



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref.: KMEW/BSE/Reg-32/2024-25/01

Date: 28th May, 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Subject: Statement of deviation or variation in the use of proceeds of Preferential Issue for the half-year ended 31st March, 2024

Dear Sir / Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), please find enclosed herewith the Statement confirming that there is no deviation or variation in the utilization of the proceeds raised through the preferential issue of the Company on 09th December, 2022, for the half year ended March 31, 2024 duly reviewed by the Audit Committee at their meeting held on May 28, 2024, is attached.

Kindly take the same on records and oblige.

Thanking You,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company secretary & Compliance Officer



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Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Knowledge Marine & Engineering Works Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	09 th December, 2022
Amount Raised	Rs. 39.55 Crores
Report filed for the half year ended	31st March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of Shareholders approval	Not Applicable
Explanation for the Deviation /Variation	Not Applicable
Comments of the Audit committee after review	Not Applicable
Comments of the Auditor, if any	Nil

(Amount in Rupees in Crores)

Objects for which funds have been raised and where there has been a deviation, in following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Fund Utilized	Amount of Deviation/ Variation for the Half Year according to applicable object	Remarks, If any
To augment the Company's capital base, to meet working capital requirements,	Not Applicable	39.55	Not Applicable	39.55	Nil	Nil

Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88

Phone: 022 - 35530988 E-mail: info@kmew.in, Website: www.kmew.in

Listed on BSE exchange (KMEW | 543273 | INE0CJD01011)



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<p>capital expenditures, business expansions and General Corporate purposes or such other objects, as Board of Directors may decide from time to time</p>						
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Deviation or variation could mean:
 (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

