



# AUTORIDERS FINANCE LIMITED

17.11.2020

To,

The Stock Exchange, Mumbai Phiroz Jeejeebhoy Towers Dalal Street Mumbai 400 001. CO.CODE: 500030	The National Stock Exchange Exchange Plaza Bandra- Kurla Complex Bandra E, Mumbai 400 051 CO.CODE : AUTORIDFIN
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## Sub: Revised Outcome of the Meeting of Board of Directors

Dear Sir,

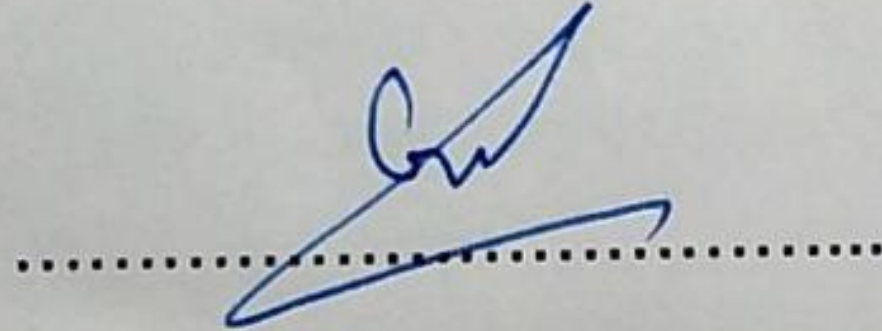
This is to inform you that the Board of Directors of the Company met on Thursday, November 12, 2020 at the Registered Office of the Company and the outcome of the said meeting was duly submitted to the Stock Exchange.

After submission of the same we noticed that we inadvertently missed providing some details and documents. Thus, we are enclosing herewith the outcome of the Board Meeting once again.

Requesting you to kindly take the same on your records.

Thanking You,

For **Autoriders Finance Limited,**





**Ganesh Somakumaran Thekethil**  
CFO

Regd.Off: 125/126 Maharaja Complex, Nehru Road, Shirpur 425405, Dhule Dist. Maharashtra  
Tel : 02563256173. Reg Email : [investors@autoriders.in/compliance.afl@autoriders.in](mailto:investors@autoriders.in/compliance.afl@autoriders.in)  
Website : <http://www.autoridersfinance.co.in>  
CIN : I.51900 MH 1985PT.C035433



# AUTORIDERS FINANCE LIMITED

To,

The Stock Exchange, Mumbai Phiroz Jeejeebhoy Towers Dalal Street Mumbai 400 001. CO.CODE: 500030	The National Stock Exchange Exchange Plaza Bandra- Kurla Complex Bandra E, Mumbai 400 051 CO.CODE : AUTORIDFIN
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**Sub: Outcome of the Meeting of Board of Directors and Submission of the Un-Audited Financial Results for the quarter/ half year ended September 30, 2020**

Dear Sir,

This is to inform you that the Board of Directors of the Company met on Thursday, November 12, 2020 at the Registered Office of the Company to transact the following business:

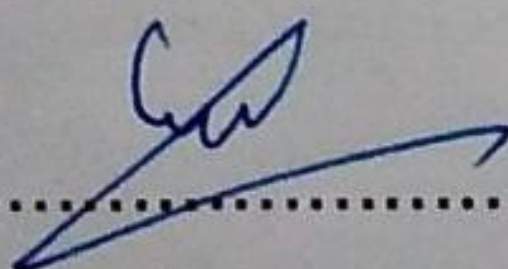
- 1) Approved the un-audited financial results for the quarter/ half year ended September 30, 2020.
- 2) Approved the notice of the 35<sup>th</sup> Annual General Meeting of the Company for the financial year 2019-20.

We have enclosed herewith the signed Un-Audited Standalone Financial Results with the Limited review report by the Statutory Auditor of the Company for the quarter/ half year ended September 30, 2020.

The said Board Meeting commenced at 2.00 p.m. and concluded at 3:00 p.m.

The stock exchange is requested to take this on record and acknowledge the receipt of the same.

Thanking You,  
For **Autoriders Finance Limited**,

  
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**Ganesh Somakumaran Thekethil**  
CFO

Regd.Off: 125/126 Maharaja Complex, Nehru Road, Shirpur 425405, Dhule Dist. Maharashtra  
Tel : 02563256173. Reg Email : [investors@autoriders.in/compliance.afl@autoriders.in](mailto:investors@autoriders.in/compliance.afl@autoriders.in)  
Website : <http://www.autoridersfinance.co.in>  
CIN : I.51900 MH 1985PL.C035433

**AUTORIDERS FINANCE LIMITED**

REGD.OFFICE: 125/126,MAHARAJA COMPLEX,NEHRU ROAD,SHIRPUR 425405,DHULE DIST.MAHARASHTRA.

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020**

Rs. In lacs

Particular	3 Months Ended			6 Months Ended		Year Ended
	30.9.2020 Unaudited	30.6.2020 Unaudited	30.9.2019 Unaudited	30.9.2020 Unaudited	30.9.2019 Unaudited	31.3.20 Audited
1 a. Net Sales / Income from Operation	-	-	-	-	-	-
b. Other operation income	-	-	-	-	-	-
<b>Total Income from Operations</b>	-	-	1.29	-	1.29	1.32
2 Other Income	-	-	1.29	-	1.29	1.32
<b>3 Total Income (1+2)</b>	-	-	1.29	-	1.29	1.32
4 Expenses						
a. Employee benefits expense	-	-	-	-	-	-
b. Depreciation and amortisation expense	-	-	-	-	0.46	-
c. Finance Cost	-	-	-	-	9.50	12.34
d. Other expenses	4.01	0.07	0.90	4.08	9.96	12.34
<b>Total Expenses( 4 a.to 4 d.)</b>	4.01	0.07	0.90	4.08	9.96	12.34
5 Profit from operations before exceptional items and tax (3-4)	(4.01)	(0.07)	0.39	(4.08)	(8.67)	(11.02)
6 Exceptional Items	-	-	-	-	-	-
<b>7 Profit / (loss) before tax ( 5+6)</b>	(4.01)	(0.07)	0.39	(4.08)	(8.67)	(11.02)
8 Tax expenses:						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-
c) Tax Adjustment	-	-	-	-	-	-
<b>9 Net Profit / (loss) after tax (7-8)</b>	(4.01)	(0.07)	0.39	(4.08)	(8.67)	(11.02)
10 Other Comprehensive Income						
A) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total other comprehensive income( A+B)</b>	-	-	-	-	-	-
<b>11 Total Comprehensive Income (9+10)</b>	(4.01)	(0.07)	0.39	(4.08)	(8.67)	(11.02)
10 Paid-up Equity Share Capital - Face Value of Rs. 10 each	1310.70	1310.70	1310.70	1310.70	1310.70	1310.70
11 Reserves Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	-
12 Earning per share (EPS):						
Basic & Diluted EPS before Extraordinary items	(0.03)	(0.00)	0.00	(0.03)	(0.07)	(0.08)
Basic & Diluted EPS after Extraordinary items	(0.03)	(0.00)	0.00	(0.03)	(0.07)	(0.08)
13 Public Share holding						
I. Number of Shares	8056600	8056600	8056600	8056600	8056600	8056600
II. Percentage of Shareholding	61.47%	61.47%	61.47%	61.47%	61.47%	61.47%
14 Promoter and Promoter Group Share Holding						
a. Pledged and encumbered						
I.No of Shares	-	-	-	-	-	-
II. Percentage of Shares ( as a % of shareholding of promoter and promoter group)	-	-	-	-	-	-
III. Percentage of Shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b. Non encumbered						
I.No of Shares	5050400	5050400	5050400	5050400	5050400	5050400
II. Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
III. Percentage of Shares (as % of the total share capital of the Company)	38.53%	38.53%	38.53%	38.53%	38.53%	38.53%

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**STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020**

Particulars	Standalone	
	As At (30/09/2020) Unaudited	As At (30/09/2019) Unaudited
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Financial assets:		
I. Other Investments	0	30.75
<b>Total non-Current Assets</b>	0	30.75
<b>2 Current assets</b>		
(a) Financial assets:		
I. Cash & Cash Equivalents	1.13	0.61
II. Advances	0	3.76
<b>Total Current Assets</b>	1.13	4.37
<b>TOTAL ASSETS</b>	1.13	35.12
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1310.70	1310.70
(b) Other Equity	(2703.67)	(2697.22)
<b>Total Equity</b>	(1392.97)	(1386.52)
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities:		
I. Borrowings	-	-
II Loan from Directors	-	-
III Other Non Current Liabilities	-	-
<b>Total Non Current Liabilities</b>	0	0
<b>2 Current Liabilities</b>		
(a) Financial Liabilities:		
I. Borrowings	525.24	559.15
II. Trade Payables	868.86	862.49
III. Other Current Liabilities	-	-
<b>Total Current Liabilities</b>	1394.10	1421.64
<b>TOTAL EQUITY AND LIABILITIES</b>	1.13	35.12

- The company is not going concern but continued to apply accounting principles in normal method as there are no significant adjustments required to the carrying amounts of its assets except for investments for which adequate provision has been made for diminution in value thereof. All liabilities has been classified as of current nature irrespective of their terms of repayment.
- The Company at present is not pursuing any business activity and hence there are no reportable segments as per the Accounting Standard on Segment Reporting(AS17)
- The Board of Directors of the Company at its meeting held on 12th November, 2020 have reviewed and approved the audited accounts for the Quarter ended 30th September 2020.
- The above is an extract of the detailed format of the quarterly financial results filed with the Bombay stock Exchange and National Stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) regulations 2015. The full format of the quarterly financial results are available on the Stock Exchange website as well as on the company's website [www.autoridersfinance.co.in](http://www.autoridersfinance.co.in).

By Order of the Board  
For AUTORIDERS FINANCE LIMITED

*Deanna Gowria*  
DEANNA GOWRIA  
Director

Place: Shirpur  
Dated : 12.11.2020

*Deanna*

## AUTORIDERS FINANCE LIMITED

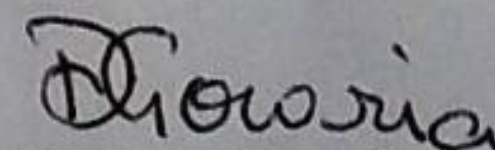
### STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	Half Year ended 30th September 2020	Half Year ended 30th September 2019
<b>A CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax as per statement of Profit and Loss	(4.08)	(8.66)
Adjustments for :		
a Provisions for diminution in value of Investments	-	
b Interest Income	-	(1.29)
c Dividend income	-	
<b>Operating Profit before Working Capital Changes</b>	<b>(4.08)</b>	<b>(9.95)</b>
Adjustments for :		
a Decrease in Receivables	-	(2.43)
b (Increase) in other current assets	6.11	25.06
c Increase in trade and other payables	(1.45)	1.60
d Increase/(decrease) in Borrowings	4.66	24.23
Less Direct Taxes Paid	-	-
<b>Total Current Assets</b>	<b>4.66</b>	<b>24.23</b>
<b>Net cashflow generated from operating activities</b>	<b>0.57</b>	<b>14.28</b>
<b>B CASHFLOW FROM INVESTING ACTIVITIES</b>		
<b>Inflows</b>		
a Sale Proceeds of Investments	-	-
b Interest Recd	-	1.29
c Dividend Received from others	-	1.29
<b>Outflows</b>		
a Purchase of Fixed Assets	-	15.75
b Purchase of Non Current Investments	-	15.75
<b>Net cash (used in) investing activities</b>	<b>-</b>	<b>(14.46)</b>
<b>C CASHFLOW FROM FINANCING ACTIVITIES</b>		
<b>Inflows</b>		
a Proceeds from Borrowings	-	-
<b>Outflows</b>		
a Dividend Paid	-	-
b Tax on Dividend	-	-
<b>Net cash (used in) Financing activities</b>	<b>-</b>	<b>-</b>
<b>D NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>0.57</b>	<b>(0.18)</b>
Add Cash and Cash Equivalents at the beginning of the year	0.56	0.78
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>1.13</b>	<b>0.60</b>

**Notes :**

- 1 The Accompanying notes are intergral part of these financial statements  
The above cash flow statement has been prepared under the indirect method set out in Indian Accounting standard (Ind AS 7) statement of cashflows
- 2
- 3 Cash and Cash Equivalents consists of cash on hand and balance with Banks

For and on behalf of Board of Directors

  
**Deanna Gowria**  
 Director  
 Din No :  
 Place : Shirpur  
 Date :12.11.2020

# AUTORIDERS FINANCE LIMITED

REGD.OFFICE: 125/126, MAHARAJA COMPLEX, NEHRU ROAD, SHIRPUR 425405, DHULE DIST. MAHARASHTRA.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020.

(Rs. In Lacs)

	3 Months Ended			6 Months Ended		Year Ended
	30.9.2020 Unaudited	30.6.2020 Unaudited	30.9.2019 Unaudited	30.9.2020 Unaudited	30.9.2019 Unaudited	31.3.2020 Audited
1 Net Sales/Income from Operations	-	-	-	-	-	-
2 Profit/(Loss) from ordinary activities after tax	(4.01)	(0.07)	0.39	(4.08)	(8.67)	(11.02)
3 Other Comprehensive Income	-	-	-	-	-	-
4 Total Comprehensive Income	(4.01)	(0.07)	0.39	(4.08)	(8.67)	(11.02)
5 Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	1,310.70	1,310.70	1,310.70	1,310.70	1,310.70	1,310.70
6 Reserves Excluding Revaluation Reserve as per per Balance Sheet of previous accounting year	-	-	-	-	-	-
7 Earnings Per Share (EPS)						
Basic & Diluted EPS before extra ordinary items	(0.03)	(0.00)	0.00	(0.03)	(0.07)	(0.08)
Basic & Diluted EPS after extra ordinary items	(0.03)	(0.00)	0.00	(0.03)	(0.07)	(0.08)

**Notes :**

- 1) The company is not going concern but continued to apply accounting principles in normal method as there are no significant adjustments required to the carrying amounts of its assets except for investments for which adequate provision has been made for diminution in value thereof. All liabilities has been classified as of current nature irrespective of their terms of repayment.
- 2) The Company at present is not pursuing any business activity and hence there are no reportable segments as per the Accounting Standard on Segment Reporting(AS17)
- 3) The Board of Directors of the Company at its meeting held on 12th November, 2020 have reviewed and approved the audited accounts for the Quarter ended 30th September 2020.
- 4) The above is an extract of the detailed format of the quarterly financial results filed with the Bombay stock Exchange and National Stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) regulations 2015. The full format of the quarterly financial results are available on the Stock Exchange website as well as on the company's website [www.autoridersfinance.co.in](http://www.autoridersfinance.co.in).

For AUTORIDERS FINANCE LIMITED

*Deanna Gowria*  
DEANNA GOWRIA  
Director



Place : Shirpur

Dated : 12 November, 2020



SHETH DOCTOR & ASSOCIATES  
CHARTERED ACCOUNTANTS

B 401, Shree Ramdev Apartments  
Dr. Dalvi Road, Near Bank Of India,  
Kandivali (W) Mumbai 400067  
Telephone : (022) 28058438  
Mob: 9819748438  
E-mail: doctor\_paresh@yahoo.co.in

Limited Review report  
**To the Board of Directors of  
Autoriders Finance Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Autoriders Finance Ltd ('the company') for the Quarter ended 30<sup>th</sup> September 2020 attached herewith being submitted by the Company pursuant of the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following:

Balances of sundry creditors, loans taken and advances are subject to confirmation and reconciliation.

The company has ceased to be going concern.

Based on our review conducted as above and subject to the matters described in the above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHETH DOCTOR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn. No . 124822 W)**

Paresh  
Suryakant  
Doctor

Sheth Doctor & Associates Chartered Accountants  
B-401, Shree Ramdev Apartments  
Dr. Dalvi Road, Near Bank of India,  
Kandivali (W) Mumbai 400067  
Telephone : (022) 28058438  
Mob: 9819748438  
E-mail: doctor\_paresh@yahoo.co.in

**PARESH DOCTOR  
PROPRIETOR ( M No 036056)**

Place : Shirpur  
Date : 12<sup>th</sup> November 2020  
UDIN NO.20036056AAAAGL9083