

ASAHI INDUSTRIES LIMITED

Regd. Office: Ecomax Musrane, Taluka Wada, Dist. Thane – 421312. Tel.: 02526-220482
Corporate Office: Ground Floor, Kamat Industrial Estate, 396, Veer Savarkar Marg, Prabhadevi,
Mumbai – 400025. E-mail: asahifibreslimited@gmail.com
CIN : L17120MH1993PLC073267

Date: 18/07/2022

To

The Secretary

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Dear Sir'/Madam.

Scrip Code - 514482

**Subject: Submission of Order received from Hon'ble National Company Law Tribunal,
Mumbai Bench Court III**

This is to inform you that Hon'ble National Company Law Tribunal ("NCLT), Mumbai Bench had vide order dated July 11, 2021 (Ref IA No: 1494/2022) has disposed of the Interlocutory Application filed by Bank of Baroda.

Thanking You.

Yours faithfully,

FOR ASAHI INDUSTRIES LIMITED



Authorised Signatory

NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH
COURT III

16. I.A. 1494/2022 I.A. 2336/2020 IN C.P.(IB)-4312(MB)/2018

CORAM: SHRI. H.V.SUBBA RAO, MEMBER (J)
SMT. ANURADHA SANJAY BHATIA, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON **11.07.2022**

NAME OF THE PARTIES: Bank of Baroda

V/s

Asahi industries Ltd &Ors.

SECTION 7 OF INSOLVENCY AND BANKRUPTCY CODE, 2016

ORDER

Ms. Rathina Maravarman, counsel appearing for the applicant in both I.A. Mr. Vaibhav Tyagi, counsel appearing for the Respondent Nos, 6,7 & 9 in I.A. 2336/2022 are present through virtual hearing.

I.A. 2336/2020

The above Interlocutory Application is filed by Bank of Baroda claiming various reliefs including the constitution of COC stay and approval of the Resolution Plan etc., has become infructuous in view of the approval of the Resolution Plan. Accordingly, the above Interlocutory Application stands disposed of.

I.A. 1494/2022

The Respondent Nos. 2 and 3 shall file their reply within two weeks by serving an advance copy on the other side before the next date of hearing, failing which the respondents right to file reply shall stands forfeited.

Counsel appearing for the Applicant as well as registry are directed to issue notice to the Respondent Nos. 4 to 11 intimating the Respondent Nos. 4 to 11

regarding filing of the above Interlocutory Application against them with further direction on the Respondent Nos. 4 to 11 to file reply within two weeks from the date of receiving notice if Application copy is served and to appear either in person or through advocate before this Bench on the next date of hearing.

The Applicant shall file service affidavit along with copy of notice sent to the Respondent Nos. 4 to 11, acknowledgements, original postal receipt, track report, email etc, at least two days before the next date of hearing.

The Registry also shall submit service report along with notice copy sent to Respondent, postal receipt, track report/acknowledgement. List this matter on **24.08.2022**.

Sd/-
ANURADHA SANJAY BHATIA
Member (Technical)

Sd/-
H.V.SUBBA RAO
Member (Judicial)

SKS