

May 6, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543220

Sub.: Voting Results and Scrutinizer's Report on Postal Ballot

Ref.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that based on the scrutinizer's report dated May 6, 2024 on the postal ballot, members of the Company have duly passed the following resolutions as set out in the postal ballot notice dated March 19, 2024:

S. No.	Type of Resolution	Description of Resolution
1.	Special Resolution	Re-appointment of Mr. Michael Thomas Neeb as an Independent Director of the Company
2.	Special Resolution	Re-appointment of Mr. Mahendra Gumanmalji Lodha as an Independent Director of the Company

In view of the above, please find enclosed herewith the following documents:

- * Details of voting results in the format specified under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - A**; and
- * Scrutinizer's report pursuant to section 108 & 110 of the Companies Act, 2013 read with rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 as **Annexure - B**.

The voting results along with the scrutinizer's report will also be hosted on Company's website viz. www.maxhealthcare.in and website of the E-voting service provider (Link Intime India Private Limited) viz. <https://instavote.linkintime.co.in/>.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer

Encl.: As above

Voting Results of Postal Ballot

(As per Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Particulars	Details
Name of the Company	Max Healthcare Institute Limited
Date of Postal Ballot Notice	March 19, 2024
Remote E-voting Period	April 6, 2024 - May 5, 2024
Date of AGM/EGM (Postal Ballot)	Resolutions passed on May 5, 2024
Cut-off date	March 29, 2024
Total number of shareholders as on record date (Cut-off date)	1,29,639
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters & Promoter Group	
Public	
No. of Members attended the meeting through Video Conferencing:	Not Applicable
Promoters & Promoter Group	
Public	

Resolution No. 1								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Michael Thomas Neeb as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23,08,07,699	23,08,07,699	100.0000	23,08,07,699	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Sub-total (A)		23,08,07,699	23,08,07,699	100.0000	23,08,07,699	0	100.0000
Public-Institutions	E-Voting	70,26,01,670	63,44,62,811	90.3019	62,17,47,377	1,27,15,434	97.9959	2.0041
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Sub-total (B)		70,26,01,670	63,44,62,811	90.3019	62,17,47,377	1,27,15,434	97.9959
Public - Non-Institutions	E-Voting	3,85,03,039	53,13,486	13.8002	53,10,393	3,093	99.9418	0.0582
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Sub-total (C)		3,85,03,039	53,13,486	13.8002	53,10,393	3,093	99.9418
Total (A+B+C)		97,19,12,408	87,05,83,996	89.5743	85,78,65,469	1,27,18,527	98.5391	1.4609

Resolution No. 2								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Mahendra Gumanmalji Lodha as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	23,08,07,699	23,08,07,699	100.0000	23,08,07,699	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Sub-total (A)		23,08,07,699	23,08,07,699	100.0000	23,08,07,699	0	100.0000
Public-Institutions	E-Voting	70,26,01,670	63,44,75,620	90.3037	50,65,34,459	12,79,41,161	79.8351	20.1649
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Sub-total (B)		70,26,01,670	63,44,75,620	90.3037	50,65,34,459	12,79,41,161	79.8351
Public - Non-Institutions	E-Voting	3,85,03,039	53,13,486	13.8002	53,08,592	4,894	99.9079	0.0921
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Sub-total (C)		3,85,03,039	53,13,486	13.8002	53,08,592	4,894	99.9079
Total (A+B+C)		97,19,12,408	87,05,96,805	89.5756	74,26,50,750	12,79,46,055	85.3036	14.6964



**SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS
(THROUGH REMOTE E-VOTING)**

To,
Chairman
Max Healthcare Institute Limited
(CIN: L72200MH2001PLC322854)
Registered Office
401, 4th Floor, Man Excellenza, S. V. Road,
Vile Parle (West), Mumbai – 400056
Maharashtra, India

Sub.: Scrutinizer's Report on Postal Ballot

Dear Sir,

I, Devesh Kumar Vasisht, Managing Partner of M/s DPV & Associates LLP, Company Secretaries, bearing firm Registration No. L2021DE009500 having office at 1A/1, Second Floor, Geeta Colony, New Delhi-110031, was appointed as Scrutinizer by the Board of Directors of Max Healthcare Institute Limited ("**Company**") on March 19, 2024, for conducting the Postal Ballot (including e-voting) process in a fair and transparent manner under the provisions of sections 110 read with section 108 of the Companies Act, 2013 ("**Act**") and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") read with general circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 read with other relevant circulars, including latest being general circular no. 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively referred as "**MCA Circulars**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice of Postal Ballot dated March 19, 2024.

In connection with the above-referred matter, I submit my report as under:

1. As informed by the Company, Notice of Postal Ballot along with explanatory statement and remote e-voting instructions ("**Postal Ballot Notice**") were sent only through electronic mode to all those members, whose e-mail addresses were registered with the Company or its registrar and share transfer agent ("**RTA**") or with depository(ies) and whose names appeared in the register of members of the Company and/or in the register of beneficial owners as maintained by the depositories as on Friday, March 29, 2024 ("**cut-off date**").
2. The management of the Company is responsible to ensure the compliance with the requirements of the (i) Act and the Rules thereunder; (ii) MCA Circulars (iii) SEBI Listing Regulations and other applicable provisions related to remote e-voting in respect of the resolutions as contained in the Postal Ballot Notice including its dispatch to members of the Company.



3. My responsibilities as Scrutinizer are restricted to provide a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the report generated from the remote e-voting system provided by Link Intime India Private Limited ("LIPL").
4. The Company has published an advertisement on April 6, 2024 regarding service of Postal Ballot Notice to the members in English language newspaper "Business Standard (all India editions)" and in Marathi language newspaper "Navshakti (Mumbai edition)".
5. The members of the Company holding shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote only through remote e-voting facility as per MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of LIPL.
6. The remote e-voting commenced on April 6, 2024, 9:00 am (IST) and ended on May 5, 2024, 5:00 pm (IST). Further, the remote e-voting process was monitored through the Scrutinizer's secured link provided by LIPL on its designated website i.e. <https://instavote.linkintime.co.in/>.
7. The remote e-voting was unblocked on May 5, 2024 after 5:00 pm (IST) in the presence of two witnesses i.e. Mukesh Sharma and Parveen Kumar who are not in the employment of the Company. They have signed below in confirmation of the same:



Mukesh Sharma



Parveen Kumar

8. Thereafter, the particulars of remote e-voting report generated from electronic registry of LIPL have been entered in a separate Register maintained for this purpose and the remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.
9. As on cut-off date, the fully paid-up share capital of the Company was Rs. 971,91,24,080/- (Rupees Nine Hundred Seventy-One Crore Ninety-One Lakh Twenty-Four Thousand and Eighty only) divided into 97,19,12,408 (Ninety-Seven Crore Nineteen Lakh Twelve Thousand Four Hundred and Eight) equity shares of Rs. 10/- (Rupee Ten Only) each.
10. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:

Resolution No. 1: Re-appointment of Mr. Michael Thomas Neeb as an Independent Director of the Company

Particulars	Special Resolution			Percentage
	Number of Votes received			
	e-votes	Postal Ballot	Total	
Assent	85,78,65,469	-	85,78,65,469	98.5391
Dissent	1,27,18,527	-	1,27,18,527	1.4609
Total	87,05,83,996	-	87,05,83,996	100

Therefore, the above-mentioned resolution has been approved with requisite majority. The detailed break up of remote e-voting in respect of the above resolution is attached to this report and marked as 'Annexure'.



Resolution No. 2: Re-appointment of Mr. Mahendra Gumanmalji Lodha as an Independent Director of the Company

Special Resolution				
Particulars	Number of Votes received			Percentage
	e-votes	Postal Ballot	Total	
Assent	74,26,50,750	-	74,26,50,750	85.3036
Dissent	12,79,46,055	-	12,79,46,055	14.6964
Total	87,05,96,805	-	87,05,96,805	100

Therefore, the above-mentioned resolution has been approved with requisite majority. The detailed break up of remote e-voting in respect of the above resolution is attached to this report and marked as 'Annexure'.

11. Based on the aforesaid results, the resolutions as mentioned above are deemed to have been passed on May 5, 2024 being the last date of remote e-voting for the members of the Company.
12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,

For DPV & Associates LLP
Company Secretaries
Firm Reg. No.: L2021DE009500
Peer Review Certificate No. 2792/2022



Devesh Kumar Vasisht
Managing Partner
CP No.:13700 / Mem. No. F8488
UDIN: F008488F000316290
Date: May 6, 2024
Place: Faridabad



For Max Healthcare Institute Limited
Countersigned by





Dhiraj Arora
SVP - Company Secretary and
Compliance Officer
(Authorised by the Chairman)
Date: May 6, 2024
Place: Gurugram

Annexure

Re-appointment of Mr. Michael Thomas Neeb as an Independent Director of the Company

Particulars	No. of Voters	No. of Shares	Paid-up value of shares
a) Total votes	1,271	87,05,83,996	8,70,58,39,960
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	1,271	87,05,83,996	8,70,58,39,960
d) Votes with assent for the resolution	1,219	85,78,65,469	8,57,86,54,690
e) Votes with dissent for the resolution	52	1,27,18,527	12,71,85,270

Re-appointment of Mr. Mahendra Gumanmalji Lodha as an Independent Director of the Company

Particulars	No. of Voters	No. of Shares	Paid-up value of shares
a) Total votes	1,276	87,05,96,805	8,70,59,68,050
b) Less: Invalid votes	-	-	-
c) Net Valid votes cast	1,276	87,05,96,805	8,70,59,68,050
d) Votes with assent for the resolution	979	74,26,50,750	7,42,65,07,500
e) Votes with dissent for the resolution	297	12,79,46,055	1,27,94,60,550



..... End of Report.....