



## KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 22000 : 2018 & HALAL Certified Company

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL : 26517665, 26850004, 40590944 E-mail : info@kothariyeast.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

30<sup>th</sup> May, 2024

To,  
The Manager- Listing,  
The BSE Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

**Ref: Scrip Code No. 507474**

**Subject: Outcome of Board Meeting**

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 30<sup>th</sup> May, 2024 considered and approved, interalia, the Audited Financial Results along with Audit Report of the Company for the quarter/year ended on 31<sup>st</sup> March, 2024.

Further, Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find herewith enclosed the Related Party Transaction Disclosure for the half year ended March 31, 2024.

The Copy of the Audited Financial Results of the Company as per format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the newspapers.

The meeting started at 2:00 P.M. and concluded at 7:10 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

**FOR KOTHARI FERMENTATION & BIOCHEM LIMITED**

  
Silky Gupta  
Company Secretary



**STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2024**

Particulars	Quarter ended			(Rs. in Lakhs Except EPS)	
	31.03.2024	31.12.2023	31.03.2023	Year ended	
	Audited	Unaudited	Audited	31.03.2024	31.03.2023
	Audited				
1. Revenue from operations					
2. Other Income	3,198.54	2,858.19	3,229.91	10,888.09	11,027.46
<b>Total Income</b>	1.68	-	12.90	4.19	18.51
	<b>3,200.22</b>	<b>2,858.19</b>	<b>3,242.81</b>	<b>10,892.28</b>	<b>11,045.97</b>
<b>3. Expenses</b>					
(a) Cost of Materials consumed					
(b) Changes in inventories of finished goods, work-in progress	1,372.15	1,232.20	1,477.28	5,107.00	5,786.19
(c) Purchase of Traded Goods	125.15	194.14	84.38	207.43	(132.22)
(d) Employees benefit expense	-	-	-	93.98	-
(e) Power & Fuel	223.27	277.07	262.48	1,047.80	1,038.10
(f) Finance Cost	649.30	574.38	563.18	2,587.48	2,375.58
(g) Depreciation & amortization expense	96.13	84.70	78.28	349.59	291.00
(h) Other expenses	140.60	140.56	149.52	562.07	581.10
<b>Total expenses (a to g)</b>	406.40	309.95	227.72	1,329.46	1,077.37
4. Profit/(loss) before exceptional items and tax	<b>3,013.00</b>	<b>2,813.00</b>	<b>2,842.84</b>	<b>11,284.81</b>	<b>11,017.12</b>
5. Exceptional Items (Net)	187.22	45.19	399.97	(392.53)	28.85
6. Profit before Tax	-	-	-	-	-
7. Tax expense	187.22	45.19	399.97	(392.53)	28.85
- Current Tax					
- Deferred Tax	-	-	6.93	-	6.93
8. Net Profit for the period	100.26	7.35	(6.16)	98.62	2.75
9. Other Comprehensive Income (OCI)	86.96	37.84	399.20	(491.15)	19.17
Items that will not be reclassified to profit or loss					
Remeasurement of Defined Benefit Plans					
Tax Relating to measurement of Defined Benefit Plans	(12.30)	2.82	13.49	-	-
10. Other Comprehensive Income/(loss) for the period	3.35	(0.78)	(3.75)	(3.85)	11.26
11. Total Comprehensive Income	(8.95)	2.04	9.74	(2.85)	(3.13)
12. Paid up Equity Share Capital ( face value of Rs. 10/-each)	78.01	39.88	408.94	(493.99)	27.29
13. Earning Per share- In Rs.	1,500	1,500	1,500	1,500	1,500
Basic ( In Rs.)- Not annualized					
Diluted ( In Rs.)- Not annualized	0.58	0.25	2.66	(3.27)	0.13
	0.58	0.25	2.66	(3.27)	0.13

STATEMENT OF ASSETS AND LIABILITIES			(Rs. In Lakhs)	
Particulars	as at		as at	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	Audited	Audited	Audited	Audited
<b>A. Assets</b>				
<b>1. Non-Current Assets</b>				
(a) Property, Plant and Equipment				
(b) Capital Work in Progress	8,699.63	7,388.35		
(c) Financial Assets	780.91	1,938.96		
- Other non current Financial Assets				
(e) Other Non-Current Assets	51.71	65.01		
<b>Total Non Current assets</b>	26.10	54.14		
	<b>9,558.35</b>	<b>9,446.46</b>		
<b>2. Current Assets</b>				
(a) Inventories				
(b) Financial Assets	2,103.30	2,247.36		
(i) Trade Receivables				
(ii) Cash and Cash Equivalents	906.34	780.59		
(iii) Bank Balances other than (ii) above	20.99	15.40		
(iv) Loans & Advances	24.74	19.46		
(v) Other current financial assets	-	0.00		
(c) Current Tax Assets (net)	0.06	0.08		
(d) Other Current Assets	-	-		
	598.92	618.47		
	<b>3,654.35</b>	<b>3,681.36</b>		
<b>Total Assets</b>	<b>13,212.70</b>	<b>13,127.82</b>		

Siddhart Kothari  


B. Equity And Liabilities		
<b>Equity</b>		
(a) Equity Share Capital	1,500.00	1,500.00
(b) Other Equity	4,090.68	4,584.68
	<b>5,590.68</b>	<b>6,084.68</b>
<b>Liabilities</b>		
1. Non- current Liabilities		
(a) Financial Liabilities		
- Borrowings		
(b) Provisions	2,862.26	2,817.98
(c) Deferred Tax Liabilities (Net)	398.02	354.28
	669.03	571.41
	<b>3,929.31</b>	<b>3,743.67</b>
2. Current Liabilities		
(a) Financial Liabilities		
- Borrowings		
- Trade Payables	1,832.84	1,665.74
Total outstanding dues of micro and small Enterprises	260.17	384.80
Total outstanding dues of creditors other than micro and small	709.62	831.62
- Other Financial Liabilities		
(b) Other Current Liabilities	343.95	185.21
(c) Provisions	546.13	232.10
(d) Current tax Liabilities (net)	-	-
	<b>3,692.71</b>	<b>3,299.47</b>
	<b>13,212.70</b>	<b>13,127.82</b>

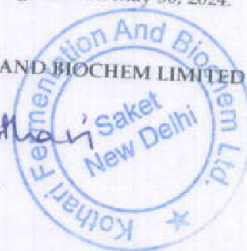
Notes:

1. The Business activity of the company primarily falls in a single business segment viz 'Yeast' and it has expanded into cattle feed product which has a strong synergy with the company's core business. Considering the interlinked nature of the products, the resources are allocated across the company interchangeably and business performance is reviewed as one segment. Thus, in accordance with IND AS-108 - segment reporting, the company's business segment comprises of a single reportable operating segment of "Yeast".
2. These Financial results have been prepared in accordance with indian accounting standards (IND-AS) as prescribed under section 133 of companies act,2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015(as ammended).
3. The Figures for the Quarter ended March 31,2024 and March 31,2023 are the balancing figures Between the Audited figures in respect of the Full Financial Year and year-to-date figures up to third quarter which were subjected to limited review.
4. Previous period Figures have been regrouped/rearranged wherever necessary to confirm current period's classification
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2024.

Date : 30.05.2024  
Place : New Delhi

For KOTHARI FERMANTATION AND BIOCHEM LIMITED

Siddharth Kothari  
WHOLE-TIME DIRECTOR



**KOTHARI FERMENTATION AND BIOCHEM LIMITED**  
 REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017  
 CIN : L72411DL1990PLC042502  
**AUDITED CASH FLOW STATEMENT FOR YEAR ENDED 31.03.2024**

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	-	
<u>Adjustments for:</u>		
Depreciation and amortization expense	(392.53)	28.85
(Profit)/Loss on sale/discard of property, plant and equipment (net)	562.07	581.10
Finance cost	-	-
Interest Income	349.59	291.00
Expected credit loss	(1.17)	(18.51)
<b>Operating Profit Before Working Capital Changes</b>	<b>5.07</b>	<b>8.74</b>
<b>Movements in working capital :-</b>	<b>523.03</b>	<b>891.18</b>
(Increase) / Decrease in Inventories	144.06	(427.14)
(Increase)/ Decrease in Trade and Other receivables	(69.88)	(150.74)
Increase/ (Decrease) in Trade and other payables	266.03	320.83
<b>Cash used in operations</b>	<b>863.24</b>	<b>634.13</b>
Direct taxes paid	-	(29.58)
<b>Net Cash Flow From operating activities</b>	<b>863.24</b>	<b>604.55</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds From sale of property, plant and equipment	-	-
Interest Received on Fixed Deposits & Others	1.17	24.69
Movement in Fixed Deposits	(5.28)	37.00
Purchase of Property, Plant and Equipment( including Work in Progress & capital advances)	(715.32)	(319.05)
<b>Net Cash used in investing activities</b>	<b>(719.43)</b>	<b>(257.36)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) of Long Term borrowings	106.07	(18.77)
Proceeds from Short Term borrowings	105.31	(39.63)
Interest paid	(349.59)	(291.00)
<b>Net Cash Flow from Financing Activities</b>	<b>(138.21)</b>	<b>(349.40)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>5.59</b>	<b>(2.21)</b>
Cash and Cash Equivalents at the beginning of the year	15.40	17.61
Cash and Cash Equivalents at the end of the year	<b>20.99</b>	<b>15.40</b>

Notes 1. Cash flow from operating activities has been reported as per the Indirect Method as set out in IND AS - 7.

Siddhant Kothari  
 New Delhi





**Independent Auditor's Report on Quarterly Financial Results and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors**  
**Kothari Fermentation & Biochem Limited**

**Report on the Audit of financial results**

**Opinion**

We have audited the accompanying Statement of Quarterly and year-to-date financial results of Kothari Fermentation & Biochem Limited ("the Company"), for the quarter ended March 31, 2024, and for the year ended March 31, 2024 ("Statement"), Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015 as Amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. Is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. Gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the company for the quarter ended March 31, 2024, and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards (AS) specified under Section 133 of the Act, read with relevant Rules issued thereunder, as amended and in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the board of directors.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.



**KOTHARI KULDEEP & CO.**  
Chartered Accountants

Pvt. No. 03, 2nd Floor, 4385-92/4A  
Tulsi Dass Street, Kanwal Bhawan,  
Ansari Road, Darya Ganj, New Delhi-110002  
E-mail: cakuldeepkothari@gmail.com

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Kothari Kuldeep & Co.**  
Chartered Accountants  
ICAI Firm Registration No. - 015960C

*Kuldeep Kothari*

CA KULDEEP KOTHARI  
Partner  
Membership No.: 413714

Place: New Delhi  
Dated: 30/05/2024

UDIN: - 24413714BKAPJS 5987



## KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 22000 : 2018 & HALAL Certified Company

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 E-mail : info@kothariyeast.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

Date: 30/05/2024

To,  
The Manager- Listing,  
The BSE Limited,  
Phiroz Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai-400001

Ref: Scrip Code No. 507474

Sub: Disclosure of the Impact of Audit Qualifications by the Listed Entities under Regulation 33/52 of SEBI (LODR), (Amendment) Regulations, 2016.

Dear Sir,

Pursuant to the amendment made to the securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 notified by the SEBI (LODR) (Amendment) Regulations dated 25.05.2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that the type of Audit Report is unmodified for the Audited Standalone Financial Results of the Company for the year ended March 31, 2024.

For Kothari Fermentation and Biochem Limited

  
Pramod Kumar Kothari  
Managing Director





S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the transaction approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (if applicable)
1	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Mr. Praveen Kumar Kohari	AADJPS028J	Director	Director's Remuneration	24										
2	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Mrs. Kavita Devi Kohari	ALWPK1609A	Director	Director's Remuneration	22.5										
3	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Mr. Siddhant Kohari	DNMFK1292R	Director	Salary	6										
4	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Chaudhary 3 Brothers Traders and Builders Private Limited	AAACCKA810H	Private Company in which Director of Listed Company is Director	Rent Paid	1.4										
5	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Chaudhary 3 Brothers Traders and Builders Private Limited	AAACCKA810H	Private Company in which Director of Listed Company is Director	Loan Taken	127.10	1975.52	1672.33	Loan	6.00%	N/A					
6	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Chaudhary 3 Brothers Traders and Builders Private Limited	AAACCKA810H	Private Company in which Director of Listed Company is Director	Interest Paid	96.27										
7	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Kothari Theroplasid Private Limited	AAACCKA693G	Private Company in which Director of Listed Company is Director	Loan Taken	31	102.55	98.37	Loan	6.00%	N/A					
8	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Kothari Theroplasid Private Limited	AAACCKA693G	Private Company in which Director of Listed Company is Director	Interest Paid	5.57										
9	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Mr. Aman Kumar Sekhani	BOJTS1025K	Chief Financial Officer	Salary	4.26										
10	KOTHAARI FERMENTATION AND BIOCHEM LIMITED	AACCK2907L	Mrs. Sibi Gupta	IXWVK339AK	Company Secretary	Salary	3.32	285.42	2078.07	1770.7							
	Total																

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

For Kothari Fermentation and Biochem Limited

(Sibi Gupta)  
Company Secretary-cum-Compliance Officer

