

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Sharda Motor Industries Limited	
2.	Name of the acquirer(s)	Ajay Relan Jointly with Mala Relan	
3.	Name of the stock exchange where shares of the TC are listed	- BSE Limited (BSE) - National Stock Exchange of India Limited (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer to own Joint account	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a) (i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stockexchange. -	Yes, disclosure of acquisition was made under Regulation 10(5) Yes, it was made within the timeline April 3, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor /-seller	Ajay Relan	YES
	b. Date of acquisition	April 13,2021	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	15,27,857	
	d. Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	25.69%	
	e. Price at which shares are proposed to be acquired / actually acquired	NA, Since transfer to own Joint account	

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of sharesheld	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital ofTC
	A	Acquirer / Transferee(*) - Ajay Relan Jointly with Mala Relan	1,946,419	32.73%	3,474,276	58.42%
	B	Seller —disposal / Transferor - Ajay Relan	15,27,857	25.69%	-	-
	C	Promoter Group / PAC's (Other than acquirer & seller) - Mala Relan Jointly with Ajay Relan - Aashim Relan Jointly with Ajay Relan - Indira Chowdhry	5,20,826 3,04,440 53,037	8.76% 5.12% 0.89%	5,20,826 3,04,440 53,037	8.76% 5.12% 0.89%
Total			43,52,579	73.20%	43,52,579	73.20%

Please take the above into record.

Yours faithfully

For **Ajay Relan Jointly with Mala Relan**

Ajay Relan

15-04-2021

New Delhi