

INFINIUM MOTORS PRIVATE LIMITED

CIN: U34201GJ1998PTC035134

Regd. Off.: 842, Near YMCA Club, Sarkhej Gandhinagar High Way,
Ahmedabad - 380051. Gujarat, India.

March 29, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Infibeam Avenues Limited 28 th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar - 382 355
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Dear Sir / Madam,

Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to sale of Equity Shares of Infibeam Avenues Limited.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For, Infinium Motors Private Limited

Ajit Mehta

Ajit Mehta
Director
DIN: 01234707



Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Infibeam Avenues Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Seller: Infinium Motors Private Limited & Persons Acting in Concert (PAC): As per Annexure - A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / Sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a + b + c + d)#	82,86,40,311	29.78	29.78
	Details as per Annexure - A		
Details of acquisition / disposal			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a + b + c + d)	6,54,85,851	2.35	2.35

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After the acquisition / sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	76,31,54,460	27.43	27.43
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a + b + c + d)	76,31,54,460	27.43	27.43
	Details as per Annexure - A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On- Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 11, 2021 to March 28, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 278,20,02,130/- (278,20,02,130 Equity Shares of face value of Re. 1/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 278,20,02,130/- (278,20,02,130 Equity Shares of face value of Re. 1/-each)		
Total diluted share/voting capital of the TC after the said Sale	Rs. 278,20,02,130/- (278,20,02,130 Equity Shares of face value of Re. 1/-each)		

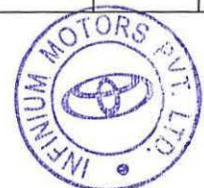
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Name of Target Company: Infibeam Avenues Limited

Sr. No.	Name of Seller & PAC	Before Disposal			Details of Disposal			After Disposal		
		Number of Shares	% w.r.t. total share/voting capital where applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where applicable	% w.r.t. total diluted share/voting capital of the TC
Details of Seller:										
1	Infinium Motors Private Limited	23,15,27,500	8.32	8.32	(1,84,00,000)	(0.66)	(0.66)	21,31,27,500	7.66	7.66
Total (A)		23,15,27,500	8.32	8.32	(1,84,00,000)	(0.66)	(0.66)	21,31,27,500	7.66	7.66
Details of Shareholders who are PAC with Seller:										
1	Ajit C. Mehta	12,04,59,120	4.33	4.33	-	-	-	12,04,59,120	4.33	4.33
2	Jayshree A. Mehta	12,04,59,120	4.33	4.33	-	-	-	12,04,59,120	4.33	4.33
3	Malav A. Mehta	4,20,96,800	1.51	1.51	(4,20,96,800)	(1.51)	(1.51)	0	0	0
4	Vishal A. Mehta	23,98,37,600	8.62	8.62	-	-	-	23,98,37,600	8.62	8.62
5	Nirali V. Mehta	6,02,36,800	2.17	2.17	-	-	-	6,02,36,800	2.17	2.17
6	Anoli M. Mehta	38,73,931	0.14	0.14	(38,73,931)	(0.14)	(0.14)	0	0	0
7	Subhashchandra Amin	82,35,160	0.30	0.30	-	-	-	82,35,160	0.30	0.30
8	Achalaben S. Amin	7,05,800	0.03	0.03	-	-	-	7,05,800	0.03	0.03
9	Mokshadaben P. Sheth	50,000	0.00	0.00	(50,000)	(0.00)	(0.00)	0	0	0
10	Pallavi Kumarpal	93,360	0.00	0.00	-	-	-	93,360	0.00	0.00
11	Bhadrika A. Shah	41,360	0.00	0.00	(41,360)	(0.00)	(0.00)	0	0	0
12	Shreya Nisarg Parikh	8,000	0.00	0.00	(8,000)	(0.00)	(0.00)	0	0	0
13	Infinium Communication Private Limited	10,15,760	0.04	0.04	(10,15,760)	(0.04)	(0.04)	0	0	0
14	Infinium Motors (Gujarat) Private Limited	0	0	0	-	-	-	0	0	0
15	Advanced Energy Resources & Management Private Limited	0	0	0	-	-	-	0	0	0
16	YORO Club LLP	0	0	0	-	-	-	0	0	0
17	VIMA Enterprises LLP	0	0	0	-	-	-	0	0	0
18	Ajit Mehta HUF	0	0	0	-	-	-	0	0	0
19	Vishal Mehta HUF	0	0	0	-	-	-	0	0	0
20	Malav Mehta HUF	0	0	0	-	-	-	0	0	0
21	V.M. Associates	0	0	0	-	-	-	0	0	0
Total (C) - PAC		59,71,12,811	21.46	21.46	(4,70,85,851)	(1.69)	(1.69)	55,00,26,960	19.77	19.77
Total (A+B+C) - consisting of holding		82,86,40,311	29.78	29.78	(6,54,85,851)	(2.35)	(2.35)	76,31,54,460	27.43	27.43

Ajit Mehta



of Promoters & Promoters' Group									
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For, Infinium Motors Private Limited

Ajit Mehta

Ajit Mehta
Director
DIN: 01234707

Place: Ahmedabad
Date: March 29, 2024

