

RAIL:SEC:2018

November 03, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code - <b>520008</b>	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051  Scrip Code - <b>RICOAUTO</b>
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Sub : **Press Release**

Dear Sir/Madam,

In continuation of our letter dated 2<sup>nd</sup> November, 2018, enclosed herewith a copy of Earnings Presentation issued by the Company on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 .

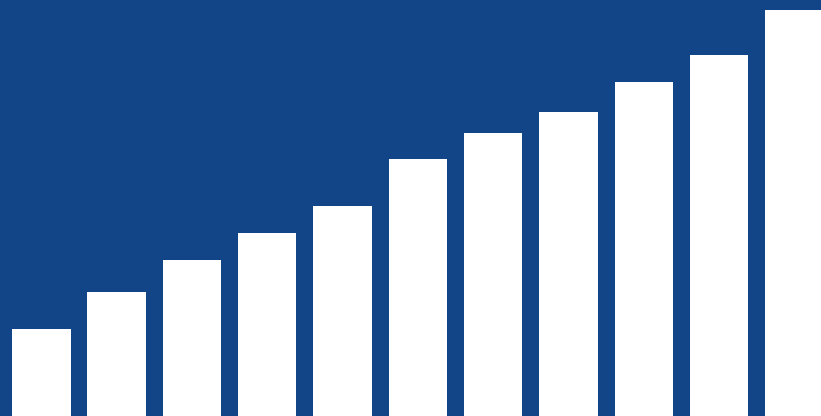
Thanking you,

Yours faithfully,  
for **Rico Auto Industries Limited****B.M. Jhamb**  
**Company Secretary**  
**FCS : 2446**

Encl : As above

# RICO

Make In India With Pride



RICO AUTO INDUSTRIES LIMITED





Earnings  
Presentation

Q2FY19

## Financial Highlights – Q2FY19 & H1FY19 - Consolidated



Fig. in INR Cr

	Total Revenue	Domestic Sales	Exports	Net PAT	EPS
Q2 – YoY Change →	 20%	 21%	 17%	 51%	
<b>Quarterly</b> —					
Q2FY19	364	287 (79%)	77 (21%)	18	1.32
Q2FY18	304	238 (78%)	66 (22%)	12	0.88
<b>Half-Yearly</b> —					
H1FY19	717	557 (78%)	160 (22%)	33	2.45
H1FY18	603	473 (78%)	130 (22%)	26	1.92

### Major Developments – as on 30<sup>th</sup> September 2018

The Company successfully won orders having program value of 2250 Cr (New: 1700 Cr, Replacement: 550 Cr) as on September 30<sup>th</sup>, 2018 (Half-Yearly)

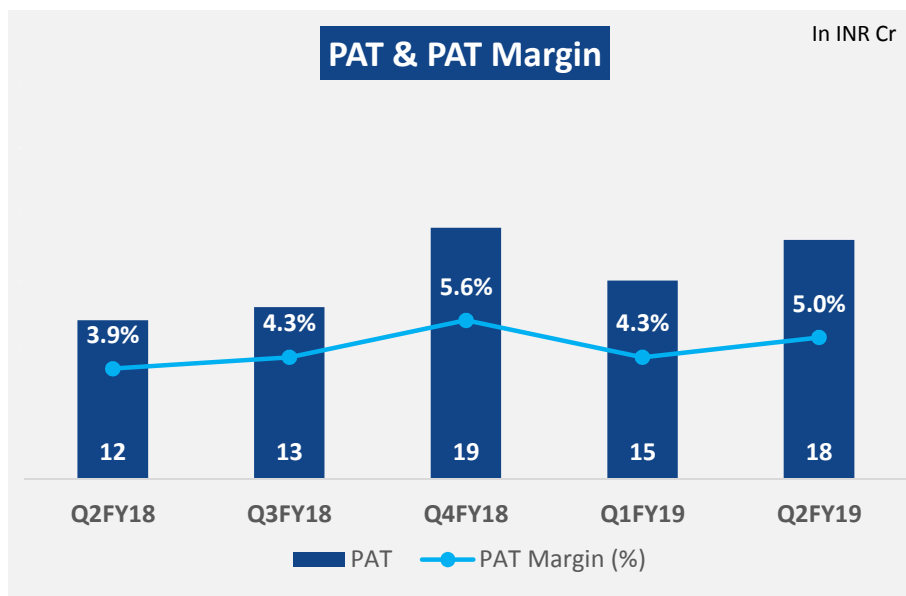
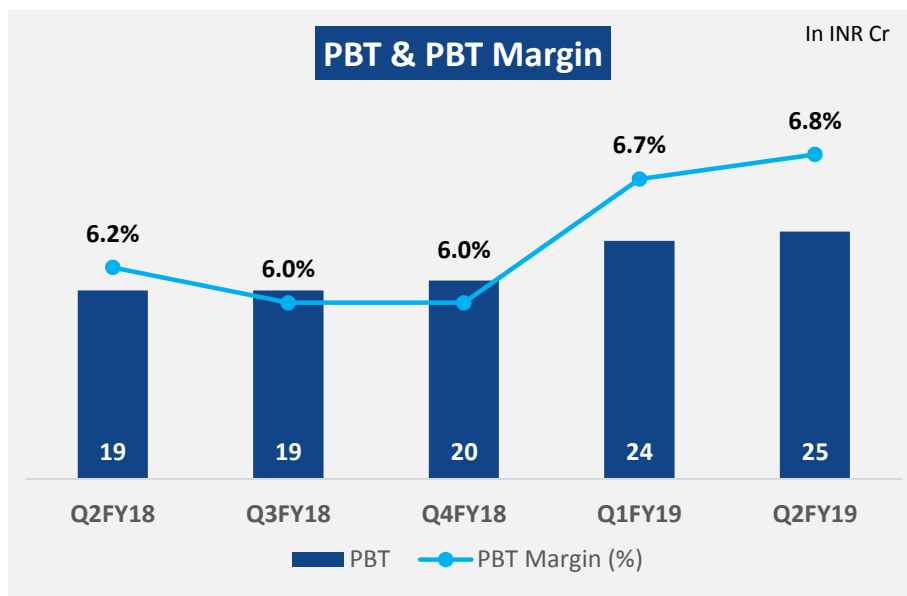
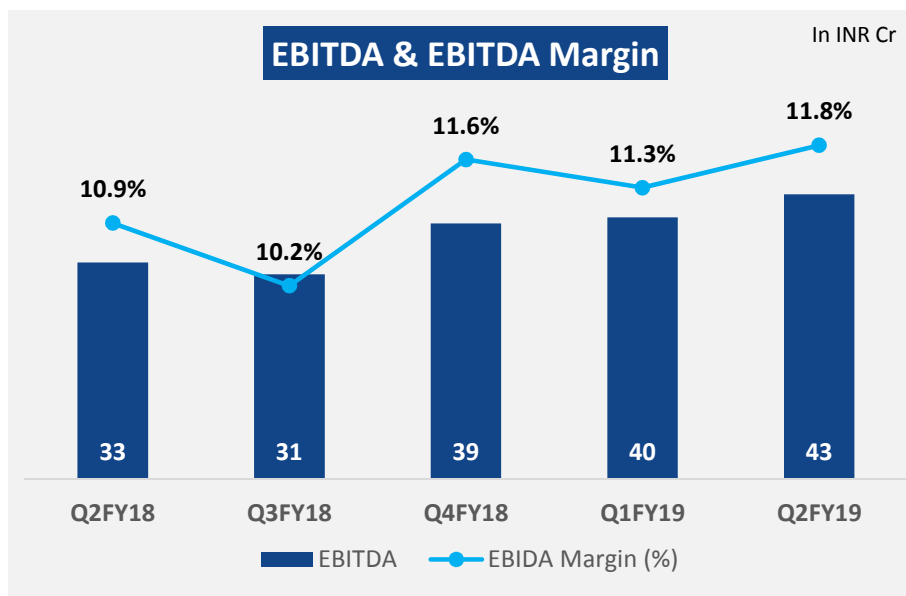
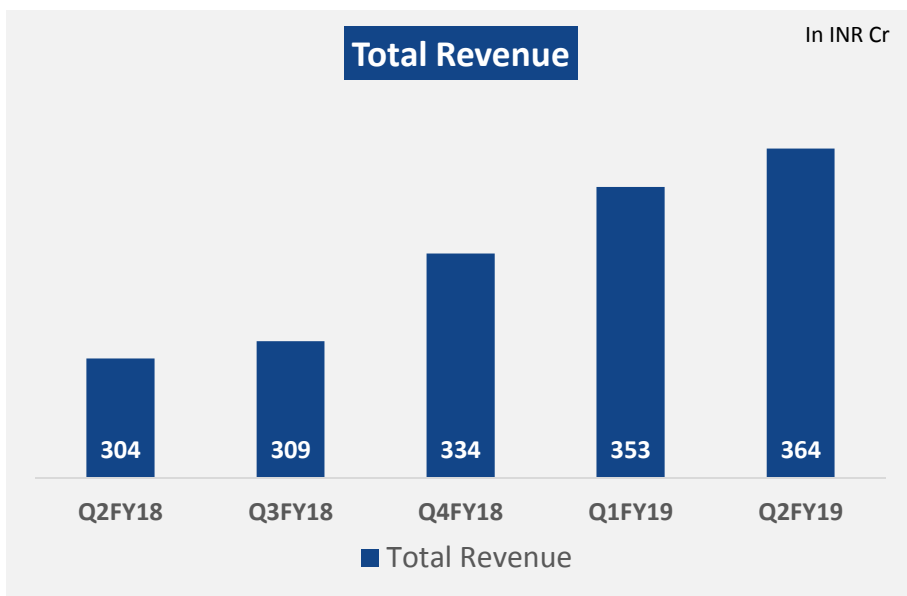
During H1FY19, company added orders from Kia Motors, Renault, Nissan, Daimler, Punch Powertrain, BMW, Hero, Cummins, Honeywell and Tata.

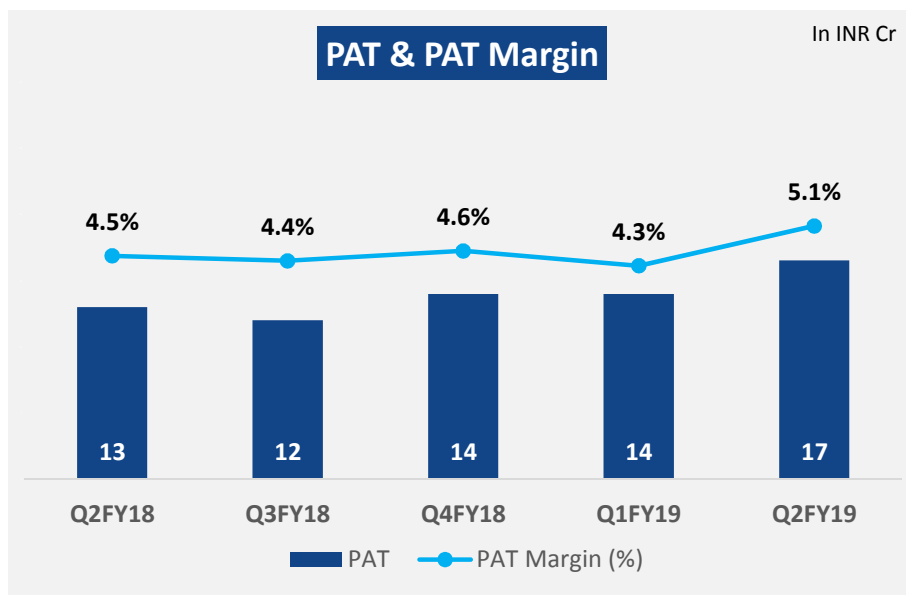
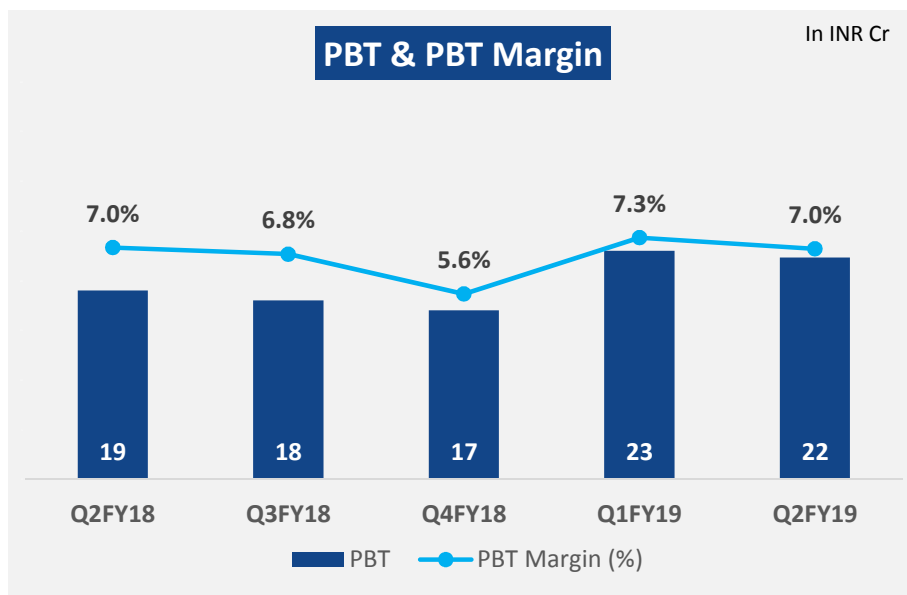
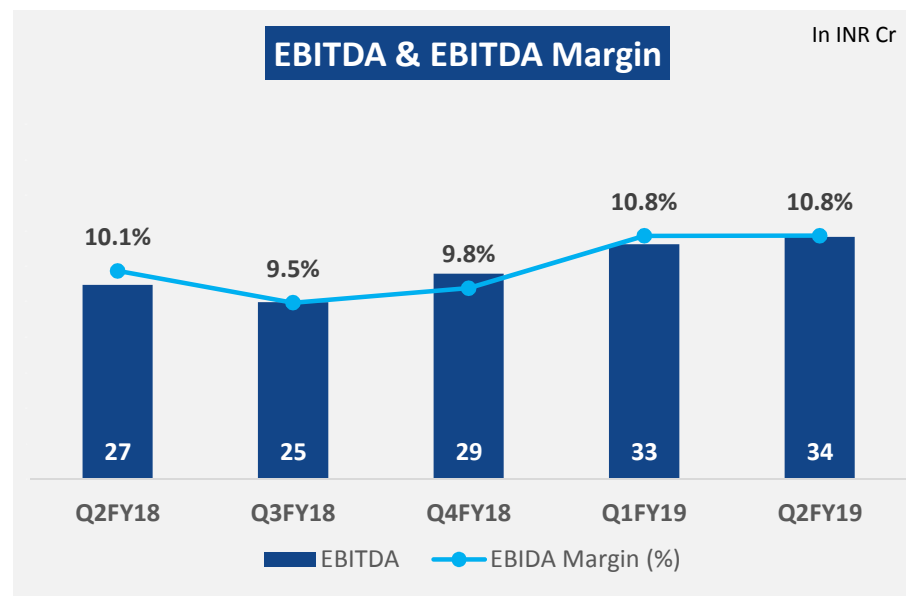
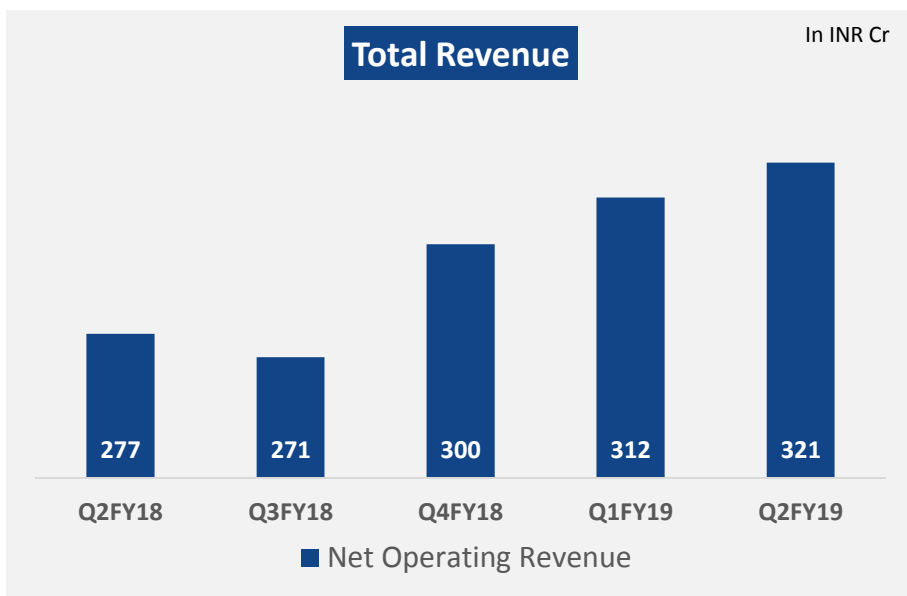
After Market Sales has gained momentum and crossed a turnover of INR 11 Cr during H1FY19.

Total Products: 400+  
Dealer Network: 52+

Meanwhile, Company is also focusing new clutch and CVT development along with tapping more customers for the EV parts.

# Financial Highlights – Quarterly - Consolidated





## Standalone & Consolidated Financials - Quarterly

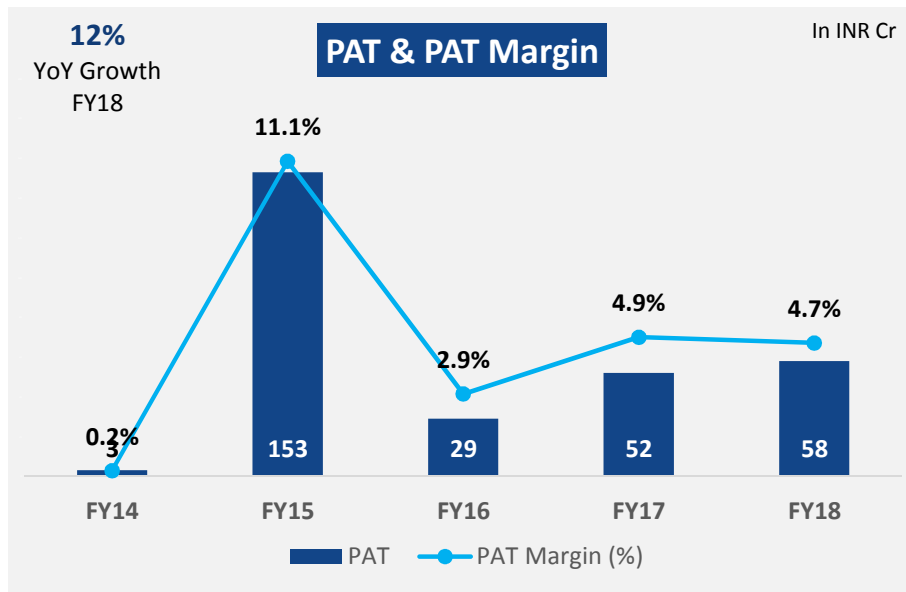
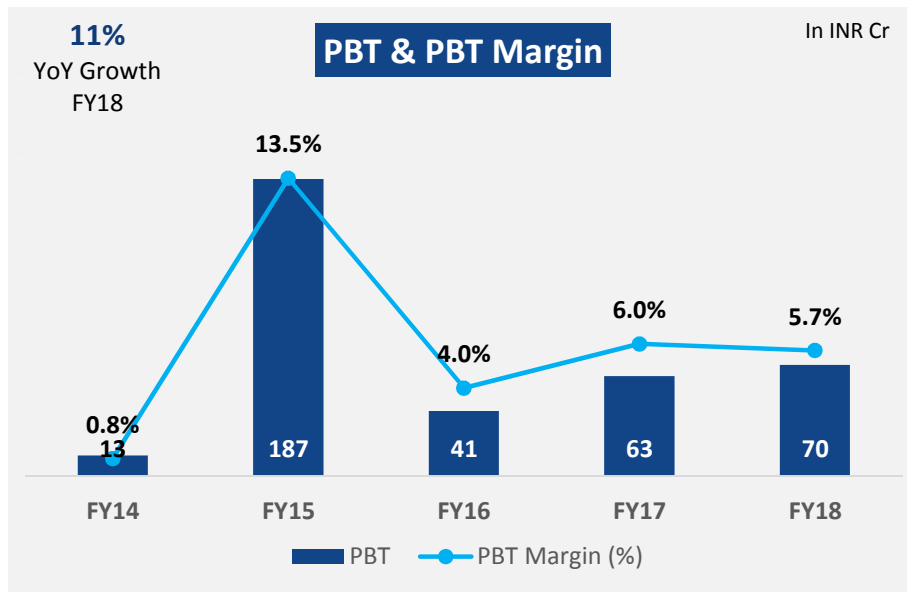
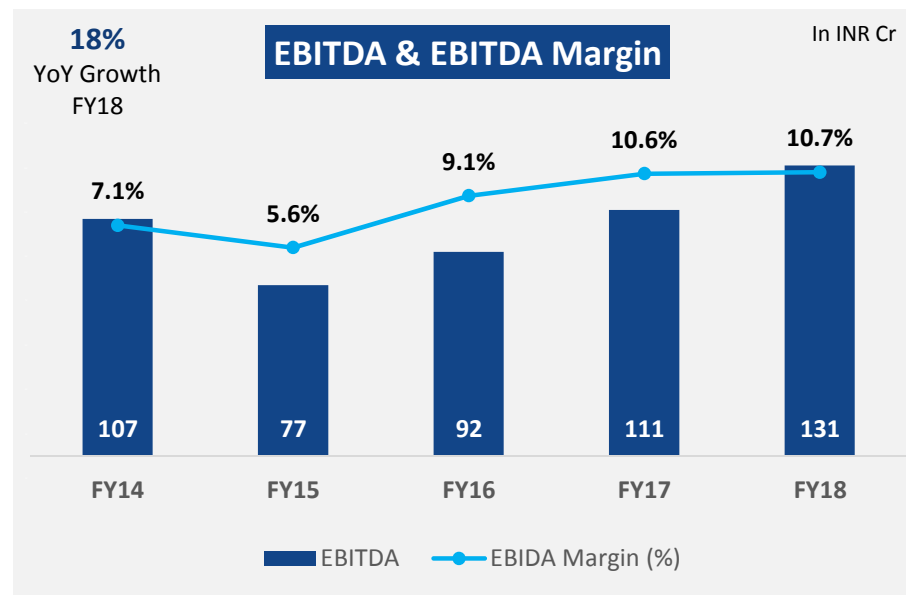
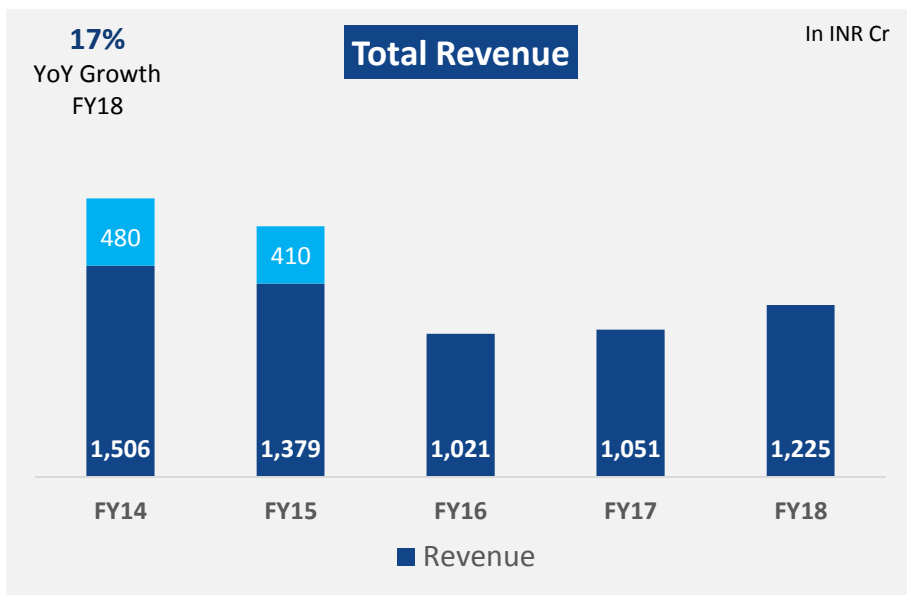


In INR Cr			Particulars	In INR Cr		
Standalone				Consolidated		
YoY(%)	Q2FY18	Q2FY19		Q2FY19	Q2FY18	YoY(%)
16%	277.19	<b>321.01</b>	<b>Total Revenue</b> (inclusive of other income)	<b>364.25</b>	304.48	20%
-24%	6.51	<b>4.94</b>	<b>Other Income</b>	<b>3.03</b>	4.49	-33%
16%	257.77	<b>298.67</b>	<b>Total Expenses</b>	<b>339.87</b>	285.48	19%
25%	27.37	<b>34.15</b>	<b>EBITDA</b>	<b>42.55</b>	32.7	30%
11%	10.01	<b>11.07</b>	<b>Depreciation</b>	<b>14.54</b>	13.29	9%
28%	4.45	<b>5.68</b>	<b>Finance Cost</b>	<b>6.66</b>	4.9	36%
			<b>Profit from JV</b>	<b>0.82</b>	-0.25	
-93%	1.75	<b>0.13</b>	<b>Exceptional items</b>	<b>0.27</b>	1.77	-85%
26%	17.67	<b>22.21</b>	<b>PBT</b>	<b>24.93</b>	16.98	47%
-28%	5.08	<b>5.68</b>	<b>Tax</b>	<b>6.85</b>	4.97	38%
47%	12.59	<b>16.53</b>	<b>PAT</b>	<b>18.08</b>	12.01	51%
47%	12.59	<b>16.53</b>	<b>Net PAT</b> (After non-controlling interest)	<b>17.92</b>	11.94	50%
	0.93	<b>1.23</b>	<b>EPS</b>	<b>1.32</b>	1.13	

## Standalone & Consolidated Financials – Half-Yearly



In INR Cr			Particulars	In INR Cr		
Standalone				Consolidated		
YoY(%)	H1FY18	H1FY19		H1FY19	H1FY18	YoY(%)
16%	547.46	<b>632.9</b>	<b>Total Revenue</b> (inclusive of other income)	<b>717.20</b>	603.11	19%
-27%	13.97	<b>10.25</b>	<b>Other Income</b>	<b>6.84</b>	9.30	-26%
15%	512.4	<b>587.77</b>	<b>Total Expenses</b>	<b>669.13</b>	567.20	18%
37%	48.98	<b>67.27</b>	<b>EBITDA</b>	<b>82.09</b>	61.58	33%
9%	19.98	<b>21.78</b>	<b>Depreciation</b>	<b>28.62</b>	26.40	8%
34%	7.91	<b>10.61</b>	<b>Finance Cost</b>	<b>12.24</b>	8.57	43%
			<b>Profit from JV</b>	<b>1.58</b>	1.62	
121%	2.18	<b>4.82</b>	<b>Exceptional items</b>	<b>5.10</b>	2.60	96%
23%	32.88	<b>40.31</b>	<b>PBT</b>	<b>44.55</b>	34.93	28%
14%	8.96	<b>10.21</b>	<b>Tax</b>	<b>11.26</b>	8.93	26%
26%	23.92	<b>30.10</b>	<b>PAT</b>	<b>33.29</b>	26.00	28%
26%	23.92	<b>30.10</b>	<b>Net PAT</b> (After non-controlling interest)	<b>33.16</b>	25.99	28%
	1.77	<b>2.25</b>	<b>EPS</b>	<b>2.45</b>	1.92	



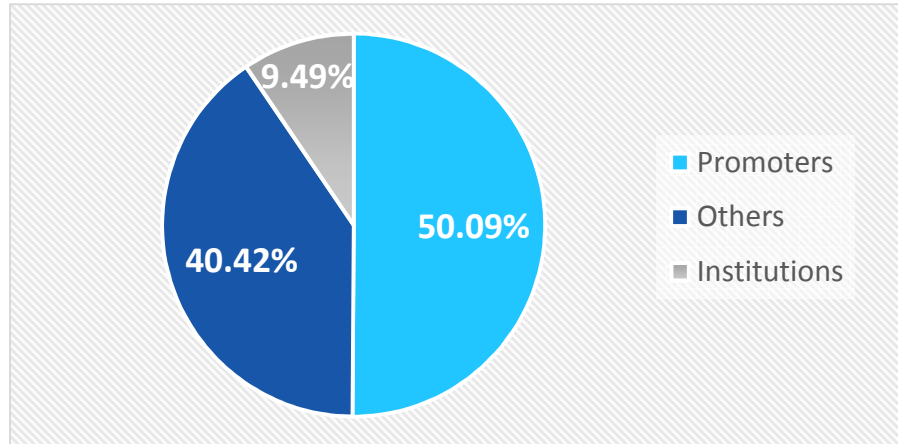


## Financial Highlights – Profit & Loss (Yearly)



In INR Cr			Particulars	In INR Cr		
YoY(%)	FY17	FY18		FY18	FY17	YoY(%)
7.2	1020.2	1093.2	Revenue from Operations	1229.6	1113.9	10.4
13.6	22.0	25.0	Other Income	16.1	13.3	21.1
<b>7.3</b>	<b>1042.2</b>	<b>1118.2</b>	<b>Total Revenue</b>	<b>1245.7</b>	<b>1127.2</b>	<b>10.5</b>
6.7	928.5	990.3	Total Expenses	1098.5	1002.5	9.6
<b>12.5</b>	<b>113.7</b>	<b>127.9</b>	<b>EBITDA</b>	<b>147.2</b>	<b>124.7</b>	<b>18.0</b>
14.9	35.6	40.9	Depreciation	53.9	46.3	16.4
<b>11.4</b>	<b>78.1</b>	<b>87.0</b>	<b>EBIT</b>	<b>93.3</b>	<b>78.4</b>	<b>19.0</b>
7.5	16.0	17.2	Interest	18.7	16.7	12.0
<b>2.8</b>	<b>61.4</b>	<b>63.1</b>	<b>PBT</b>	<b>70.1</b>	<b>63.3</b>	<b>10.7</b>
-1.5	13.7	13.5	Tax	12.1	11.7	3.4
4.0	47.7	49.6	PAT before Minority Interest	58	51.6	12.4
-	-	-	Minority Interest	0.2	0.03	566.7
<b>4.0</b>	<b>47.7</b>	<b>49.6</b>	<b>Net PAT</b>	<b>57.8</b>	<b>51.57</b>	<b>12.1</b>

## Shareholding Pattern



## Stock Data

₹	Market Cap	933 Cr.
₹	Stock Price	₹ 68.95
↑↓	52 Week (High / Low)	₹ 108.40/61.45
	NSE / BSE - Symbol	RICOAUTO / 520008
	No. of Shares Outstanding	13.53 Cr.
%	Free Float	48.94%

## Stock Performance



## Top Institutional Holding

Name	# Share	% O/S
RELIANCE NIPPON	4953230	3.66
L&T MUTUAL FUND TRUSTEE LIMITED	3198073	2.36
PRINCIPAL TRUSTEE COMPANY PVT LTD	1766790	1.31
ASHMORE INDIA OPPORTUNITIES FUND	1421081	1.05



# Thank You

## **RICO AUTO INDUSTRIES LIMITED**

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215, Shivshakti Industrial Estate, J.R Boricha  
Marg, Lower Parel (E), Mumbai-400011

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