225C, A.J.C BOSE ROAD, KOLKATA - 700 020, INDIA PHONE: 91-33-2290-0964, 2287-9627 / 7557 / 0568 FAX: 2287-8547/2290-7211/2281-3089, 2287-4915(ERO) website: www.mstcindia.co.in • www.mstcecommerce.com

MSTC/CS/BSE/214

Date: 10<sup>th</sup> February, 2021

Ms. Geetanjali Salunke Assistant Manager, On-line Surveillance BSE Limited, P J Towers, Dalal Street, Mumbai -400001, India

Dear Madam,

Sub: Reply - on Clarification on Price Movement.

This is with reference to your letter no. L/SURV/ONL/PV/GS/ 2020-2021 / 353 dated 09<sup>th</sup> February, 2021 regarding Clarification on Price Movement.

We wish to inform you that the Company has duly complied and made all the necessary disclosures pursuant to the Regulation 30 of SEBI(LODR) Regulations, 2015 and has never withheld any material information/event that would have had any bearing on the price/volume behaviour of the Company's scrip.

Further, we would like to reiterate that the Company will continue to comply with the applicable disclosures, within stipulated time.

We are therefore of the opinion, that the significant price movement is solely market driven and the Company has nothing to do with this.

This is for your information and records.

Thanking You,

Yours faithfully,

For MSTC Limited

(Ajay Kumar Ray)

Company Secretary and Compliance Officer



"हिंदी में पत्र का स्वागत है तथा प्रत्युत्तर शीघ्र दिया जाएगा।"

