Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126 Registered Office: 29th & 30th Floor, World Trade Center Brigade Gateway Campus, 26/1, Dr. Rajkumar Road Malleswaram - Rajajinagar, Bengaluru - 560 055, India T:+91 80 4137 9200

E: enquiry@brigadegroup.com **W**: www.brigadegroup.com



15th April, 2024

Ref: BEL/NSEBSE/PR/15042024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing BSE Limited P. J. Towers Dalal Street, Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Regulation 30 - Press Release - "Brigade Group to invest ₹400 Cr. to Develop Office Space in Chennai"

We are enclosing herewith the copy of the press release titled "Brigade Group to invest ₹400 Cr. to Develop Office Space in Chennai."

This is also hosted on the Company's website at www.brigadegroup.com

This is pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

Thanking You, Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash Company Secretary & Compliance Officer

Encl: As above







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PRESS RELEASE

Brigade Group to invest ₹400 Cr. to Develop Office Space in Chennai Brigade Tech Boulevard, the Grade A Office Space will be developed on Radial Road (PT Road)

Chennai, April 15, 2024: Brigade Enterprises Limited, has entered into a Joint Development Agreement (JDA) with Agni Estates & Foundations Pvt Ltd to develop Brigade Tech Boulevard, a 'Grade A' office space on Pallavaram-Thoraipakkam Radial Road, in Chennai. With an investment of around ₹400 crores, the project will have a leasable area of 8.36 lakh sft. spread across two towers. This will be the next commercial launch by Brigade Group after the successful completion of the landmark 'World Trade Center' on OMR.

Commenting on the development, Ms. Nirupa Shankar, Joint Managing Director, Brigade Enterprises Limited said, "Chennai is a diverse office market with demand from not only IT and ITeS sector but also from several other industry verticals including engineering, automotive and banking, etc. Offices that conform to sustainability, with seamlessly integrated digital connectivity and A Grade office certification are in great demand. Brigade Tech Boulevard will be of world-class quality, with significant focus on sustainability, similar to all our commercial developments across cities. Given the pre-leasing commitments that Radial Road has had in the past, we are confident that the leasing momentum would increase further with this development."

Commenting on the transaction, Chairman of Agni Estates & foundations Pvt Ltd, Mr. R. N Jayaprakash commented, "We have partnered with Brigade for this project given their business acumen on delivering good returns on investment. Their unparalleled focus on innovation and quality will certainly enhance the value of our asset, making it a preferred business address for the office occupiers."

In recent years, Brigade's successes in developments such as the Holiday Inn Hotel and Brigade Xanadu Residential township are testament to the Group's commitment to high quality sustainable projects.

About Brigade Group: The Brigade Group is one of India's leading property developers with over three decades of expertise in building positive experiences for all stakeholders. Instituted in 1986, the company has developed many landmark buildings and transformed the skyline of cities across South India, namely - Bengaluru, Chennai, Hyderabad, Mysuru, Kochi and Thiruvananthapuram with developments across the Residential, Commercial, Retail, Hospitality and Education sectors. Since its inception, Brigade has completed 280+ buildings amounting to over 83 million sq. ft of developed space across a diverse real estate portfolio.

For information on Brigade Group, please visit BrigadeGroup.com or contact: investors@brigadegroup.com

For more information, please contact:

Miriam Macwana, Brigade Enterprises Ltd., GM-Corporate Communications,

Phone: + 91 80 41379200; E-mail: miriammacwana@brigadegroup.com





