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SEC / JSWEL  
29<sup>th</sup> May, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Update on material litigation under Regulation 30(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Ref: Regulation 30 of the Listing Regulations**

Dear Ma’am / Sir,

Please refer to our intimation dated 30<sup>th</sup> September, 2023, on captioned subject, inter-alia, informing that JSW Hydro Energy Limited (JSWHEL), a material step-down wholly owned subsidiary has filed a writ petition before the Hon’ble High Court of Himachal Pradesh, challenging the notices of the Government of Himachal Pradesh demanding supply of approximately 18% free power with effect from 13<sup>th</sup> September, 2023 in accordance with the Implementation Agreement dated 18<sup>th</sup> November, 1999 and the subsequent Supplementary Implementation Agreements entered into with the Government of Himachal Pradesh (“**Implementation Agreements**”) instead of the 13% free power capped as per the CERC Tariff Regulations, 2019 (“**CERC Regulations**”).

In this regard, this is to inform you that the Hon’ble High Court of Himachal Pradesh vide Judgment dated 28<sup>th</sup> May, 2024, has allowed the above writ petition and directed the Government of Himachal Pradesh and its instrumentalities to align the provisions of the Implementation Agreements with the provision of the CERC Regulations in respect of quantum of free power to be supplied to the State of Himachal Pradesh and has further directed that the power, if any, supplied to the Home State by JSWHEL over and above the maximum ceiling limit prescribed by the CERC Regulations from 13<sup>th</sup> September, 2023 shall be adjusted accordingly.

Yours faithfully,  
For **JSW Energy Limited**

**Monica Chopra**  
Company Secretary



Part of O.P. Jindal Group