

# AADI INDUSTRIES LIMITED

421, 4<sup>th</sup> Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),  
Mumbai – 400077.

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June 29, 2020

**The BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Disclosure on Material Impact of COVID-19 Pandemic**

**Ref: 1. Regulation 30 of "SEBI LODR"**

**2. SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020**

**3. BSE Scrip Code: 530027**

Dear Sir(s)/Madam(s),

With reference to the captioned subject, we wish to inform you that, in view of the COVID-19 pandemic, the Company has taken various measures (including work from home) to ensure safety and well-being of all the employees and is ensuring compliance with the directives issued by the Central Government, State Government and local administration in this regard.

In view of the lockdown ordered by the Government of India across the country to contain the spread of COVID-19, the operations of the Company have also been disrupted. In this regard, please find below the disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on material impact of COVID-19 pandemic on the Company.

Request you to kindly take this on your record and oblige.

Thanking you,

**For Aadi Industries Limited**

**Sd/-**

**Rushabh Shah**  
**Managing Director**  
**DIN: 01944390**  
**Place: Mumbai**

Encl: As above

Note:- In the current Lockdown situation due to COVID-19, it is not possible to affix signature of the Authorised Signatory and accordingly in order to fulfill with the requisite compliances the same has been done without affixing signature.

**DISCLOSURE ON MATERIAL IMPACT OF COVID-19 PANDEMIC**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1.	Impact of the COVID-19 pandemic on the business	
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company is taking utmost care and encouraging work from home and regular sanitization and cleaning of office spaces and factories is carried out.
	Schedule, if any, for re-starting the operations	The Company has not yet decided to restart the operations.
3.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene.
4.	Estimation of the future impact of COVID-19 on its operations	The current Lockdown situation shall impact the future plans of the Company which shall be assessed after restarting the operations completely.
5.	Details of impact of COVID-19 on listed entity's:	
5.1	Capital and financial resources	Due to the prevailing market situation the Company may face the financial impact.
5.2	Profitability	As the operations of the Company were shut due to the current Lockdown situation it shall affect the profitability of the Company.
5.3	Liquidity Position	-
5.4	Ability to service debt and other financing arrangements	As of date, with tight control over expenditure, no long term debts and adequate financial resources (including sufficient unutilized working capital banking limits), the company will be able to serve its debt and other financing arrangement.
5.5	Internal Financial Reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, fortnightly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
5.6	Impact on Supply Chain	-
5.7	Impact on demand for its products / services	There is temporary reduction in demand due to lock down, which we expect to improve in 3 <sup>rd</sup> quarter and normalize by 4 <sup>th</sup> quarter.
5.8	Existing	-

	contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	
5.9	Other Relevant Material Updates about the business, if any.	-

The Company is closely monitoring the situation and we shall submit further updates in the matter, if any, in due course.