as an 'Operational Creditor'.

On June 20, 2019, the National Company Law Tribunal (NCLT), Hyderabad had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. N.Mallikarjuna Shetty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri R.Sadasivan was appointed as Resolution Professional (RP) in place of Sri N. Mallikarjuna Shetty with effect from 20th September 2019 as per the recommendation of COC in its 1st COC and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Company from 20th September 2019.

The CIRP period was extended periodically by the adjudicating authority. Currently, the Company has received Resolution Plan, which is approved by the Committee of Creditors and filed with the Adjudicating Authority and is pending for its approval.

The Resolution Professional has admitted total claims of Rs.1997.85 Cr., out of which claims admitted from financials creditors is Rs.1956.75 Cr., operational creditors Rs.41.10 Cr., and employees Rs. -Nil-

For J Singh & Associates,
Chartered Accountants
(Firm's Regn No. 110266W)

Ritesh Tawry



Ritesh Tawry
Partner
M.No. 213326

Place: Hyderabad

Date: 13th November 2020

UIN:- 20213326 AAAABQ 5525

Head Office : 505/506/507, HUB Town Viva, Western Express Highway, Shankarwadi, Andheri (East). Mumbai - 400060.

Branch Office : Tel : 022-66994618 | 66994619 | 28361081, Fax : 91-22-6699 4617, Web : cajsingh.com

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