



OSCAR GLOBAL LIMITED

E-41 & 42 Sector-08, Noida- 201301, INDIA
Mob. : 9810337978,
E-mail : oscar@oscar-global.com
CIN No : L51909DL1990PLC041701
Website : www.oscar-global.net

31st August, 2023

BSE Limited,
Corporate Relationship Deptt.,
PJ Towers, 25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code No: 530173

SUB: Annual Report for the financial year 2022-2023 along with Notice for the 32nd Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the financial year 2022-2023 along with Notice for the 32nd Annual General Meeting of the company scheduled to be held on 23rd September, 2023.

The Annual Report along with Notice is being sent to all those shareholders whose email addresses are registered with the Company/RTA/ Depositories.

The Annual Report along with Notice is also available on the website of the Company at <https://www.oscar-global.net>.

Kindly take the same on your record.

Thanking You,
Yours Faithfully,
For OSCAR GLOBAL LIMITED

Nitasha Sinha

(Company Secretary & Compliance Officer)
Membership No. 27439
Encl:a/a

32nd

Annual

Report

2022-2023



OSCAR

OSCAR GLOBAL LIMITED

BOARD OF DIRECTORS**MR. KARAN KANIKA****VERMA**

Chairman & Managing Director

MR. PAWAN CHADHA

Whole Time Director & CFO

MR. SANJEEV RATHORE

Independent Director

MS. NISHU

Independent Director

MS. MONAM KAPOOR

Director

**COMMON AGENCY FOR SHARE TRANSFER
& ELECTRONIC CONNECTIVITY****INDUS PORTFOLIO PVT. LTD.**

G-65, Bali Nagar, New Delhi-110015

Tel. No.:- 47671200

Contact Person: Mr. R.S. Kushwaha

Email:

rs.kushwaha@indusinvest.com

BANKERS**STATE BANK OF INDIA**

1st Floor, 74,

Janpath, New Delhi -

110001

HDFC BANK LTD.

Ansal Fortune

ArcadeK Block

Sector-18, Noida-

201301 (U.P.)

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. NITASHA SINHA

AUDITORS**M/S D.V. MITTAL & CO.**

Chartered Accountants,

71/6F, 1st Floor, Rama

Road Industrial Area,

Najafgarh Road, Delhi-

110015

REGISTERED OFFICE

1/22, IInd Floor, Asaf Ali Road,

New Delhi-110002

Ph. : 011-40348787

E-mail:- oscar@oscar-

global.com Website:

www.oscar-global.net

CIN No.:- L51909DL1990PLC041701

CORPORATE OFFICE

E-41 & 42,

Sector-8

NOIDA-

201301

Contact No.:9810337978

CONTENTS**PAGE NOS.**

NOTICE	3-15
BOARD'S REPORT	16-33
AUDITOR'S REPORT	34-42
AUDITED FINANCIAL STATEMENTS ALONGWITH NOTES.....	43-77

NOTICE

Dear Member(s),

NOTICE is hereby given that the **32nd Annual General Meeting** (“AGM”) of **Oscar Global Limited** will be held on **Saturday, 23rd September, 2023 at 11:30 P.M.** through Video Conferencing/Other Audio Visual Means (“VC/OAVM”) facility to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023 including Balance Sheet, Statement of Profit & Loss and Cash Flow Statement and the Report of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Pawan Chadha (DIN: 00415795) Director, who retires by rotation at this meeting as a Director and being eligible offers himself for re-appointment and in this regard, to give assent or dissent to the following resolution as a Special Resolution:
“RESOLVED THAT Mr. Pawan Chadha (DIN: 00415795) who retires by rotation at this meeting and being eligible, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

SPECIAL BUSINESS:

3. To re-appoint Mr. Sanjeev Rathore as a Non-executive Independent Director of the Company
To consider and, if thought fit, to pass the following resolution as a Special Resolution:
“RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and recommendation of Board of Directors in their respective meetings held on 22nd August, 2023 and pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the act and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment thereof for the time being in force, the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. Sanjeev Rathore (DIN:08019738), whose current period of office is expiring on September 24, 2023, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and who is eligible for re-appointment for a second term, as an Independent and Non-executive Director of the Company, and whose term shall not be subject to retirement by rotation, to hold office for another term of three consecutive years on the Board of the Company, whose term shall not be subject to retirement by rotation, to hold office for another term of three consecutive years w.e.f September 25, 2023 to September 24, 2026.”

By
Order of the Board
for and on behalf of
Oscar Global Limited
Sd/-
Karan Kanika Verma
Chairman & Managing
Director
DIN: 00034343

Date : 22.08.2023

Place : New Delhi

NOTES:**1. General Instructions for accessing and participating in the 32nd AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting**

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 03/2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://www.oscar-global.net/investors/annual-reports> . The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021, Circular No. 03/2022 dated May 5, 2022 and Circular No. 10/2022 dated December 28, 2022.
8. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the 'Act') is annexed.
9. The Company has appointed Mr. R.S. Bhatia, Company Secretary in Practice, (Membership Number: FCS 2599, CP No. 2514) to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner.
10. The facility of casting the votes by the members using an electronic voting system will be provided by NSDL(National Securities Depository Limited)

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 20th September, 2023 at 09:00 A.M. and ends on 22nd September, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 16th September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 16th September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the " Beneficial Owner " icon under " Login " which is available under ' IDeAS ' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on " Access to e-Voting " under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting

	<p>website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access

	<p>the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csmeenu1@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Abhishek Mishra at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to <https://www.oscar-global.net/>.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to <https://www.oscar-global.net/>. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at <https://www.oscar-global.net/>. The same will be replied by the company suitably.
6. Members who would like to ask questions during the 32nd AGM with regard to the financial statements or any other matter to be placed at the 32nd AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company’s email address oscar@oscar-global.com at least 72 hours in advance before the start of the 32nd AGM i.e. by 20th September, 2023 by 10:00a.m. IST. Those Members who have registered themselves as a speakers hall be allowed to ask questions during the 32nd AGM, depending up on the availability of time.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013**Item No.2**

Mr. Pawan Chadha (DIN: 00415795) is presently working as a Whole Time Director and CFO of the company. He retires by rotation at this meeting and being eligible offers himself for reappointment. The Board of Directors of the Company on the recommendations of Nomination and Remuneration Committee recommend his appointment as a director liable to retire by rotation. Though it is an ordinary business as per section 102 of the Companies Act, 2013 and is required to be passed as an ordinary resolution, but as per provisions of Reg 17 (1A) of the SEBI LODR REG, 2015, The appointment and reappointment of a person who has attained the age of 75 years should be made by passing a special resolution. Therefore, this resolution is required to be passed as a special resolution.

Item No.3

The Board of Directors at its meeting held on 22nd August, 2023 on the recommendation of Nomination and Remuneration Committee of the Company, re-appointed Mr. Sanjeev Rathore [DIN: 08019738] as an Independent Director.

In the opinion of the Board, Mr. Sanjeev Rathore [DIN: 08019738] fulfils the criteria/ conditions specified under the Act and the SEBI (Listing and Disclosure Obligations) Requirements, 2015 for re-appointment as an Independent Director of the Company under Section 149(6) of Companies Act, 2013.

As per Section 149(10) of the Companies Act, 2013, an Independent Director shall hold office for a term of upto five consecutive years on the Board of the Company, but shall be eligible for re-appointment on the Board, on passing a Special Resolution by the Company for another term of three consecutive years.

Mr. Sanjeev Rathore [DIN: 08019738] is a member of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. A brief profile and other information as required under Regulation 36 of Securities and Exchange Board of India (Listing and Disclosure Obligations) Requirements 2015 and Secretarial Standard 2 issued by ICSI is provided in 'Annexure A' to this notice.

Your Board recommends the passing the resolution.

None of the Director, KMPs and the relatives except Mr. Sanjeev Rathore himself is interested in passing this item.

Date : 22.08.2023

Place : New Delhi

By
Order of the Board
for and on behalf of
Oscar Global Limited
Sd/-
Karan Kanika Verma
Chairman & Managing
Director
DIN: 00034343

Annexure A

The details of Directors seeking appointment/re-appointment of the remuneration as per requirements of Companies Act, 2013, Regulation 36(3) of the Securities and Exchange Board of India (Listing and Disclosure Obligations) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India

Particulars	Mr. Pawan Chadha DIN: 00415795	Mr. Sanjeev Rathore DIN:08019738
Date of Birth	11/12/1947	02/05/1989
Date of first Appointment	09/10/1990	11/12/2017
Qualification	Engineer	Chartered Accountant
Brief Resume	Mr. Pawan Chadha is an	Mr. Sanjeev Rathore is a

	engineer and has more than 50 years of experience.	Chartered Accountant and has 9 years of experience of working as a Chartered Accountant. He is good in taxation and good for the Job.
Experience and expertise in specific functional area	50 years	9 Years
Directorships held in Other Companies in India	Nil	Senao International Ltd Akanksha Viniyog Ltd
Chairman/Member of Committee of the Board of other Companies in which they are director	Nil	3
Shareholding in Oscar Global Limited	262150	Nil
Inter-se Relationship between Directors/Managers/Key Managerial Personnel	Nil	Nil
Terms and Conditions of Appointment/Re-appointment and Remuneration	Terms & Conditions as per the appointment letter	Terms & Conditions as per the appointment letter
Remuneration Last Drawn	Nil	Nil
Number of Board Meetings Attended during the Financial Year 2022-23 (Total 7 Board Meetings were held during the Financial Year)	7	7

Dematerialization of physical shares and Updation of KYC

Dear Shareholders,

We would like to inform you that Securities and Exchange Board of India (SEBI) vide their Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March, 2023, has mandated all holders of physical securities in listed companies to furnish the PAN, Nomination forms, Contact details, Bank account details, specimen signatures etc. to the RTA.

We observe from our records that the above said details of holders of physical securities have not been updated in your Folios. Hence, we request you to send the details of your PAN, KYC and Nomination form (format is uploaded on website of the Company i.e., <https://drive.google.com/file/d/1z7MOSIkzE3dryQNqFMdWNhy4xkkbIfLv/view>) to the Registrar and Share Transfer Agent (RTA) (i.e., Skyline Financial Services Private Limited) of the Company on or before September 30, 2023. If the RTA doesn't have the above said details on September 30, 2023 then the Folio shall be frozen by the RTA.

The RTA shall revert the frozen folios to normal status upon

- Receipt of all the aforesaid documents / details or
- Dematerialization of all the securities in such folios.

Please also provide your Email Id, Phone / Mobile No. for record as well as for us to send to you communication by electronic means in accordance with various circulars issued by the Ministry of Corporate Affairs from time to time.

Further, we would also like to inform you that SEBI vide amendment in the Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated June 8, 2018, has mandated that the transfer of securities would be carried out in dematerialized form only w.e.f April 01, 2019.

You are accordingly advised to dematerialize your physical shareholding at earliest. After April 01, 2019, no request for transfer of shares in physical form can be processed by the Company/RTA.

In order to dematerialize your shares, please open a Demat Account with any of the Depository Participant and submit your physical share certificate(s) with them for dematerialization to avoid inconvenience at later stage. An early action in the matter will save you from unnecessary hassle at a later date.

The Company has taken steps and sent the e-mail to its shareholders containing the annexure as annexed below for updation of PAN, KYC, Nomination and Bank Details etc.

**Thanking you,
Yours faithfully,
For Oscar Global Limited**

Sd/-

Karan Kanika Verma

Chairman & Managing Director

DIN: 00034343

Annexure

Dear Shareholder(s),

RE: UPDATION OF PAN, KYC, NOMINATION AND BANK DETAILS ETC.

Your attention is drawn to the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March, 2023, wherein it has been decided by the SEBI to mandatorily update the PAN, KYC, Nomination details, Bank details, contact details and Specimen Signature of all shareholders holding shares in physical form and compulsory linking of PAN with Aadhar No. by all shareholders.

In the said circular, SEBI has also stipulated that if the shareholders holding shares in physical mode do not update the PAN, KYC and Nomination details or these details are not made available to the Company/their Registrar and Share Transfer Agents (RTA) by 30th September, 2023, then such folios shall be frozen by RTA on or after 1st October, 2023 (or any other date as may be notified) as per the directive issued by SEBI. Also, the folios in which PAN is not linked to Aadhaar as on 30.06.2023 or any other date as may be specified by the Central Board of Direct Taxes will also be frozen by the RTA.

Please further note that w.r.t. securities in the frozen folios -

- any service request will be entertained by the RTA only upon registration / updation of PAN, KYC and Nomination details
- However the frozen folios shall be eligible for any payment including dividend, interest or redemption payment but only through electronic mode upon complying with the requirements stated herein (or as per other directive of SEBI)
- The frozen folios shall be referred by RTA / Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and / or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on December 31, 2025.

Therefore, you are requested to comply with the following procedure to avoid any freezing of folios: -

1. Update the valid PAN, KYC in Form ISR-1 and Nominations details in Form SH-13 with RTA latest by 30th September, 2023. Copies of Form ISR-1 and Form SH-13 are available on the website of the Company.

2. If you want to register / update the signature in the Company/RTA records, then submit Form ISR-2 duly verified by your Bank. A copy of Form ISR-2 is available on the website of the Company.

3. In case you do not wish to nominate any person with whom shall vest, all the rights in respect of such shares in the event of your death, you shall file 'Declaration to Opt-out' in Form ISR-3 with our RTA. A copy of Form ISR-3 is available on the website of the Company.

4. If you want to change/cancel the existing nomination, then submit (a) Form SH-14 for change in the nomination details; (b) Form SH-14 and Declaration to Opt-out in Form ISR-3 for cancellation of existing nomination. Copies of Form SH-14 & Form ISR-3 are available on the website of the Company.

Submit Bank Account details (Name of Bank with Branch address, account number, IFS Code) to our RTA.

5. Submit Contact Details i.e, Postal address with PIN, Mobile Number and Email Address to our RTA. (You are requested to kindly update your Email Id and Mobile No. with our RTA for records as well as for receiving communication by electronic means.)

* All forms mentioned above and other relevant information are also available on the website of the company (<https://www.oscar-global.net/> and <https://www.indusinvest.com/>)

All shareholders, who have not yet dematerialized their shares, are also advised to get their shares converted into demat / electronic form.

Please note the following contact details of our RTA to enable you to submit your PAN/KYC/Nomination/Bank details etc.:

INDUS PORTFOLIO PRIVATE LIMITED

(Unit: Oscar Global Limited)

Address: G-65, Bali Nagar, New Delhi-110015.

Phone: 011-47671200,

E-mail: rs.kushwaha@indusinvest.com ,

website: <https://www.indusinvest.com/>

Thanking you,

For Oscar Global Limited

Sd/-

Karan Kanika Verma

Chairman & Managing Director

DIN: 00034343

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present 32nd Annual Report covering the operational and financial performance of your Company along with the Audited Financial Statements for the Financial Year ended March 31, 2023.

1. FINANCIAL SUMMARY OF THE COMPANY

A brief summary of the audited financials of the Company for the FY ended March 31, 2023 is given below. The figures of the current FY and previous FY have been prepared in accordance with the Indian Accounting Standards ('Ind AS').

(Rs. in Lakh)

Particulars	Year ended on March 31, 2023 (Audited)	Year ended on March 31, 2022 (Audited)
Revenue from operations	-	3.93
Other Income	12.97	371.93
Total Income	12.97	375.86
Cost of material Consumed/disposed		44.54
Increase/Decrease in inventories of finished goods, WIP and stock in trade	-	9.13
Depreciation	0.10	1.38
Employee Benefit Expense	16.08	112.11
Excise Duty		
Other expenses	20.86	23.23
Total Expenses	37.04	190.39
Profit Before Tax	(24.07)	185.47
Less: Income Tax Expense:		
Current Tax	0.80	12.35
Deferred Tax	0.18	-
Profit before other comprehensive income	(25.05)	173.12
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	(25.05)	173.12

2. KEY HIGHLIGHTS:

Total Income for the year fell to Rs. 12.97 Lakhs in FY 2022-2023 in comparison of Rs. 375.86 Lakhs in 2021-2022, resulting in a decline of 96.54%. This is mainly because there was neither any manufacturing nor any sales during the period under review.

The Company had recorded Net Loss of Rs. 25.05 Lakhs in current year against Net Profit of Rs. 173.12 Lakhs in year 2021-22. The Earnings per share (EPS) for the year is Rs. (0.759) per share as compared to Rs 5.246 per share in the previous year.

3. STATE OF COMPANY'S AFFAIRS:

Your Company was in to production and export of Leather Garments and accessories. The company's *Annual Report 2022-23*

products were exported mainly to Europe. Due to global impact of Covid-19 your company suffered loss of demand of leather goods. All efforts are being made to revive the sales of the company.

4. DIVIDEND:

In view of the LOSSES, no dividend has been recommended.

5. TRANSFER TO RESERVE:

During the FY 2022-23, the Company has not transferred any amount to General Reserve.

6. LISTING OF SECURITIES

The Equity Shares of the Company are listed on Bombay Stock Exchange Limited ("The Exchange"). The Annual listing fee has been duly paid to the Stock Exchange, whenever the bills were received from the exchange.

7. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

There were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

8. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes affecting the affairs of the company which have occurred between the end of the financial year on March 31, 2023 of the company to which the financial statements relate and the date of this report.

9. DEPOSITS:

Your Company has no unclaimed / unpaid matured deposit or interest due thereon. Your Company has not accepted any deposits covered under 'Chapter V - Acceptance of Deposits by Companies' of the Companies Act, 2013 during the financial year ended March 31, 2023.

10. CAPITAL STRUCTURE:

The Authorized Share Capital of the Company as on March 31, 2023 stands at Rs. 40,000,000/- divided into 40,00,000 equity shares of Rs.10/- each. The Paid up Equity Share Capital as at March 31, 2023 stood at Rs. 3,29,18,000/- divided into 32,83,600 equity shares of Rs. 10/- each fully paid -up and 16,400 equity shares of Rs.10/-each partly paid up @ Rs. 5/- each.

During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2023, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

11. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:

Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule V (B) of the Securities of Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, is presented in a separate section forming part of the Annual Report. **Annexure I.**

12. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

During the year under review, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions or covered under Section 188 of the Companies Act, 2013. Hence, the details of such contracts or arrangements with its related parties are not required to be disclosed in Form AOC- 2 as prescribed under the Companies Act, 2013 and the Rules framed thereunder. Therefore, AOC-2 is not attached.

13. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Your company does not have any unlisted/listed subsidiary company or Joint Ventures or any Associate Companies. Therefore, AOC-1 is not attached.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 134 of the Companies Act, 2013 (the Act), the Directors make the following statements that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures;
- b) appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the loss of the Company for that period;
- c) proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Annual accounts for the FY 2022-23 have been prepared on a going concern basis;
- e) the directors have laid down adequate internal financial controls and the same were followed by the Company effectively. The internal control system including internal financial controls of the Company is monitored by an independent Internal Audit Team, which encompasses examination/ periodic reviews to ascertain the adequacy of internal controls and compliance to the Company's policies. Weaknesses noted along with agreed upon action plans are shared with the Audit Committee, which ensures the orderly and efficient conduct of business and effectiveness of the system of internal control. Internal Auditors, Audit Committee members and the Auditors have full and free access to all the information and records considered necessary to carry out the assigned responsibilities. The issues raised from time to time are suitably acted upon and followed up at different levels of management;
- f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

15. RISK MANAGEMENT:

In accordance with provisions of Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to maintain Risk Management Committee.

At present the Company has not identified any element of risk which may threaten the existence of the Company as there is no working in the company.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to the provisions of Section 135 of the Companies Act, 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall formulate a Corporate Social Responsibility Policy. Your Company is not falling under the preview of said section during the year.

17. INTERNAL FINANCIAL CONTROL:

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Company's Internal Control Systems are commensurate with the nature of its business and the size and complexity of its operations. It comprises audit and compliance by internal audit checks by M/s AVA Associates, Company Secretaries, as Internal Auditors of the Company.

18. DIRECTORS AND OTHER KEY MANAGERIAL PERSONNEL:

As on 31st March, 2023 the Board of Directors consists of five (5) Directors and all the Directors possess the requisite qualifications and experience in general corporate Management, Finance, Banking and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

19. CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, compliance with the Corporate Governance provisions as specified in regulation 17 to 27 and clause (b) to (i) of the sub-regulation (2) of regulation 46 and Para C, D, and E of Schedule V shall not apply to the company having Paid- up Equity Share Capital not exceeding Rs. Ten Crore and Net Worth not exceeding Rs. Twenty-Five Crore, as on the last day of the previous financial year. The Company is covered under the limit as prescribed in Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, therefore Company is not required to comply with the said provisions.

20. DIRECTORS AND KEY MANAGERIAL PERSONNEL**a) APPOINTMENT/REAPPOINTMENT/ CESSATION OF DIRECTORS & KMP**

During the year under review no director or KMP was appointed or re-appointed or resigned.

As per the provisions of the Companies Act, 2013, Mr. Pawan Chadha retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment for approval of the members in the forthcoming Annual General Meeting.

Further reappointment of Mr. Sanjeev Rathore (whose tenure expires on 24th September, 2023) as an Independent Director for further tenure of 3 years i.e. from 25th September, 2023 to 24th September, 2026 is recommended to the shareholders for their approval.

b) DECLARATION BY INDEPENDENT DIRECTORS

As per Section 149(7) of the Companies Act, 2013, the Company has received a declaration of independence from all the Independent Directors as of March 31, 2023.

The Board has undertaken due assessment of the declaration of independence submitted by the Independent Directors and satisfied that the Independent Directors fulfill the conditions specified in the Act and rules made thereunder and SEBI (LODR), 2015, and are independent of the management.

c) ANNUAL PERFORMANCE EVALUATION

In compliance with the provisions of the Act and the SEBI (LODR), 2015, a formal Annual performance evaluation of the Board, its Committees and individual directors, including the Independent Directors was carried out during the FY 2022-23.

The Performance evaluation was carried out by the Nomination and Remuneration Committee based on the “Annual Evaluation Framework” prepared by the Committee.

Furthermore, the Independent Directors at their exclusive meeting held during the year, reviewed the performance of the Board, its Chairman, and Non-Executive directors as stipulated under the Act and SEBI (LODR), 2015.

d) SEPARATE MEETING OF INDEPENDENT DIRECTORS

In accordance with the provisions of Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR), 2015, separate meetings of the Independent Directors of the Company was held on 16th January, 2023 to discuss relevant items including the agenda items as prescribed under the applicable laws. The meetings were attended by all the Independent Directors of the Company.

21. BOARD MEETINGS:

During the FY 2022-23, Seven (7) Board Meetings were held on 26th May, 2022, 29th July, 2022, 12th August, 2022, 19th August, 2022, 12th November, 2022, 16th January, 2023, and 10th February, 2023. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (LODR) 2015.

22. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

In terms of regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company familiarizes the Directors about their role and responsibility at the time of their appointment through a formal letter of appointment. All new independent directors inducted into the Board attend an orientation program. Presentations are regularly made at the meetings of the Board and its various Committees on the relevant subjects. The details of programs for familiarization of Independent Directors can be accessed on the Company’s website.

23. AUDITORS:**a) Statutory Auditors**

M/s. D.V. MITTAL & CO, Chartered Accountants was appointed as the Statutory Auditors of the Company for a consecutive term of five years i.e, from the conclusion of the 30th Annual General Meeting (AGM) till the conclusion of 35th AGM for approval of the members.

The Auditors Report on the financial statements for the period under review, which forms part of the Annual Report of the Company, is self – explanatory in nature.

Auditors Report

There are no qualifications, reservations or adverse remarks and disclaimers made by M/s. D.V. MITTAL & CO. (ICAI Registration No- 002997N), the Statutory Auditors, in their Audit Report for the F.Y 2022-23. Further, there was no fraudulent activity reported by the Auditors of the Company for the FY 2022-23.

b) Cost Auditors

Companies (cost records and audit) (Amendment) Rules, 2015 are not applicable on the Company for the financial year 2022–23.

c) Secretarial Auditors

The Board had appointed M/s Meenu G. & Associates, Company Secretaries, to carry out Secretarial Audit in accordance with the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the financial year ended March 31, 2023.

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in the report. A copy of the Secretarial Audit Report is annexed herewith as **Annexure -II** and forms part of this report.

24. REPORTING OF FRAUD BY AUDITOR

In terms of sub clause 3 (ca) of Section 134 and under sub-section 12 of Section 143 of Companies Act, 2013, there have been no frauds reported by the Auditors under sub section (12) of section 143 other than which are reportable to Central Government.

25. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

The Company has not given any loan, made investment, and provided security in terms of section 186 of the Companies Act, 2013.

26. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92 annual return filed uploaded on Company website <https://www.oscar-global.net/>.

27. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a policy on Prevention of Sexual Harassment in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. As per the said Policy, an Internal Complaint Committee (ICC) is in place to redress complaints received regarding sexual harassment. During the FY 2022-23, following is the summary of complaints received and disposed of:

No. of complaints received: NIL

No. of complaints disposed of: NIL

Your Directors state that during the financial year ended March 31, 2023 under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013.

28. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS:

Your Company has complied with the applicable provisions of the Secretarial Standards -1 (SS-1) on Meetings of the Board of Directors issued by The Institute of Company Secretaries of India (ICSI).

29. COMPOSITION OF COMMITTEES :

a) Audit Committee

The Board of Directors of the Company has a duly constituted Audit Committee in terms of the provisions of Section 177 of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 18 of the Listing Regulations. The terms of reference of the Audit Committee has been approved by the Board of Directors.

The Audit Committee comprises three (2) Independent Directors and one (1) Non-Executive Director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director.

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Sanjeev Rathore	Independent Director	Chairman
2.	Ms. Monam Kapoor	Non-Executive Director	Member
3.	Ms. Nishu	Independent Director	Member

All the recommendations made by the Audit Committee were accepted by the Board. The Company Secretary of the Company acts as the secretary to the Audit Committee. The committee met on four (4) times during the year.

b) Nomination and Remuneration Committee

The Board of Directors constituted a Nomination and Remuneration Committee comprising two (2) Independent Directors and one (1) Non Executive and Non Independent Director.

The function of the Nomination and Remuneration Committee includes recommendation of appointment of Whole-time Director(s)/ Managing Director/Joint Managing Director and recommendation to the Board of their remuneration.

Nomination and Remuneration Committee has been constituted under section 178 of the Companies Act 2013 for formulization of the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

The aforesaid policy has been posted on the Website of the Company at <https://www.oscar-global.net/>

The composition of the Committee during the year consists of three (3) non-executive directors. Mr. Sanjeev Rathore is the Chairman of the Committee.

Nomination and Remuneration Committee met once in a year i.e. on 16th January, 2023.

c) Stakeholder Relationship Committee

The Board of Directors constituted a Stakeholder Relationship Committee comprises of two (2) Independent Director and one (1) non- executive director. Mr. Sanjeev Rathore is the Chairman of the Committee till his tenure as Independent Director

The Stakeholder Relationship Committee, inter alia, oversees and reviews all matters connected with the investor services in connection with applications received and shares allotted in the Initial Public Offer, status of refund account, conversion of partly paid shares into fully paid shares, rematerialization and dematerialization of shares and transfer of shares of the Company.

The Committee oversees performance of the Registrar and Transfer Agents of the Company and recommends measures for overall improvement in the quality of investor services. The committee met on three (3) times to take note of redressal of investor's grievance.

The details of the composition of the Committee are set out in the following table:

S. No.	Name	Status	Designation
1.	Mr. Sanjeev Rathore	Independent Director	Chairman
2.	Ms. Nishu	Independent Director	Member
3.	Ms. Monam Kapoor	Non Promoter non Executive Directors	Member

30. AUDIT COMMITTEE AND VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014, the Company established a Vigil Mechanism process as an extension of Company's Code of Conduct whereby any employee, directors, customers, vendors etc., can report the genuine concerns or grievances to the members of the Committee about unethical behavior, actual or suspected, fraud or violation of Company's Code of Conduct so that appropriate action can be taken to safeguard the interest of the Company. The Mechanism also provides for adequate safeguards against victimization of persons who uses such mechanism. The mechanisms provide for direct access to the chairperson/chairman of the Audit Committee in appropriate or exceptional cases. The Audit Committee regularly reviews the working of the Mechanism. No complaint was received during the year under review.

This policy has been established with a view to provide a tool to Directors and Employees of the Company to report to Management genuine concerns including unethical behavior, actual or suspected fraud or violation of the code or the policy. The Policy also provides for adequate safeguards against victimization of Director(s)/Employee(s) who avail of the mechanism and also provides for direct access to the chairman of the Audit Committee in exceptional cases.

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars related to the conservation of energy, technology absorption and foreign exchange earnings and outgo as required under Section 134 of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is annexed as 'Annexure - III' to this Report.

HUMAN RESOURCE MANAGEMENT

32. HUMAN RESOURCES

The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

33. PARTICULARS OF EMPLOYEES:

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with rule 5 of the Companies (Appointment of Managerial Personnel) Rules, 2014 is given in 'Annexure- IV' and forms part of this Report. In terms of Section 136(1) of the Companies Act, 2013, the Report and the Accounts are being sent to the Members excluding the aforesaid Annexure. Any Member interested in obtaining a copy of the Annexure may write to the Company Secretary at the Registered Office of the Company.

34. REMUNERATION POLICY

The Board has on the recommendation of Nomination and Remuneration Committee framed and adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

35. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, there were no applications made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

36. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one-time settlement of loans taken from banks and Financial Institutions.

37. OTHER INFORMATION:

- i. Sweat Equity Shares, Employee Stock Option / Right Issue / Preferential Issue:-
The Company has neither come up with any Right Issue/Preferential Issue, nor issued any Sweat Equity Shares and not provided any Stock Option Scheme to the employees during the period under review.
- ii. Significant and material orders passed by the regulators:-
No significant and material orders have been passed during the FY 2022-23 by the regulators or courts or tribunals affecting the going concern status and Company's operations in the future.
- iii. Material Changes & Commitments:-
No material changes and commitments have occurred, which can affect the financial position of the Company between the end of the FY and as on date of this Report.
- iv. Change in Nature of business, if any:-
There is no change in the nature of business of the Company during the year under review.

38. ACKNOWLEDGEMENT

The Board of Directors expresses their sincere appreciation to all the stakeholders of the Company for the trust, confidence, and support best owed upon us.

integrity, and respect and to be responsible and accountable to all the stakeholders of the Company.

By Order of the Board
For an on behalf of Oscar Global Limited

Sd/-

Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

Date: 22.08.2022
Place: New Delhi

ANNEXURE – I

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1) INDUSTRY STRUCTURE & DEVELOPMENTS:

The leather industry in India is undergoing a transformation from a mere exporter of raw material in the sixties to hat of value –added finished products in the nineties. In the wake of globalization of Indian economy supported with liberalized economic and trade policies since 1991, the industry is poised for further growth to achieve greater share in the global trade.

2) STRENGTH, WEAKNESS, OPPORTUNITIES AND THREATS:

At present your company opportunity is primarily engaged in the manufacture and exports of leather garments are back in fashion in the western world, the company is hopeful of good future, and threats competition from China & Pakistan, Shortage of skilled manpower and shortage of finished leather.

3) SEGMENT-WISE/ PRODUCT-WISE PERFORMANCE:

The Company primarily operates in one segment that is leather garments.

4) OUTLOOK:

FINANCIAL

OUTLOOK

The Company's turnover has decreased due to several adverse factors mainly from China. Further, synthetic garments and jackets are giving competition. Though this financial year was weak but your management is quite hopeful that profitability of the company will return in future.

COMPANY OUTLOOK

Future outlook for the company is good.

5) RISKS AND CONCERNS:

The Risk Management policies of the Company ensures that all the moveable and immovable assets of the Company are adequately covered. The same are renewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, international agreements on trade and tariffs etc.

6) INTERNAL CONTROL SYSTEMS AND ADEQUACY:

The Company has developed an internal control system and procedures to ensure efficient conduct of business and security of its assets. Management Information System has been developed through which production performance and financial dealings are monitored by management on regular basis.

7) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The Total Revenue for the year fell to 12.97 Lakhs in 2022-23 against 375.86 Lakhs in 2021-22, resulting in a decline of 96.57%. The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and relevant Accounting Standards.

PROFITS

The Company's Net Loss decreased from Rs. 25.05 in 2022-23 against Net Profit of Rs. 173.12 in the year 2021-22.

EARNING PER SHARE (EPS)

The Company recorded an EPS of Rs. (0.759) in Financial Year 2022-23 as compared to Rs. 5.246 in Financial Year 2021-22.

DIVIDEND

In order to meet the additional working capital requirements of the Company, No Dividend has been declared.

8) HUMAN RESOURCES :

The Company believes that the workers are the backbone of the Company. It is providing an opportunity to all the employees to utilize their full potential and grow in the organization. As on 31.03.2023 the total number of employees were 02.

9) Disclosure of Accounting Treatment

The Financial Statement has been prepared in Accordance with the Principles laid down in Accounting Standards.

10) CAUTIONARY STATEMENT :

Certain statements in the Management Discussion and Analysis describing the Company's views on the industry, expectations/predictions and objectives etc. may be forward looking within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. The Company's operations may, inter-alia, be affected by the supply and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc.

**By Order of the Board
For an on behalf of Oscar Global Limited**

Sd/-

**Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343**

Date : 22.08.2023
Place : New Delhi

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and
rule No. 9 of the Companies (Appointment and Remuneration
of Managerial Personnel) Rules, 2014]*

To

The Members,
Oscar Global Limited,
Regd Off. 1/22, Second
Floor, Asaf Ali Road,
Delhi-110002
CIN No.: L51909DL1990PLC041701

I was appointed by the Board of Directors of **OSCAR GLOBAL LIMITED** (hereinafter called the Company) to conduct Secretarial Audit on a voluntary basis for the period commencing from 1st April 2022 to 31st March 2023.

I have conducted the secretarial audit in respect of compliance with applicable statutory provisions and adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minutes, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minutes, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2023 according to the provisions of the following Laws (whichever applicable):

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-law framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable during Audit Period)**
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations,

2014 (Not Applicable during Audit Period)

- e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable during Audit Period)**
- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable during Audit Period)**
- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable during Audit Period)**
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **(Not Applicable during Audit Period)**
- j. and other applicable laws

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods & Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We have also examined compliance with the applicable clauses of the following:

- i. The Secretarial Standards issued by the Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

As on 31st March, 2023 the Board of Directors consists of five (5) Directors and all the Directors possess the requisite qualifications and experience in general corporate Management, Finance, Banking and other allied fields.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

All decision at Board Meetings and Committee Meetings are carried unanimously and subsequently the minutes of the Board of Directors or Committee of the Board, as the case may be were recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For MEENU G. & ASSOCIATES

Practicing Company Secretaries

Sd/-

CS MEENU GUPTA

(Proprietor)

Membership No.: 52702

COP No.: 26274

UDIN:A052702E000838773

Date: 22.08.2023

Place : Delhi

Note: This report is to be read with letter of even date by the Secretarial Auditor, which is annexed to this report and forms an integral part of this report.

Annexure - A

To
The Members,
Oscar Global Limited,
Regd Off. 1/22,Second
Floor,Asaf Ali Road,
Delhi-110002
CIN No.: L51909DL1990PLC041701

My Secretarial Audit Report of even date, for the financial year 2022-23 is to be read with this Management Responsibility letter.

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper system to ensure compliance with the provision of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.
6. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For MEENU G. & ASSOCIATES
Practicing Company Secretaries
Sd/-
CS MEENU GUPTA
(Proprietor)
Membership No.: 52702
COP No.: 26274
UDIN:- A052702E000838773

Date: 22.08.2023
Place : Delhi

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2023 is given below and forms part of the Directors' Report.

A. Conservation of energy :

- i. Steps taken or impart on conservation of energy :- **No such steps were required.**
- ii. Steps taken by the company for utilizing alternate sources of energy:- **No such steps were required.**
- iii. Capital Investment on energy conservation equipments:- **No such steps were required.**

B. Technology absorption :

- i. efforts made towards technology absorption:- **No such steps were required.**
- ii. benefit derived:- **NA**
- iii. In case of imported technology- N.A.
 - a) The detail of technology imported
 - b) The year of import
 - c) Whether the technology been fully absorbed
 - d) If not fully absorbed areas where absorption has not been taken place, and the reasons thereof.
- iv. Expenses incurred on R & D: NIL

c. Foreign Exchange Earnings and Outgo:

(Amount in Rs.)

PARTICULARS	CURRENT YEAR(2022-23)	PREVIOUS YEAR(2021-22)
Foreign Exchange Outgo	--	--
Foreign Exchange Earning	--	--

ANNEXURE- IV

PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- (a) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

S.No	Non-Executive Directors	Ratio to median Remuneration
1.	Mr. Sanjeev Rathore	Nil
2.	Ms. Nishu	Nil
3.	Ms. Monam Kapoor	Nil

S.No	Executive Directors	Ratio to median Remuneration
1.	Mr. Pawan Chadha	Nil
2.	Mr. Karan Kanika Verma	Nil

(b) The percentage increase in remuneration of each director, chief executive officer, chief financial officer, company secretary in the financial year:

S.NO	Directors, Chief Executive Officer, Chief Financial Officer and Company Secretary	% increase in remuneration in the financial year
1.	Mr. Pawan Chadha	Nil
2.	Mr. Karan Kanika Verma	Nil

(c) The percentage increase in the median remuneration of employees in the financial year : NIL

(d) The number of permanent employees on the rolls of Company : 02

(e) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average Salary Increase for employees :

Nil

Average Salary Increase for KMP's:

Nil

(f) Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.

Information required with respect to Section 197(12) of the Companies Act, 2013 Read with Rule 5(2) Of The Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

Employee Name	Designation	Gross Remuneration for the F.Y 22-23 (Rs.)	Nature of employment	Qualification	Experience (in)years)	Year of commencement of employment	Age	Last employment	% of Equity Shares	Whether employee is relative of Director or Manager
Mr. Karan Kanika Verma	Chairman & Managing Director	Nil	Permanent	Engineer	22	2019	42	N.A.	1.36%	NIL
Mr. Pawan chadha	Whole Time Director & CFO	Nil	Permanent	Engineer	52	1990	73	N.A.	7.94%	NIL
Mr. Jag pravesh kumar	Manager	6,84,000.00	Permanent	Graduate	26	1997	53	N.A.	NIL	NIL
Ms. Nitasha Sinha	Company Secretary	3,00,000.00	Permanent	CS & M.com	13	2021	38	N.A.	NIL	NIL

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
OSCAR GLOBAL LIMITED
1/22, Second Floor, Asaf Ali Road, Delhi-110002
CIN No.: L51909DL1990PLC041701

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **OSCAR GLOBAL LIMITED** having CIN **L51909DL1990PLC041701** and having registered **1/22, Second Floor, Asaf Ali Road, Delhi-110002** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	KARAN KANIKA VERMA	00034343	07/02/2019
2.	PAWAN CHADHA	00415795	09/10/1990
3.	SANJEEV RATHORE	08019738	11/12/2017
4.	NISHU	09276974	12/08/2021
5.	MONAM KAPOOR	09278005	12/08/2021

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MEENU G. & ASSOCIATES
Practicing Company Secretaries
Sd/-

CS MEENU GUPTA
(Proprietor)

Membership No.: 52702

COP No.: 26274

UDIN:-A052702E000842205

Date: 22.08.2023

Place : Delhi

CERTIFICATE OF CODE OF CONDUCT FOR THE YEAR 2022-23

Oscar Global Limited is committed to conducting its business in accordance with the applicable laws, rules and regulations and with the highest standards of business ethics.

As provided under Listing Regulations, I hereby certify that all the Board members and Senior Management personal have affirmed the compliance with the Code of Ethics and Business Conduct for the year ended 31st March, 2023.

For Oscar Global Limited

Sd/-

Karan Kanika Verma
Chairman & Managing Director
DIN: 00034343

CEO / CFO Certification

To
The Board of Directors
Oscar Global Limited

As provided under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we certify the following to the Board that for the year ended 31st March, 2023:

A. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2023 and to the best of our knowledge and belief:

(1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee :

(1) that there have been no changes in internal control over financial reporting during the year;

(2) that there have been no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(3) There were no instances of fraud of which we have become aware.

For Oscar Global Limited

For Oscar Global Limited

Sd/-

Karan Kanika Verma
Chairman & Managing Director

Dated : May 12, 2023

Place : New Delhi

Sd/-

Pawan Chadha
Whole Time Director & Chief Financial Officer

Independent Auditor's Report

To the Members of **OSCAR GLOBAL LTD.**

Report on the Audit of the Standalone Financial Statements**Opinion**

We have audited the financial statements of OSCAR GLOBAL LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, the statement of changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

We draw attention that the Factory operations of the company were already not there and after lockdown entire activity came to a standstill. The company had disposed Land & Building and all of its plant & machinery during the previous financial year. The company has not resumed its production. The management is seriously assessing the situation and hope that something will come out.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.
 - vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For D.V. Mittal & Co.
Chartered Accountants
Membership No. 516295
UDIN:
23516295BGURPR3573

Place: New Delhi
Date: 12/05/2023

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The company does not have any inventory and hence reporting under this clause is not applicable.
- (b) The company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- (iii) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (iv) In respect of loans, investments, guarantees, and security, provisions of sections 185 and 186 of the Companies Act have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as

on 31st of March, 2023 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
 - (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilised for long term purposes.
 - (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
 - (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
 - (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - (c) According to the information and explanations given to us by the management, no whistleblower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable

and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;

- (xiv) (a) According to the information and explanations given by the management, the company has an internal audit system commensurate with the size and nature of its business;
- (b) the reports of the Internal Auditors for the period under audit were considered by us;
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvi) Based on our examination, the company has incurred cash losses of Rs 2494942 in the current financial year however the company has not incurred cash losses in the immediately preceding financial year.
- (xvii) There has been no resignation of the statutory auditors during the year.
- (xviii) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xix) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For D.V. Mittal & Co.
Chartered Accountants
FRN: 002997N
Sd/-
Rohit Singhal
(Partner)

Place: New Delhi
Date: 12/05/2023
UDIN: 23516295BGURPR3573

MembershipNo.516295

Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of OSCAR GLOBAL LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable

assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For D.V. Mittal & Co.
Chartered Accountants
FRN: 002997N
Rohit Singhal
(Partner)

Membership No. 516295

Place:- New Delhi
Date: 12/05/2023
UDIN: 23516295BGURPR3573

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2023

Particulars	Note No.	(Rs in Lakhs)	
		As at 31st March, 2023	As at 31st March, 2022
I. ASSETS			
(1) Non-current assets			
(i) Property, Plant & Equipments	1	0.15	1.31
(ii) Financial Assets			
(a) Investments	2	-	-
(b) Security Deposits	3	-	-
(iii) Other Non-Current Assets	4	-	115.47
		0.15	116.78
(2) Current assets			
(a) Inventories	5	-	-
(b) Financial Assets			
(i) Cash and cash equivalents	6	328.18	258.85
(ii) Other Financial Assets	7	8.80	5.02
(c) Other Current Assets	8	2.80	0.29
		339.77	264.17
Total Assets		339.93	380.95
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	9	329.18	329.18
(b) Others Equity	10	(2.48)	22.57
		326.70	351.75
Liabilities			
(2) Non Current Liabilities			
(a) Financial Liabilities			
(b) Deferred Tax Liabilities (Net)	11	-	-

(c) Provisions	12	9.95	25.43
		9.95	25.43
(3) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12a	-	-
(ii) Trade payables	13	-	-
(iii) Other financial liabilities	14	3.27	1.25
(b) Provisions		-	-
(c) Current Tax Liabilities (Net)	15	-	2.51
		3.27	3.76
Total Equity & Liabilities		339.93	380.95

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

For **D.V. Mittal & Co.**
Chartered Accountants

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

Sd/-
ROHIT SINGHAL

(Partner)
Membership No.516295
FRN : 002997N

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR &
CFO
DIN 00415795

PLACE: NEW DELHI
DATE: 12/05/2023

Sd/-
KARAN KANIKA VERMA
CHAIRMAN & MANAGING DIRECTOR
DIN 00034343

Sd/-
NITASHA SINHA
COMPANY SECRETARY
Membership No. A27439

**STATEMENT OF PROFIT & LOSS FOR THE
YEAR ENDED 31ST MARCH 2023**

Amount in

Rs. Lakhs

	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Continuing Operations			
Revenue from Operations	16 A	-	3.93
Other Income	16 B	12.97	371.93
Total Income (I)		12.97	375.86
Expenses			
Cost of Materials consumed/Disposed (Increase)/Decrease in inventories of finished goods , wip	17A	-	44.54
and stock in trade	17B	-	9.13
Employee benefit expense	17 C	16.08	112.11
Finance Cost	17 D	-	-
Depreciation & Amortization		0.10	1.38
Other expenses	17E	20.86	23.23
Total Expenses (II)		37.04	190.39
Profit / (loss) before Tax (I) - (II)		(24.07)	185.47
Tax expense:			
(1) Current Income Tax		0.80	12.35
(2) Deferred Tax (Credit) / Charged		0.18	-
Profit / (loss) for the year from Continuing Operations (III)		(25.05)	173.12
Discontinuing Operations			
Profit / (loss) for the year from discontinued Operations		-	-
Tax Income /(Expense) of discontinuing operations		-	-
IX. Profit /(loss) from discontinued Operations (after tax)			
Profit / (Loss) for the year (IV)		(25.05)	173.12

Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B. (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
(V) Other Comprehensive Income for the year		-	-
(VI) Total Comprehensive Income for the year		(25.05)	173.12
Earning per share for continuing operations			
(Previous Year Re. 10/- each)			
(i) Basic			
Computed on the basis of total profit for the year		(0.759)	5.246
(ii) Diluted			
Computed on the basis of total profit for the year		(0.759)	5.246
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

For **D.V. Mittal & Co.**
Chartered Accountants

For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)

Sd/-
ROHIT SINGHAL

(Partner)
Membership No.516295
FRN : 002997N

Sd/-
PAWAN CHADHA
WHOLE TIME DIRECTOR &
CFO
DIN 00415795

PLACE: NEW DELHI
DATE: 12/05/2023

Sd/-
KARAN KANIKA VERMA

CHAIRMAN & MANAGING DIRECTOR
DIN 00034343

Sd/-
NITASHA SINHA
COMPANY SECRETARY
Membership No. A27439

OSCAR GLOBAL LTD.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2023

A. Equity Share CapitalEquity Shares of Rs. 10 each issued,
subscribed & fully Paid-up**Authorised Capital**

At 1st April 2022

	Note	Numbers	Amount (Rs.)
At 1st April 2022	9	4,000,000	400.00
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2023		4,000,000	400.00
Issued Capital	9		
At 1st April 2022		3,300,000	330.00
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2023		3,300,000	330.00
Subscribed & fully Paid-up Shares	9		
At 1st April 2022		3,283,600	328.36
Changes in Equity Share Capital Shares during the year		-	-
At 31st March, 2023		3,283,600	328.36
Subscribed but not fully Paid-up Shares	9		
At 1st April 2022		16,400	0.82

Changes in Equity Share Capital Shares during the year

At 31st March, 2023

16,400

0.82

**B. Other Equity
For the year ended
31st March, 2023**

Particulars	Reserve and Surplus			Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	
Balance as at April 01, 2021	-	440.00	(639.16)	(199.16)
Profit for the period and Other Comprehensive income	-	-	173.12	173.12
	-	-		-
Total comprehensive Income for the year	-	440.00	(466.04)	(26.04)

Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
General Reserve Balance		-	48.61	48.61
As at 31st March, 2022	-	440.00	(417.43)	22.57
				-
As at 1st April, 2022	-	440.00	(417.43)	22.57
Profit for the period		-	(25.05)	(25.05)
Other Comprehensive Income	-	-	-	-
Total comprehensive Income for the year	-	440.00	(442.48)	(2.48)
Dividends	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change (to be specified)	-	-	-	-
General Reserve Balance		-	-	-
As at 31st March, 2023	-	440.00	(442.48)	(2.48)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH , 2023

Background

Oscar Global Limited is The main objects of the Company is to carry on business of Export of Learther Garments of all kinds.

I SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

i)'Basis of preparation

a Compliance with Ind AS

The financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended March 31, 2016 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) ("Previous GAAP") and other relevant provisions of the Act.

b'Basis of Measurement

The financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities that is measured at fair value (refer accounting policies regarding financial instruments)

c 'Use of Estimates & Judgements

'd' Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

-Expected to be realised or intended to be sold or consumed in normal operating cycle

Held primarily for the purpose of trading

Expected to be realised within twelve months after the reporting period, or

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

It is expected to be settled in normal operating cycle

It is held primarily for the purpose of trading

It is due to be settled within twelve months after the reporting period, or

There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

II SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i)Property, plant and equipment

Property, Plant and Equipment is carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, directly attributable cost of bringing the asset to its working condition for its intended use and borrowing Costs attributable to construction of qualifying asset, upto the date asset is ready for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Transition to

Ind

AS:

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Subsequent costs

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Derecognition

An item of Property, Plant & Equipment is derecognised upon disposal or when no future economic benefits are expected from the use. Any gains and losses on disposal of an item of Property, Plant and Equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment and are recognised net within "Other income/ Other expenses" in the Statement of Profit and Loss

Depreciation

Depreciation is charged on the assets as per Written Down Value method at rates worked out based on the useful lives and in the manner prescribed in the Schedule II to the Companies Act, 2013. The depreciation method, useful lives and residual value are reviewed at each of the reporting date. Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which the asset is ready for use (disposed off). The residual values and useful life are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

ii)Intangible assets

Computer software

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Amortisation methods and periods:

The Company amortises intangible assets with the finite useful life (computer software) using straight line method over a period of 5 years.

iii)Financial Instruments

a) Financial Assets

Financial assets comprise investments in equity instruments, loans and advances , trade receivables, Cash and cash equivalents and other eligible assets.

Initial recognition and measurement:

All financial assets are recognised initially at fair value except trade receivables which are initially measured at transaction price. Transaction costs that are attributable to the acquisition of the financial asset (other than financial assets recorded at fair value through profit or loss) are included in the fair value of the financial assets. Purchase or sale of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement:

-Financial Assets measured at amortised cost: Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest (SPPI) on principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method.

They are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. These financial assets are subsequently carried at

amortized cost using the effective interest method, less any impairment loss. The EIR amortisation is recognised as finance income in the Statement of Profit and Loss.

- Financial assets at fair value through fair value through Profit or Loss (FVTPL): Financial assets are measured at FVTPL if it does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. Fair value changes are recognised in Statement of Profit and Loss.

Derecognition of financial assets:

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or the financial asset is transferred and the transfer qualified for derecognition. On derecognition of financial asset in its entirety the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including any new asset obtained less any new liability assumed) shall be recognised in Statement of Profit and Loss.

Impairment of financial assets:

Trade receivables, contract assets, receivables under Ind AS 109 are tested for impairment based on the expected credit losses (ECL) for the respective financial asset. ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/expense in the Statement of Profit and Loss. The approach followed by the company for recognising the impairment loss is given below:

1) Trade receivables

An impairment analysis is performed at each reporting date. The expected credit losses over lifetime of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions.

2) Other financial assets

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL issued. If in subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12 month ECL.

b) Financial liabilities:

Financial liabilities comprise borrowings, trade payables and other eligible liabilities.

Initial recognition and measurement:

Financial liabilities are initially recognised at fair value. Any transaction costs that are attributable to the acquisition of the financial liabilities (except financial liabilities at fair value through profit or loss) are deducted from the fair value of financial liabilities.

Subsequent measurement

Financial liabilities at amortised cost: The Company has classified the following under amortised cost:

a) Trade payables

b) Other financial liabilities

Amortised cost for financial liabilities represents amount at which financial liability is measured at initial recognition minus the cumulative amortisation using the effective interest rate (EIR) method of any difference between that initial amount and the maturity amount.

- **Financial liabilities at fair value through profit or loss (FVTPL):** Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For trade and other payables maturing within one year from the Balance Sheet Date are carried at a value which is approximately equal to fair value due to the short maturity of these instruments.

Derecognition of financial liabilities

A financial liability shall be derecognised when, and only when, it is extinguished i.e. when the obligation specified in the contract is discharged or cancelled or expires.

c) **Offsetting financial instruments**

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

d) **Reclassification of Financial Assets**

The Company determines the classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are categorised as equity instruments at FVTOCI and financial assets or financial liabilities that are specifically designated at FVTPL. For financial assets, which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first

day of immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

iv Borrowing Costs**v) Impairment of non-financial assets
Reversal of impairment loss**

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized directly in other comprehensive income and presented within equity.

Vi INVENTRIES

Inventories are valued at lower of cost and net realizable value. Net realisable value of property under construction assessed with reference to market value of completed property as at the reporting date less estimated cost to complete. Cost of inventory (Work-in-Progress) represents cost of land and all expenditure incurred in connection with.

vii) Provisions and Contingencies**VIII Income Taxes**

Income tax comprises current tax and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax

Current tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for the period. The tax rates and tax laws used to compute the current tax amount are those that are enacted or substantively enacted by the reporting date and applicable for the period. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis or to realize the asset and liability simultaneously.

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred tax liabilities are recognized for all taxable temporary differences.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Minimum Alternate Taxes

Minimum Alternate Tax (MAT) is payable when the taxable profit is lower than the book profit. Taxes paid under MAT are available as a set off against regular income tax payable in subsequent years. MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. MAT credit is recognised as an asset and is shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and write down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

ix) Foreign Currency Translations

a Functional and Presentation Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupee (INR), which is Radhika Heights Private Limited's functional and presentation currency.

b Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss.

x) Leases*As a Lessee:*

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. Arrangements containing a lease have been evaluated as on the date of transition i.e. April 1, 2016 in accordance with Ind-AS 101 First-time Adoption of Indian Accounting Standards.

As a Lessor:

Leases in which the company does not transfer substantially all the risk and benefits of ownership of the assets are classified as operating leases. Assets subject to operating lease are included in Property, Plant & Equipment. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation are recognized immediately in the statement of profit & loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

xi) Cash and Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

xii) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Income from Services – Revenue is recognized on an accrual basis in accordance with the terms of the relevant agreement.

Interest Income: Interest income is recognized as it accrues in Statement of Profit and Loss using the effective interest method.

Dividend income - Revenue is recognized when the shareholder's right to receive payment is established at the balance sheet date. Dividend income is included under the head "Other income" in the statement of profit and loss.

XIII) Earnings Per Share

Basic earnings per share is computed using the weighted average number of equity shares outstanding during the period.

Diluted earning per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

xiv) Segment reporting

The segmental reporting disclosures as required under Indian Accounting Standard-108 are not required, as there are no reportable business segments.

xv) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded as per the requirement of Part I of Schedule III, unless otherwise stated.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2023

Property, Plant 1 and Equipment

(Amount
In Lakhs)

Description	Land (Leasehold)	Building	Plant & Equipment	Furniture & Fixtures	Vehicles	Office Equipment's	Total
Gross carrying value							
As at April 1, 2021*	21.70	7.36	22.75	1.08	15.83	8.05	76.77
Additions	-	-	-	-	-	-	-
Disposals	21.70	7.36	22.75	1.08	14.06	8.05	75.00
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	=	-	=	-	=	-
As at March 31, 2022	-	-	-	-	1.77	-	1.77
Additions	-	-	-	-	-	0.17	0.17
Disposals	-	-	-	-	1.77	-	1.77
Adjustments	-	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-	-
As at March 31, 2023	-	-	-	-	0.00	0.17	0.17
Accumulated depreciation							
As at April 1, 2021*	-	3.38	14.44	0.83	13.26	7.36	39.26

<i>Charge for the year</i>	-	0.20	0.53	0.05	0.56	0.04	1.38
<i>Disposals</i>	-	3.58	14.97	0.88	13.36	7.40	40.19
<i>Exchange differences</i>	-	-	-	-	-	-	-
As at March 31, 2022	-	-	-	-	0.46	-	0.46
<i>Charge for the year</i>	-	-	-	-	0.08	0.02	0.10
<i>Disposals</i>	-	-	-	-	0.54	-	0.54
<i>Exchange differences</i>	-	-	-	-	-	-	-
As at March 31, 2023	-	-	-	-	(0.00)	0.02	0.02
Net block as at March 31, 2022	-	-	-	-	1.31	-	1.31
Net block as at March 31, 2023	-	-	-	-	0.00	0.15	0.15

OSCAR GLOBAL LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2023

Particulars	As at	As at
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	31st March, 2023	31st March, 2022
2 Non Current Investments	-	-
	-	-
3 Security Deposits		
Rent	-	-
	-	-
4 Other Non Current Assets		
Capital Advances		
Parsvnath Hessa Developers Pvt Ltd	-	115.30
Deffered Tax assets (net)	-	0.18
	-	115.47
5 Inventories		
a. Raw Materials and Components (valued at cost)	-	-
b. Finished Goods (valued at cost or market price whichever is lower)	-	-
c. Semi Finished Goods (valued at cost or market price whichever is lower)	-	-
	-	-
6 Cash and Cash Equivalentents		
a) Balances with Bank (including FDR)	328.12	258.81
b) Cash in Hand	0.06	0.05
	328.18	258.85
7 Other Current Financial Assets		
Unsecured, considered good		
Advances to suppliers	-	-
Advance to staff	5.50	2.70
INPUT GST	3.30	2.32
	8.80	5.02
Refer Note 25 for information about credit risk and market risk of Loans.		
8 Other Current Assets		
Tax deducted at source	2.80	0.29
Advance Tax	-	-
Prepaid Electricity	-	-
	2.80	0.29

	(Amount In Lakhs)	
	As at March 31, 2023	As at March 31, 2022
9 Share Capital		
a. Authorised		

40,00,000 Equity Shares of Re.10/- each (Previous Year 40,00,000 Equity Shares of Re. 10/- each)	400.00	400.00
b. Issued		
Equity Shares of 33,00,000 (Previous Year 33,00,000) Equity Shares of Re.10/- each fully paid-up	330.00	330.00
c.Subscribed & fully Paid-up Shares		
Equity Shares of 32,83,600of Re.05/- each fully paid-up	328.36	328.36
d.Subscribed but not fully Paid-up Shares		
Equity Shares of 16,400 of Re.10/- each paid-up @Rs. 5 each	0.82	0.82
Total Issued, Subscribed & fully / partly Paid-up Share Capital	329.18	329.18

c. Terms /rights attached to equity shares

The company has only one class of equity shares having a face value of Re.10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend declared, if any is payable in Indian rupees. The dividend if any proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual General Meeting. The board has not proposed any dividend for current year and previous year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts including preference shares. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares

	As at 31st March, 2023		As at 31st March, 2022	
	In Nos.	Amount in Lakhs.	In Nos.	Amount in Lakhs.
At the beginning of the year	33,00,000	330.00	33,00,000	330.00
Add : Issued during the year ending	-	-	-	-
Outstanding at the end of the Year	33,00,000	330.00	33,00,000	330.00

e. Detail of shareholders holding more than 5% shares in the company

	As at 31st March, 2023		As at 31st March, 2022	
	In Nos.	% holding in the Class	In Nos.	% holding in the Class
Equity shares of Re.10/- each fully paid				
AKANKSHA VINIYOG LTD	8,26,500	25.05%	8,26,500	25.05%
PAWAN CHADHA	2,62,150	7.94%	2,62,150	7.94%
KANIKA AUDIO VISUALS PRIVATE LIMITED	2,06,091	6.25%	2,06,091	6.25%

Equity Shares held by holding company are as below:

g. Details of shares held by promoters

As at March 31, 2023	No. of shares at the beginning of the year	No. of shares at the end of the year	% of Total Shares	% change during the year
ARPITA VERMA	20,000	20,000	0.61	No Change
SATISH KUMAR VERMA	60,962	60,962	1.85	No Change
KARAN KANIKA VERMA	45,000	45,000	1.36	No Change
VARUN CHADHA	26,000	26,000	0.79	No Change
PAWAN CHADHA	2,62,150	2,62,150	7.94	No Change
KANIKA AUDIO VISUALS PRIVATE LIMITED	2,06,091	2,06,091	6.25	No Change
AKANKSHA VINIYOG LTD	8,26,500	8,26,500	25.05	No Change
	14,46,703	14,46,703	43.85	

As at March 31, 2022	No. of shares at the beginning of the year	No. of shares at the end of the year	% of Total Shares	% change during the year
ARPITA VERMA	20,000	20,000	0.61	No Change
SATISH KUMAR VERMA	60,962	60,962	1.85	No Change
KARAN KANIKA VERMA	45,000	45,000	1.36	No Change
VARUN CHADHA	26,000	26,000	0.79	No Change
PAWAN CHADHA	2,62,150	2,62,150	7.94	No Change
KANIKA AUDIO VISUALS PRIVATE LIMITED	2,06,091	2,06,091	6.25	No Change
AKANKSHA VINIYOG LTD	8,26,500	8,26,500	25.05	No Change
	14,46,703	14,46,703	43.85	

OSCAR GLOBAL LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH, 2023

Particulars	As at 31st March, 2023	As at 31st March, 2022
10 Other Equity		
a. Retained Earnings		
Opening balance	(466.04)	(639.16)
Add: Net profit/(loss) for the current year	(25.05)	173.12
Add: Remeasurements of the net defined benefit plans	-	-
Profit available for appropriation	(491.09)	(466.04)
Less : Appropriations		
Transferred to general reserves	-	-
Proposed dividend	-	-
Corporate dividend tax	-	-
Closing balance	(491.09)	(466.04)
b. Securities premium reserve		
Opening Balance	440.00	440.00
Change during the Year	-	-
Closing Balance	440.00	440.00
c. General Reserve		
Opening. Balance	48.61	48.61
Change during the Year		
Closing Balance	48.61	48.61
Total Reserves and Surplus	(2.48)	22.57
Securities Premium Reserve is used to record the premium on issue of shares. These reserve is utilised in accordance with the provisions of the Act.		
11 Deferred Tax Liabilities (Net)		
On temporary difference between the accountng base & tax base		
Deferred tax liabilities arising on account of		
Property, plant and equipment	-	-
Others	-	-
	-	-
12 Current Borrowings		
Long term provisions		
(a) Provision for employee benefits		
Gratuty (unfunded)	8.88	24.89
Leave Encashment	1.07	0.55
	9.95	25.43
12 a Advance from Directors		
	-	-
	-	-

	-	-
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Refer Note 25 for information about liquidity risk and market risk of Current Borrowings.

13 Trade Payables		
Sundry Creditors	-	-
Advance from customers	-	-
	-	-

Refer Note 25 for information about liquidity risk and market risk of Trade Payables.

14 Other Current Financial liabilities		
(a) Provision for employee benefits	-	-
Bonus payable	0.07	0.21
EPF payable	0.04	0.04
(b) Other (Specify nature)		
Audit fee payable	1.00	0.90
Professional Fees Payable	1.85	-
TDS Payable	0.32	0.10
	3.27	1.25

Refer Note 25 for information about liquidity risk and market risk of Other Current Financial Liabilities.

15 Current Tax Liabilities (Net)		
Provision for Income Tax	-	12.35
Less: Advance Income Tax	-	5.00
Less: TDS/TCS	-	4.84
	-	2.51

16 A	Revenue from operations		
	Sale of Product	-	3.93
		-	3.93
16 B	Other income		
	Interest Income	12.27	4.53
	Gain on Sale of Assets	0.67	367.40
	Other non -operating income	0.02	-
		12.97	371.93
17A	COST OF RAW MATERIAL CONSUMED		
	Opening Stock of Raw material	-	44.54
	Add: Purchases	-	-
		-	44.54
	Less: Closing Stock	-	-
		-	44.54
17B	CHANGE IN INVENTORIES OF FINISHED/SEMI FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE		
	Opening Stock of Finished/Semi Finished Goods	-	9.13
	Closing Stock of Finished/Semi Finished Goods	-	-

		-	9.13
17 C	EMPLOYEE BENEFIT EXPENSES		
	Wages & Salaries	9.84	9.11
	E.S.I. Employer Contribution	-	0.05
	P.F .Employer Contribution & Administration Expenses	0.29	0.48
	Bonus	-	0.12
	Director Remuneration	-	97.06
	Staff welfare	0.64	0.84
	Gratuity	2.29	3.13
	Leave Encashment	0.53	0.32
	Employee Full & Final	2.50	1.00
		16.08	112.11
17 D	FINANCE COST		
	Interest expense	-	-
	Other borrowing costs	-	-
		-	-
17E	Other expenses		
	Electricity Expenses	-	1.35
	Job work Charges	-	0.04
	Advertisement Expenses	0.35	0.43
	Auditors Remuneration	1.11	1.00
	Bank Charges	0.01	0.02
	Misc Expenses	2.23	3.44
	Office Maintenance	0.06	0.07
	Demat Charges	0.24	0.47
	Local Conveyance exp	0.49	1.36
	Fee & Taxes	0.15	0.40
	Insurance Expenses	0.10	0.15
	Interest on Income Tax, Tcs/TDS	0.01	0.01
	Legal, Professional & Consultancy	11.49	7.44
	Membership, Subscription & Listing Fees	3.36	3.38
	Printing and Stationary Expenses	0.11	0.03
	Postage & Telegram	0.56	0.69
	Rent	0.16	0.16
	Repair & Maintenance	0.40	0.02
	Telephone & Communication Expenses	0.05	0.08
	Water Expenses	-	2.69
		20.86	23.23

OSCAR GLOBAL LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH,2023

(Amt In Rs)

NOTE 18:	INCOME TAX	As at March 31, 2023	As at March 31, 2022
	The income tax expense consists of the following :		
	Current tax expense for the current year	-	12.35
	Current tax expense pertaining to previous years	0.80	-
	Minimum alternative tax (MAT) credit	-	-
	Deferred tax expense/(benefit)	0.18	-
	Total income tax	0.98	12.35

Reconciliation of tax liability on book profit vis-à-vis actual tax liability		
Profit before income taxes	(24,07,331.04)	1,85,46,650.41
Enacted Tax Rate	25.17%	25.17%
Computed Tax Expense	0.98	12.35
Adjustments in respect of current income tax		
Tax impact of expenses which will never be allowed	-	-
Tax effect of expenses that are not deductible for tax purpose	-	-
Tax effect due to non taxable income	-	-
Minimum alternative tax (MAT) credit	-	-
Previously unrecognised tax losses used to reduce current tax expense	-	-
Other Temporary Differences	-	-
Total income tax expense	0.98	12.35

NOTE 19	EARNINGS PER SHARE	As at March 31, 2023	As at March 31, 2022
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Profit/(loss) attributable to shareholders	(25.05)	173.12
Weighted average number of equity shares	33,00,000	33,00,000
Nominal value per equity share	10	10
Weighted average number of equity shares adjusted for the effect of dilution	33,00,000	33,00,000
Earnings per equity share		
Basic	(0.76)	5.25
Diluted	(0.76)	5.25

NOTE 20	CONTINGENCIES AND COMMITMENTS	As at March 31, 2023	As at March 31, 2022
(A)	Contingent liabilities		
I	Income Tax	-	-
II	Other Legal Cases	-	-
		-	-

(B) **Capital and other commitments**

Particulars	As at March 31, 2023	As at March 31, 2022
Property, plant and equipment	-	-

21 LEASES

The Company has taken registered premises at New Delhi operating lease agreement for its registered office.

Particulars	As at March 31, 2023	As at March 31, 2022

Lease payments for the year recognised in the statement of profit and loss.	0.16	0.16
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22 MSME

Based on the information available with the company, there are no dues as at March 31, 2023 and 31st March, 2022 payable to enterprises covered under " Micro Small and Medium Enterprises Development Act, 2006. No Interest is paid/payable by the company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006.

23 Related party Disclosure

As required by Indian Accounting Standard -24 ,the disclosures of transactions with related parties are given below:-

- Name of related parties and
a) nature of Related Party
Relationship
- i Mr. Karan Kanika Verma - Chairman & Managing Director
 - ii Mr. Pawan Chadha - Director
 - iii Mrs. Arpita Verma - ex-Director
 - iv Ms. Nitasha Sinha - Company Secretary
Ms. Monam Kapoor- Director

b) Related party transactions

S. No.	Name	Relation	Nature of transaction	As at 31, March 2023	As at 31, March 2022
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				Rs.	Rs.
a	Mr. Karan Kanika Verma	Key Management Personnel	Chairman & Managing Director Remuneration	-	48.00
b	Mr. Pawan Chadha	Key Management Personnel	Director Remuneration	-	36.00
c	Mrs. Arpita Verma	Key Management Personnel	Director Remuneration	-	13.06
d	Ms. Nitasha Sinha	Company Secretary	Company Secretary Remuneration	3.00	2.28
f	Mr. Karan Kanika Verma	Key Management Personnel	Acceptance of Loan	-	6.00
g	Mr. Karan Kanika Verma	Key Management Personnel	Repayment of Loans	-	18.00
h	Mr. Pawan Chadha	Key Management Personnel	Acceptance of Loan	-	-
i	Mr. Pawan Chadha	Key Management Personnel	Repayment of Loans	-	1.50

NOTE :

Ms. Nitasha Sinha appointment as on 28.06.2021.

OSCAR GLOBAL LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH,2023

NOTE 24 FAIR VALUE MEASUREMENTS

The fair value of the assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

Fair Value of cash and current deposits, trade and other current receivables, trade payables, other current liabilities and other financial instruments approximate their carrying amounts largely due to the short term maturities of these instruments.

The different levels of fair value have been defined below:

Level 1: Quoted (Unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

Particulars	(Amount In Lakhs)	
	As at 31-Mar-23	As at 31-Mar-22
<u>Carrying Amount</u>		
Financial Instruments at fair value through Profit or Loss		
Financial Assets		
(i) Investments	-	-
<u>Fair Value</u>		
Level 1	-	-
Level 2		
Level 3		
Total	-	-
Financial Assets at Amortised Cost		
(i) Security Deposits	-	-
(ii) Cash and cash equivalents	328.18	258.85
(iii) Capital Advances	-	115.30
(iv) Short Term Loans & advances	8.80	5.02
Total Financial Assets	336.97	379.18
Financial Liabilities at Amortised Cost		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	3.27	3.76
Total Financial Liabilities	3.27	3.76

OSCAR GLOBAL LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDING 31st MARCH 2023

NOTE 25 Financial Risk Management

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the Managing Board. The financial risks are identified, measured and managed in accordance with the Company's policies on risk management. Key financial risks and mitigation plans are reviewed by the board of directors of the Company.

A. MARKET RISK

Market risk is the risk of loss of future earnings, fair value of future cash flows that may result from a change in the price of financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, equity prices and other market changes that may effect market sensitivity instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, loans and borrowings.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to balance the Company's position with regards to interest income and interest expense and to manage the interest rate risk, management performs a comprehensive interest rate risk management. The Company has no interest bearing borrowings hence it is not exposed to significant interest rate risk as at the respective reporting dates. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of change in market interest rates.

Price Risk

Price risk arises from exposure to equity securities prices from investments held by the Company. The Company does not have any investments in equity shares.

B. CREDIT RISK

Credit risk is the risk that customer or counter-party will not meet its obligation under the contract, leading to financial loss. Credit risk arises from trade receivables and other financial assets.

Other Financial Assets

There is no credit risk exposure with respect to other financial assets as they are either supported by legal agreement or are with Nationalized banks.

- Deposits are held with Electricity Department, hence the risk of default is considered to be negligible.
- Loans to Others are supported with legal agreements, hence there is no credit risk involved.

Provision for Expected Credit losses

Financial Assets are considered to be of good quality and there is no credit risk to the Company.

C. LIQUIDITY RISK

Contractual Maturities of financial liabilities

The tables below provide details regarding the remaining contractual maturities of financial liabilities at reporting date based on contractual undiscounted payments.

(Amount In Lakhs)

As at 31-Mar-2023	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
Current				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
(iii) Other financial liabilities	3.27	-	-	-
Total	3.27	-	-	-
As at 31-Mar-2022	Less than 1 year/ On Demand	1 - 2 years	2 - 3 years	More than 3 years
Current				
(i) Borrowings	-	-	-	-
(ii) Trade payables	-	-	-	-
(iii) Other financial liabilities	3.76	-	-	-
Total	3.76	-	-	-

NOTE 26 Capital Risk Management

The Company aim to manages its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to shareholders. The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain creditors and market confidence and to sustain future development and growth of its business. There is no change in the Company capital structure since previous year.

NOTE 27 Revenue from Contracts with Customer

Ind AS 115 Revenue with contracts with Customers, mandatory for reposting periods beginning on or after April 1, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach there were no adjustments required to the retained earnings as at April 1, 2018. Application of Ind AS 115 did not have any impact on recognition and measurement of revenue and related items in the financial results.

Notes forming part of Financial Statements

28 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

29. NOTES FORMING PART OF FINANCIAL STATEMENTS

29 A Contingent liabilities and commitments (to the extent not provided for)

29B. Disclosure under section 186 (4) of Companies Act, 2013 :

During the year under review no loans were given, no investments made, no guarantee given or security provided.

S.No.	Name of party	Relationship	Amount outstanding as at 31 March, 2023	Maximum balance outstanding during the year
	NIL	NIL	NIL	NIL
			(NIL)	(NIL)

Note: Figures in bracket relate to the previous year.

29C Value of Imports calculated on CIF basis

S.No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Rs.	Rs.
a	Raw materials	-	-
b	Components	-	-
c	Spare parts	-	-

d	Capital Goods	-	-
	TOTAL	-	-

29D Expenditures in foreign currencies

S. No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Rs.	Rs.
a	Travelling Expenses	-	-
b	Commission	-	-
c	Sales Promotion	-	-
d	Royalty	-	-
	TOTAL	-	-

30 Details of Raw material consumed/Disposed

S. No.	Particulars	As at 31 March 2023		As at 31 March 2022	
		Qty	Amount (RS')	Qty	Amount (in Lakhs')
a	Leather (Sq.DCM)	0	-	4,48,903	31.71
b	Other Raw Material		-		12.82
	Total				44.54

30A Quantitative details of Consumption of imported and indigenous items

S. No.	Particulars	As at 31 March 2023		As at 31 March 2022	
		`	%	`	%
a	Imported - Raw materials	-	0%	-	0%
b	Indigenous - Raw materials	-	0%	-	0%
	TOTAL	-	0%	-	0%

30B Quantitative details of Production, sales and stock of each class of goods:

S. No.	Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
	Leather Garments & Accessories(Finished/Semi Finished Goods)			Licenses / Export Incentives	
a	Opening Stock Qty. (Nos.)	-	913		-
	Rs in Lakhs	-	9.13		-
b	Production Qty. (Nos.)	-	-		-
c	Sales/Export Qty. (Nos.)	-	913		-
	Amount (Rs.)	-	-	-	-
d	Closing Stock Qty. (Nos.)	-	-		-
	Amount (Rs.)	-	-		-

30C Earning in foreign exchange

S. No.	Particulars	As at 31 March 2023	As at 31 March 2022
		Rs.	Rs.
a	Export of goods calculated on FOB basis	-	-
b	Other earnings	-	-
	TOTAL	-	-

31 Segment information

The company is operating in only one product i.e. leather garments and accessories. Hence there is no need to present financial information segment wise as required by AS-17.

STATEMENT OF STANDALONE AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023
(Rs in Lakhs)

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
A . CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX AND EXTRA ORDINARY ITEMS		(24.07)	185.47
ADJUSTMENTS FOR :			
DEPRECIATION		0.10	1.38
INTEREST		(12.27)	(4.53)
PROFIT ON SALE OF ASSETS		(0.67)	(367.40)
Misc Adjustment (Dep on sold Asset w/b)		-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(36.92)	(185.08)
ADJUSTMENTS FOR :			
TRADE AND OTHER RECEIVABLES		(6.28)	2.72
INVENTORIES		-	53.67

information segment wise as required under Indian Accounting Standard -108.

For D.V. Mittal & Co.

For OSCAR GLOBAL LIMITED

Chartered Accountants

Sd/-

Sd/-

ROHIT SINGHAL

PAWAN CHADHA

Sd/-

**KARAN KANIKA
VERMA**

(Partner)

WHOLE TIME DIRECTOR &
CFO

CHAIRMAN & MANAGING DIRECTOR

Membership No.516295

DIN: 00415795

DIN : 00034343

FRN : 002997N

PLACE: NEW DELHI

DATE: 12/05/2023

	TRADE PAYABLES AND OTHER PAYABLES		(13.46)	(0.40)
	CASH GENERATED FROM OPERATIONS		(56.66)	(129.10)
	INTEREST PAID			-
	DIRECT TAX PAID		(3.31)	(9.84)
	CASH FLOW BEFORE EXTRAORDINARY ITEMS		(59.98)	(138.93)
	EXTRA ORDINARY ITEMS			-
	NET CASH FROM OPERATING ACTIVITIES		(59.98)	(138.93)
B	CASH FLOW FROM INVESTING ACTIVITIES :			
	PURCHASES OF FIXED ASSETS		(0.17)	-
	SALE OF FIXED ASSETS		117.20	403.33
	Income From Investing Activities		12.27	4.53
	NET CASH USED IN INVESTING ACTIVITIES		129.30	407.86
C	CASH FLOW FROM FINANCING ACTIVITIES :			
	PROCEEDS FROM PUBLIC ISSUE OF SHARE CAPITAL		-	-
	PROCEEDS FROM LONG TERM BORROWINGS		-	(13.50)
	REPAYMENT OF FINANCE LEASE LIABILITIES		-	-
	DIVIDEND PAID		-	-
	NET CASH USED IN FINANCING ACTIVITIES		-	(13.50)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		69.32	255.43
	OPENING CASH AND CASH EQUIVALENTS		258.85	3.42
	CLOSING CASH AND CASH EQUIVALENTS		328.18	258.85

AUDITOR'S REPORT

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind As) 7" Statement of cash flow"

As per our attached report of
even date

For **D.V. Mittal & Co.**
Chartered Accountants

Sd/-

ROHIT SINGHAL

(Partner)

Membership No.516295

FRN : 002997N

PLACE: NEW DELHI

DATE: 12/05/2023

**For and on behalf of the Board of Directors of
(OSCAR GLOBAL LIMITED)**

Sd/-

KARAN KANIKA VERMA

CHAIRMAN & MANAGING DIRECTOR

DIN 00034343

Sd/-

PAWAN CHADHA

WHOLE TIME DIRECTOR & CFO

DIN 00415795

Sd/-

NITASHA SINHA

COMPANY SECRETARY

Membership No. A27439