

The Investment Trust of India Limited
 (Erstwhile Fortune Financial Services (India) Limited)
 Regd office: Naman Midtown, A Wing Unit No. 2103, 21st Floor
 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013



Date: 28th December, 2020

To
 The Manager
The BSE Limited
 Listing department
 P. J. Tower, Dalal Street,
 Fort, Mumbai 400 001

The Manager
National Stock Exchange of India Limited
 Listing department
 Exchange Plaza, Bandra Kurla Complex
 Bandra (East), Mumbai 400 051

Dear Sir,

Scrip Code: **530023**

NSE Symbol: **THEINVEST**

Subject: Composition of the Board

This is with reference to our earlier correspondence regarding non compliance of Regulation 17 (1) of the SEBI (LODR) Regulations, 2015 as amended.

In this connection we would like to inform you that we have already appointed an Additional Independent Woman Director and an Additional Non Executive Director and we have intimated to the exchanges for their respective appointment and the same are being displayed on the portal of exchange. Post appointment the Composition of the Board is as under:

Sr. No.	Name & Address	PAN & DIN	Designation	Date of Birth	Date of Appointment
1	Chintan Vijay Valia 1101, Mahavir Orion Plot No. 48, Shraddhanand Cross Road, Matunga, Opp. Indian Gymkhana, Mumbai – 400 019	ABXPV1721B 05333936	Non Executive Chairman	15/03/1983	25/03/2013
2	Khyati Chintan Valia 1101, Mahavir Orion Plot No. 48, Shraddhanand Cross Road Matunga, Opp. Indian Gymkhana, Mumbai - 400019	AABPV2200N 03445571	Non Executive Director	14/01/1983	25/03/2015
3	George Heber Joseph A 62, Kalpataru Towers, Akurli Road, Kandivali (East), Mumbai - 400 101	AFPPJ9758Q 09010779	Additional Non Executive Director	27/09/1974	26/12/2020
4	Pankaj Rasiklal Bhuta 2001, Sea Flama - A, Dosti Flamingos, Tokersi Jivraj Road, Sewri, Mumbai - 400015	AACP3301K 00171570	Independent Director	28/06/1955	31/07/2013
5	Alok Kumar Misra 601 A, Sterling Sea Face, 13/9 Dr. Annie Besant Road, Worli, Mumbai - 400018	AAVPM5329H 00163959	Independent Director	23/09/1952	16/09/2016
6	Papia Sengupta A-401 Mewad Apartment Haldi Ghati Marg, Pratap Nagar, Sector 11, Sanganer, Jaipur - 302 033	ALQPS3068P 07701564	Additional Independent Woman Director	27/09/1959	19/12/2020

From the above table you will observe that as required the Company has:-

- Six Directors on the Board;
- Three Independent Directors consisting 50% of the Board members;
- Out of three independent one Independent Woman Director;
- Three Non Executive Directors;
- The Chairman of the Company is a promoter and Non Executive and
- In composition of committees like Audit committee, Stakeholder Relationship Committee and Nomination & Remuneration Committee is as under :-

Audit Committee	
Name of Members	Designation
Mr. Pankaj Bhuta	Chairman
Mr. Chintan Valia	Member
Mr. Alok Kumar Misra	Member
Stakeholders Relationship Committee	
Name of Members	Designation
Mr. Chintan Valia	Chairman
Mr. Pankaj Bhuta	Member
Mr. Alok Kumar Misra	Member
Nomination & Remuneration Committee	
Name of Members	Designation
Mr. Alok Kumar Misra	Chairman
Mr. Chintan Valia	Member
Mr. Pankaj Bhuta	Member

Further in the coming Board meeting scheduled to be held on 31st December, 2020, the Board is proposed to reconstitute committees by inducting Ms. Papia Sengupta, an Additional Independent Woman Director as a member of the above committees.

In view of the facts mentioned above, we request you

- **to waive the penalty;**
- **not to freeze promoter's shareholding;**
- **not to initiate any action against the Company or any of its Promoters and Directors and**
- **Shift our scrip from Z category to the regular category as earlier.**

We request you to consider our request and acknowledge receipt.

Thanking You,

Yours Faithfully,

For The Investment Trust of India Limited
(Formerly known as Fortune Financial Services (India) Limited)



Haroon Mansuri
Company Secretary