28th October, 2020

То,	То,
The Manager (Listing)	The Manager (Listing)
The Bombay Stock Exchange Ltd.	The National Stock Exchange of India Ltd
Phiroze Jeejeebhoy Towers,	"Exchange Plaza"
Dalal Street,	Bandra-Kurla Complex
Mumbai – 400 001	Mumbai – 400 051

Company Code: 514274 (BSE) Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ invocation of encumbrance/ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

Anuj A. Shah <u>C.C to</u>

The Board of Directors, AARVEE DENIMS AND EXPORTS LIMITED 191, Shahwadi, Narol- Sarkhej Highway, Nr.Old Octroi Naka, Narol, Ahmadabad.

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Name of the Target Company(TC) Aarvee Denims and Exports Limited Names of the stock exchanges where the shares of the target company are listed BSE(Company Code: 514274) & NSE(Company Code: AARVEEDEN) Date of reporting 28-10-2020 Name of the promoter or PAC on whose shares encumbrance has been Anuj A. Shah created/released/invoked Details of the creation of encumbrance: Details of events pertaining to encumbrance (3) Name of Promoter Promoter Post event holding in the holding already holding of the target company promoter encumbered (2) encumbered shares {creation (s) or (1)PACs [(2)+(3)]/with release [(2)-(3)] him* / invocation [(1)-(3)]]Number % of Type of Date of Type of Reasons for % of Name of Number % of Number % of Number encumbrance the entity in creation/ encumbrance total total event share total (pledge/ lien/ ** share share (creation / release/ capital whose share non disposal invocation of capital capital release / favor shares capital encumbrance undertaking/ encumbered invocation) *** others) Anuj A. Release of 244389 0.37% 0.37% Shah 1.04% 87500 16-10-2020 87500 **IDBI Bank** Creation pledge _ _

Place : Ahmedabad Date : 28.10.2020