

14<sup>th</sup> August , 2019

To, The Manager (Department of Corporate Services) Bombay Stock Exchange Ltd Phiroze Jeejee Bhoy Towers Dalal Street Mumbai-400 001	To, The Manager- Listing Department National Stock exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C-1, G-Block Bandra Kurla Complex Badra (East) Mumbai-400 051
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Ref: Company Code : 532991 (BSE)

MVL (NSE)

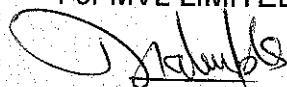
Sub : **Unaudited Standalone & Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of : Unaudited Standalone & Consolidated Financial Results of the company along with a copy of Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2019

This is for your information and record.

Thanking you

Yours truly,  
For MVL LIMITEDDeepak Gupta  
Whole Time Director & CFO

Encl: As above

**MVL Limited**Registered Office:  
1201-B, Hemkunt Chamber  
89 Nehru Place, New Delhi-110019  
T: +91-11-41662674Corporate Office:  
MVL iPark, 6th Floor, Near Red Cross Society  
Chandan Nagar, Sector-15 (II)  
Gurgaon-122001 Haryana (India)  
T: +91-124-4836580 F: +91-124-4836581  
W: www.mvl.in  
CIN No.: L45200DL2006PLC154848

**MVL Limited**  
 Regd. Office : 1201 B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019  
 CIN No.: L45200DL2006PLC154848 Web : www.mvl.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year to date Ended		Quarter Ended		Year to date Ended	
	30.06.2019 (Unaudited)	Previous Quarter Ended 31.03.2019 (Audited)	Three Months Ended 30.06.2019 (Unaudited)	Current Year Ended 31.03.2019 (Audited)	30.06.2019 (Unaudited)	Previous Quarter Ended 31.03.2019 (Audited)	Three Months Ended 30.06.2019 (Unaudited)	Current Year Ended 31.03.2019 (Audited)
<b>INCOME</b>								
Revenue from Operations	-	-	22.32	22.32	-	-	22.32	22.32
Other Operating Income	-	256.44	-	323.72	-	256.44	4.65	323.72
Other Income	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	<b>256.44</b>	-	<b>346.04</b>	-	<b>256.44</b>	<b>26.97</b>	<b>346.04</b>
<b>EXPENSES</b>								
Cost of Construction / Development	-	69.24	-	150.06	-	69.24	80.82	150.06
Purchase of Stock in Trade	-	(178.77)	-	(178.77)	-	(178.77)	-	(178.77)
(Increase) / Decrease in Stock	-	145.82	-	82.45	-	145.82	(63.17)	82.45
Employees Benefits Expenses	-	56.98	-	266.78	-	56.98	72.71	266.78
Finance Cost	-	0.06	-	0.40	-	0.08	0.40	0.58
Depreciation and amortization	9.33	(3.76)	9.33	37.31	9.33	(3.76)	13.68	37.31
Other Expenses	-	16.32	-	155.08	-	16.32	57.46	157.52
<b>TOTAL</b>	<b>9.33</b>	<b>105.71</b>	<b>9.33</b>	<b>514.72</b>	<b>9.33</b>	<b>105.71</b>	<b>161.91</b>	<b>516.23</b>
<b>Profit(Loss) before Tax</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(9.33)</b>	<b>(168.68)</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(134.94)</b>	<b>(170.19)</b>
Tax Expenses	-	-	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-	-	-
<b>Profit(Loss) after Tax</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(9.33)</b>	<b>(168.68)</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(134.94)</b>	<b>(170.19)</b>
Write back of Excess Provisions	-	-	-	-	-	-	-	-
<b>Net Profit for the Period after Tax</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(9.33)</b>	<b>(168.68)</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(134.94)</b>	<b>(170.19)</b>
Extra Ordinary Items (Net of Tax)	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	-	-	-	-	-	-	-	-
a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
c) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
<b>Other Comprehensive Income/(Loss)</b>	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income/(Loss) for the period</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(9.33)</b>	<b>(168.68)</b>	<b>(9.33)</b>	<b>190.73</b>	<b>(134.94)</b>	<b>(170.19)</b>
<b>Paid-up equity share capital (Face Value of the Share is Rs. 1/- each)</b>	<b>6,012.43</b>	<b>6,012.43</b>	<b>6,012.43</b>	<b>6,012.43</b>	<b>6,012.43</b>	<b>6,012.43</b>	<b>6,012.43</b>	<b>6,012.43</b>
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16,105.30	-	-	-	16,096.48
Earning per equity share (for continuing operation)	(0.00)	0.03	(0.00)	(0.03)	(0.00)	0.03	(0.02)	(0.03)
Diluted (in Rs.)	(0.00)	0.03	(0.00)	(0.03)	(0.00)	0.03	(0.02)	(0.03)
Earning per equity share (for discontinuing operation)	-	-	-	-	-	-	-	-
Diluted (in Rs.)	-	-	-	-	-	-	-	-
Earning per equity share (for continuing & discontinuing operation)	(0.00)	0.03	(0.00)	(0.03)	(0.00)	0.03	(0.02)	(0.03)
Diluted (in Rs.)	(0.00)	0.03	(0.00)	(0.03)	(0.00)	0.03	(0.02)	(0.03)

1. The above Unaudited Financial Results for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 14th August, 2019. Board of Directors and have undergone "Limited Review Report" by the Statutory Auditors of the Company for the quarter ended 30th June, 2019.

2. These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS-34) - "Interim financial reporting" as notified under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.

3. In line with the provisions of Ind AS-108 - Operating Segments, the operation and on the basis of review of operations being done by the management of the company, the operation of the company falls under Real Estate business, which is considered to be the only reportable segment by the Management.

4. Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison.

For and on behalf of the Board of Directors  
 MVL Limited  
 (Deepak Gupta)  
 Director & CFO  
 DIN : 08065388

Place : Gurugram  
 Date : 14.08.2019



**GARG SANDEEP & CO.**  
(Chartered Accountants)

☎ 0124-4794212, Mob: 9717550013  
✉ E-mail: [casandeepgarg@outlook.com](mailto:casandeepgarg@outlook.com)  
🌐 Website: [www.gargsandeepandco.com](http://www.gargsandeepandco.com)

**Limited Review Report on Quarterly unaudited Financial Results of MVL Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
Board of Directors of  
MVL Limited

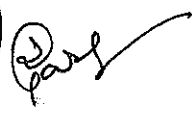
1. We have reviewed the accompanying statement of unaudited financial results standalone and consolidated ('the Statement') of **MVL Limited** ('the Company') for the quarter and nine month ended 30<sup>th</sup> June 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> June 2019, which has been presented solely based on the information, compiled by the Management and has been approved by the Board of Directors.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> August 2019. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. **Basis of Qualified opinion:** -

- a) In the absence of confirmation of some of the debit and/ or credit balances, provision if any, to be made for adverse variation in the carrying amounts of these balances is unascertainable.
- b) During the quarter ended 30.06.2019 interest of Rs.1374.10 lacs, as per past practice is not provided. Out of this interest Rs. 1020.12 lacs is directly related to projects and as per POC Method if it is added to the cost of construction it will not affect the sale since similar amount is required to be added to the project cost as it relates to spill over cost not already included in the project cost. In respect of non-provision of interest with retrospective effect from 01.04.2014 (vide Board Resolution dated 17.02.2015) on loans from banks and financial institutions declared as Non-Performing Account (NPA).
5. **Subject to para 5 above &** based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized practices & policies has disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligation and disclosures requirements ) regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Gurugram  
Date: 14.08.2019

For Garg Sandeep & Co.  
Chartered Accountants  
FRN - 029283N  
  
CA Sandeep Garg  
Partner  
M. No. 537567