



We understand your world

CIN: L65920MH1994PLC080618
Email: shareholder.grievances@hdfcbank.com
Website: www.hdfcbank.com

HDFC Bank Limited,
Zenith House,
Opp Race Course Gate no. 5 & 6,
Keshavrao Khadye Marg,
Mahalaxmi, Mumbai- 400034
Tel.:022-39760001/0012

May 03, 2024

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sir,

Sub: Newspaper publication on communication to Shareholders regarding deduction of tax at source on dividend

The Board of Directors of the Bank at its meeting held on April 20, 2024, recommended a dividend of Rs. 19.50 per equity share of the Bank of face value of Re. 1/- each, for the financial year ended March 31, 2024, subject to the approval of the shareholders of the Bank at its ensuing Annual General Meeting. The dividend, as recommended by the Board and if approved at the ensuing Annual General Meeting, will be paid to shareholders holding equity shares of the Bank, either in electronic or in physical form as on the record date, i.e. May 10, 2024.

We wish to inform you that as a measure of good corporate governance, we have made a newspaper advertisement in the edition dated May 03, 2024 of the Business Standard and its Marathi translation in Navshakti on communication to Shareholders regarding deduction of tax at source on dividend in terms of the provisions of the Income-tax Act, 1961, ("the Act"), as amended by the Finance Act, 2020.


The newspaper clipping of the above two advertisements is enclosed herewith. This is for your information and necessary dissemination.

Thanking you

Yours faithfully,
For HDFC Bank Limited

Santosh Haldankar
Company Secretary

Encl: a/a



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HDFC Bank Limited

Registered Office: HDFC Bank House, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400 013
[CIN-L65920MH1994PLC080618]
(e-mail: shareholder.grievances@hdfcbank.com) [Website: www.hdfcbank.com]
[Tel Nos. 022 - 6631 6000]

**Communication to shareholders regarding
deduction of tax at source on dividend**

The Board of Directors of the Bank at its meeting held on April 20, 2024, recommended a dividend of ₹ 19.50 per equity share of the Bank of face value of Re. 1/- each, for the financial year ended March 31, 2024, subject to the approval of the shareholders of the Bank at its ensuing Annual General Meeting. The dividend, as recommended by the Board and if approved at the ensuing Annual General Meeting, will be paid to shareholders holding equity shares of the Bank, either in electronic or in physical form as on the record date, i.e. May 10, 2024.


Further, in terms of the provisions of the Income-tax Act, 1961, ("the Act"), as amended by the Finance Act, 2020, dividend paid or distributed by a company on or after April 1, 2020 is taxable in the hands of the shareholders. The company shall therefore be required to deduct tax at source ("TDS") at the time of payment of dividend. Deduction of TDS would depend on the residential status of the shareholders and the necessary documents submitted by them and accepted by the Bank in accordance with the applicable provisions of the Act. Accordingly, the dividend will be paid by the Bank after deducting applicable TDS, if any. Shareholders are therefore requested to furnish the necessary documents to Datamatics Business Solutions Limited ("RTA"), the Registrar and Share Transfer Agent at <https://tdsforms.datamaticsbpm.com/>. Shareholders may also visit their website at <https://www.datamaticsbpm.com/> under tab - RTA -> quick links -> Submission of Tax Exemption Forms to download and upload the documents as applicable before May 15, 2024. The Bank is obligated to deduct TDS based on the records available with RTA and no request will be entertained for revision of TDS return thereafter.

An email communication in this regard has also been sent on April 30, 2024 to all the shareholders having their email id's registered with the Bank/Depositories explaining the applicable conditions for deduction of TDS along with links to various forms.

For HDFC Bank Limited
Sd/-
Santosh Haldankar
Company Secretary

Place: Mumbai
Date: May 02, 2024

Membership No. ACS 19201


एचडीएफसी बँक लिमिटेड
WITH YOU, RIGHT THROUGH

एचडीएफसी बँक लिमिटेड
नोंदणीकृत कार्यालय: एचडीएफसी बँक हाऊस, सेनापती बापट मार्ग,
लोअर परळ (पश्चिम), मुंबई ४०००१३.
(सीआयएन: एल६५९२०एमएच१९९४पीएलसी०८०६१८)
(ई-मेल: shareholder.grievances@hdfcbank.com) (वेबसाईट: www.hdfcbank.com)
द.क्र.: ०२२ ६६३१ ६०००.

लाभांशावरील टॅक्स अँट सोर्स
कपातीच्या संदर्भात भागधारकांना पत्रव्यवहार

बँकेच्या संचालक मंडळाने २० एप्रिल, २०२४ रोजी झालेल्या त्यांच्या सभेत तिच्या आगामी वार्षिक सर्वसाधारण सभेत बँकेच्या भागधारकांच्या मंजुरीच्या अधीन ३१ मार्च, २०२४ रोजी संपलेल्या वित्तीय वर्षाकरिता प्रती समभाग रु. १९.५० च्या लाभांशाची शिफारस केली आहे. मंडळाच्या शिफारसीनुसार आणि आगामी वार्षिक सर्वसाधारण सभेत मंजूर झाल्यास लाभांश अभिलेख तारीख म्हणजेच १० मे, २०२४ रोजीस इलेक्ट्रॉनिक किंवा प्रत्यक्ष स्वरूपात बँकेचे समभाग धारण केलेल्या भागधारकांना देण्यात येईल.

पुढे, फायनान्स अँक्ट, २०२० द्वारे सुधारित इन्कम टॅक्स अँक्ट, १९६१ ("अँक्ट") च्या तरतुदीनुसार १ एप्रिल, २०२४ रोजी किंवा नंतर कंपनीद्वारे देण्यात येणारा किंवा वाटप करण्यात येणारा लाभांश हा भागधारकांच्या हाती करपात्र राहिल. कंपनीला त्यामुळे लाभांश प्रदान करतेवेळी डिडक्ट टॅक्स अँट सोर्स ("टीडीएस") करणे आवश्यक आहे. टीडीएस ची कपात ही भागधारकांची निवासी स्थिती आणि अँक्टच्या प्रयोज्य तरतुदीनुसार बँकेने स्वीकारलेल्या आणि त्यांनी सादर केलेल्या आवश्यक दस्तावेजांवर अवलंबून राहिल. त्यानुसार लाभांश हा काही असल्यास प्रयोज्य टीडीएस कपात केल्यानंतर बँकेद्वारे देण्यात येईल. भागधारकांना त्यामुळे <https://tdsforms.datamaticsbpm.com/> येथे डाटामॅटिक्स बिझनेस सॉल्युशन्स लिमिटेड ("आरटीए"), रजिस्ट्रार आणि शेअर ट्रान्सफर एजंट कडे आवश्यक दस्तावेज सादर करण्याची विनंती करण्यात येत आहे. भागधारक १५ मे, २०२४ पूर्वी प्रयोज्यनुसार दस्तावेज डाऊनलोड आणि अपलोड करण्यासाठी टॅब-RTA->quick links->Submission of Tax Exemption Form अंतर्गत त्यांची वेबसाईट <https://www.datamaticsbpm.com/> ला सुध्दा भेट देवू शकतात. बँकेला आरटीए कडे उपलब्ध नोंदीच्या आधारे टीडीएस कपात करणे बंधनकारक आहे आणि त्यानंतर टीडीएस रिटर्न सुधारणेची कोणतीही विनंती विचारात घेतली जाणार नाही.

सदर संदर्भातील इमेल पत्रव्यवहार हा सुध्दा विविध प्रपत्रासाठी लिंक्ससह टीडीएस कपातीकरिता प्रयोज्य अटी स्पष्ट करणारा बँक/डिपॉझिटरीजकडे नोंदणीकृत त्यांच्या ईमेल आयडीवर सर्व भागधारकांना ३० एप्रिल, २०२४ रोजी पाठविण्यात आला आहे.

एचडीएफसी बँक लिमिटेडसाठी
सही/-
संतोष हळदणकर
कंपनी सेक्रेटरी

ठिकाण: मुंबई
दिनांक: ०२ मे, २०२४

सभासदत्व क्र. एसीएस:१९२०१