

19<sup>th</sup> June, 2020

The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Scrip Code : 532720**

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Scrip Code : M&MFIN**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 19<sup>th</sup> June, 2020 from 1.15 p.m. to 1.30 p.m. approving the allotment of 285 Secured Redeemable Principal Protected Non-Convertible Market Linked Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at a premium, aggregating to Rs. 28,67,88,090.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <https://mahindrafinance.com/investor-zone/investor-information>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**Mahindra & Mahindra Financial Services Limited**

**Arnavaz M. Pardiwalla**  
**Company Secretary & Compliance Officer**

Encl: As above

## Annexure 'A'

Issuance of Debt Securities										
Sr. No.	Requirements of disclosure	Details								
(i)	Size of the issue	: Series AG2020 (Additional Issuance I) - Rs.28.50 Crores								
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes  Wholesale Debt Market Segment of BSE Limited.								
(iii)	Tenure of the instrument	: Residual Tenure Series AG2020 (Additional Issuance I): 717 days from the pay-in date of additional issuance, i.e. from 19 <sup>th</sup> June, 2020.								
	Deemed date of allotment and	: Series AG2020 (Additional Issuance I): 19 <sup>th</sup> June, 2020 (Original date of Allotment: 5 <sup>th</sup> June, 2020)								
	Date of maturity	: Series AG2020 (Additional Issuance I): 6 <sup>th</sup> June, 2022								
(iv)	Coupon/interest offered (Redemption / Maturity Value)	: <u>Underlying/Reference Index</u> : 10 year Government security: 6.45 G-Sec 2029 having ISIN: IN0020190362 and Maturity on 7 <sup>th</sup> October, 2029, as published by Financial Benchmarks India Private Limited (FBIL) on its website www.fbil.org.in.  <b>Series AG2020 (Additional Issuance I):</b> <table border="1"> <thead> <tr> <th>Scenario</th> <th>Redemption/ Maturity Value (Rs. Per Debenture)</th> </tr> </thead> <tbody> <tr> <td>If Underlying Performance <math>\geq</math>75% of the Initial Fixing level</td> <td>Rs. 11,44,041</td> </tr> <tr> <td>If Underlying Performance &lt; 75% but <math>\geq</math> 25% of the Initial Fixing level</td> <td>Rs. 11,42,970</td> </tr> <tr> <td>If Underlying Performance &lt; 25% of the Initial Fixing level</td> <td>Rs.10,00,000</td> </tr> </tbody> </table>	Scenario	Redemption/ Maturity Value (Rs. Per Debenture)	If Underlying Performance $\geq$ 75% of the Initial Fixing level	Rs. 11,44,041	If Underlying Performance < 75% but $\geq$ 25% of the Initial Fixing level	Rs. 11,42,970	If Underlying Performance < 25% of the Initial Fixing level	Rs.10,00,000
Scenario	Redemption/ Maturity Value (Rs. Per Debenture)									
If Underlying Performance $\geq$ 75% of the Initial Fixing level	Rs. 11,44,041									
If Underlying Performance < 75% but $\geq$ 25% of the Initial Fixing level	Rs. 11,42,970									
If Underlying Performance < 25% of the Initial Fixing level	Rs.10,00,000									

	Schedule of payment of Coupon/interest and principal	:	<b>Series AG2020 (Additional Issuance I):</b> Redemption Value linked to Underlying performance.
(v)	Initial Fixing Level	:	Last Traded (closing) Price of 6.45 G-Sec 2029 as on Initial Fixing Date, as published by FBIL on <a href="http://www.fbil.org.in">www.fbil.org.in</a> i.e. Rs. 102.95.
(vi)	Charge/Security, if any, created over the assets	:	Debentures are secured by way of paripassu charge in terms of the Registered Debenture Trust Deed dated 24 <sup>th</sup> June, 2019 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.

(x)	Details of redemption of Debentures	:	<b>Series AG2020 (Additional Issuance I):</b> Redemption at the end of 731 days from the original date of Allotment i.e. from 5 <sup>th</sup> June, 2020.
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**Mahindra & Mahindra Financial Services Limited**

**Arnavaz M. Pardiwalla**  
**Company Secretary & Compliance Officer**