



Tyche Industries Limited

To
The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

01st May, 2024

Scrip Code: 532384

Sub: Newspaper Advertisement - Disclosure pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As per Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith newspaper advertisement relating to Notice of Postal Ballot (including details of e-voting) sent on December 30, 2024 to the Member of the Company. The Company published the advertisement in the following newspapers.

1. Financial Express in English (English Newspaper)
2. Nava Telangana in (Telugu Newspaper)

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

Yours Truly,
For Tyche Industries Limited

**PRADOSH
RANJAN
JENA**

Digitally signed by
PRADOSH RANJAN
JENA
Date: 2024.05.01
11:18:49 +05'30'



Pradosh Ranjan Jena
Company Secretary and Compliance Officer

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.net

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

Tyche Industries Limited

(CIN: L2200TG1998PLC029809)
 Regd Office: D. No. C-21/A, Road No. 9, Film Nagar, Jubilee Hills,
 Hyderabad, Telangana 500096
 Email: cs@tycheindustries.net, website: www.tycheindustries.net

NOTICE OF POSTAL BALLOT

Notice is hereby given that pursuant to the provisions of Section 110 and all other applicable provisions, if any, of the Act, read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the resolutions set out below are proposed to be passed by the Members of Tyche Industries Limited (the "Company") by means of Postal Ballot, only by way of remote e-voting ("e-voting") process.

The aforesaid Postal Ballot Notice along with the detailed procedure for generation of User ID and password has been sent electronically on Tuesday April 30, 2024 to all those members whose names appear in the Register of Members/List Beneficial owners as received from National Securities Depository Limited (NSDL)/Central Depository Services Limited (CDSL) and who have registered their Email address within respect of electronic holdings with NSDL/CDSL through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent (RTA) i.e. CIL Securities Limited as on Friday, April 26, 2024 (cut-off date) for seeking their consent on the agenda item listed in the Postal Ballot notice dated March 23, 2024, including voting by electronic means for the following Special Resolution:

Item No. Resolution Description of the Resolution

1. Special Resolution To Consider and Approve Re-appointment of Mr. Sai Sudhakar Panchakarria (DIN: 08397860) as an Independent Director of the Company

In compliance with above mentioned provisions and MCA Circulars, requirement of sending physical copies of the Notice along with Postal Ballot Form and pre-paid business reply envelope has been dispensed. The Board of Directors of the Company has appointed Mrs D. Renuka, Practicing Company Secretaries M.No.(A11963) (COP: 3460) as the Scrutinizer for conducting the postal ballot (e-voting process) in a fair and transparent manner.

The Members are also informed and requested to note that:

1. The Company has engaged the services of Central Depository Services (India) Limited (hereinafter referred to as "CDSL" or "Service Provider") for facilitating e-voting to enable the Members to cast their votes electronically instead of dispatching postal ballot forms. The procedure of e-voting is given in the notes forming part of the Postal Ballot Notice. In case of electronic mode (For e-voting instruction) Members may go through the instruction given in the Notice and in case of any queries contact CDSL helpdesk by sending a request at helpdesk.evoting@cdislindia.com or contact at toll free no. 1800225533 or 022-23058738 and in case of any grievances with respect to e-voting/postal ballot, you may contact Mr. Pradosh Ranjan Jena (Company Secretary) at cs@tycheindustries.net or call at +91-40-23541688

2. The voting period begins on **Wednesday, 01st May, 2024 (9.00 a.m. IST) and ends on Thursday, 30th May, 2024 (5.00 p.m. IST)**. The e-voting module shall be disabled by CDSL thereafter.

3. Members whose e-mail ID are not registered get the same registered/updated through the following procedure:

i. Members holding shares in Demat form can get their e-mail ID registered by contacting their respective Depository Participants.

ii. Members holding their shares in physical form may register their email ID and mobile number for receiving Notice along with e-voting instructions in electronic mode by submitting **FORM ISR**-available under download section of website of Registrar and Share Transfer Agent (RTA) at www.cilsecurities.com and submit the same to the CIL Securities Limited, 214, Raghava Ratna Tower, Chirag Ali lane, Abids, Hyderabad-500001. Along with copy of self-attested PAN card and a copy of share certificate.

4. The voting rights of the Members has been reckoned as on April 26, 2024 which is the cut-off date.

5. The Notice of Postal Ballot along with explanatory statement and other annexures pursuant to section 110, and 102 of the companies Act, 2013 and as required under Secretarial Standards on General Meetings, setting out the material facts are displayed on the website of the Company www.tycheindustries.net and on the website of stock exchange where the share of the Company listed i.e. BSE Limited at www.bseindia.com.

6. The postal ballot voting results will be announced at the Registered Office of the Company and also submitted within 2 (Two) working days from conclusion of the e-voting period to the stock exchanges in accordance with the SEBI Listing Regulations. Shall also be placed on the website of the Company www.tycheindustries.net.

By order of the Board of Directors
For Tyche Industries Limited

Sd/-
G Ganesh Kumar
Chairman and Managing Director
DIN: 01009765

Hyderabad
30-04-2024

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Head Office & Regd Office : 3rd Floor, 301-304, Chandravillas Co-op Premises Society Ltd., AML Centre 2, 8 Mahal Industrial Estate, Off. Mahakali Caves Road, Andheri-East, Mumbai - 400 093 Tel: 022 - 6624 2700

Email: customercare@taurusmutualfund.com

A copy of SAI, SIDs and KIMs of the schemes of Taurus Mutual Fund along with application form may be obtained from Fund's.

Website: www.taurusmutualfund.com

TAURUS
Mutual Fund

NOTICE**Hosting of Unaudited Half Yearly Results for the half-year ended 31st March 2024**

Notice is hereby given to the Investors / Unit holders of all the Scheme(s) of Taurus Mutual Fund (the Fund) that in accordance with Regulation 59 of the SEBI (Mutual Funds) Regulations, 1996 read with SEBI (Mutual Funds) (Second Amendment) Regulations 2012 vide SEBI Gazette Notification dated 26th September 2012, the Unaudited Financial Results of all the Schemes of the Fund for the half-year ended March 31, 2024 have been hosted on the fund's website: www.taurusmutualfund.com

Investors/Unit holders may accordingly view/download the results from the website: <https://www.taurusmutualfund.com/financials>

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)

Place: Mumbai
Date: April 30, 2024

Notice No. 02/2024-2025

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**LOYAL equipments limited**

(CIN: L29190GJ2007PLC050607)

Regd. Office: Block No. 35/1-2-3-4, Village-Zak, Dahegam, Gandhinagar-382330, Gujarat, India.

Tel No.: +91-2718-247236 • Fax No.: +91-2718-269033 • E-mail: cs@loyalequipments.com • Website: www.loyalequipments.com

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	2750.16	1323.22	1736.70	7081.99	4929.29
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	502.33	223.21	389.97	950.44	624.38
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	502.33	223.21	389.97	950.44	624.38
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	380.95	160.78	350.01	708.74	596.79
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	378.50	160.78	351.04	706.30	597.81
6	Equity Share Capital (face value of Rs. 10 each)	1020.00	1020.00	1020.00	1020.00	1020.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	1938.36	1232.06
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) 1. Basic: 2. Diluted:	3.73	1.58	3.43	6.95	5.85

Notes:

- These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on April 30, 2024.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results is available on the website of the Stock Exchange (www.bseindia.com) and also on the Company's website (www.loyalequipments.com).

By order of the Board
For LOYAL equipments limited
Sd/-

Alkesh Rameshchandra Patel
(Managing Director) (DIN : 02672297)

Place: Dahegam, Gujarat
Date: April 30, 2024

WELCAST STEELS LIMITED

Registered Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad - 382 415, Gujarat |

Corporate Identification Number (CIN): L27104GJ1972PLC085827 |

Company Secretary and Compliance Officer: Mr. S. N. Jetheliya | Tel. No.: 079-22901078 |

Email Id: info@welcaststeels.com | Website: www.welcaststeels.com

Recommendations of the Committee of Independent Directors ("IDC") of Welcast Steels Limited ("Company") on the voluntary delisting offer made by AIA Engineering Limited ("Acquirer"), to the public shareholders of the Company for acquiring all the equity shares that are held by public shareholders and voluntary delist the equity shares from BSE Limited ("BSE") under Regulation 28 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Sl. No.	Date	April 30, 2024
1	Name of the Company	Welcast Steels Limited
3	Details of the Delisting Offer pertaining to the Company	Voluntary Delisting Offer made by the Acquirer to acquire up to 1,60,500 (One Lakh Sixty Thousand Five Hundred) Equity Shares ("Offer Shares") representing 25.15% of the Equity Share Capital of the Company from the public shareholders and consequent voluntary delisting of the equity shares of the Company from BSE Limited in accordance with the SEBI Delisting Regulations. ➤ Floor Price: ₹1528 per equity share ➤ Methodology for Delisting: Through Reverse Book Building process. ➤ Initial Public Announcement dated December 13, 2023 ("IPA") ➤ Detailed Public Announcement dated April 27, 2024 published on April 29, 2024 ("DPA") ➤ Letter of Offer dated April 27, 2024 ("LOF") issued by Vivro Financial Services Private Limited ("Manager to the Delisting Offer"), on behalf of the Acquirer.
4	Name(s) of the Acquirer	AIA Engineering Limited.
5	Name of the Manager to the Offer	Vivro Financial Services Private Limited Address: Vivro House, 11, Shashi Colony, Opp. Suvridha Shopping Center, Paldi, Ahmedabad, Gujarat 380007, India. Tel. No.: +91 (79) 4040 4242 Email ID: investors@vivo.net Website: www.vivro.net SEBI Reg. No.: INMO00010122 CIN: U67120GJ1996PTC029182 Contact Person: Shivam Patel
6	Members of the Committee of Independent Directors (Please indicate the chairperson of the Committee separately)	1. Mr. D. P. Dhanuka - Chairperson 2. Mr. Pradip R. Shah - Member 3. Mr. Ashok A. Nichani - Member
7	IDC Member's relationship with the Company (Director, Equity shares owned, any other contract/relationship), if any	All the members of the IDC are the Non-Executive and Independent Directors of the Company. The IDC members neither hold any equity shares in the Company nor do they have any contract/relationship with the Company except the following: ➤ Mr. D. P. Dhanuka is an independent director of the Company and is a member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship committee of the Board of Directors of the Company. ➤ Mr. Pradip R. Shah is an independent director of the Company and is a member of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship committee and Risk Management Committee of the Board of Directors of the Company. ➤ Mr. Ashok A. Nichani is an independent director of the Company and is a member of Audit Committee of the Board of Directors of the Company.
8	Trading in the Equity Shares/other securities of the Company by IDC Members	None of the IDC members have traded in the Equity Shares/other securities of the Company during the twelve months preceding the date of the IPA. None of the members of the IDC have traded in any of the Equity Shares of the Company during the period from the date of the IPA and till the date of this recommendation.
9	IDC Member's relationship with the Acquirer (Director, Equity Shares owned, any other contract/relationship), if any.	None of the members of IDC: a. are directors on the board of promoter group of the Company; b. holds any equity shares or other securities of the Acquirer, and c. have any contracts/relationship with the Acquirer.
10	Trading in the Equity Shares/other securities of the Acquirer by IDC Members	None of the IDC members have traded in the Equity Shares/other securities of the Acquirer during the twelve months preceding the date of the IPA. None of the members of the IDC have traded in any of the Equity Shares of the Acquirer during the period from the date of the IPA and till the date of this recommendation.
11	Recommendation on the Delisting Offer, as to whether the Delisting Offer is fair and reasonable	Based on the review of the following: 1. Initial Public Announcement dated December 13, 2023. 2. Floor price intimation dated December 16, 2023 along with valuation report dated December 16, 2023. 3. Outcome of meeting of Board of Directors of the Company held on December 18, 2023. 4. Postal ballot notice dated December 21, 2023. 5. Scrutinizer report dated January 22, 2024. 6. In-principle approval from BSE dated April 26, 2024. 7. Detailed Public Announcement dated April 27, 2024 published on April 29, 2024. 8. Letter of Offer dated April 27, 2024. The members of the IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable.
12	Summary of reasons for recommendation (IDC may also invite attention to any other place, e.g. Company's website, where its detailed recommendations along with written advice of the Independent Adviser, if any can be seen by the shareholder)	Based on the review of documents mentioned above, the members of the IDC have considered the following reasons for making recommendations: 1. The Target Company is a Subsidiary Company of the Acquirer ("AIA") and is having its manufacturing facility located at Bangalore in Karnataka which was set up several years ago. The Target Company is manufacturing one particular product i.e. Grinding Media primarily for AIA on an exclusive outsourcing basis. AIA has its own state of the art plants primarily in Gujarat and over last few years AIA has made significant investments for capacity augmentation in its own plants. This has resulted into a progressively lower production volumes being outsourced by AIA to the Target Company. Further, going forward, in the foreseeable future, there is no possibility of any material technology upgradation or modernisation project being undertaken in the Target Company's facility. The manufacturing operations of the Target Company has thus now diminished to significant levels and as such, it does not make any commercial sense or justification for continuing the listed status of the Target Company, more so given the fact that AIA, a holding company is also a listed company. 2. The proposed Delisting Proposal would enable the Acquirer to obtain full ownership of the Target Company. 3. The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediately a certain value for their Equity Shares. The price will be determined in accordance with the reverse book building mechanism set out in the SEBI Delisting Regulations; 4. The delisting of Equity Shares will result in reduction of the on-going compliance cost and will reduce the management time to comply with stock exchange requirements and listing regulations. Based on the review of documents and reasons mentioned above, the members of the IDC believe that the Delisting Offer is in accordance with the SEBI Delisting Regulations and to that extent, is fair and reasonable. IDC recommends the public shareholders to bid their equity shares (as announced by the Acquirer and disclosed in DPA and LOF) in reverse book building process. The IDC, however, suggests that the Public Shareholders of the Company should independently evaluate the Delisting Offer, market performance of the Company's scrip and take informed decision in respect of the Delisting Offer. This statement of recommendation of IDC will be available on the website of the Company at www.welcaststeels.com
13	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of the IDC
14	Details of Independent Advisors, if any.	None
15	Any other matter(s) to be highlighted	None

"To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations."

For and on behalf of
Committee of Independent Directors of
Welcast Steels Limited
Sd/-

Mr. D. P. Dhanuka
Chairman

Date: April 30, 2024

Place: Hyderabad

"IMPORTANT"

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