

Date: 01st May, 2024

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers "A" Wing
Dalal Street, Fort
Mumbai – 400021

Subject : Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference : ISIN - INE469F01026; Scrip Code- 531784; Symbol- KCLINFRA

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on March 31, 2024.

Submitted for your information and records.

Thanking You
Yours Faithfully

For KCL Infra Projects Limited



Mohan Jhavar
Managing Director
DIN: 00495473

Objects for which funds have been raised and where there has been a deviation, in the following Table :-

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, If any
Working Capital Requirements	No	Rs 24,17,70.595 .88	Nil	Rs.32,37, 21,214.50	Rs. 8,19,50,618.63	The Actual amount allocated from full amount i.e. Rs. 47,39,58,000.00 of Right Issue subscription is Rs. 35,00,00,000.00
General Corporate Purpose	No	Rs. 80,59,01,98. 63	Nil	0	(Rs.80,59,01,98.63)	The total fund of Rs. 47,39,58,000.00 is not yet received from the shareholders. Therefore, Funds were not allocated for general corporate purpose.
Issue Related Expenses	No	Rs. 1,00,00,000	Nil	Rs. 86,39,580	(Rs. 13,60,420)	The issue related expenses were estimated to be Rs. 1,00,00,000.00 But, as on date total expenses of Rs. 86,39,580.00 has been made.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For KCL Infra Projects Limited

Mohan Jhwar
Managing Director
DIN: 00495473



Name of listed entity	KCL Infra Projects Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	<ul style="list-style-type: none"> • The company has made an allotment of 23,69,79,000 partly paid-up shares on 15th September, 2022 at Rs 0.50/- partly paid up (FV Rs. 2/-per share). • The company has made First and Final call of Rs.1.5/- of Right Issue on 23,69,79,000 partly paid-up shares on 09th December, 2022. • The Company has given opportunity to pay of First and Final call of Right Issue along with interest @15% per annum to shareholders who have not paid the call amount of Rs. 1.5/- on 20,71,76,604 shares on 28th January, 2023
Amount Raised	<ul style="list-style-type: none"> • On Right Issue (Application Money @ Rs.0.50 per share) - Rs. 11,84,89,500/- • On First and Final Call- Rs.4,47,03,594/- • On Opportunity to pay First and Final call- Rs.3,21,00,859.50/- • On Opportunity to pay First and Final call- Rs.5,22,24,208.50/- • On Opportunity to pay First and Final call- Rs.1,50,07,500/- • On Opportunity to pay First and Final call- Rs.75,14,250/- • On Opportunity to pay First and Final call- Rs.6,23,20,882.50/-
Report filed for Quarter ended	31 st March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

