

**Dated: 3<sup>rd</sup> May, 2024**

**To**  
**The Secretary,**  
Corporate Relationship Department,  
**The BSE Limited,**  
Jeejeebhoy Towers, 'A' wing  
Dalal Street, Fort Mumbai- 400001

**Subject: Outcome of the Board Meeting held on Friday, 03<sup>rd</sup> May, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reference: Swastika Investmart Limited (BSE Scrip Code 530585; ISIN INE691C01014)**

Dear Sir/Madam,

With reference to the above captioned subject and as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today, i.e. Friday, 03<sup>rd</sup> May, 2024, has inter alia considered and approved the following businesses:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter as well as year ended 31<sup>st</sup> March, 2024 along with the Auditors Report thereon, Statement of Assets and Liabilities and Cash Flow Statement.
2. Declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
3. Recommendation of final dividend of Rs. 2/- per share (20% on face value of Rs. 10/- each) by the Board of the Directors for the financial year 2023-24 on 29,59,700 Equity Shares subject to the approval of the shareholders in the ensuing Annual General Meeting ('AGM'). The final dividend will be paid within 30 days from the date of declaration and approval by the shareholders of the Company.
4. Approval for re-appointment of Mr. Sunil Nyati as a Managing Director of the Company for further period of three years w.e.f. 15.06.2024 to 14.06.2027 subject to approval of members in ensuing Annual General Meeting.
5. Approval for re-appointment of Mrs. Anita Nyati as a Whole Time Director of the Company for further period of three years w.e.f. 01.06.2024 to 31.05.2027 subject to approval of members in ensuing Annual General Meeting.
6. Re-Appointment of L. N. Joshi & Company, Practicing Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2024-25.
7. Other routine business with the permission of Chair.

Further, copy of aforesaid Audited Financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL

The aforesaid Audited Financial Results shall be uploaded on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.swastika.co.in](http://www.swastika.co.in). Further, the extracts of the above financial results will be published in Marathi and English Newspapers.

Further, Continuous Disclosure as required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with reference to the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 with reference to re-appointment of Executive Directors and Secretarial Auditor of the Company are being filed separately.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 9:05 P.M.

You are requested to take on record the above said information for your reference and records.

Thanking you.

Yours Faithfully,

**FOR SWASTIKA INVESTMART LTD**

**SHIKHA BANSAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M.NO. A36520**

***Encl: Copy of Standalone and Consolidated Audited Financial Results for the quarter as well as year ended 31<sup>st</sup> March, 2024.***

**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 0731-6644000, 3345000

Regd. Off. : Flat No. 18, North Wing, Madhaveshwar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ info@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

Swastika Group : Member of NSE, BSE, NCDEX, MCX, MSEI DP : NSDL & CDSL



# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

**Independent Auditor's Report on the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2024 of Swastika Investmart Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Swastika Investmart Limited  
Mumbai

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement quarterly and year to date standalone financial results of Swastika Investmart Limited (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





# FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

## Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation on the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

- The comparative standalone financial results of the Company for the corresponding previous quarter ended on March, 2023, and the standalone financial statements for the year ended on March 31, 2023, of the Company have been audited by the previous auditors who expressed an unmodified opinion on those financial statements vide their reports dated May 09, 2023.





# FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

- The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Fadnis & Gupte LLP

Chartered Accountants

FRN:006600C/C400324



(CA. Yash Nagar)

Partner

M. No: 440288

Place: Indore

Date: May 3<sup>rd</sup>, 2024

UDIN: 24440288BKFYPD8753



# FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

**Independent Auditor's Report on Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024 of Swastika Investmart Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
Board of Directors,  
Swastika Investmart Limited  
Mumbai

## Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Swastika Investmart Limited** (the "Parent Company") and its wholly owned subsidiaries Swastika Fin-Mart Private Limited, Swastika Insurance Broking Services Limited and Swastika Investmart (IFSC) Private Limited (the Parent Company and its subsidiary together referred to as the "Group"), for the quarter and year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

## Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other Financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.







# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors of the Parent Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity within the Group to express an opinion on the Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





# FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore- 452001 (M.P.) INDIA

Phone: 0731-2514448, 2527716, 2528730

E-mail: [mail@fngca.com](mailto:mail@fngca.com), Website: [www.fngca.in](http://www.fngca.in)

## Other Matter

- We did not audit the financial results and other financial information of the subsidiaries namely Swastika Fin-Mart Private Limited, Swastika Insurance Broking Services Limited and Swastika Investmart (IFSC) Private Limited included in the quarterly consolidated financial results, whose financial results reflect total revenues of Rs. 106.41 Lakhs and Rs. 325.15 Lakhs, total net profit after tax of Rs. 30.08 Lakhs and Rs. 17.05 Lakhs and total comprehensive income of Rs. 30.08 Lakhs and Rs. 17.05 Lakhs, for the quarter and year ended March 31, 2024, respectively and as considered in the audited consolidated financial results.
- The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- The comparative consolidated financial results of the Group for the corresponding previous quarter ended on March, 2023, and the consolidated financial statements for the year ended on March 31, 2023, of the Group have been audited by the previous auditors who expressed an unmodified opinion on those financial statements vide their reports dated May 09, 2023.

For Fadnis & Gupte LLP  
Chartered Accountants  
FRN:006600C/C400324



(CA. Yash Nagar)  
Partner  
M. No: 440288

Place: Indore

Date: May 3<sup>rd</sup>, 2024

UDIN: 24440288BKFYPE9628

**SWASTIKA INVESTMART LIMITED**

Reg. office: Flat No18, Floor 2 North Wing, Madhaveshwar Coop Hsg Society Ltd, Madhav Nagar, 11/12 S V Road, Andheri W, Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

**Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2024**

(Rs.in lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March 2024 (Audited)	31 December 2023 (Unaudited)	31 March 2023 (Audited)	31 March 2024 (Audited)	31 March 2023 (Audited)
<b>1</b>	<b>Revenue from Operations</b>					
a)	Fees and commission Income	2,292.07	1,997.58	1,716.27	7,930.72	6,758.34
b)	Interest Income	587.06	454.90	319.39	1,850.62	1,103.45
c)	Net gain on fair value changes	-	-	1.52	-	-
d)	Dividend income	0.38	0.12	-	0.97	1.50
e)	Sale of Shares and Securities	222.33	14.46	-	254.29	16.58
f)	Others revenue from operations	445.80	200.49	147.05	1,055.63	666.24
	<b>Total revenue from operations</b>	<b>3,547.64</b>	<b>2,667.55</b>	<b>2,184.23</b>	<b>11,092.23</b>	<b>8,546.11</b>
2	Other Income	5.84	-	10.72	54.20	23.53
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,553.48</b>	<b>2,667.55</b>	<b>2,194.95</b>	<b>11,146.43</b>	<b>8,569.64</b>
<b>4</b>	<b>Expenses</b>					
a)	Fees and commission expense	1,145.04	984.09	899.47	3,815.90	3,180.33
b)	Finance Costs	196.38	102.06	86.33	456.81	151.89
c)	Impairment on financial instruments	43.65	26.44	(6.09)	185.09	182.52
d)	Net loss on fair value changes	-	0.57	-	0.66	1.60
e)	Purchase of Shares and securities	250.70	7.12	0.01	325.04	2.09
f)	Changes in Inventory of Shares and Securities	(46.67)	21.30	1.43	(97.00)	12.62
g)	Employee Benefits Expenses	906.84	747.52	668.68	3,113.42	2,737.71
h)	Depreciation and Amortisation expense	31.21	29.80	29.06	117.02	106.94
i)	Other expenses	454.90	402.90	348.67	1,594.96	1,395.32
	<b>Total Expenses (4)</b>	<b>2,982.05</b>	<b>2,321.80</b>	<b>2,027.56</b>	<b>9,511.90</b>	<b>7,771.02</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (3-4)</b>	<b>571.43</b>	<b>345.75</b>	<b>167.39</b>	<b>1,634.53</b>	<b>798.62</b>
6	Exceptional Items	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5+/- 6)</b>	<b>571.43</b>	<b>345.75</b>	<b>167.39</b>	<b>1,634.53</b>	<b>798.62</b>
<b>8</b>	<b>Tax Expense</b>					
	- Current tax	203.66	52.07	(6.82)	441.22	204.91
	- Deferred tax	(27.18)	(10.96)	51.37	(18.14)	(0.15)
	<b>Total Tax Expenses</b>	<b>176.48</b>	<b>41.11</b>	<b>44.55</b>	<b>423.08</b>	<b>204.76</b>
<b>9</b>	<b>Profit / (Loss) for the period (7 +/-8)</b>	<b>394.95</b>	<b>304.64</b>	<b>122.84</b>	<b>1,211.45</b>	<b>593.86</b>
<b>10</b>	<b>Other Comprehensive Income, net of income tax</b>					
	(i) Items that will not be reclassified to Profit or Loss	19.76	(65.57)	(16.37)	254.67	(8.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.18	7.07	0.25	(20.37)	(0.03)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>27.94</b>	<b>(58.50)</b>	<b>(16.12)</b>	<b>234.30</b>	<b>(8.36)</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>422.89</b>	<b>246.14</b>	<b>106.72</b>	<b>1,445.75</b>	<b>585.50</b>
<b>12</b>	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>
<b>13</b>	<b>Reserves (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,732.70</b>	<b>4,485.23</b>
<b>14</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing operations)</b>					
	Basic/ Diluted EPS	13.34	10.29	4.15	40.93	20.06
<b>15</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for discontinuing operations)</b>					
	Basic/ Diluted EPS	-	-	-	-	-
<b>16</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing and discontinuing operations)</b>					
	Basic/ Diluted EPS	13.34	10.29	4.15	40.93	20.06



*Handwritten signature*

**SWASTIKA INVESTMART LIMITED**

Reg. office: Flat No18, Floor 2 North Wing, Madhaveshwar Coop Hsg Society Ltd, Madhav Nagar, 11/12 S V Road, Andheri W, Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2024**

(Rs.in lakhs, except EPS)

Sr No	Particulars	Quarter Ended			Year Ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>					
a)	Fees and commission Income	2,330.45	2,019.41	1,736.02	8,031.19	6,813.04
b)	Interest Income	654.47	514.26	359.14	2,074.44	1,335.04
c)	Net gain on fair value changes	-	-	1.52	-	-
d)	Dividend income	0.38	0.12	-	0.97	1.50
e)	Sale of Shares and Securities	222.33	14.46	-	254.29	16.58
f)	Others revenue from operations	446.42	200.59	146.78	1,056.49	667.37
	<b>Total revenue from operations</b>	<b>3,654.05</b>	<b>2,748.84</b>	<b>2,243.46</b>	<b>11,417.38</b>	<b>8,833.53</b>
<b>2</b>	<b>Other Income</b>	<b>6.43</b>	<b>-</b>	<b>12.85</b>	<b>55.35</b>	<b>27.06</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,660.48</b>	<b>2,748.84</b>	<b>2,256.31</b>	<b>11,472.73</b>	<b>8,860.59</b>
<b>4</b>	<b>Expenses:</b>					
a)	Fees and commission expense	1,145.04	984.09	899.74	3,815.94	3,180.70
b)	Finance Costs	238.71	136.09	104.15	578.26	257.08
c)	Impairment on financial instruments	47.45	25.88	9.76	194.92	202.56
d)	Net loss/(Profit) on fair value changes	-	0.57	-	0.66	1.60
e)	Purchase of Shares and securities	250.70	7.12	0.01	325.04	2.09
f)	Changes in Inventory of Shares and Securities	(46.67)	21.30	1.43	(97.00)	12.62
g)	Employee Benefits Expenses	923.97	772.55	711.65	3,224.40	2,816.63
h)	Depreciation and Amortisation expense	32.17	30.73	29.95	120.59	110.46
i)	Other expenses	463.13	410.85	361.18	1,638.37	1,440.71
	<b>Total Expenses (4)</b>	<b>3,054.50</b>	<b>2,389.18</b>	<b>2,117.87</b>	<b>9,801.18</b>	<b>8,024.45</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Exceptional Items and tax (3-4)</b>	<b>605.98</b>	<b>359.66</b>	<b>138.44</b>	<b>1,671.55</b>	<b>836.14</b>
<b>6</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) before tax (5+/- 6)</b>	<b>605.98</b>	<b>359.66</b>	<b>138.44</b>	<b>1,671.55</b>	<b>836.14</b>
<b>8</b>	<b>Tax Expense</b>					
	- Current tax	207.86	60.47	(10.94)	461.52	221.41
	- Deferred tax	(26.91)	(11.82)	51.37	(18.47)	(0.05)
	<b>Total Tax Expenses</b>	<b>180.95</b>	<b>48.65</b>	<b>40.43</b>	<b>443.05</b>	<b>221.36</b>
<b>9</b>	<b>Profit / (Loss) for the period (7 +/- 8)</b>	<b>425.03</b>	<b>311.01</b>	<b>98.01</b>	<b>1,228.50</b>	<b>614.78</b>
<b>10</b>	<b>Other Comprehensive Income, net of income tax</b>					
	(i) Items that will not be reclassified to Profit or Loss	19.76	(65.57)	(16.37)	254.67	(8.33)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.18	7.07	0.25	(20.37)	(0.03)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>27.94</b>	<b>(58.50)</b>	<b>(16.12)</b>	<b>234.30</b>	<b>(8.36)</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9 +/- 10)</b>	<b>452.97</b>	<b>252.51</b>	<b>81.89</b>	<b>1,462.80</b>	<b>606.42</b>
<b>12</b>	<b>Total profit or loss, attributable to</b>					
	Owners of parent	425.03	311.01	98.01	1,228.50	614.78
	Non-controlling interests	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income for the period attributable to:</b>					
	Owners of Parent	452.97	252.51	81.89	1,462.80	606.42
	Non Controlling Interest	-	-	-	-	-
<b>14</b>	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>	<b>295.97</b>
<b>15</b>	<b>Reserves (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,661.76</b>	<b>5,397.23</b>
<b>16</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing operation)</b>					
	Basic/ Diluted EPS	14.36	10.51	3.31	41.51	20.77
<b>17</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for discontinuing operation)</b>					
	Basic/ Diluted EPS	-	-	-	-	-
<b>18</b>	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised for interim period) (for continuing and discontinuing operation)</b>					
	Basic/ Diluted EPS	14.36	10.51	3.31	41.51	20.77



*Swati Key*

**SWASTIKA INVESTMART LIMITED**

**Reg. Office: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W  
Mumbai (MH) - 400058**

**Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001**

**Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in**

**CIN: L65910MH1992PLC067052**

**Audited Standalone and Consolidated Statement of Assets and Liabilities as at March 31, 2024**

(Rs.in lakhs)

Sr. No.	PARTICULARS	As at	As at	As at	As at
		31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
		Consolidated	Consolidated	Standalone	Standalone
		(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>				
	<b>Financial Assets</b>				
(a)	Cash and Cash Equivalent	1,179.00	1,448.94	1,160.94	1,406.60
(b)	Bank Balance Other Than (a) Above	21,927.84	11,426.61	21,837.84	11,356.06
(c)	Receivables				
(i)	Trade Receivables	2,671.15	1,996.02	2,641.73	1,984.91
(d)	Loans	3,979.11	2,979.83	1,884.48	491.45
(e)	Investments	616.78	64.41	903.77	351.40
(f)	Other Financial Assets	3,831.47	2,404.17	3,830.13	2,403.48
	<b>Sub- total</b>	<b>34,205.35</b>	<b>20,319.98</b>	<b>32,258.89</b>	<b>17,993.90</b>
	<b>Non Financial Assets</b>				
(a)	Inventories	119.34	22.34	119.34	22.34
(b)	Current Tax Assets (net)	232.15	251.06	219.91	222.83
(c)	Deffered Tax Assets (net)	28.22	28.76	26.50	28.72
(d)	Property, Plant and Equipment	415.18	388.87	414.92	388.33
(e)	Other Intangible Assets	35.38	43.07	22.23	32.28
(f)	Other Non Financial Assets	262.75	304.58	264.27	302.62
	<b>Sub- total</b>	<b>1,093.02</b>	<b>1,038.68</b>	<b>1,067.17</b>	<b>997.12</b>
	<b>TOTAL - ASSETS</b>	<b>35,298.37</b>	<b>21,358.66</b>	<b>33,326.06</b>	<b>18,991.02</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>				
	<b>LIABILITIES</b>				
<b>1</b>	<b>Financial Liabilities</b>				
(a)	Payables				
(i)	Trade Payables				
(i)	Total Outstatnding Dues Of Micro Enterprise and Small Enterprise	-	-	-	-
(ii)	Total Outstatnding Dues Of Creditors Other than Micro Enterprise and Small Enterprise	24,614.13	11,980.37	24,009.58	11,977.84
(b)	Borrowings (Other Than Debt Securities)	1,388.00	1,545.11	994.94	741.65
(c)	Other financial liabilities	1,094.95	1,904.32	1,055.19	1,262.45
	<b>Sub- total</b>	<b>27,097.08</b>	<b>15,429.80</b>	<b>26,059.71</b>	<b>13,981.94</b>
<b>2</b>	<b>Non-Financial Liabilities</b>				
(a)	Provisions	60.19	78.09	60.19	77.69
(b)	Deffered Tax Liabilities (Net)	2.67	1.32	-	-
(c)	Other Non-Financial Liabilities	178.41	153.96	175.20	147.90
	<b>Sub- total</b>	<b>241.27</b>	<b>233.37</b>	<b>235.39</b>	<b>225.59</b>
	<b>TOTAL - LIABILITIES</b>	<b>27,338.35</b>	<b>15,663.17</b>	<b>26,295.10</b>	<b>14,207.53</b>
	<b>EQUITY</b>				
(a)	Equity share capital	298.26	298.26	298.26	298.26
(b)	Other Equity	7,661.76	5,397.23	6,732.70	4,485.23
	<b>TOTAL- EQUITY</b>	<b>7,960.02</b>	<b>5,695.49</b>	<b>7,030.96</b>	<b>4,783.49</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>35,298.37</b>	<b>21,358.66</b>	<b>33,326.06</b>	<b>18,991.02</b>



*Swastika*

SWASTIKA INVESTMART LIMITED				
Reg. Office: Flat No18 Floor 2 North Wing Madhaveshwar Coop Hsg Society Ltd Madhav Nagar, 11/12 S V Road Andheri W Mumbai (MH) - 400058				
Corporate Office: 48, Jaora Compound, M.Y.H. Road, Indore - 452001				
Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in				
CIN: L65910MH1992PLC067052				
STANDALONE AND CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024				
(Rs. In lakhs)				
Particulars	Year ended on	Year ended on	Year ended on	Year ended on
	31st March, 2024	31st March, 2023	31st March, 2024	31st March, 2023
	Consolidated	Consolidated	Standalone	Standalone
	(Audited)	(Audited)	(Audited)	(Audited)
<b>Cash Flow From Operating Activities:</b>				
Profit before Income Tax :	1,671.55	836.13	1,634.53	798.62
Adjustments for:				
Depreciation	120.59	110.46	117.02	106.94
Excess provision written back	-	(0.62)	-	(0.62)
Loss/Profit on Sale of Fixed Assets	(0.23)	(5.54)	(0.23)	(5.54)
Financial Charges	456.81	151.89	456.81	151.89
Dividend Income	(0.97)	(1.50)	(0.97)	(1.50)
Interest Income	(1,833.93)	(1,103.45)	(1,833.93)	(1,103.45)
Net gain on Financial Assets measured at FVTPL	-	1.60	-	1.60
Provision on expected credit loss on trade receivable	50.62	(17.33)	50.62	(17.33)
Reclassification of Remeasurement of Employee Benefits	-	8.31	-	8.32
<b>Operating Profit before Change in Financial &amp; Non Financial Assets/Liabilities</b>	<b>464.44</b>	<b>(20.05)</b>	<b>423.85</b>	<b>(61.07)</b>
Increase in Trade Payables and Other Liabilities	11,110.06	(3,114.96)	11,839.60	(2,558.92)
(Decrease)/Increase in Inventories	(97.00)	12.62	(97.00)	12.62
Decrease in Trade Receivable	(725.75)	229.35	(707.44)	230.20
(Increase) in Financial and Other Assets	(12,516.31)	1,100.18	(12,161.16)	708.19
<b>Cash generated from operations</b>	<b>(1,764.56)</b>	<b>(1,792.86)</b>	<b>(702.15)</b>	<b>(1,668.98)</b>
Income Tax paid	(442.61)	(228.48)	(438.30)	(194.90)
<b>Net Cash (outflow)/inflow from Operating Activities ( A )</b>	<b>(2,207.17)</b>	<b>(2,021.34)</b>	<b>(1,140.45)</b>	<b>(1,863.88)</b>
<b>Cash Flows From Investing Activities</b>				
Payments for Property, Plant and Equipment	(140.58)	(130.46)	(134.93)	(130.46)
Proceeds from Sale of Property, Plant and Equipment	1.60	5.84	1.60	5.84
Payments for Purchase/ Proceeds from Sale of investments	(264.23)	-	(264.23)	-
Dividends Received	0.97	1.50	0.97	1.50
Interest Received	1,461.23	1,103.45	1,461.23	1,103.45
Loans Given	-	-	(729.25)	-
<b>Net Cash (outflow)/inflow From Investing Activities ( B )</b>	<b>1,058.99</b>	<b>980.33</b>	<b>335.39</b>	<b>980.33</b>
<b>Cash Flows From Financing Activities:</b>				
Issue of Share Warrants (Net of issue Expenses)	821.00	-	821.00	-
Increase/(Decrease) from Short Term Borrowings	572.14	134.80	253.30	(41.15)
Interest paid	(456.81)	(151.90)	(456.81)	(151.89)
Dividend Paid (Inclusive of Dividend Distribution Tax)	(58.09)	(57.90)	(58.09)	(57.90)
Loan Taken	-	-	1,039.40	-
Loan Repaid	-	-	(1,039.40)	-
<b>Net Cash Inflow From Financing Activities ( C )</b>	<b>878.24</b>	<b>(75.00)</b>	<b>559.40</b>	<b>(250.94)</b>
<b>Net increase (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(269.94)</b>	<b>(1,116.01)</b>	<b>(245.66)</b>	<b>(1,134.49)</b>
Cash and Cash Equivalents at the beginning of the Financial Year	1,448.94	2,564.95	1,406.60	2,541.09
<b>Cash and cash equivalents at end of the year</b>	<b>1,179.00</b>	<b>1,448.94</b>	<b>1,160.94</b>	<b>1,406.60</b>



*Handwritten signature*

SWASTIKA INVESTMART LTD.

**SWASTIKA INVESTMART LIMITED**

Reg. office: Flat No18, Floor 2 North Wing, Madhaveshwar Coop Hsg Society Ltd, Madhav Nagar, 11/12 S V Road, Andheri W, Mumbai (MH) - 400058

Corporate Office: 48, Jaora Compound, MYH Road, Indore - 452001

Email: info@swastika.co.in, Contact: 0731-6644000, Website: www.swastika.co.in

CIN: L65910MH1992PLC067052

Statement of Audited Consolidated Segment Results for the Quarter and Year ended March31, 2024

(Rs.in lakhs)

SR. No	Particulars	Quarter Ended			Year Ended	
		Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I.</b>	<b>Segment Revenue</b>					
	(a) Broking and Related Activities	3,585.74	2,688.44	2,204.03	11,194.98	8,602.12
	(b) Financing Activities	68.02	61.51	59.40	247.12	265.26
	Less: Inter Segment Revenue	1.93	1.11	19.97	24.72	33.86
	Net sales/Revenue From Operations	3,654.05	2,748.84	2,243.46	11,417.38	8,833.52
<b>II.</b>	<b>Segment Results</b>					
	<b>Profit / (Loss) from ordinary activities before finance costs and tax</b>					
	(a) Broking and Related Activities	787.27	444.46	179.30	2,023.79	868.30
	(b) Financing Activities	57.00	51.09	29.43	201.04	191.05
	<b>Total</b>	844.27	495.55	208.73	2,224.83	1,059.35
	Total Finance Costs	238.00	137.00	90.26	578.00	257.08
	Less : Inter segment Finance cost	1.93	1.11	19.97	24.72	33.86
	<b>Profit / (Loss) from ordinary activities before tax</b>	605.98	359.66	138.44	1,671.55	836.13
<b>III.</b>	<b>Segment Assets</b>					
	(a) Broking and Related Activities	32,462.95	33,323.00	18,841.69	32,462.95	18,841.69
	(b) Financing Activities	2,835.42	2,978.00	2,516.96	2,835.42	2,516.96
	(c) Unallocated		-	-		-
	(d) Less : Inter Segment Assets		-	-		-
	<b>Total</b>	35,298.37	36,301.00	21,358.65	35,298.37	21,358.65
<b>IV.</b>	<b>Segment Liabilities</b>					
	(a) Broking and Related Activities	25,636.07	26,948.00	14,244.35	25,636.07	14,244.35
	(b) Financing Activities	1,702.28	1,854.00	1,418.82	1,702.28	1,418.82
	(c) Unallocated	-	-	-	-	-
	(d) Less : Inter Segment Liabilities	-	-	-	-	-
	<b>Total</b>	27,338.35	28,802.00	15,663.17	27,338.35	15,663.17
<b>V.</b>	<b>Capital Employed (Segment assets – Segment Liabilities)</b>					
	(a) Broking and Related Activities	6,826.88	6,375.00	4,597.34	6,826.88	4,597.34
	(b) Financing Activities	1,133.14	1,124.00	1,098.14	1,133.14	1,098.14
	(c) Unallocated	-	-	-	-	-
	(d) Less : Inter Segment	-	-	-	-	-
	<b>Total</b>	7,960.02	7,499.00	5,695.48	7,960.02	5,695.48



*Handwritten signature*

**Notes:**

- 1) The above Standalone and Consolidated audited financial results for the Quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 3<sup>rd</sup> May, 2024. The statutory auditors have expressed an unmodified opinion for financial results for year ended 31<sup>st</sup> March, 2024 therefore the Company is not required to give statement of impact of Audit Qualification for Audit Report with modified opinion.
- 2) The above audited financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The above consolidated results included the result of wholly owned subsidiaries companies viz Swastika Fin-mart Private Limited, Swastika Insurance Broking Services Limited and Swastika Investmart (IFSC) Private limited.
- 4) The Statement includes the results for the quarters ended March 31, 2024 and March 31, 2023 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, the results of which were subjected to 'limited review'.
- 5) The company has one reporting segment on standalone basis i.e. Broking and related activities. On consolidated basis the company has two reportable segments which consist Broking & related activities and Financing Activities in accordance with Ind AS-108 Operating Segment.
- 6) The Board of Directors at its meeting held on 3<sup>rd</sup> May, 2024 recommends final dividend of Rs. 2 /- per equity share i.e. 20% of face value of Rs. 10/- each for financial year ended on 31.03.2024. The recommended final dividend is subject to approval of shareholders at ensuing annual general meeting.
- 7) The Board of Directors in their meeting held on 20th December, 2023 allotted 10,60,000 share warrants convertible into equivalent equity shares of the Company to the promoters and non-promoter entity against which the Company had received the 25% upfront payment of Rs. 8,24,15,000 (Rupees Eight Crores Twenty Four Lakhs Fifteen Thousand only) and the remaining 75% consideration shall be payable on exercise of the options against each such warrant within 18 months from the date of allotment. The fund received in upfront has been fully utilized for the objects for which the funds have been raised.
- 8) The aforesaid Audited financial Results will be uploaded on the Company's website [www.swastika.co.in](http://www.swastika.co.in) and will also be available on the websites of the Stock exchange i.e. [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.
- 9) The Standalone and Consolidated Statement of Assets & Liabilities as at March 31, 2024 is annexed with the financial results along with the Cash Flow Statements.

**On behalf of the Board of Directors  
For Swastika Investmart Limited**



*Sunil Nyati*  
**Sunil Nyati (DIN:00015963)  
Chairman & Managing Director**

**Date: 3<sup>rd</sup> May, 2024**

**Place: Indore**



**Dated: 3<sup>rd</sup> May, 2024**

To,  
**The Secretary (DCS/Compliance),**  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2024 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.**

**REFERENCE:SWASTIKA INVESTMART LIMITED (BSE SCRIP CODE: 530585, ISIN: INE691C01014)**

Dear Sir/Madam,

**DECLARATION**

Pursuant to Regulation 33(3)(d) of **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended from time to time, the undersigned do hereby declare that in the Audit Report accompanying the Annual Financial Results of **SWASTIKA INVESTMART LIMITED** for the financial year ended on **31<sup>st</sup> March, 2024**, the Statutory Auditor M/s Fadnis & Gupte LLP (FRN:006600C/C400324) did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

Further, aforesaid declaration shall also be submitted in XBRL mode within prescribed time limit.

You are requested to please consider and take on record the same.

Thanking You,

Yours faithfully

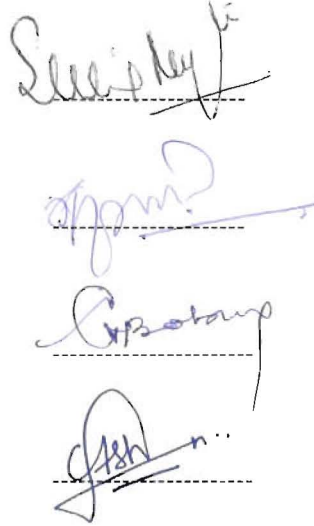
**FOR SWASTIKA INVESTMART LIMITED**

Sunil Nyati (Chairman and Managing Director)  
DIN: 00015963

Mahendra Kumar Sharma  
CFO

Chandrashekhar Bobra (Audit Committee Chairman)  
DIN 00209498

Fadnis & Gupte LLP (Auditor of the company)  
Chartered Accountants  
FRN: 006600C/C400324  
Partner  
Membership number: 440288



**Swastika Investmart Limited**

Corp. Off. : 48 Jaora Compound, M.Y.H. Road, Indore-452001 ☎ 08069049876

Regd. Off. : Flat No. 18, North Wing, Madhaveswar Co-op. Hsg. Society, S.V. Road, Andheri (W), Mumbai-400058 ☎ 022-26254568-69

✉ hello@swastika.co.in 🌐 www.swastika.co.in CIN : L 65910 MH 1992 PLC 067052

48 Jaora Compound, M.Y.H. Road, Indore-452001