

# MAN FINANCE PRIVATE LIMITED

CIN: U65900MH2012PTC225793  
Registered Office: 101, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (West), Mumbai 400056.

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Registered Office: 101, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (West), Mumbai 400056.

11<sup>th</sup> November, 2020

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To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai,  
Scrip Code - 513269

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E).  
Scrip ID - MANINDS

To,  
**Man Industries (India) Limited**  
Man House, Opp. Pawan Hans  
101, S.V. Road, Vile Parle (W)  
Mumbai - 400056.

**Subject: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations 2015**

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Dear Sir/ Madam,

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With reference to the captioned subject, we hereby submit the necessary disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015. Necessary disclosures are attached herewith.

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You are kindly requested take on record the enclosed disclosures and oblige.

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Thanking You,

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For Man Finance Private Limited

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MANINDS  
NATIONAL STOCK EXCHANGE OF INDIA LTD

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NATIONAL STOCK EXCHANGE OF INDIA LTD

**Nikhil Mansukhani**  
Director  
DIN: 02257522  
Encl: As above

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Director  
DIN: 02257522  
Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Man Industries (India) Limited
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Man Finance Private Limited Persons Acting in Concert (PAC) with the acquirer Mr. Rameshchandra Mansukhani Mrs. Deepadevi R Mansukhani Mr. Nikhil Rameshchandra Mansukhani Rameshchandra Mansukhani (PFI) Man Global Limited
Whether the Acquirer belongs to Promoter/Promoter group	Mr. Hemant Vinay Kulkarni Promoter Group
Name(s) of the Stock Exchange(s) where the shares of TC are listed	The Bombay Stock Exchange Limited and National Stock Exchange of India Limited.
Details of the acquisition/disposal as follows	
	Number % w.r.t. total share/ voting capital wherever applicable** % w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>	
<b>31. Shares carrying voting rights:</b>	
Acquirer	
Man Finance Private Limited	32,43,475 5.68%
Persons Acting in Concert (PAC) with the acquirer	
Mr. Rameshchandra Mansukhani	37,37,853 6.55%
Mrs. Deepadevi R Mansukhani	18,65,624 3.25%
Mr. Nikhil Rameshchandra Mansukhani	35,88,281 6.28%
Rameshchandra Mansukhani (PFI)	16,200 0.23%
Man Global Limited	18,45,212 3.23%
Mrs. Hemant Vinay Kulkarni	28,61,511 4.94%
<b>32. Shares in the nature of encumbrance (pledged/loan non-convertible/underlying/other)</b>	
Mr. Rameshchandra Mansukhani	1,00,17,139 17.54%
<b>33. Voting rights (VRL) otherwise than by shares</b>	
(i) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil Nil Nil
<b>34. Total (a+b+c+d)</b>	7,65,69,280 46.70% 46.70%
<b>Details of acquisition/ sale:</b>	
<b>35. Shares carrying voting rights acquired/ sold</b>	Nil Nil Nil
<b>36. VRL acquired/ sold otherwise than by shares</b>	Nil Nil Nil
<b>37. Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold</b>	Nil Nil Nil
Acquirer	
Man Finance Private Limited	30,00,000 Nil 4.99%
<b>38. Total (a+b+c+d)</b>	Nil Nil Nil
<b>After the acquisition / sale, holding of:</b>	
<b>39. Shares carrying voting rights</b>	
Acquirer	
Man Finance Private Limited	32,43,475 5.68%
Persons Acting in Concert (PAC) with the acquirer	
Mr. Rameshchandra Mansukhani	37,37,853 6.55%
Mrs. Deepadevi R Mansukhani	18,65,624 3.25%
Mr. Nikhil Rameshchandra Mansukhani	35,88,281 6.28%
Rameshchandra Mansukhani (PFI)	16,200 0.23%
Man Global Limited	18,45,212 3.23%
Mrs. Hemant Vinay Kulkarni	28,61,511 4.94%
<b>40. Shares encumbered with the acquirer</b>	
Mr. Rameshchandra Mansukhani	1,00,17,139 17.54%
<b>41. VRL otherwise than by shares</b>	
(i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil Nil Nil
Acquirer	
Man Finance Private Limited	30,00,000 Nil 4.99%
<b>42. Total (a+b+c+d)</b>	2,06,69,989 46.70% 46.70%
Disclosures of acquisition/ sale (in open market / off-market/ public issue / rights issue / preferential allotment/ etc.) (Enter as trader, etc.)	Preferential Allotment of Equity warrant
Date of acquisition/ sale of shares/ VRL or date of receipt of intimation of allotment of shares, whichever is applicable	09-11-2020
Equity share capital / total voting capital of the TC before the said acquisition	5,71,03,055 Equity Shares of Rs.5/- each
Equity share capital / total voting capital of the TC after the said acquisition	5,71,03,055 Equity Shares of Rs.5/- each
Total diluted share/voting capital of the TC after the said acquisition	5,60,00,000 Equity Warrants of Rs.5/- each
	# 8,00,03,055 Equity Shares of Rs.5/- each

Note:  
[\*] Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations And Disclosures) Regulations, 2015.  
[\*\*] Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.  
# No voting rights on share warrant until converted in accordance with their terms to equity shares.  
# The total diluted share capital is calculated assuming full conversion of Equity Warrants into Equity Shares of the Company at any time before 18 months from the date of allotment of Equity shares and after all necessary approval from regulatory(ies) and disposal of the record date of Demerger.  
Signature of Acquirer