

XTGLOBAL INFOTECH LIMITED

(Formerly Frontier Informatics Limited)
Regd Office: Plot No 31P & 32, 3rd Floor, Tower A,
Ramky Selenium, Financial District, Nanakramguda,

Hyderabad-500 032. Tel No: 040-66353456 Email id: company.secretary@xtglobal.com

CIN:L72200TG1986PLC006644

To

Date: 24th June 2020

The General Manager, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Sub: Intimation of approval of reclassification of promoter and promoter group by BSE Limited

Ref-XTGlobal Infotech Limited (Formerly Frontier Informatics Limited) (Scrip code 531225)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), this is to inform that on Tuesday, 23rd June, 2020, the Company has received approval from BSE Limited (BSE), against application submitted for Reclassification of Shareholding of Promoter(s) to public category. Based on the approval received from the Stock Exchange, the following Promoter(s) are hereby reclassified into Public Category

Shareholding at the time of submission of application for reclassification of Promoter / Promoter Group

S. No.	Name of the outgoing promoter / promoter group	No. of Equity Shares held of the Company	Percentage of Shareholding/ Voting Rights
01	Mr. Velchala Premchand Krishna Rao	7,60,725	0.80
02	Mrs. V Radhabai	550	0.00
	Total	7,61,275	0.80





Details of shareholding of remaining Promoters at the time of application for reclassification of Promoter/Promoter Group

S. No.	Name of the remaining Promoter/Promoter Group	No. of Equity Shares held in the Company	Percentage of Shareholding/ Voting Rights
01	Mr. Ramarao Atchuta Mullapudi	5,95,91,270	62.76
02	Ms. Harika Vardhani Mullapudi	29,24,671	3.08
03	Mr.Sri Rama Rudra Prasad Vuppuluri	2,24,051	0.24
04	Ms. Jayalakshmi Vuppuluri	1,36,920	0.14
05	Mr. Subba Rao Vuppuluri	1,36,920	0.14
Total		6,30,13,832	66.36

Thereafter, shareholding of Promoter and Promoter Group has changed due to Preferential Allotment made by the Company on 12th March, 2020 and some sale/purchase of shares done by the Promoters through secondary market.

Details of Outgoing Promoters and their shareholding as on 23rd June, 2020, the date of approval of the Application for reclassification of Promoters/Promoters Group

S. No.	Name of the outgoing promoter / promoter group	No. of Equity Shares held in the Company	Percentage of Shareholding/ Voting Rights
01	Mr. Velchala Premchand Krishna Rao	6,50,375	0.54
02	Mrs. V Radhabai	550	0.00
Total		6,50,925	0.54







Details of Remaining Promoters and their shareholding as on 23rd June, 2020, the date of approval of the Application for reclassification of Promoters/Promoters Group

S. No.	Name of the remaining Promoter/Promoter Group	No. of Equity Shares held in the Company	Percentage of Shareholding/ Voting Rights
01	Mr. Ramarao Atchuta Mullapudi	7,68,05,156	64.02
02	Ms. Harika Vardhani Mullapudi	43,96,329	3.66
03	Mr. Sri Rama Rudra Prasad Vuppuluri	3,36,790	0.28
04	Ms. Jayalakshmi Vuppuluri	2,05,818	0.17
05	Mr. Subba Rao Vuppuluri	2,05,818	0.17
Total		8,19,49,911	68.30

Approval mail received from the Stock Exchange, BSE Limited is enclosed herewith for your reference.

We hereby request you to kindly take the same on record.

Thanking You,

Yours Sincerely,

For XTGlobal Infotech Limited

Shikha Gangrade

Company Secretary & Compliance Officer

Shikha G

From: Harshad Naik <Harshad.Naik@bseindia.com>

Sent: 23 June 2020 16:22

To: company.secretary@xtqlobal.com; company.secretary@fitlindia.com

Cc: Abhijit Pai; Shyam Bhagirath; Mangalam Iyer; Harshad Babade; Priyanka Chaurasia; Tanvi Patwardhan; Shweta Narayanan

Subject: Approval Letter for reclassification application_Xtglobal Infotech Ltd

The Company Secretary/ Compliance Officer

Xtglobal Infotech Ltd

Plot Nos. 31 (part) & 32,

Third Floor, Tower A, Ramky Selenium,

Financial District Nanakramguda,

Hyderabad, Telangana, 500032

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to your application dated February 21, 2020, seeking Reclassification of Promoters and Promoter group under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in **Annexure 1** shall be classified as public shareholders whereas entities mentioned in **Annexure 2** shall continue to be the promoters of the company.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public H	olding
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	6,37,75,107	67.17	3,11,76,021	32.83
Post-Reclassification	6,30,13,832	66.36	3,19,37,296	33.64

This email may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

Abhijit Pai

Harshad Naik

Dy. General Manager

Assistant Manager

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 2 - Details of Remaining Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE 1				
Sr. No.	Name of the Outgoing Promoters	No. of Shares	% Holding	

1.	V RADHABAI	550	0.00
2.	VELCHALA PREMCHAND KRISHNA RAO	7,60,725	0.80
	Total	7,61,275	0.80

<u>Annexure 2 – Details of Remaining Promoters</u>

	ANNEXURE 2				
Sr. No.	Name of the Remaining Promoters	No. of Shares	% Holding		
1.	SUBBA RAO VUPPULURI	1,36,920	0.14		
2.	SRI RAMA RUDRA PRASAD VUPPULURI	2,24,051	0.24		
3.	JAYALAKSHMI VUPPULURI	1,36,920	0.14		
4.	RAMARAO ATCHUTA MULLAPUDI	5,95,91,270	62.76		
5.	HARIKA VARDHANI MULLAPUDI	29,24,671	3.08		
	Total	6,30,13,832	66.36		

Note: Due to ongoing lockdown situation we are sending confirmation regarding approval of your reclassification application through email. Hard copy of the Approval Letter shall be sent later.

Regards,

Harshad Naik Assistant Manager Listing Compliance

BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India

Phone: 22 22725650

World's Fastest Exchange With A Speed Of 6 Microseconds