

# J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA  
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com  
CIN No. : L74210MH1999PLC122886



**J. Kumar**

ISO 9001:2015  
ISO 14001:2015  
OHSAS 18001:2007

11<sup>th</sup> February 2020

The General Manager  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P J Towers  
Dalal Street  
Mumbai - 400 001

The Manager  
Listing Department  
The National Stock  
Exchange of India Limited  
Bandra Kurla Complex  
Mumbai - 400051

**Scrip Code: JKIL/532940**

**SUB: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')**

Pursuant to the provisions of Regulation 30 of the Listing Regulations, please find enclosed herewith the Investor Presentation for the Un-Audited Financial Results of the Company for the quarter and year to date ended 31<sup>st</sup> December, 2020.

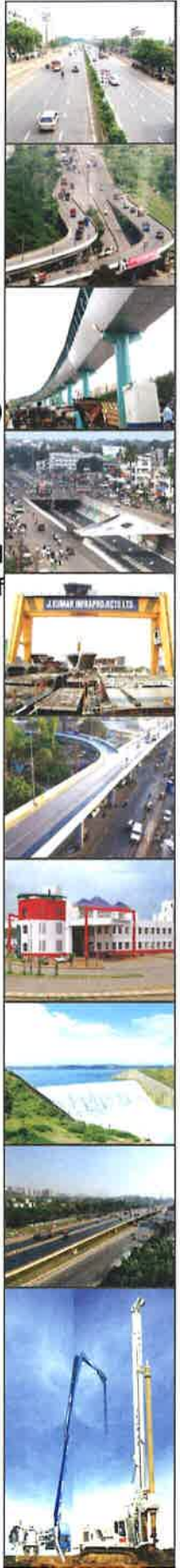
We request you to kindly take note of the same.

Thanking You.

Yours faithfully,

**For J. Kumar Infraprojects Limited**

*Poornima*  
**Poornima Reddy**  
Company Secretary







**J. Kumar Infraprojects Ltd.**

We dream... So we achieve...

*On a Long-term Growth Path...*

This presentation and the accompanying slides (the “Presentation”), which have been prepared by J. Kumar Infra Projects Ltd. (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.





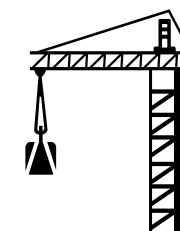
# Contents



# HIGHLIGHTS Q3 FY20

₹ 7,930<sub>mn</sub> ↑ 16% YoY

Revenue (In ₹)



Order Book

~₹ 1,24,433 mn

As on Dec 31, 2019



1,180<sub>mn</sub> ↑ 6% YoY

EBITDA (In ₹)

% 14.9 ↓ 135 Bps

EBITDA Margin



557<sub>mn</sub> ↑ 26% YoY

PAT (In ₹)

% 7.0 ↑ 58 BPS

PAT Margin



868<sub>mn</sub> ↑ 23% YoY

Cash PAT (In ₹)

% 10.9 ↑ 67 BPS

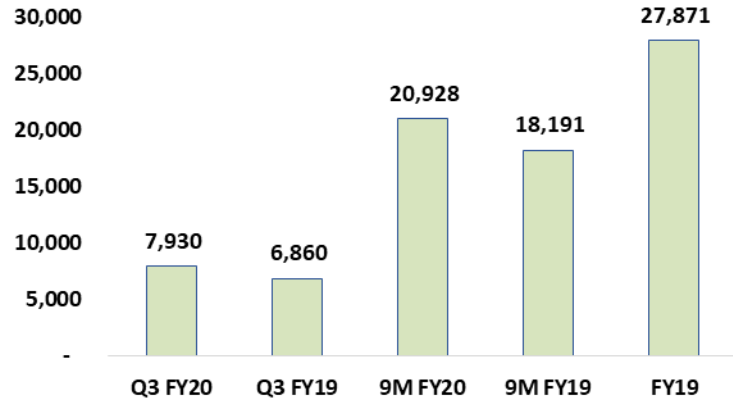
Cash Pat Margin

## Shareholding Pattern as on Dec 31, 2019

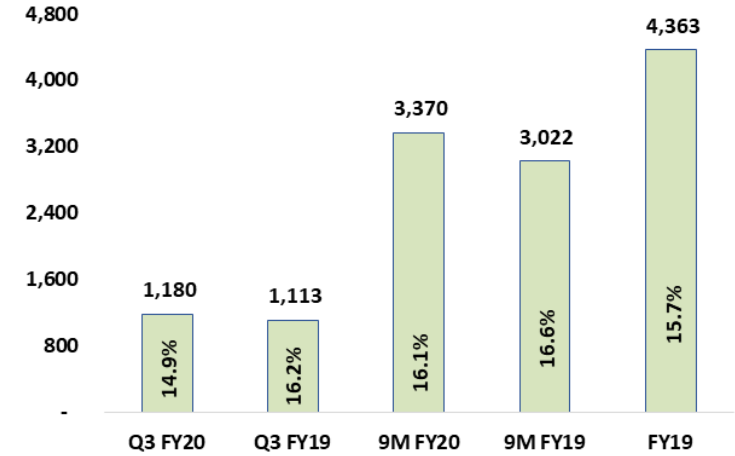
Category	% Holding
Promoter & Promoter Group	44.7%
Mutual Funds	10.6%
Foreign Portfolio Investors	10.7%
AIF	0.9%
Financial Institutions/ Banks	0.9%
QIB	0.2%
Other Public	32.0%

# PERFORMANCE HIGHLIGHTS Q3 FY20 & 9M FY20

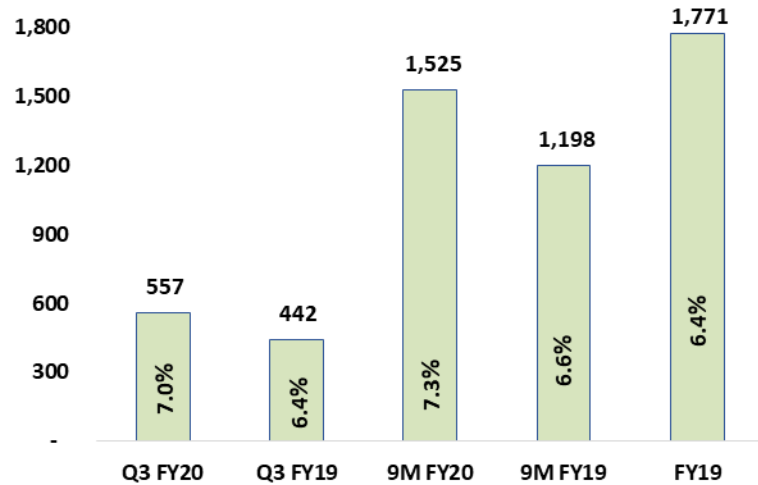
### Revenue from Operations ₹ Mn



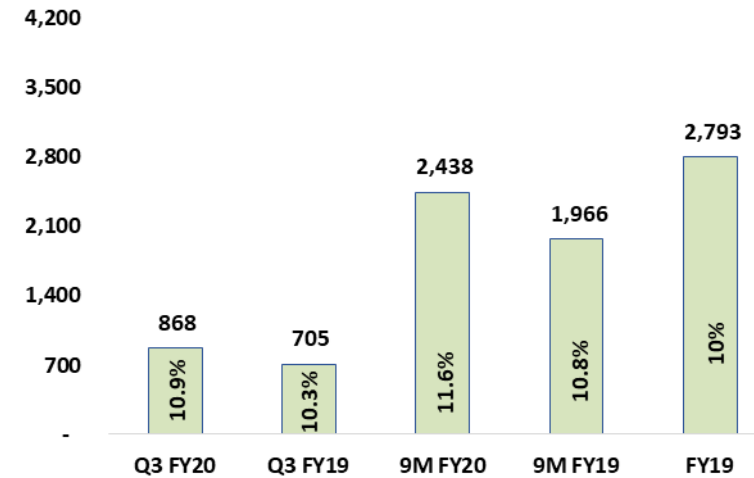
### EBIDTA ₹ Mn



### PAT ₹ Mn



### Cash PAT ₹ Mn



# FINANCIAL Q3 FY20 & 9M FY20

Particulars (₹ In Mn)	Q3 FY20	Q3 FY19	Y-O-Y	Q2 FY20	9M FY20	9M FY19	Y-O-Y	FY19
<b>Revenue from Operations</b>	<b>7,930</b>	<b>6,860</b>	16%	<b>6,320</b>	<b>20,928</b>	<b>18,191</b>	15%	<b>27,871</b>
Cost of Material Consumed	4,854	3,946		3,567	12,468	10,886		17,203
Employee Expenses	841	774		690	2,164	1,843		2,477
Other Expenses	1,056	1,027		987	2,926	2,440		3,828
<b>EBIDTA</b>	<b>1,180</b>	<b>1,113</b>	6%	<b>1,076</b>	<b>3,370</b>	<b>3,022</b>	11%	<b>4,363</b>
<b>EBIDTA Margin</b>	<b>14.9%</b>	<b>16.2%</b>		<b>17.0%</b>	<b>16.1%</b>	<b>16.6%</b>		<b>15.7%</b>
Other Income	89	30		58	203	185		281
Depreciation	311	263		312	913	768		1,022
<b>EBIT</b>	<b>957</b>	<b>880</b>	9%	<b>822</b>	<b>2,660</b>	<b>2,439</b>	9%	<b>3,622</b>
<b>EBIT Margin</b>	<b>12.1%</b>	<b>12.8%</b>		<b>13.0%</b>	<b>12.7%</b>	<b>13.4%</b>		<b>13.0%</b>
Finance Cost	218	207		251	730	631		939
<b>Profit before Tax</b>	<b>740</b>	<b>673</b>	10%	<b>571</b>	<b>1930</b>	<b>1,808</b>	7%	<b>2,683</b>
<b>PBT Margin</b>	<b>9.3%</b>	<b>9.8%</b>		<b>9.0%</b>	<b>9.2%</b>	<b>9.9%</b>		<b>9.6%</b>
Tax	183	232		12	404	610		912
<b>PAT</b>	<b>557</b>	<b>442</b>	26%	<b>559</b>	<b>1525</b>	<b>1198</b>	27%	<b>1,771</b>
<b>PAT Margin %</b>	<b>7.0%</b>	<b>6.4%</b>		<b>8.8%</b>	<b>7.3%</b>	<b>6.6%</b>		<b>6.4%</b>
<b>Cash PAT</b>	<b>868</b>	<b>705</b>	23%	<b>871</b>	<b>2438</b>	<b>1,966</b>	24%	<b>2,793</b>
<b>Cash PAT Margin %</b>	<b>10.9%</b>	<b>10.3%</b>		<b>13.8%</b>	<b>11.6%</b>	<b>10.8%</b>		<b>10.0%</b>

# BALANCE SHEET AS AT SEPTEMBER 30, 2019

Particulars (₹ in Mn)	As at Sep 2019	As at Mar 2019
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	7,862	7,788
Capital work-in-progress	912	798
<b>Financial assets</b>		
Investments	320	316
Other financial assets	2,441	3,054
Other Non Current Assets	325	304
<b>Sub-total - Non-Current Assets</b>	<b>11,860</b>	<b>12,259</b>
<b>Current assets</b>		
Inventories	8,545	9,187
<b>Financial assets</b>		
Trade receivables	6,023	4,986
Cash and cash equivalents	525	704
Bank balances other than Cash and Cash equivalents	3,479	4,009
Loans	106	106
Other financial assets	945	1,064
Other current assets	3,077	2,659
<b>Sub-total - Current Assets</b>	<b>22,700</b>	<b>22,715</b>
<b>TOTAL - ASSETS</b>	<b>34,560</b>	<b>34,974</b>

Particulars (₹ in Mn)	As at Sep 2019	As at Mar 2019
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	378	378
Other equity	17,051	16,297
<b>Sub-total - Shareholders' funds</b>	<b>17,429</b>	<b>16,675</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	1,117	1,407
Provisions	17	4
Deferred tax liabilities (net)	266	366
<b>Sub-total - Non-current liabilities</b>	<b>1,399</b>	<b>1,777</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	5,112	4,625
Trade payables	1,956	3,029
Other financial liabilities	3,685	3,388
Other current liabilities	4,776	5,322
Current tax liabilities (net)	203	158
<b>Sub-total - Current liabilities</b>	<b>15,732</b>	<b>16,522</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,560</b>	<b>34,974</b>



# KEY UPDATES FY 20



Revocation of SEBI Interim Order to appoint forensic Auditor

01



Receipt of Order worth ₹ 1,540 crores from National Highway Authority for construction of Dwarka Expressway

02



Receipt of Order worth ₹ 1,998 crores from MMRDA for Mumbai Metro Line 9 on a standalone basis

03



Receipt of Order worth ₹ 409 crores from CIDCO for construction of coastal road

04



Removal of Company's name from Suspect List / Confirmed List of Database of Shell Companies by SFIO

05

# CORPORATE OVERVIEW

1

## INCORPORATION

Incorporated in the year 1999 under the visionary leadership of Mr. Jagdishkumar M. Gupta, to undertake specialized construction work on EPC basis, while maintaining asset lite business model.

3

## CAPABILITIES

Timely completion, ability to undertake complex project and delivering quality to the satisfaction of the client is what we take pride in. Within 2 decades of our existence, we have developed a niche in the field of Urban Infrastructure. We are today amongst few construction companies qualified to undertake large Metro Projects.

5

## FINANCIAL DISCIPLINE

Rated "IND A/Stable+" for Fund based limit and "IND A1" for non-fund based limit. A net debt equity ratio of ~0.15, reinforces our commitment towards financial discipline.

7

## EQUIPMENT BANK

Our Company owns a large fleet of construction equipment and machinery including 7 Tunnel Boring Machines and 44 hydraulic piling rigs. A technology focussed company, we continuously invest in cutting edge technologies to enhance our service offerings.

2

## TRACK RECORD

We have a track record of efficaciously completing 85+ projects, demonstrating our operation efficiency and capability to undertake complex projects.

4

## OUR PRESENCE

With established presence in major states namely Maharashtra, Delhi, Gujarat, Rajasthan and Uttar Pradesh, we are on continuous lookout for opportunity to expand in other part of the country. It's our endeavor to be a Company with a PAN India presence

6

## PERFORMANCE

FY19 has been memorable one and has positively emerged as a year of many 'firsts'. We ended the year on a bright note, as we created the milestone of ₹ 2,787 Crores in revenue, ₹ 177 Crores in PAT and ₹ 10,372 Crores in order book

**"Responsible bidding, better planning and efficient resource deployment.... the way we do business"**

**Shaping Modern India**

A



### Order Book

Order Book of ~₹ -  
1,24,433 mn as on  
Dec 31, 2019.

B



### Projects

~35 Projects  
under various  
stages of  
execution

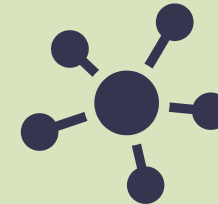
C



### Manpower

Manpower of  
~7,800 helping  
us complete our  
projects

D



### Revenue

CAGR of 32%  
for the period FY  
2017-2019

E



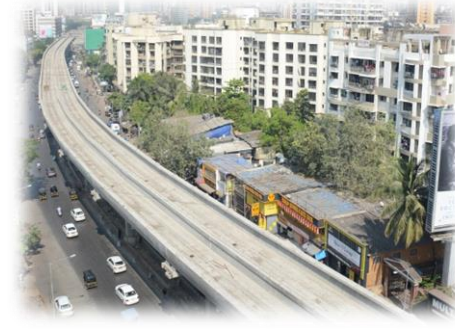
### PAT

CAGR of 28%  
for the period FY  
2017-2019

# WORK WE DO

## Metro

- Metros Elevated
- Metros Underground
- Metro Station & Depot



## Flyovers & Bridges

- Flyovers, Bridges & Roads
- Pedestrian Subways
- Airport Runways



## Civil & Others

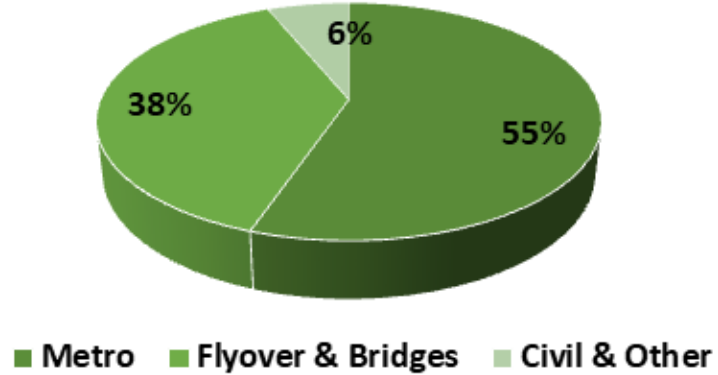
- Hospital/Medical College
- Railway Terminus & Station
- Commercial Building
- Sports Complex
- Other Civil Constructions



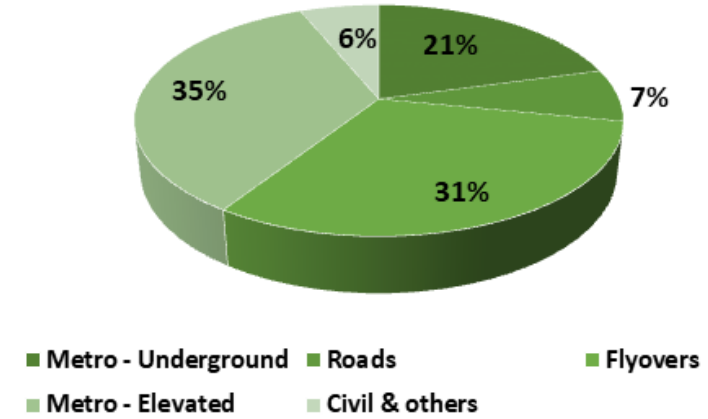


# ORDER BOOK BREAKUP AS ON DECEMBER 31, 2019

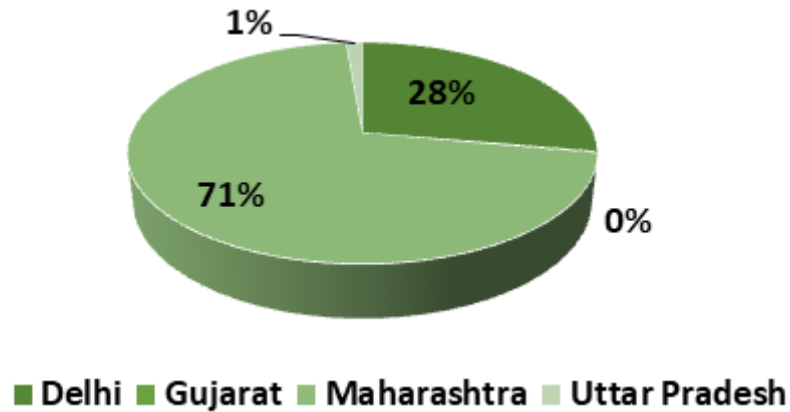
Segment Wise Break-up (%)



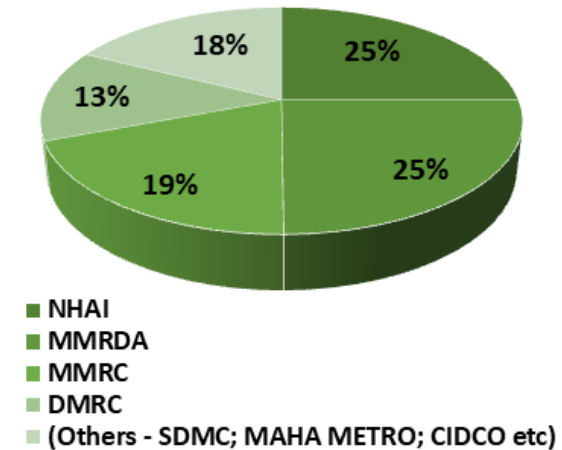
Sub-segment wise Break-up (%)



Geographical Break-up (%)



Client wise Break-up (%)



# ORDER BOOK POSITION AS ON DECEMBER 31, 2019

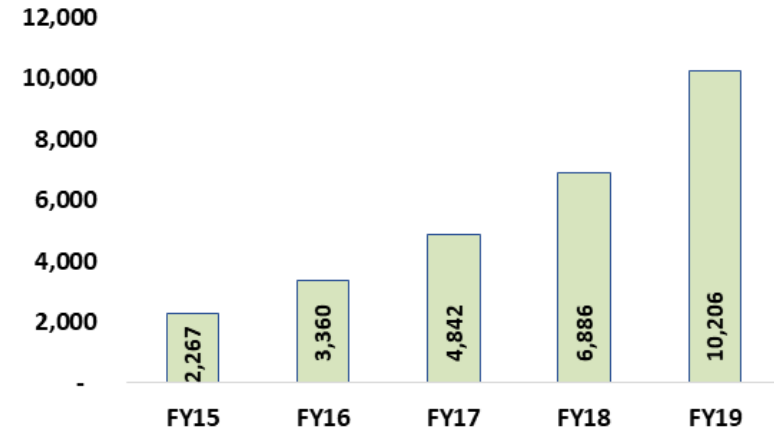


Name of the Project	Sub Segment	Client Name	Order Backlog (₹ mn)	Name of the Project	Sub Segment	Client Name	Order Backlog (₹ mn)
MUMBAI METRO LINE-09-07A (CA48)	Metro - Elevated	MMRDA	19,980	CHHEDA NAGAR FLYOVER	Flyover	MMRDA	1,553
MUMBAI METRO LINE-6 BC03	Metro - Elevated	DMRC	7,752	TELLI GALLI GRADE SEPARATOR	Flyover	MCGM	995
MUMBAI METRO LINE-6 BC01	Metro - Elevated	DMRC	4,178	KALWA CREEK BRIDGE	Flyover	TMC	770
MUMBAI METRO LINE-4A CA54	Metro - Elevated	MMRDA	3,421	MOTAGAON CREEK BRIDGE	Flyover	MMRDA	673
MUMBAI METRO LINE-2 AC02 (JKIL)	Metro - Elevated	MAHA METRO	2,673	JOGESHWARI (SOUTH) ROB	Flyover	MCGM	379
PUNE METRO ELEVATED P1C-05	Metro - Elevated	DMRC	2,631	Others	Flyover	Others	480
MUMBAI METRO LINE-2 AC01 (JKIL)	Metro - Elevated	DMRC	1,730		<b>Sub Total (C)</b>		<b>38,709</b>
MUMBAI METRO LINE-7	Metro - Elevated	MMRDA	372				
Others	Metro - Elevated	Others	273	CIDCO COASTAL ROAD CA02	Road	CIDCO	4,090
	<b>Sub Total (A)</b>		<b>43,011</b>	JNPT PACKAGE-1, 2, 3	Road	NHAI	2,191
				Others	Road	Others	2,840
MUMBAI METRO LINE-3 PKG05	Metro-Underground	MMRC	14,161		<b>Sub Total (D)</b>		<b>9,121</b>
MUMBAI METRO LINE-3 PKG06	Metro-Underground	MMRC	9,924				
MAHA METRO UG-01 PUNE	Metro-Underground	MAHA METRO	1,731				
	<b>Sub Total (B)</b>		<b>25,816</b>	SDMC HEAD QUARTER-NBCC DELHI	Civil	SDMC	681
				SGPGI MEDICAL SCIENCES-LUCKNOW	Civil	UPRNNL	5,598
DWARKA EXPRESSWAY-PKG-02	Flyover	NHAI	15,400	RML ACADEMY-LUCKNOW	Civil	UPRNNL	997
DWARKA EXPRESSWAY-PKG-01	Flyover	NHAI	13,490	Others	Others	Others	500
AIROLI CREEK BRIDGE	Flyover	MMRDA	2,659		<b>Sub Total (E)</b>		<b>7,777</b>
SCLR FLYOVER	Flyover	MMRDA	2,311				
	<b>TOTAL (A+B+C+D+E)</b>						<b>1,24,433</b>

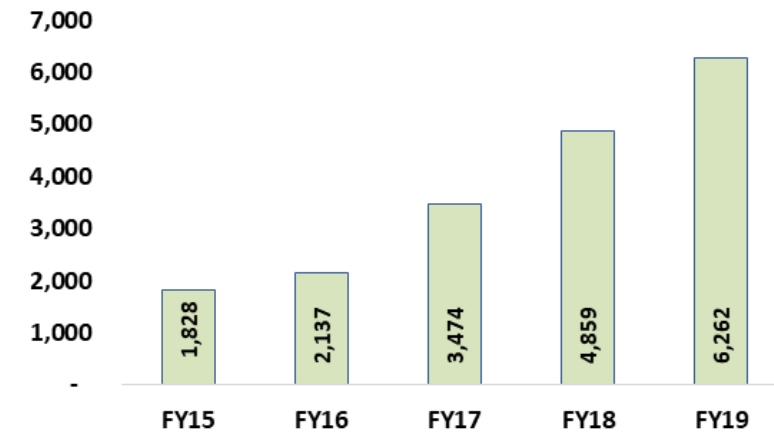
# REVENUE – KEY CONTRIBUTORS



**METRO - UNDERGROUND (₹ mn)**

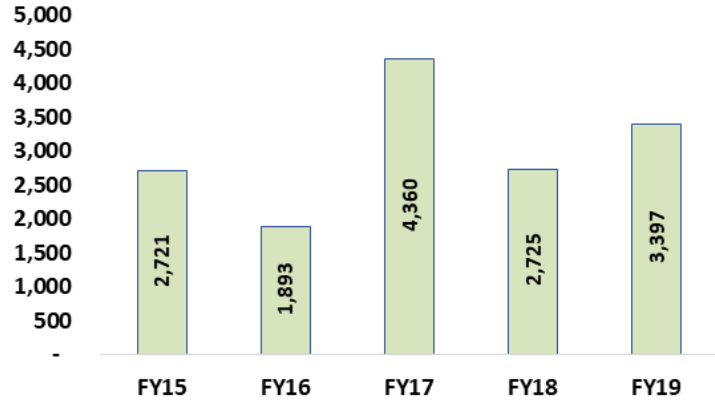


**METRO - ELEVATED (₹ mn)**

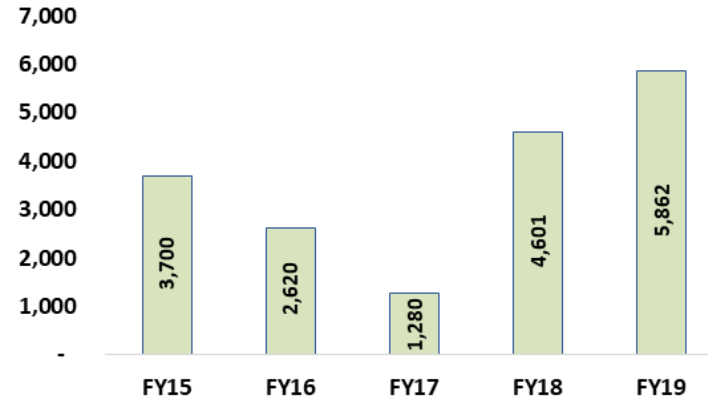


# REVENUE – KEY CONTRIBUTORS

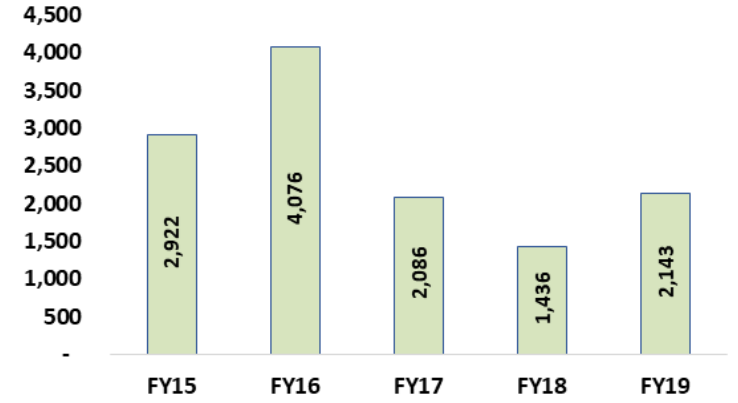
### FLYOVER & BRIDGES (₹ mn)



### ROADS (₹ mn)



### CIVIL & OTHERS (₹ mn)





# OUR MARQUEE CLIENTS

**METRO & RAILWAYS**



**FLYOVER & BRIDGES**



**CIVIL AND OTHERS**



# EQUIPMENT BANK



**TBM Machine**



**Piling Machine**



**Casting Yard**



**Dumper / Tipper**



**RMC Plant**



**Segment Rolling**

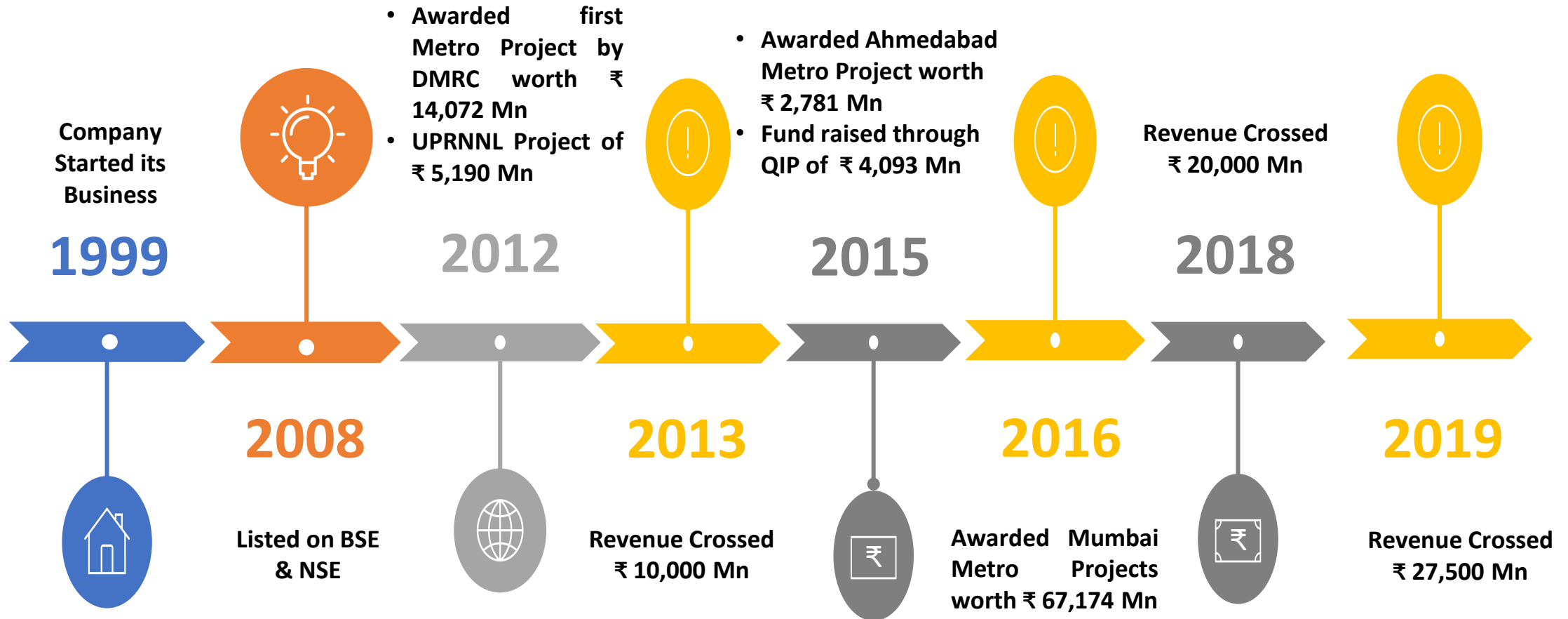


**Launching Girder**



**Bitumen Plant**

# OUR JOURNEY SO FAR





# SOME OF OUR COMPLETED PROJECTS



ESIC Alwar



KSB Underpass, Pune



Sky Walk – Mumbai Project



Delhi Underground Metro





# SOME OF OUR COMPLETED PROJECTS....1

**Delhi Elevated Metro**



**Amar Mahal Flyover**



**Meenatai Thakre Flyover**



**BKC- Chunabhatti Flyover**





# KEY ONGOING PROJECTS – MUMBAI METRO





# KEY ONGOING PROJECTS



**JNPT**



**Thane Belapur**



**Ahmedabad Metro**



**Kalwa Bridge Thane**

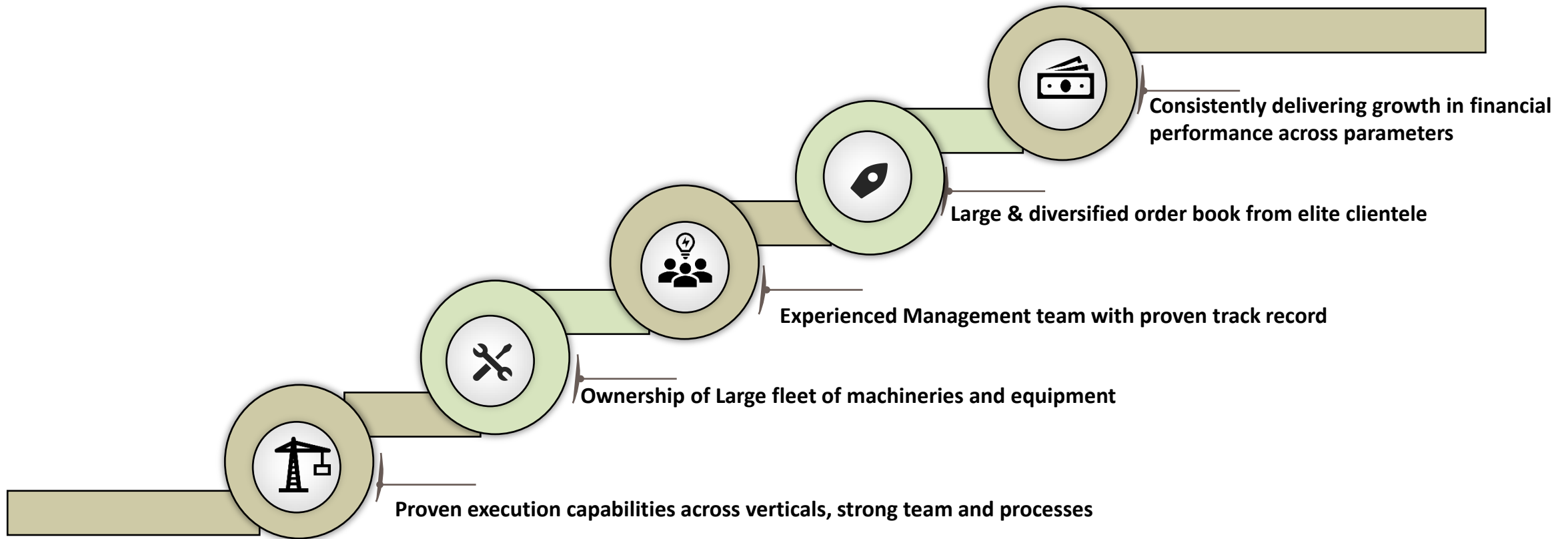


**SCLR**



**JNPT**

# KEY STRENGTH



Provides visibility of robust financial performance, with sustainable positive operating cash flows and stable margin profile making JKIL an eminent company in the construction EPC space



# EXECUTIVE DIRECTORS



## Mr. Jagdishkumar Gupta – Promoter & Executive Chairman

Mr. Jagdishkumar Gupta, the architect of JKIL, is a first generation entrepreneur and has led the company in undertaking projects of varied complexities and scale. It is his vision, passion, zeal and indefatigable energy which has been instrumental in shaping the company's growth path. He has over 50 years of experience in Infrastructure sector in India.



## Mr. Kamal Gupta – Managing Director

- Graduated with Bachelors in Civil Engineering.
- Associated with JKIL since inception. Has an experience of more than 22 years in construction field.
- Plays a vital role in execution of projects within the stipulated time frame
- He looks after the civil construction works, metro railways, etc



## Mr. Nalin Gupta – Managing Director

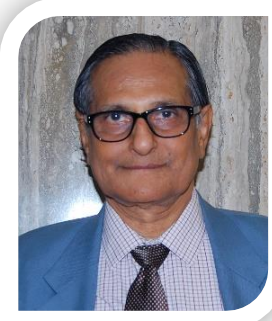
- A commerce graduate and Member of Indian Institution of Bridge Engineer.
- Associated with JKIL since inception. Has an experience of more than 22 years in construction field.
- Instrumental in setting and developing the piling business.
- He looks after construction of subway, elevated metro, underground metro, flyovers, rail over bridges etc.

# INDEPENDENT DIRECTORS



**Dr. R. Srinivasan**

- Holds a Doctorate in Banking and Finance
- Served as CMD of Bank of India and Allahabad Bank.
- Serving on board of several companies focused on software, pharmaceuticals, gems & jewellery, tea, paint in addition to mutual fund industry.



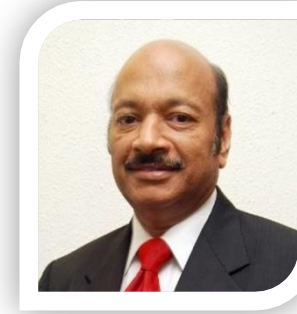
**Padmanabh P. Vora**

- Chartered Accountant with over 32 years experience in finance, banking and management.
- Served as the Chairman-cum-Managing Director of the Industrial Development Bank of India from which he retired in 2003.



**Ajit Singh Chatha**

- Graduate with Honour's in Electrical Engineering.
- Joined the I.A.S cadre of Punjab in 1963 and held wide range of assignments such as Deputy Commissioner, Managing Director, Joint Secretary, Principal Secretary and Chief Secretary



**Padam Prakash Jain**

- M. Com and Diploma in Management from FMS, Delhi. Besides, he is an Associate of Indian Institute of Bankers and Chartered Institute of Bankers, London.
- He has been a senior commercial banker /Investment banker with more than 39 years.



**Archana S. Yadav**

- Chartered Accountant with over 15 years of experience.
- A PGDBM holder, she has also Cleared Forensic Audit & Fraud Detection Course by ICAI
- She has been Appointed as GST Faculty by ICAI for knowledge sharing.

# OUR CORE TEAM

## **Pradeep K. Kulshrestha** **Chief Operating Officer**

- He hold M Tech degree in Engineering
- He has 35 year's of experience .
- He has been associated with the Company since March, 2019.

## **Mayank Kumar Jain** **Head Transportation-Project**

- Hold B Tech & M Tech degree in Civil Engineering.
- He has 33 year's of experience
- He has been associated with the Company since January, 2019.
- He is responsible for Metro Line 2, 4, 6 and 9

## **Arvind Gupta** **Chief Financial Officer**

- A Chartered Accountant and has over 17 years of experience in Accounting, Taxation and Auditing.
- He has been associated with our Company since April, 2010.

## **Ravinder Kulkarni** **Vice President-Projects, IT, HR and Administration**

- Holds a Diploma in civil engineering
- Over 42 years of experience. He has been associated with various government & private institutions including Maharashtra Irrigation department.
- He has been associated with the Company since 2011.

## **Dharmendra Singh** **QAQC Head**

- He hold degree in B. Sc. and B E (Civil Engineering) First Class Honors
- He has 27 years of experience in Infrastructure construction projects & building construction projects. International work experience of 15 years in Singapore.

## **Poornima Reddy** **Company Secretary & Compliance Officer**

- She is a Company Secretary, LLB and P.G. Diploma in Financial Management having more than 17 years of experience.
- She has been associated with our Company since July, 2007

## **S.M. Thorat** **Vice President (Projects)**

- Holds bachelor's degree in civil engineering
- Over five decades of experience in planning and execution of various bridges, roads, flyovers and multi storied buildings and administration.
- He has been associated with the group since 1995 and responsible for project monitoring

# OUR CORE TEAM...1



## **Dhiman Majumdar** **Project Head**

### **(Dwarka Express Way Pkg-01 Project)**

- He is a Bachelor in Engineering in Civil and has over 28 Years of experience in Civil Project Planning & cost control, Tendering, etc
- He is associated with our company since 2012.

## **Dinesh Kumar Misra** **MML-3, Package 06,** **(Sr. General Manager)**

- He holds a Diploma in civil engineering and has over 37 years of experience. He has been associated with various government & private institutions including junior engineer with the Maharashtra Irrigation department.
- He has been associated with the Company since 2011.

## **P K Prabhakaran** **DGM Tender**

- He holds a diploma in civil engineering .
- He is retired Deputy Executive Engineer of PWD, Maharashtra. He has extensive of 37 years experience in planning and execution various
- He has been associated with us since 2004.
- He is responsible for identifying and quoting for new projects

## **Iftekhar Ahmed** **(JNPT Projects)**

- He has degree in B.E. (Civil) and has total experience of 15 years.
- He has Expertise in Planning, Execution or Contract Management with in Construction of Flyovers / Bridges, Construction of Roads etc.

## **R. B. Singh** **General Manager (Projects)**

- He holds a bachelor's degree in civil engineering and also has a masters in construction, and has over 25 years of experience in project planning & management etc.
- He has been associated with our Company since 2011.

## **I. Haluk Emre** **Project Manager MML-03 P06**

- He hold Civil Engineering degree and has over 37 years of experience.
- He is associated with our company since 2017. He currently handles M M L-3 P06 Project.

## **Urin Wanbanterng** **Manager Tunnel**

- He hold Bachelor Degree in Faculty of Civil Engineering.
- Has 17 years underground Construction Experience.
- He is currently working at package 5 as Manager Tunnel.



# STRATEGIC PRIORITIES

At JKIL, we are attractively placed to carve out larger projects. We would bid for and undertake large projects which meets internal profitability benchmark, **thereby strengthening our Revenue Visibility**



Increase in scope of existing projects help us in better absorption of our administration cost thereby enhancing our profitability

Most sustainable companies have less debt and high net worth; we expect to **remain low net debt across the foreseeable future**

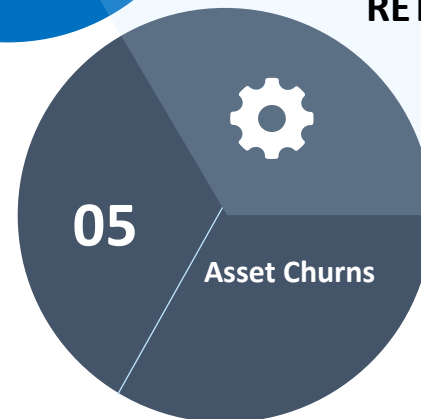


**PROFITABLE GROWTH**  
**ENHANCE SHAREHOLDERS RETURN**



Though we have amassed large qualifications, we are open for entering into any strategic alliance which enhances our pre-qualification strengths, wherever required

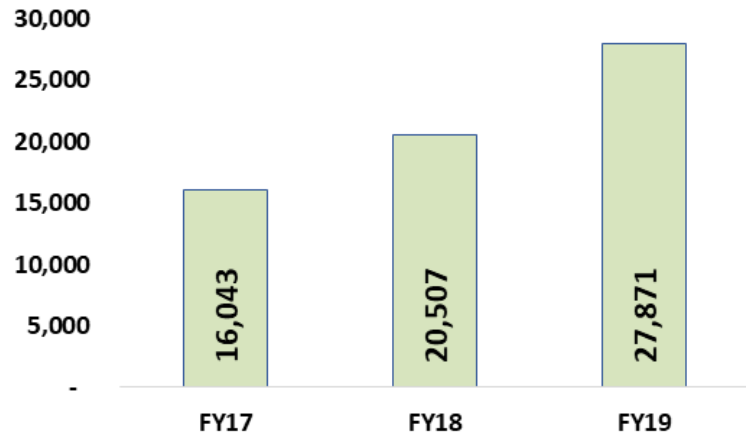
We have made sustained investment in cutting-edge technologies and equipment over years. **Higher asset churn will help reduce our future capex investments, leads to better absorption** of fixed cost thereby enhancing the returns



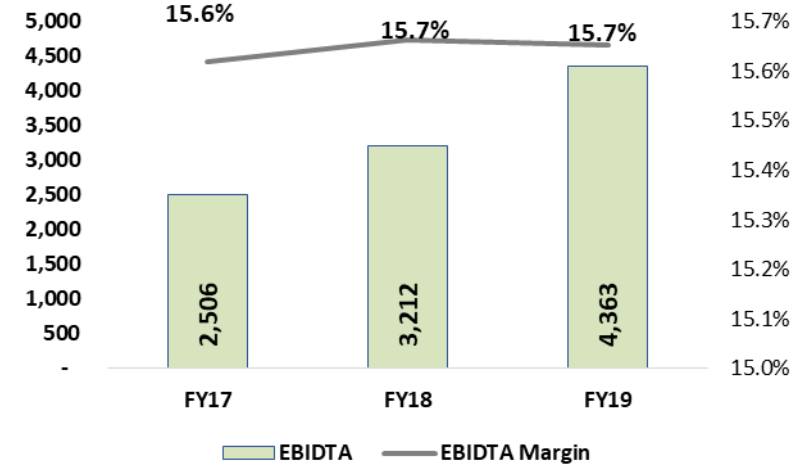
To be able to ahead of the curve vis-à-vis competition, we have imbibed a culture of operational discipline. We believe that we need to constantly validate the same and improvise to enhance returns

# KEY FINANCIAL INDICATORS

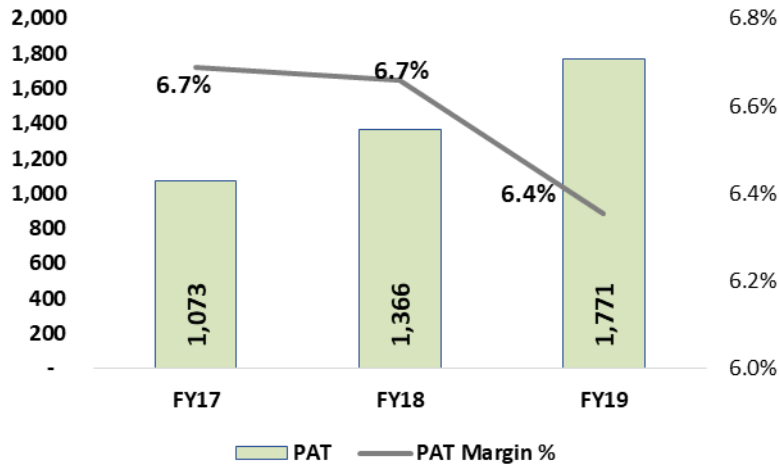
**Revenue from Operations ₹ Mn**



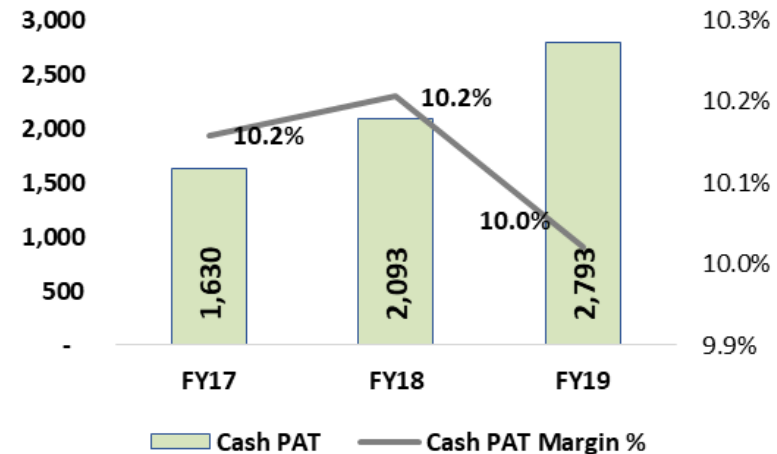
**EBIDTA ₹ Mn**



**PAT ₹ Mn**



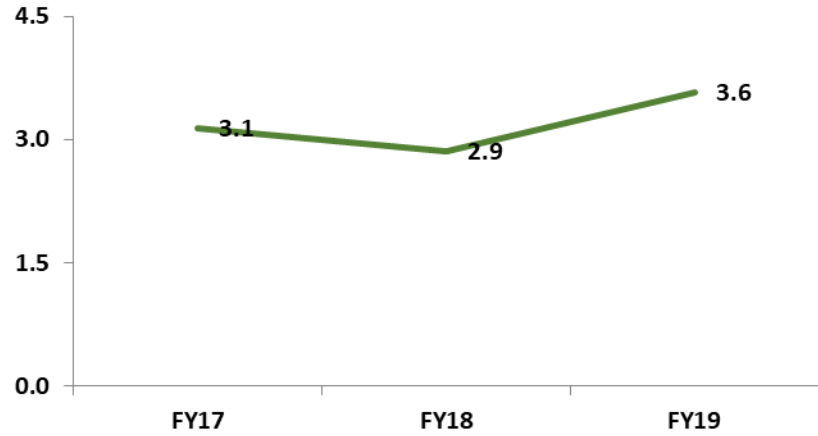
**Cash PAT ₹ Mn**



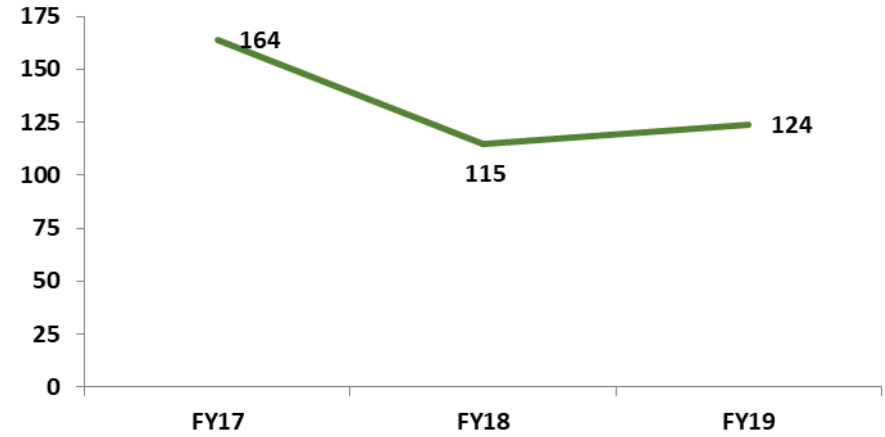
# KEY RATIOS



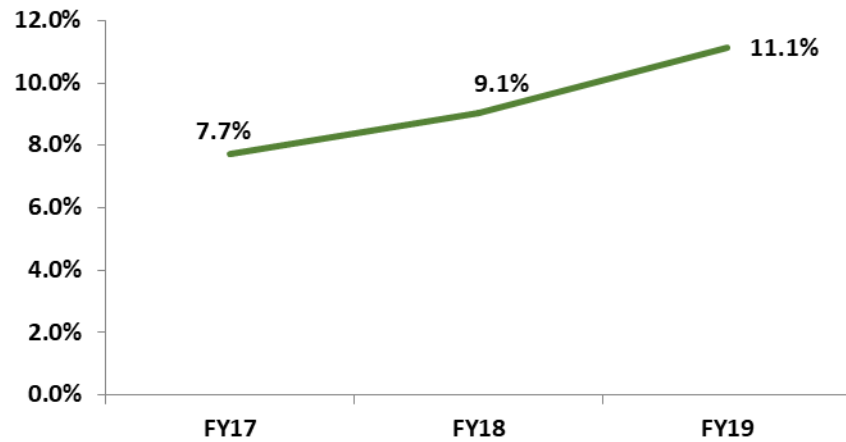
### Asset Turnover Ratio



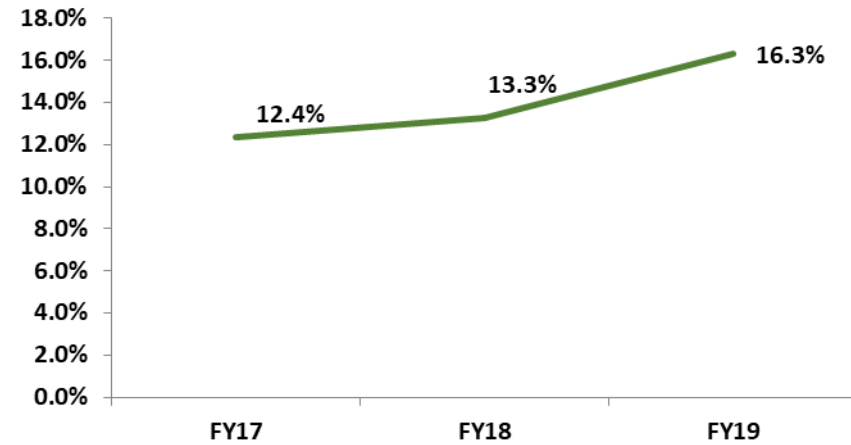
### Working Capital Days



### ROE



### ROCE



# PROFIT & LOSS

Particulars (₹ In Mn)	FY17	FY18	FY19
<b>Revenue from Operations</b>	<b>16,043</b>	<b>20,507</b>	<b>27,871</b>
Cost of Material Consumed	9,659	12,087	17,203
Employee Expenses	1,267	1,971	2,477
Other Expenses	2,611	3,237	3,828
<b>EBIDTA</b>	<b>2,506</b>	<b>3,212</b>	<b>4,363</b>
<b>EBIDTA Margin</b>	<b>15.6%</b>	<b>15.7%</b>	<b>15.7%</b>
Other Income	311	285	281
Depreciation	556	727	1,022
<b>EBIT</b>	<b>2,260</b>	<b>2,770</b>	<b>3,622</b>
<b>EBIT Margin</b>	<b>14.1%</b>	<b>13.5%</b>	<b>13.0%</b>
Finance Cost	662	703	939
<b>Profit before Tax</b>	<b>1598</b>	<b>2067</b>	<b>2,683</b>
<b>PBT Margin</b>	<b>10.0%</b>	<b>10.1%</b>	<b>9.6%</b>
Tax	525	701	912
<b>PAT</b>	<b>1073</b>	<b>1366</b>	<b>1,771</b>
<b>PAT Margin %</b>	<b>6.7%</b>	<b>6.7%</b>	<b>6.4%</b>
<b>Cash PAT</b>	<b>1630</b>	<b>2093</b>	<b>2,793</b>
<b>Cash PAT Margin %</b>	<b>10.2%</b>	<b>10.2%</b>	<b>10.0%</b>

CAGR

32%

32%

28%



# BALANCE SHEET

Particulars (₹ in Mn)	As at Mar 2019	As at Mar 2018
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	7,788	7,161
Capital work-in-progress	798	1,262
<b>Financial assets</b>		
Investments	316	150
Other financial assets	3,054	2,431
Other non current assets	304	286
<b>Sub-total - Non-Current Assets</b>	<b>12,259</b>	<b>11,290</b>
<b>Current assets</b>		
Inventories	9,187	8,143
<b>Financial assets</b>		
Trade receivables	4,986	5,288
Cash and cash equivalents	704	975
Bank balances other than cash & cash equivalents	4,009	4,131
Loans	106	160
Other financial assets	1,064	966
Other current assets	2,659	2,664
<b>Sub-total - Current Assets</b>	<b>22,715</b>	<b>22,325</b>
<b>TOTAL - ASSETS</b>	<b>34,974</b>	<b>33,615</b>

Particulars (₹ in Mn)	As at Mar 2019	As at Mar 2018
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	378	378
Other equity	16,297	14,709
<b>Sub-total - Shareholders' funds</b>	<b>16,675</b>	<b>15,088</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	1,407	1,134
Provisions	4	-
Deferred tax liabilities (net)	366	289
<b>Sub-total - Non-current liabilities</b>	<b>1,777</b>	<b>1,423</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4,625	3,651
Trade payables	3,029	3,292
Other financial liabilities	3,388	2,747
Other current liabilities	5,322	7,372
Current tax liabilities (net)	158	44
<b>Sub-total - Current liabilities</b>	<b>16,522</b>	<b>17,105</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,974</b>	<b>33,615</b>

**For further information, please contact**



---

**Company :**

**J Kumar Infraprojects Ltd.**

**Mr. Arvind Gupta (Chief Financial Officer)**

Ph: +91-22-67743555

Email: [arvind.gupta@jkumar.com](mailto:arvind.gupta@jkumar.com)

[www.jkumar.com](http://www.jkumar.com)

---

**Investor Relation Advisors:**

**Marathon Capital Advisory Private Limited**

**Dr. Rahul Porwal**

Tel : +91-22-40030610

Email : [rahul@marathoncapital.in](mailto:rahul@marathoncapital.in)

[www.marathoncapital.in](http://www.marathoncapital.in)

---