



OMKAR SPECIALITY CHEMICALS LIMITED

Regd. & Corporate Office : Unit - III, B-34, M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India

Tel. : +91 (0251) 2697340, 2690651, Fax : +91 (0251) 2697347, 2691572

Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

Date: January 17, 2020

Ref. No.: OSCL/SE/2019-20/037

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Dear Sir / Madam,

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulations, we attach herewith disclosure of Related Party Transactions drawn in accordance with the applicable accounting standards for the half year ended September 30, 2019.

This is for your information and record.

Thanking you,

Yours sincerely,

For **OMKAR SPECIALITY CHEMICALS LIMITED**

Sd/-

SUNNY PAGARE

COMPANY SECRETARY & COMPLIANCE OFFICER

(M.No. F8896)

OMKAR SPECIALITY CHEMICALS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th Sept 2019

RELATED PARTY TRANSACTIONS

(i) List of related parties as per the requirements of Ind-AS 24 - Related Party Disclosures

Nature of Relationship

List of related parties :

Lasa Supergenics Ltd

Pravin S. Herlekar, Chairman and Managing Director

Rishikesh P. Herlekar, Whole Time Director

Prakash Rao, Executive Director

Sunny D Pagare

Omkar Herlekar

Anjali P. Herlekar

Laxmikant R. Kabra, Non-Executive, Non-Independent Director

Sitendu Sharma, Independent Director

Sanjivani S. Patare, Independent Director

Enterprises over which Key management personnel are able to exercise significant influence

Svaks Biotech India Private Limited

(ii) Transactions with related parties

The following transactions occurred with related parties

(Amount in INR Lakhs)

Name	Nature of Transaction	September 30, 2019	March 31, 2019
Pravin.S. Herlekar	Remuneration paid	30.00	60.00
	Loan taken	-	322.67
	Loan repaid	18.00	1,207.87
Rishikesh P. Herlekar	Remuneration paid	9.00	18.00
	Loan taken	-	32.00
	Loan repaid	11.00	3.84
Prakash Rao	Remuneration paid	6.61	12.95

(iv) Loans from related parties

(Amount in INR Lakhs)

Name	Particulars	September 30, 2019	March 31, 2019
Loans from related parties			
Pravin Herlekar	Beginning of the year	4,215.90	5,101.10
	Loans taken	-	322.67
	Loan repaid	18.00	1,207.87
	End of 30-09-2019	4,197.90	4,215.90
Rishikesh Herlekar	Beginning of the year	244.29	216.13
	Loans taken	-	32.00
	Loan repaid	11.00	3.84
	End of 30-09-2019	233.29	244.29

OMKAR SPECIALITY CHEMICALS LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th Sept 2019

Anjali Herlekar	Beginning of the year	260.00	260.00
	Loans taken	-	-
	Loan repaid	-	-
	End of the year	260.00	260.00

Note:

The loans transactions with related parties and outstanding balances as at reporting date are excluding the impacts of fair valuation as required by Ind AS.

(vi) Key management personnel compensation

(Amount in INR Lakhs)

	September 30, 2019	March 31, 2019
Director sitting fees	45.61	90.95
Short term employee benefits	-	-
Post-employment benefits*	-	-
Long term employee benefits*	-	-
	45.61	90.95

*The amount of post employment benefits and long term employee benefits cannot be separately identified from the composite figure advised by the actuary/valuer.

(vii) Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. The Company has issued guarantees to the lenders of a subsidiary company amounted to NIL (March 31, 2018 : INR NIL lakhs,). For the year ended March 31, 2019, the Company has not recorded any impairment of receivables relating to amount owed by related parties (March 31, 2018: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and market in which the related party operates.

1. SEGMENT REPORTING

The company primarily operates in one business segment only i.e. Chemical Products, which is the only reportable segment. There is no other segment which requires reporting as per Ind AS 108 "Operating Segments".

Information about geographical areas

Revenue from external customers

The company is domiciled in India. The amount of its revenue from external customers broken down by location of the customers is shown in the table below:

Particulars	(Amount in INR Lakhs)	
	September 30, 2019	March 31, 2019
India	2,831.94	3,300.20
Outside India	134.39	965.01
	2,966.32	4,265.21