



eYantra Ventures Limited

(formerly know as Punit Commercials Limited)

EVL/BSE/2023-24/36

To,

Date: 07.09.2023

The Corporate Relations Department
BSE Limited,
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Notice of 38th Annual General Meeting and Annual Report for the Financial Year 2022-23

Ref: Company Security Code: 512099

Further to our letter dated September 6, 2023 intimating the date of 38th Annual General Meeting (AGM) of the Members of the Company and Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find enclosed Annual Report for the financial year 2022-23 along with the Notice of 38th AGM of the Company to be held on Saturday, September 30, 2023 at 4.00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Notice is also being uploaded on the Company's website <https://www.eyantraventures.com>. Further, e-voting facility for the AGM will be made available to all the Members of the Company. The date and time of remote e-voting facility are as under:

Date and time of commencement of remote e-voting	27.09.2023 at 09.00 A.M
Date and time of end of remote e-voting	29.09.2023 at 05.00 P.M.
Cut-off date for determining the eligibility to vote by electronic means or in the AGM	23.09.2023

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For EYANTRA VENTURES LIMITED

Priyanka Gattani
Company Secretary and Compliance Officer
A33047

Encl: as above



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EYANTRA VENTURES LIMITED

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38th Annual Report

2022-2023



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CORPORATE INFORMATION

BOARD OF DIRECTORS

Ms. Vinita Raj Narayanam	Managing Director (DIN: 09319780)
Ms. Anjana Ramesh Thakker	Non-Executive Director (DIN: 09521916)
Mr. Peush Jain <i>(Appointed w.e.f. 27.12.2022)</i>	Non-Executive & Independent Director (DIN: 07191718)
Mr. Ravi Kumar Kasetty <i>(Appointed w.e.f. 14.03.2023)</i>	Non-Executive & Independent Director (DIN: 07189407)
Mr. Suryaprakasa Rao Bommiseti <i>(Resigned w.e.f. 22.11.2022)</i>	Non-Executive & Independent Director (DIN: 08089189)
Ms. Aakanksha <i>(Resigned w.e.f. 27.12.2022)</i>	Non-Executive & Independent Director (DIN: 08792778)
Mr. Manoj Yadav <i>(Appointed w.e.f. 27.12.2022)</i> <i>(Resigned w.e.f. 14.03.2023)</i>	Non-Executive & Independent Director (DIN: 02008659)
CHIEF FINANCIAL OFFICER	- Mr. Koteswara Rao Meduri (Appointed w.e.f. 07.09.2022)
COMPANY SECRETARY & COMPLIANCE OFFICER	- Ms. Priyanka Gattani (Appointed w.e.f.01.06.2022)
REGISTERED OFFICE	- 201,1st Floor, SM Reddy Complex, Image Garden Road, Cyber Hills Colony, VIP Hills, Madhapur Hyderabad Telangana- 500081 India
STATUTORY AUDITORS	- M/s. P R S V & Co. LLP Practicing Chartered Accountants. 202, Saptagiri Residency, 1-10-98/A, Chikoti Gardens, Begumpet, Hyderabad – 500016



eYantra Ventures Limited

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SECRETARIAL AUDITORS

- M/s. Vivek Surana & Associates
Practicing Company Secretaries
Plot No.8-2-603/23/3, 2nd Floor, Banjara Hills,
Road No. 10, Hyderabad-500 034.

INTERNAL AUDITORS

- M/s. S K S M & Associates
Practicing Chartered Accountants
Flat No. 401, 4th Floor, Vishnu's Habitat, H.No.6-3-
663/7K, Somajiguda, Hyderabad - 500082.

BANKERS

- Punjab National Bank
ICICI Bank Ltd



eYantra Ventures Limited

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AUDIT COMMITTEE

Mr. Peush Jain	-	Chairman (w.e.f. 27.12.2022)
Mr. Suryaprakasa Rao Bommiseti	-	Chairman (till 22.11.2022)
Ms. Anjana Ramesh Thakker	-	Member
Mr. Ravi Kumar Kasetty	-	Member (w.e.f. 14.03.2023)
Mr. Manoj Yadav	-	Member (from 27.12.2022 to 14.03.2023)
Ms. Aakanksha	-	Member (till 27.12.2022)

NOMINATION & REMUNERATION COMMITTEE

Mr. Peush Jain	-	Chairman (w.e.f. 27.12.2022)
Ms. Aakanksha	-	Chairperson (till 27.12.2022)
Ms. Anjana Ramesh Thakker	-	Member
Mr. Ravi Kumar Kasetty	-	Member (w.e.f. 14.03.2023)
Mr. Manoj Yadav	-	Member (from 27.12.2022 to 14.03.2023)
Mr. Suryaprakasa Rao Bommiseti	-	Member (till 22.11.2022)

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Ravi Kumar Kasetty	-	Chairman (w.e.f. 14.03.2023)
Mr. Suryaprakasa Rao Bommiseti	-	Chairman (till 22.11.2022)
Ms. Vinita Raj Narayanam	-	Member
Mr. Manoj Yadav	-	Member (from 27.12.2022 to 14.03.2023)
Ms. Aakanksha	-	Member (till 27.12.2022)

REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Private Limited
C-101, 247 Park, L. B. S. Marg,
Vikhroli (West), Mumbai — 400 083
Tel: 022 — 4918 6000 Fax: 022 — 4918 6060
Email: rnt.helpdesk@linkintime.co.in
Website: www.linkintime.co.in

LISTED AT	:	BSE Limited
DEMAT ISIN NUMBER IN NSDL & CDSL	:	INE750G01019
WEBSITE	:	www.eyantraventures.com
INVESTOR E-MAIL ID	:	cs@eyantraventures.com
CORPORATE IDENTITY NUMBER	:	L72100TG1984PLC167149



MESSAGE FROM MANAGING DIRECTOR

Dear Shareholders,

It gives me great pleasure to present 38th Annual Report for the Financial Year 2022-23 of eYantra Ventures Limited (Company). I take this opportunity to write to you at the dawn of a new era of growth in the journey of your Company. I hope this communication finds you all in good health.

It is my privilege to present the performance of the Company for Financial Year (FY) 2022-23. FY 2022-23 has been yet another year wherein we continued to build our solid fundamentals and drive growth momentum with the collaborative efforts of our team, we recorded strong financial performance.

During the year under review, our core business has demonstrated sustainable growth recording a growth of 214.16% in revenue from Rs. 158.21 Lakh in Financial Year 2021-22 to Rs. 497.05 Lakh in Financial Year 2022-23. Our EBITDA increased from Rs. 4.22 Lakh in Financial Year 2021-22 to Rs. 67.62 Lakh in Financial Year 2022-23 and our PAT stood at Rs. 52.47 Lakh in Financial Year 2022-23 as against Rs. 4.22 Lakh in the previous Financial Year.

Talking about the future plans of the company, I would like to inform you that in the upcoming years, company's main focus will be on significantly improving customer experience, to build strong brand awareness and build organization capabilities across strategy, sales & account management, marketing, customer service and technology.

The Journey Continues

We see an unprecedented amount of opportunity in our future. Although we still have a lot of hard work ahead, our services are generating excitement among our customers. And when I pause to reflect on how far we have come over the past years and how much further we will go in the next one, I couldn't be more excited and optimistic.

Going forward, I am confident that our strategy, practical approach, focus on responsive execution and our committed team will enable us to improve our performance, thereby creating greater shareholder value. The contribution made by the employees at all levels is truly admirable. I express my sincere appreciation to all our Board Members and Shareholders for their continued trust and support which helped us to evolve and has given us the confidence to keep exploring ourselves year after year.

Warm Regards,

Vinita Raj Narayanam
Managing Director



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

NOTICE

Notice is hereby given that the 38th Annual General Meeting of the members of EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited) will be held on Saturday, September 30, 2023, 2023 at 4:00 PM (IST) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2023, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a director in place of Mrs. Vinita Raj Narayanam (DIN: 09319780) who retires by rotation and being eligible, offers herself for re-appointment.

For eYantra Ventures Limited

Place: Hyderabad
Date: 06.09.2023

Sd/-
Vinita Raj Narayanam
Managing Director
DIN: 09319780



NOTES:

1. In view of the continuing Covid-19 pandemic and consequential restrictions imposed on the movements of people, the Ministry of Corporate Affairs (“MCA”) has vide its General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021 and 11/2022 dated December 28, 2022 (collectively referred to as “MCA Circulars”) and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/ 11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 (collectively referred to as “SEBI Circulars”) Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the MCA Circulars granted certain relaxations and thus permitted the holding of Annual General Meeting (“AGM”) of the companies through VC/OAVM viz. without the physical presence of the Members at a common venue. Hence in compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA / SEBI Circulars, as applicable, the AGM of the Company is being held through VC / OAVM (e-AGM).
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.



5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.eyantraventures.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/ OAVM in compliance with applicable provisions of the Companies Act, 2013 read with aforesaid MCA Circular.
8. In continuation to this Ministry's General Circular No. 14/2020 dated 08.04.2020 and General Circular No. 03/2022 dated 05.05.2022 and after due examination, it has been decided to allow companies to conduct their AeGMs through Video Conference (VC) or Other Audio Visual Means (OAVM) or transact items through postal ballot in accordance with framework provided in the aforesaid Circulars up to 30th September, 2023.
9. In compliance with applicable provisions of the Act read with the MCA Circulars and the Listing Regulations, the AGM of the Company is being conducted through VC/OAVM. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/Guidance on applicability of Secretarial Standards - 1 and 2 dated 15th April, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.
10. The company has appointed M/s. Vivek Surana & Associates, Practicing Company Secretaries, as scrutinizer of the company to scrutinize the voting process.
11. Since the AGM will be held through VC/OAVM Facility, Proxy form, Attendance Slip and the Route Map is not annexed in this Notice.
12. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. to their Depository Participants (DPs).
13. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM, are requested to write to the Company at its email id cs@eyantraventures.com at least



seven working days prior to the date of the AGM, to enable the management to keep the information ready at the AGM.

14. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@eyantraventures.com.
15. Pursuant to Section 72 of the Act, Members are entitled to make a nomination in respect of shares held by them. Members desirous of making a nomination, pursuant to the Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-13, to the RTA of the Company. Further, Members desirous of cancelling/ varying nomination pursuant to rule 19(9) of the Companies (Share Capital and Debentures) Rules, 2014, are requested to send their requests in Form No. SH-14, to the RTA of the Company.
16. In terms of the provisions of Section 152 of the Act, Mrs. Vinita Raj Narayanam, Managing Director (DIN:09521916), of the company is liable to retire by rotation at this AGM. Brief resume of Directors who are proposed to be appointed, nature of their expertise in specific functional areas, names of the companies in which they hold directorships and membership/chairmanships of Board Committees and shareholding in the Company as stipulated under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by ICSI are forming part of the Notice and appended to the Notice.
17. Corporate Members are required to upload a certified copy of the Board resolution authorizing their representative to attend the AGM through VC and vote on their behalf.
18. In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names shall be entitled to vote.
19. The Company has provided the facility to Members to exercise their right to vote by electronic means, both through remote e-voting and e-voting during the AGM. The process of remote e-voting with necessary user id and password is given in the subsequent paragraphs. Such remote e-voting facility is in addition to e-voting that will take place during the 38th AGM being held through VC.
20. In line with the MCA Circulars, the Notice of the 38th AGM along with the Annual Report 2022-23 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and Annual Report 2022-23 is also being available on the Company's website at www.eyantraventures.com and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.



21. The Register of Members and the Share Transfer Books of the Company will remain closed from 24.09.2023 to 30.09.2023 (both days inclusive).

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The voting period begins on 27.09.2023 at 09.00 a.m. and ends on 29.09.2023 at 05.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) 23.09.2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date may also attend/participate in the AGM through VC/OAVM but would not be entitled to vote on such resolution again.
- (iii) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/ retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing as a and convenience of participating in e-voting process.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:



Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



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	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Help desk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33



Individual Shareholders holding securities in Demat mode with **NSDL**

Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL:16 digits beneficiary ID,
 - b. For NSDL: 8 Character DPID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/ RTA or contact Company/RTA.
Dividend Bank Details OR Date Of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction(v).

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company



opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant<EYANTRA VENTURES LIMITED> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non-Individual Shareholders and Custodians-Remote Voting**
 - Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log onto www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued



in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@eyantraventures.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops/ iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ ask questions during the meeting may register themselves as a speaker by sending their request in advance at-least **5 days prior to meeting** mentioning their name, demat account number/ folio number, email id, mobile number at cs@eyantraventures.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@eyantraventures.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/ OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from



doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/ RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. With your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

For Eyantra Ventures Limited

Place: Hyderabad
Date: 06.09.2023

Sd/-
Vinita Raj Narayanam
Managing Director
DIN: 09319780



Details of the Directors proposed to be appointed/re-appointed at the AGM scheduled to be held on 30.09.2023 as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India are as given below:

Brief Profile of Mrs. Vinita Raj Narayanam:

Mrs. Vinita Raj Narayanam (DIN: 09319780) has completed her master's in software engineering from Aptech Computer Education and is a Bachelor of Science from University of Pune.

She has an experience and expertise of ten years in IT, Training, and quality management by designing, developing, an implementing quality system standard, and software engineering processes. she has also worked as a counsellor and faculty of Aptech Computer Education, Pune.

Age	54
Qualification	Master's in software engineering from Aptech Computer Education and Bachelor of Science from University of Pune.
Experience (including expertise in specific functional area)/ Brief Resume	She has an experience and expertise of ten years in IT, Training, and quality management by designing, developing, an implementing quality system standard, and software engineering processes.
Terms and Conditions of Appointment/Reappointment	As per the Item No. 2 of the Notice convening Annual General Meeting, Mrs. Vinita Raj Narayanam is seeking reappointment as director who retires by rotation
Remuneration last drawn (including sitting fees, if any)	Rs. 1,50,000/- per month
Remuneration proposed to be paid	The proposal is for re-appointment as a director on retirement by rotation. There is no change in her remuneration
Date of first appointment on the Board	March 04, 2022
Shareholding in the Company as on March 31, 2023	10,61,850 equity shares
Relationship with other Directors/Key Managerial Personnel	Sister of Ms. Anjana Ramesh Thakker, Non-Executive Director of the Company
Number of meetings of the Board attended during the Year	11
Directorships of other Boards as on March 31, 2023	NIL
Board Membership of other listed companies and the membership of Committees of the board as on March 31, 2023*	NIL
Directorships of other Listed Entities from which she resigned in the past three years	NIL



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Membership/Chairmanship of Committees of other Boards as on March 31, 2023	NIL
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Ms. Vinita Raj Narayanam has all the requisite skills and capabilities as explained above

*Except eYantra Ventures Limited



DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present the 38th Annual Report of your Company together with the audited accounts for the financial year ended March 31, 2023.

FINANCIAL SUMMARY/HIGHLIGHTS:

The performance during the period ended 31st March, 2023 has been as under:

(Rs. In Lakhs)

Particulars	2022-23	2021-22
Revenue from operations	497.05	158.21
Other income	0.05	1.38
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	67.62	4.22
Less: Depreciation/ Amortisation/ Impairment	0	0
Profit /loss before Finance Costs, Exceptional items and Tax Expense	52.47	4.22
Less: Finance Costs	0	0
Profit /loss before Exceptional items and Tax Expense	52.47	4.22
Add/(less): Exceptional items	0	0
Profit /loss before Tax Expense	67.62	4.22
Less: Tax Expense (Current & Deferred)	15.15	0.22
Profit /loss for the year (1)	52.47	4.22
Total Comprehensive Income/loss (2)	0	0
Total (1+2)	52.47	4.22
Balance of profit /loss for earlier years	130.62	126.40
Less: Transfer to Reserves	0	0
Less: Dividend paid on Equity Shares	0	0

TRANSFER TO RESERVES:

Pursuant to provisions of Section 134 (3) (j) of the Companies Act, 2013, the company has not transferred any amount to general reserves account of the company during the year under review.

REVIEW OF OPERATIONS AND COMPANIES STATE OF AFFAIRS:

The total revenue of the Company for the financial year under review was Rs.497.05 Lakhs as against Rs. 158.21 Lakhs for the previous financial year. The company recorded a net profit of Rs. 52.47 Lakhs for the financial year 2022-23 as against the net profit of Rs. 4.22 lakhs for the previous year.

The information on Company's affairs and related aspects is provided under Management Discussion and Analysis report, which has been prepared, inter-alia, in compliance with Regulation 34 of SEBI (Listing



Obligations and Disclosure Requirements) regulations, 2015 (Listing Regulation) and forms part of this Report.

DIVIDEND:

Your Directors decided not to declare dividend for the Financial Year 2022-23.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

During the financial year 2022-23, no significant change has taken place which could have an impact over the financial position of the Company. Further, except those disclosed in this Directors Report, there are no material changes and commitments affecting the financial position of the Company between the end of the financial year i.e., 31st March, 2023 and the date of this Report.

DEPOSITS:

During the year under review, your Company has neither accepted nor renewed any deposit within the meaning of Section 73,74 and 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014. Further no amount was received from a person who, at the time of the receipt of the amount, was a director of the company or a relative of the director of the Private company.

Since the Company has not accepted any deposits during the Financial Year ended March 31, 2023, there has been no non-compliance with the requirements of the Companies Act, 2013.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated 22nd January 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits. The Company complied with this requirement as and when applicable within the prescribed timelines.

SUBSIDIARIES /JOINT VENTURES:

During the year under review the company does not have any Subsidiaries / Joint Ventures.

Subsequent to March 31, 2023 Prismberry Technology Pvt. Ltd., become wholly owned subsidiary of the Company w.e.f. August 23, 2023

SHARE CAPITAL

Authorised and paid-up capital of the Company:

Pursuant to a resolution passed by our Board of Directors at their meeting dated October 04, 2022 and the Shareholders at their extraordinary general meeting dated October 28, 2022, the Company has increased its authorized share capital from Rs. 25,00,000/- to Rs. 2,00,00,000/-.

The Authorized Share Capital of your Company is Rs. 2,00,00,000 (Rupees Two Crore only) divided into 20,00,000 (Twenty Lakh) Equity shares of the face value of Rupees.10/- each as on 31st March 2023



And the paid-up share capital of the company is Rs. 1,44,00,000/- (Rupees One Crore Forty Four Lakh only) divided into 14,40,000 (Fourteen Lakh and Forty Thousand) Equity Shares of the face value of Rupees.10/- each fully paid up as on 31st March 2023.

Further issue of share capital:

Pursuant to a resolution passed by our Board of Directors at their meeting dated October 04, 2022 and the Shareholders at their extraordinary general meeting dated October 28, 2022, approved to issue Bonus Share in the ratio of 5:1

On November 10, 2022, the Board of Directors of the Company had allotted 12,00,000 bonus equity shares of face value Rs. 10/- each to the shareholders in the ratio of 5 (Five) fully paid bonus Equity Shares for every 1 (One) existing Equity Shares, in accordance with the provisions of Companies Act and other applicable provisions, if any.

As a result, paid up share capital of the Company has been increased from Rs. 24,00,000/- to Rs. 1,44,00,000/-.

During the year under review, the Company has neither issued any shares with differential voting rights, nor has bought back any of its shares. It has also not issued any sweat equity shares and does not have any scheme to fund its employees to purchase the shares of the Company.

Subsequent to March 31, 2023, the Board of Directors and shareholders of the Company in its/their meeting held on June 27, 2023 and July 24, 2023 respectively, have approved the followings:

- Issue of 2,04,375 equity shares on preferential basis for consideration in cash
- To consider and approve issue of 1,75,000 equity shares on preferential basis for consideration other than cash.

Further, Preferential issue for consideration other than cash was for swap of shares from the existing shareholders of Prismberry Technologies Private Limited (“PTPL” or “Target Company”) towards payment of the total consideration payable for the acquisition of 10,000 Equity Shares representing 100% shareholding of PTPL on a preferential basis by issuing of 1,75,000 (One Lac Seventy Five Thousand) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each of the Company.

On August 23, 2023, the Board of Directors of the Company had allotted 2,04,375 equity shares of face value Rs. 10/- each to the proposed allottee for cash and 1,75,000 shares equity shares of face value Rs. 10/- each to the proposed allottee for consideration other than cash in accordance with the provisions of Companies Act, 2013, SEBI (ICDR) Regulation, 2018 and other provisions of the applicable laws, if any.

Subsequent to the aforesaid allotment the paid-up capital of the Company has been increased to Rs. 1,81,93,750/-.



BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

As on March 31, 2023, Board consists of one (1) Executive Directors, One (1) Non Executive Non Independent Director and Two (2) Independent Directors. The constitution of the Board of the Company is in accordance with Section 149 of the Companies Act and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Board Diversity:

The Company has a truly diverse Board that includes and makes good use of diversity in the skills, regional and industry experience, background, race, gender, ethnicity and other distinctions among directors. This diversity is considered in determining the optimum composition of the Board. All Board appointments are made on merit, in the context of the skills, experience, independence and knowledge which the Board as a whole requires to be effective.

Appointment & Cessation of Directors & KMP

During the year under review following changes occurred in the Directors & KMP of the Company:

- Subsequent to the acquisition of the Company through Open Offer, management of the Company was substituted. Therefore, the following Directors were appointed in Board Meeting held on 04.03.2022 and were regularised in the Extra-ordinary General Meeting held on 31.05.2022.

S. No	Name	Designation	Date of Regularisation
1.	Ms. Vinita Raj Narayanam	Managing Director	31.05.2022
2.	Ms. Anjana Ramesh Thakker	Non- Executive Director	31.05.2022
3.	Mr. Suryaprakasa Rao Bommiseti	Independent Director	31.05.2022
4.	Ms. Aakanksha	Independent Director	31.05.2022

- Mrs. Priyanka Gattani was appointed as the Company Secretary and Compliance Officer of the Company with effect from 01.06.2022.
- Mr. Koteswara Rao Meduri was appointed as the Chief Financial Officer of the Company with effect from 07.09.2022.
- Mr. Suryaprakasa Rao Bommiseti (DIN: 08089189) has resigned from the post of Independent Director of the Company w.e.f. 22.11.2022.
- The Company in its Board Meeting held on 27.12.2022 has appointed Mr. Manoj Yadav (DIN: 02008659) and Mr. Peush Jain (DIN: 07191718) as Additional Director (Non-Executive, Independent Director) of the Company
- Ms. Aakanksha (DIN: 08792778) has resigned from the post of Independent Director of the Company w.e.f. 27.12.2022.
- The shareholders of the Company has approved the appointment of Mr. Manoj Yadav (DIN: 02008659) and Mr. Peush Jain (DIN: 07191718) as Independent Director of the Company in their Extraordinary General Meeting held on 27.02.2023.



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- The Company in its Board Meeting held on 14.03.2023 has appointed Mr. Ravi Kumar Kasetty (DIN: 07189407) as Additional Director (Non-Executive, Independent Director) of the Company.
- Mr. Manoj Yadav (DIN: 02008659) has resigned from the post of Independent Director of the Company w.e.f. 14.03.2023.
- The shareholder of the Company has approved the appointment of Mr. Ravi Kumar Kasetty (DIN: 07189407) as Non -Executive, Independent Director of the Company in its Extra Ordinary General Meeting held on 12.06.2023.

The Board places on record its sincere appreciation for the services rendered by the resigning directors/officer's during their association with the Company. Except as stated above, there have been no other changes in the composition of the Board during the year under review.

In accordance with the provisions of Sections 2(51), 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the following were the Key Managerial Personnel of the Company as on March 31, 2023.

Sl. No.	Name of KMP	Designation
1	Mrs. Vinita Raj Narayanm	Managing Director
2	Mr. Koteswara Rao Meduri	Chief Financial Officer
3	Mrs. Priyanka Gattani	Company Secretary and Compliance Officer

In accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Articles of Association of the Company, **Mrs. Vinita Raj Narayanam**, will retire by rotation at the ensuing Annual General Meeting and being eligible offered herself for reappointment. Brief profile of Mrs. Vinita Raj Narayanam and other related information is detailed in the Notice convening the 38th AGM of your Company. The Board recommends the same to the shareholders for their approval at the forthcoming AGM.

On the basis of the written representations received from the directors, none of the above directors are disqualified under Section 164 (2) of the Companies Act, and are also not debarred by SEBI or any other Statutory authority for holding office of a Director.

COMMITTEES OF BOARD OF DIRECTORS:

The Board of Directors of your Company has formed various Committees, as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The various committees of the Board, are as provided hereunder,

- I. Audit Committee
- II. Stakeholders Relationship Committee
- III. Nomination and Remuneration Committee

The details of all the Committees along with their charters, composition and meetings held during the year, are provided hereunder.



During the year under review all the recommendation made by all the Committees were approved by Board of Directors.

(I). AUDIT COMMITTEE: The Audit Committee of the Company is constituted in line with the provisions of Regulation 18(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Companies Act, 2013.

A. Brief Description of Terms of Reference:

The terms of reference of the Audit Committee encompasses the requirements of Section 177 of Companies Act, 2013 and as per Regulation 18 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and, inter alia, includes:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommending the appointment, remuneration and terms of appointment, fixation of audit fee and approval for payment for any other services;
3. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Review with the management, the annual financial statements and Auditor's Report before submission to the Board with particular reference to:
 - (a) Matters required to be included in the directors' responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Act;
 - (b) Changes, if any, in accounting policies and practices and reasons for the same;
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) Significant adjustments made in the financial statements arising out of audit findings;
 - (e) Compliance with listing and other legal requirements relating to financial statements;
 - (f) Disclosure of any related party transactions;
 - (g) Modified opinion(s) in the draft audit report;
5. Review of the quarterly financial statements with the management before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Review and monitor auditor's independence and performance and effectiveness of audit process;



8. Approval or any subsequent modification of transactions of the Company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Review with the management, statutory auditors and the internal auditors about the nature and scope of audits and of the adequacy of internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit;
14. discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for any substantial defaults in payment to the depositors, debenture-holders, shareholders (in case of non-payment of declared dividend) and creditors, if any;
18. Review the functioning of the whistle blower mechanism;
19. Approval of appointment of Chief Financial Officer after assessing the qualifications, experience and background, etc. of the candidate.
20. Carrying out any other function as may be required / mandated as per the provisions of the Companies Act, 2013, Listing Regulation and/or any other applicable laws;
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the Company and its shareholders.



23. Mandatorily review of the following information:

- (i) Management discussion and analysis of financial condition and results of operations;
- (ii) Management letters / letters of internal control weaknesses issued by the statutory auditors;
- (iii) Internal audit reports relating to internal control weaknesses;
- (iv) The appointment, removal and terms of remuneration of the Chief Internal Auditor;
- (v) Statement of deviations:
 - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7)

24. Authority to review / investigate into any matter covered by Section 177 of the Companies Act, 2013.

B. Composition and other details of Audit Committee:

The Audit Committee comprises of three Non-Executive Directors, majority of them are independent directors. The heads of finance & accounts, internal auditors and the representative of the statutory auditors are permanent invitees to the meetings of the Audit Committee where the financial results are considered. The Company Secretary is the Secretary to the Committee. The minutes of Audit Committee meetings are placed at every Board meeting for its perusal and noting. During the year under review, all the recommendations of the Audit committee were accepted by the Board.

The Audit Committee was reconstituted in the Board Meeting held on 27.12.2022 due to resignation of committee members Mr. Suryaprakasa Rao Bommiseti and Ms. Akankasha as follow:

S. No.	Name of Audit Committee Members	Designation
2	Mr. Peush Jain	Chairman
3	Mr. Manoj Yadav	Member
5	Mrs. Anjana Ramesh Thakker	Member

Further the Audit Committee was reconstituted in the Board Meeting held on 14.03.2023 due to resignation of committee member Mr. Manoj Yadav as follow:



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S. No.	Name of Audit Committee Members	Designation
2	Mr. Peush Jain	Chairman
3	Mr. Ravi Kumar Kasetty	Member
5	Mrs. Anjana Ramesh Thakker	Member

There were Seven (7) Audit Committee Meetings held during the year on 30.05.2022, 10.08.2022, 07.09.2022, 04.10.2022, 03.11.2022, 27.01.2023 and 29.03.2023.

The attendance at the Audit Committee meetings during the financial year 2022-23 is as under:

Name	Designation	Category	Number of meetings during the year 2022-23	
			Held ^{&}	Present
Mr. Suryaprakasa Rao Bommiseti*	Chairman	Non-Executive, Independent Director	5	5
Mr. Peush Jain [§]	Chairman	Non-Executive, Independent Director	2	2
Ms. Aakanksha*	Member	Non-Executive, Independent Director	5	5
Ms. Anjana Ramesh Thakker	Member	Non-Executive Director	7	7
Mr. Ravi Kumar Kasetty [@]	Member	Non-Executive, Independent Director	1	-
Mr. Manoj Yadav [#]	Member	Non-Executive, Independent Director	1	-

* Mr. Suryaprakasa Rao Bommiseti and Ms. Akankasha resigned w.e.f. 22.11.2022 & 27.12.2022 respectively.

§ Mr. Peush Jain appointed as independent Director w.e.f. 27.12.2022.

@ Mr. Ravi Kumar Kasetty appointed as Independent Director w.e.f. 14.03.2023

Mr. Manoj Yadav appointed as Independent Director w.e.f. 27.12.2022 and resigned w.e.f. 14.03.2023.

& Meeting held during the tenure of Member in the Company.

(II). NOMINATION AND REMUNERATION COMMITTEE: The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013.

The terms of reference of the Nomination and Remuneration committee constituted in terms of Section 178 of Companies Act, 2013 and as per Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:



A. Brief Description of Terms of Reference

1. To formulate the criteria for determining qualifications, positive attributes and independence of a Director, and recommend to the Board a policy, relating to the remuneration for the Directors, key managerial personnel and other employees.
2. The Nomination and Remuneration Committee shall, while formulating the policy should ensure that—
 - (i) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the company successfully;
 - (ii) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - (iii) remuneration to Directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:
3. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of an external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates.
4. To formulate the criteria for evaluation of Independent Directors and the Board of Directors.
5. devising a policy on diversity of board of directors;
6. Extending or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
7. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and removal.
8. whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
9. Recommend to the board, all remuneration, in whatever form, payable to senior management.
10. Carrying out any other function as is mandated by the Board from time to time and / or enforced/ mandated by any statutory notification, amendment or modification, as may be applicable;



11. Performing such other functions as may be necessary or appropriate for the performance of its duties as prescribed under applicable laws;
12. Framing suitable policies, procedures and systems to ensure that there is no violation of securities laws, as amended from time to time.

B. Composition and other details of Nomination and Remuneration Committee.

The composition of the Nomination and Remuneration Committee comprises of Three Non-Executive Directors. Out of all two of them are independent directors and one is non-executive Director.

The Nomination and Remuneration Committee was reconstituted in the Board Meeting held on 27.12.2022 due to resignation of committee members Mr. Suryaprakasa Rao Bommiseti and Ms. Akanksha as follow:

S. No.	Name of Audit Committee Members	Designation
2	Mr. Peush Jain	Chairman
3	Mr. Manoj Yadav	Member
5	Mrs. Anjana Ramesh Thakker	Member

Further the Nomination and Remuneration Committee was reconstituted in the Board Meeting held on 14.03.2023 due to resignation of committee member Mr. Manoj Yadav as follow:

S. No.	Name of Audit Committee Members	Designation
2	Mr. Peush Jain	Chairman
3	Mr. Ravi Kumar Kasetty	Member
5	Mrs. Anjana Ramesh Thakker	Member

There were Five (5) Nomination and Remuneration Committee Meeting held during the financial year on 30.05.2022, 07.09.2022, 27.12.2022, 14.03.2023 and 29.03.2023.

The attendance at the Committee meetings during the financial year 2022-23 is as under:

Name	Designation	Category	Number of meetings during the year 2022-23	
			Held ^{&}	Present
Mr. Suryaprakasa Rao Bommiseti*	Chairman	Non-Executive, Independent Director	2	2
Mr. Peush Jain [§]	Chairman	Non-Executive, Independent Director	2	2
Ms. Aakanksha*	Member	Non-Executive, Independent Director	3	3
Ms. Anjana Ramesh Thakker	Member	Non-Executive Director	5	5



Mr. Ravi Kumar Kasetty [@]	Member	Non-Executive, Independent Director	1	-
Mr. Manoj Yadav [#]	Member	Non-Executive, Independent Director	1	1

* Mr. Suryaprakasa Rao Bommiseti and Ms. Akankasha resigned w.e.f. 22.11.2022 & 27.12.2022 respectively.

§ Mr. Peush Jain appointed as independent Director w.e.f. 27.12.2022.

@ Mr. Ravi Kumar Kasetty appointed as Independent Director w.e.f. 14.03.2023

Mr. Manoj Yadav appointed as Independent Director w.e.f. 27.12.2022 and resigned w.e.f. 14.03.2023.

& Meeting held during the tenure of Member in the Company.

C. NOMINATION AND REMUNERATION POLICY:

In compliance with the provisions of Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on August 8, 2023 had revised a Nomination and Remuneration Policy (the Policy) for selection and appointment of Directors, Key Managerial Personnel, Senior management and their remuneration. The Company affirms that the remuneration paid is as per Nomination and Remuneration Policy of the Company. The said Policy is available on the website of the Company at www.eyantraventures.com.

The Policy is divided into 3 Parts:

Part A covers the matters to be dealt with and recommended by the Committee to the Board

Part B Appointment and removal of the Directors, Key managerial Personnel and Senior Management

Part C Policy relating to the Remuneration for the Whole-time Director, KMP and Senior Management

Part A: Matters to be dealt with and recommended by the Committee to the Board

1. Identify persons who are qualified to become directors and who may be appointed in Senior Management of the Company including KMP in accordance with the criteria laid down in this Policy.
2. Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a Policy, relating to remuneration of the Directors, KMP, Senior Management and other employees of the Company.
3. Formulation of criteria for evaluation of independent directors and the Board. For every appointment of an independent director, the Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:
 - a. use the services of external agencies, if required;
 - b. consider candidates from a wide range of backgrounds, having due regard to diversity; and
 - c. consider the time commitments of the candidates
4. Devising a policy on Board diversity.
5. Recommend to the Board, appointment and removal of Director, KMP and Senior Management Personnel.
6. Administering, monitoring and formulating detailed terms and conditions of the Company's ESOP plan.
7. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment, or modification, as may be applicable.



8. To perform such other functions as may be necessary or appropriate for the performance of its duties.

PART B: Appointment and removal of the Directors, Key managerial Personnel and Senior Management

Appointment criteria and qualifications

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment
2. The person should possess adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient and satisfactory for the concerned position.
3. The Company shall not appoint or continue the employment of any person as Managing Director, Manager or Whole-time Director who is below the age of twenty one years or has attained the age of seventy years. Provided that the appointment of a person who has attained the age of seventy years or term of such person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years in accordance with applicable law.
4. At the time of appointment of a Director it should be ensured that number of Boards on which such Director serves as a Director, including an alternate directorship, is restricted to twenty companies (including not more than ten public companies).
5. No independent director, who resigns from a listed entity, shall be appointed as an executive / whole time director on the board of the listed entity, its holding, subsidiary or associate company or on the board of a company belonging to its promoter group, unless a period of one year has elapsed from the date of resignation as an independent director
6. An independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business.
7. Any vacancy in the office of independent director shall be filled by appointment of a new independent director within the prescribed period under the Act and/or SEBI Listing Regulations.
8. Provided that where the company fulfils the requirement of independent directors in its Board even without filling the vacancy, the requirement of replacement by / appointment of a new independent director shall not apply.
9. The listed entity shall ensure that approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Term/ Tenure

Managing Director, Whole-time Director, Manager:

The Company shall appoint or re-appoint any person as its Managing Director or Whole-time Director or Manager for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry his term.



Independent Director:

An independent director shall hold office for a term up to five consecutive years and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report. The appointment, re-appointment or removal of an independent director of a listed entity, shall be subject to the approval of shareholders by way of a special resolution.

No independent director shall hold office for more than two consecutive terms, but such independent director shall be eligible for appointment after expiry of three years of ceasing to become an independent director. Provided that an independent director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company.

Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (annually).

Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable law, the Committee may recommend to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Act and the rules made thereunder.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Part – C Policy relating to the Remuneration for the Whole-time Director, KMP and Senior Management Personnel

General:

1. The remuneration, compensation, commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration, compensation, commission etc. shall be subject to the prior or post approval of the shareholders of the Company in accordance with applicable law.



2. The remuneration and commission to be paid to the Whole-time, Executive, Managing Director, Key Managerial Personnel shall be in accordance with the percentage, slabs, conditions laid down in the Act and/or SEBI Listing Regulations.
3. Increments to the existing remuneration, compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director, Managing Director, Manager.
4. Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Manager, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

Remuneration to Whole-time, Executive, Managing Director, KMP and Senior Management Personnel:

Fixed pay:

The Whole-time, Managing Director, KMP and Senior Management Personnel shall be eligible for remuneration as may be approved by the Board on the recommendation of the Committee. The breakdown of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board or the person's authorized by the Board on the recommendation of the Committee and approved by the shareholders, wherever required.

Minimum Remuneration:

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Whole-time, Managing Director, Manager in accordance with the provisions of Schedule V of the Act.

Remuneration to Non- Executive, Independent Directors:

Commission:

Commission may be paid on profits within the monetary limit approved by the shareholders, subject to the limit prescribed and computed as per the applicable provisions of the Act and/or SEBI Listing Regulations.

Sitting Fees:

The non- executive and/or independent directors may receive remuneration by way of fees for attending the meetings of Board or committee thereof. Provided that the amount of such fees shall not exceed Rs.1,00,000 per meeting of the Board or committee or such amount as may be prescribed by the Central Government from time to time. Provided further that for Independent Directors and Women Directors, the sitting fee shall not be less than the sitting fee payable to other directors.

Stock Options:

An Independent Director shall not be entitled to any stock option of the Company.



Reimbursement of expenses:

An Independent Director may receive reimbursement of expenses for participation in the Board and other meetings of the Company.

(III). STAKEHOLDERS RELATIONSHIP COMMITTEE: The Stakeholders Relationship Committee of the Company is constituted in line with the provisions of Regulation 20 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013.

A. Brief Description of Terms of Reference:

- i. Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc;
- ii. Review of measures taken for effective exercise of voting rights by shareholders;
- iii. Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- iv. Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company;
- v. Carrying out such other functions as may be specified by the Board from time to time or specified/provided under the Companies Act or the SEBI Listing Regulations or by any other regulatory authority.
- vi. Authority to review / investigate into any matter covered by Section 178 of the Companies Act, 2013 and any other matter specified in Listing Regulations.

B. Composition and other details of Stakeholders Relationship Committee:

The composition of the Stakeholders Relationship Committee comprises of two Non-Executive, Independent Directors and one is Executive Director.

The Stakeholders Relationship Committee was reconstituted in the Board Meeting held on 27.12.2022 due to resignation of committee members Mr. Suryaprakasa Rao Bommiseti and Ms. Akankasha as follow:

S. No.	Name of Audit Committee Members	Designation
1	Mr. Peush Jain	Chairman
2	Mr. Manoj Yadav	Member



3	Mrs. Vinita Raj narayanam	Member
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Further the Stakeholders Relationship Committee was reconstituted in the Board Meeting held on 14.03.2023 due to resignation of committee member Mr. Manoj Yadav as follow:

S. No.	Name of Audit Committee Members	Designation
1	Mr. Peush Jain	Chairman
2	Mr. Ravi Kumar Kasetty	Member
3	Mrs. Vinita Raj narayanam	Member

There were One (1) Stakeholders Relationship Committee Meeting held during the financial year on 29.03.2023.

The attendance at the committee meetings during the financial year 2022-23 is as under:

Name	Designation	Category	Number of meetings during the year 2022-23	
			Held ^{&}	Present
Mr. Peush Jain [§]	Chairman	Non-Executive, Independent Director	1	1
Mr. Ravi Kumar Kasetty [@]	Member	Non-Executive, Independent Director	1	-
Mrs. Vinita Raj Narayanam	Member	Managing Director	1	1

§ Mr. Peush Jain appointed as independent Director w.e.f. 27.12.2022.

@ Mr. Ravi Kumar Kasetty appointed as Independent Director w.e.f. 14.03.2023

& Meeting held during the tenure of Member in the Company.

DECLARATION FROM INDEPENDENT DIRECTORS:

Pursuant to Section 149(6) of the Companies Act and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all the Independent Directors had confirmed to the Company that they meet the criteria of independence as laid down in aforesaid provisions. In terms of Regulation 25(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors have also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties. In the opinion of the Board, Independent directors fulfil the conditions as specified in Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent from the management.



STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

In the opinion of the Board, the Independent Directors possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5)(iii) of the Companies (Accounts) Rules, 2014 (as amended).

Considering the requirement of skill sets on the Board, persons having an independent standing in their respective field / profession and who can effectively contribute to the Company's business and policy decisions are considered by the Nomination and Remuneration Committee, for appointment, as an Independent Director on the Board. The Committee, inter alia, considers qualification, positive attributes, area of expertise, integrity and experience (including proficiency) and number of Directorship(s) and Membership(s) held in various committees of other companies by such persons in accordance with the Company's Policy for Selection of Directors and determining Directors' independence and recommends to the Board their appointment. The Board confirms that all the independent directors possess the required proficiency to continue as independent director.

The Independent Directors have also confirmed that they have complied Company's Code of Conduct and that they possess valid Registration certificate in Independent Directors' Databank.

During the year, Independent Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board of Directors and Committee(s).

BOARD MEETINGS AND COMMITTEES MEETING:

The Meetings of Board of Directors are scheduled well in advance and are held at least once in every quarter to inter alia review and consider the performance of the Company and approve the Financial Results. The Board also meets, as and when required, to consider other business matters.

The Board of Directors duly met Eleven (11) times on 28.04.2022, 30.05.2022, 10.08.2022, 07.09.2022, 04.10.2022, 03.11.2022, 10.11.2022, 27.12.2022, 27.01.2023, 14.03.2023 and 31.03.2023 and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The composition of the Board of Directors, attendance of the Directors in the Board Meeting and the Composition of Committees and attendance of Committee members in the Committee meetings are summarized in **Annexure- 1** of this Directors Report.

FAMILIARISATION PROGRAMMES:

In compliance with Regulation 25(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013 the Company has put in place a system to familiarize its Independent Directors with the Company's business model, their roles, rights & responsibilities in the Company, nature of the industry in which the Company operates, business dynamics



and amendment(s) in any law/rules/regulations as relevant to the Company and/or to Independent Directors, etc.

The Program aims to provide insights into the Company to enable the Independent Directors to be in a position to take well-informed timely decisions and contribute significantly to the Company. The Independent Directors of the Company are given every opportunity to familiarize themselves with the Company, its management, and its operations so as to understand the Company, its operations, business, industry and environment in which it functions. Independent Directors are also issued an appointment letter detailing their role, duties and responsibilities, remuneration and performance evaluation process. The terms of the said letter are also uploaded on the Company's website. The details of the familiarization programme of the Independent Directors are available on the website of the Company at www.eyantraventures.com.

ANNUAL EVALUATION OF BOARD'S PERFORMANCE:

In line with Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/004, dated January 5, 2017 and the Companies Amendment Act, 2017 the Company adopted the recommended criteria for board evaluation by Securities and Exchange Board of India.

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be conducted by the Board of its own performance and that of its committees and individual Directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of Independent Directors shall be conducted by the entire Board of Directors, excluding the Director being evaluated.

Questionnaire(s) for the purpose of evaluation have been framed on various parameters for each of the categories. These include quantitative questions along with an option to provide feedback for overall performance based on ratings.

The Annual Performance Evaluation was conducted for all Board Members, for the Board as whole and its Committees for the financial year 2022-23. This evaluation was led by the Nomination and Remuneration Committee of the Company.

Evaluation of Board's performance was based on criteria such as structure and functioning of the Board, frequency of meetings and effectiveness, discussions, professional development, etc. Evaluation of Committees was based on criteria such as adequate independence of each Committee, frequency of meetings and composition and functioning of Board Committees and effectiveness of its advice/recommendation to the Board, etc. Evaluation of Directors was based on criteria such as participation and contribution in Board and Committee meetings, knowledge and competency, commitment, integrity, experience and expertise, ability to function as a whole etc. Further Independent Directors were evaluated on parameters such as skills, expertise and exercise of independent judgment in major decisions of the Company, participation and contribution in Board and Committee meetings etc. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.



The Individual Directors response to the questionnaire on the performance of the Board, Committee(s), Directors, were analysed. The Directors were satisfied with the evaluation process and have expressed their satisfaction with the evaluation process.

INDEPENDENT DIRECTORS MEETING:

In a separate meeting of independent directors was conducted on March 25, 2023 to evaluate the performance of non-independent directors, the board as a whole and the Chairman of the Company, taking into account the views of executive directors and non-executive directors, and to assess the quality, quantity and timeliness of flow of information between the Company management and the Board.

NOMINATION AND REMUNERATION POLICY:

The assessment and appointment of Members to the Board is based on a combination of criterion that includes ethics, personal and professional stature, domain expertise, gender diversity and specific qualification required for the position. The potential Board Member is also assessed on the basis of independence criteria defined in Section 149(6) of the Companies Act, 2013 and Regulation 27 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Section 178(3) of the Companies Act, 2013 and Regulation 19(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the recommendations of the Nomination and Remuneration Committee, the Board adopted a remuneration policy for Directors, Key Management Personnel (KMPs) and Senior Management. The Policy is included in the Directors Report elsewhere. The policy is uploaded on the website of the Company and the same can be accessed at www.eyantraventures.com.

The Managing Director of the Company had waived off her remuneration for the Financial Year 2022-23. We affirm that the remuneration paid, if any, to the Directors is as per the terms laid down in the Nomination and Remuneration Policy of the Company.

NON-EXECUTIVE DIRECTORS' COMPENSATION AND DISCLOSURES:

None of the Independent / Non-Executive Directors has any pecuniary relationship or transactions with the Company which in the Judgment of the Board may affect the independence of the Directors.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

As per Section 134(5)(e) of the Companies Act 2013, the Directors have an overall responsibility for ensuring that the Company has implemented a robust system and framework of Internal Financial Controls. This provides the Directors with reasonable assurance regarding the adequacy and operating effectiveness of controls with regards to reporting, operational and compliance risks.

Your Company has in place an adequate internal financial control commensurate with the size, scale and complexity of its operations. The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, safeguarding of its assets, the prevention and detection of frauds the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.



Further, Statutory Auditors in its report expressed an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial.

RISK MANAGEMENT POLICY:

Pursuant to Section 134(3)(n) of the Companies Act, 2013 and Regulation 17(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated and adopted a Risk Management Policy. Furthermore, the constitution of Risk Management Committee (RMC) is not applicable to the Company.

Business Risk Evaluation and Management is an ongoing process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks and also to identify business opportunities. As a process, the risks associated with the business are identified and prioritized based on severity, likelihood and effectiveness of current detection. Such risks are reviewed by the senior management on a periodical basis.

As of now, there are no risks which in the opinion of the Board that threaten the existence of the Company. However, some of the risks which may pose challenges are set out in the Management Discussion and Analysis which forms part of this Directors Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Details pertaining to loans given, guarantees or securities provided or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review is forming part of the notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

No statement giving particulars of contracts or arrangements made with related parties, under Section 188 of the Companies Act, 2013, as required pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8 (2) of the Companies (Accounts) Rules, 2014 is annexed hereto as the Company has not entered into such contracts or arrangements or transactions during the year under review. The details required in the Form AOC-2 does not apply to the Company for the Financial Year 2022-23 and hence the same is not provided.

Further, suitable disclosures as required by the Accounting Standards (AS18) have been made in the notes forming part of the Financial Statements.

In compliance with the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held on August 8, 2023 has revised a "Policy on Materiality of and Dealing with Related Party Transactions" ("RPT Policy"). The RPT Policy is available on the Company's website at www.eyantraventures.com.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

The required information as per Sec.134 (3) (m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014 is provided hereunder:



A. Conservation of Energy: Your Company's operations are not energy intensive. Adequate measures have been taken to conserve energy wherever possible by using energy efficient computers and purchase of energy efficient equipment.

B. Technology Absorption: All the Factors mentioned in Rule 8 (3)(b) of Companies (Accounts) Rules, 2014 Technology absorption are not applicable to the Company.

C. Foreign Exchange Earnings and Out Go:

Foreign Exchange Earnings: NIL

Foreign Exchange Outgo: NIL

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Since the Company does not have the net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the immediately preceding financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not to constitute a Corporate Social Responsibility Committee and adopt any Corporate Social Responsibility Policy.

ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an annual return is uploaded on website of the Company www.eyantraventures.com

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The company has efficiently built up its internal vigil mechanism to effectively manage breach of conduct, abuse containments, financial irregularities, sensitive information sharing other than for legitimate purposes, unethical or unfair business practices in regard to mala-fide manipulation of the business processes

The Board of Directors has formulated a Whistle Blower Policy which is in compliance with the provisions of Section 177(10) of the Companies Act, 2013 and Regulation 22 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company promotes ethical behaviour and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil Mechanism and Whistle-blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. Employees may report their genuine concerns to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. The same has been placed on the website of the Company www.eyantraventures.com.



MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report, pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provides an overview of the affairs of the Company, its legal status and autonomy, business environment, mission & objectives, sectoral and segment-wise operational performance, strengths, opportunities, constraints, strategy and risks and concerns, as well as human resource and internal control systems.

Management discussion and analysis report for the year under review as stipulated under Regulation 34 (e) read with schedule V, Part B of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 with the stock exchange in India is annexed herewith as **Annexure- 2** to this report.

REPORT ON CORPORATE GOVERNANCE:

Your company provides utmost importance at best Governance Practices and are designated to act in the best interest of its stakeholders. Better governance practice enables the company to introduce more effective internal controls suitable to the changing nature of business operations, improve performance and also provide an opportunity to increase stakeholders understanding of the key activities and policies of the organization. Your Company has incorporated the appropriate standards for corporate governance. Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to mandatorily comply with the provisions of certain regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, company is not filing Corporate Governance Report to stock exchange quarterly and not providing the Corporate Governance Report as the part of this Directors Report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (h) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (i) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (j) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (k) The Directors had prepared the annual accounts on a going concern basis; and
- (l) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (m) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY AUDITORS AND STATUTORY AUDITORS REPORT:

Your Company's Statutory Auditors, M/s. Diwan Gosalia & Associates, Chartered Accountants have tendered their resignation w.e.f. 11.08.2022, therefore the Board in its meeting held on 10.08.2022 has



approved the appointment of M/s. P R S V & Co. LLP., Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company w.e.f. 11.08.2022 at a remuneration as fixed by the Board to fill the casual vacancy and the same was approved by shareholders of the Company in the Annual General Meeting (AGM) held on September 30th 2022.

Further in the same AGM, M/s. P R S V & Co. LLP., Chartered Accountants, Hyderabad, was appointed as Statutory Auditor of the Company by the shareholders for the period of 5 years from the conclusion of 37th AGM till the conclusion of 42nd AGM.

M/s. P R S V & Co. LLP., Chartered Accountants, Hyderabad, have issued the Auditors' Report for Financial Year 2022-23. The Auditor's Report being self-explanatory do not call for any further comments and does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual Report.

The Auditors have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold valid certificate issued by the Peer Review Board of the ICAI.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

During the Financial Year 2022-23, the Statutory Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, therefore no detail is required to be disclosed under section 134(3) (ca) of the Companies Act, 2013.

SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT:

In terms of section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, based upon the recommendations of the Audit Committee, the Board of Directors had appointed M/s. Vivek Surana & Associates., Practicing Company Secretaries as the Secretarial Auditors of the Company, for conducting the Secretarial Audit for financial year ended March 31, 2023.

The Secretarial Audit was carried out by M/s. Vivek Surana & Associates, Practicing Company Secretaries for the financial year ended March 31, 2023. The Report given by the Secretarial Auditor is annexed herewith as **Annexure- 3** and forms integral part of this Report.

The Secretarial Auditor's Report is self-explanatory and does not contain any qualification, reservation, adverse remark, or disclaimer.

ANNUAL SECRETARIAL COMPLIANCE REPORT:

The provisions of Annual Secretarial Audit Report for the year ended 31st March 2022 under Regulation 24(A) of SEBI (Listing Obligations and Disclosures Requirements) (Amendments) Regulation, 2018 is not applicable to the Company.



INTERNAL AUDITORS:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, M/s. S K S M & Associates, Chartered Accountants were appointed as Internal Auditors for FY 2022-23 at the Board Meeting held on August 10, 2023.

COST RECORDS AND COST AUDIT:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013, are not applicable for the business activities carried out by the Company.

BUSINESS RESPONSIBILITY STATEMENT

During the year under review, the Company was not required to file Business Responsibility Statement.

ACCOUNTING STANDARDS

The Company complied with the requirements of Indian Accounting Standards (Ind AS) while preparing the quarterly and annual financial statements for the accounting year under review as envisaged in Companies (Indian Accounting Standard Rules) 2015 and its subsequent amendments and directive issued by Securities and Exchange Board of India in this regard.

PARTICULARS OF EMPLOYEES

One of the key strengths of your Company is its employees. Relations with employees remained cordial and satisfactory throughout the period under review. Your Directors would like to place on record its appreciation to the contribution made by each of the employees of the Company towards the growth of the Company's business.

The statement of particulars of appointment and remuneration of managerial personnel as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is in **Annexure- 4** to this Report. The statement containing particulars of employees pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is open for inspection at the Registered Office of the Company during business hours on all working days of the Company, up to the date of the ensuing Annual General Meeting. Any shareholder interested in obtaining such details may write to the Company Secretary of the Company.

Affirmation that the remuneration is as per the remuneration policy of the Company.

In compliance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board, on the recommendation of the Nomination and Remuneration Committee approved the Policy for Selection, Appointment of Directors, KMPs and Senior Management persons. The said Policy provides a framework to ensure that suitable and efficient succession plans are in place for appointment of Directors on the Board and other management members. The Policy also provides for selection and remuneration criteria for the appointment of Directors and senior management persons. The Company affirms that the remuneration is as per the remuneration policy of the Company.



DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition, and Redressal of Sexual Harassment at workplace in line with provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH Act') and the Rules made thereunder. With the objective of providing a safe working environment, all employees (permanent, contractual, temporary, trainees) are covered under this Policy.

As the Company has less than 10 employees, it is not required to constitute an Internal Committee. Further, the Company has not received any Complaints during the Financial Year 2022-23.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and the date of Director's Report there was change in the nature of Business except as below:

The Company was engaged in trading in diamonds and other jewellery items. The new Management, subsequent to the acquisition of the Company through Open Offer, in its meeting held on 18.03.2022 opined that the Company could achieve better profitability by diversifying the business of the Company into IT (Information Technology) and IT enabled services and recommended the change in the main objects of the Company.

Therefore, the members in the Extra Ordinary General Meeting held on 31.05.2022 approved alteration of objects clause of the company by way of passing Special Resolution and replaced existing objects with the new set of objects which includes IT (Information Technology) and IT enabled services.

DECLARATION BY THE COMPANY:

The Company has not made any default under Section 164(2) of the Companies Act, 2013, as on March 31, 2023.

REVISION OF FINANCIAL STATEMENTS:

There was no revision of the financial statements for the year under review.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

In terms of the provisions of the Companies Act, 2013 the Company is obliged to transfer dividends which remain unpaid or unclaimed for a period of seven years from the declaration to the credit of the Investor education and Protection Fund established by the Central Government.

Accordingly, the Members are hereby informed that the company has not declared any dividend pertaining to the financial year 2015-16 and therefore no amount will be transferred to the "Investor Education and Protection Fund" of the Central Government.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant and material orders passed by the regulators /courts that would impact the going concern status of the Company and its future operations.



SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively.

POLICIES:

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed companies. The Company in its Board Meeting held on August 8, 2023 has revised all the mandatory corporate policies/code of conduct required under the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended. The policies as required are available on our website www.eyantraventures.com.

INSURANCE:

The properties and assets of your Company are adequately insured, if any.

DETAILS FOR APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of loans taken from Banks and Financial Institutions.

CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the applicable Securities laws. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website (www.eyantraventures.com).



CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC):

There is no application filed for corporate insolvency resolution process, by a financial or operational creditor or by the company itself under the IBC before the NCLT.

CODE OF CONDUCT

The Board of Directors has laid down a 'Code of Conduct' (the Code) for all the Board members and the senior management of the Company and this Code is posted on the website of the Company. Annual declaration is obtained from every person covered by the Code.

A declaration on code of conduct as required by Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in this Directors report as **Annexure- 5.**

OTHER DISCLOSURES:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a. Issue of equity shares with differential rights as to dividend, voting or otherwise.
- b. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
- c. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

ACKNOWLEDGEMENTS:

Your Directors place on record their appreciation for the overwhelming co-operation and assistance received from the investors, customers, business associates, bankers, vendors, as well as regulatory and governmental authorities. Your Directors also thanks the employees at all levels, who through their dedication, co-operation, support and smart work have enabled the company to achieve a moderate growth and is determined to poise a rapid and remarkable growth in the year to come.

Your Directors also wish to place on record their appreciation of business constituents, banks and other financial institutions and shareholders of the Company, SEBI, BSE, NSDL, CDSL, for their continued support for the growth of the Company.

For and on behalf of the Board
For eYantra Ventures Limited

Sd/-
Vinita Raj Narayanam
Managing Director
DIN: 09319780

Sd/-
Anjana Ramesh Thakker
Non-Executive Director
DIN: 09521916

Date: 06.09.2023
Place: Hyderabad



ANNEXURE -1

Details of the Board Meetings and the Committees Meetings held during the Financial Year ended 31st March, 2023.

A. BOARD MEETING

During the reporting period i.e., for the financial year ended 31st March, 2023 Eleven (11) board meetings were held and the details are as follows:

Date of Meeting	Name and designation of Directors						
	Mrs. Vinita Raj Narayanam (Managing Director)	Ms. Anjana Ramesh Thakker (Non-Executive Director)	Mr. Suryaprakash Rao Bommisetti (Independent Director) <i>resigned w.e.f 22.11.2022</i>	Ms. Aakanksha (Independent Director) <i>resigned w.e.f 27.12.2022</i>	Mr. Manoj Yadav (Independent Director) <i>(Appointed w.e.f 27.12.2022 Resigned w.e.f. 14.03.2023)</i>	Mr. Peush Jain (Independent Director) <i>Appointed w.e.f 27.12.2022</i>	Mr. Ravi Kumar Kasetty (Independent Director) <i>Appointed w.e.f 14.03.2023</i>
28.04.2022	P	P	P	P	N.A.	N.A.	N.A.
30.05.2022	P	P	P	P	N.A.	N.A.	N.A.
10.08.2022	P	P	P	P	N.A.	N.A.	N.A.
07.09.2022	P	P	P	P	N.A.	N.A.	N.A.
04.10.2022	P	P	P	P	N.A.	N.A.	N.A.
03.11.2022	P	P	P	P	N.A.	N.A.	N.A.
10.11.2022	P	P	P	P	N.A.	N.A.	N.A.
27.12.2022	P	P	N.A.	P	N.A.	N.A.	N.A.
27.01.2023	P	P	N.A.	N.A.	LOA	P	N.A.
14.03.2023	P	P	N.A.	N.A.	P	P	N.A.
31.03.2023	P	P	N.A.	N.A.	N.A.	P	LOA

Note:

P – Present

LOA – Leave of absence

NA- Not applicable

B. AUDIT COMMITTEE MEETING

Audit Committee met Seven (7) times during the Financial Year ended on 31st March, 2023. The details are as follow:

Date of Meeting	Name of Committee Members					
	Ms. Aakanksha (resigned w.e.f. 27.12.2022)	Mr. Suryaprakasa Rao Bommisetti (Resigned w.e.f. 22.11.2022)	Ms. Anjana Ramesh Thakker	Mr. Manoj Kumar Yadav (Appointed w.e.f 27.12.2022 resigned w.e.f 14.03.2023)	Mr. Peush Jain (appointed w.e.f 27.12.2022)	Mr. Ravi Kumar Kasetty (appointed w.e.f. 14.03.2023)
30.05.2022	P	P	P	N.A.	N.A.	N.A.



10.08.2022	P	P	P	N.A.	N.A.	N.A.
07.09.2022	P	P	P	N.A.	N.A.	N.A.
04.10.2022	P	P	P	N.A.	N.A.	N.A.
03.11.2022	P	P	P	N.A.	N.A.	N.A.
27.01.2023	N.A.	N.A.	P	LOA	P	N.A.
29.03.2023	N.A.	N.A.	P	N.A.	P	LOA

Note:

P – Present

LOA – Leave of absence

N.A.: Not Applicable

C. NOMINATION AND REMUNERATION COMMITTEE MEETING

Nomination and Remuneration Committee met five (5) times during the Financial Year ended 31st March, 2023. The details are as follows:

Date of Meeting	Name of Committee Members					
	Ms. Aakanksha <i>(resigned w.e.f. 27.12.2022)</i>	Mr. Suryaprakasa Rao Bommisetti <i>(resigned w.e.f. 22.11.2022)</i>	Ms. Anjana Ramesh Thakker	Mr. Manoj Kumar Yadav <i>(Appointed w.e.f. 27.12.2022 & resigned w.e.f. 14.03.2023)</i>	Mr. Peush Jain <i>(Appointed w.e.f. 27.12.2022)</i>	Mr. ravi Kumar Kasetty <i>(Appointed w.e.f. 14.03.2023)</i>
30.05.2022	P	P	P	N.A.	N.A.	N.A.
07.09.2022	P	P	P	N.A.	N.A.	N.A.
27.12.2022	P	N.A.	P	N.A.	N.A.	N.A.
14.03.2023	N.A.	N.A.	P	P	N.A.	N.A.
29.03.2023	N.A.	N.A.	P	N.A.	P	LOA

Note:

P – Present

LOA – Leave of absence

N.A.: Not Applicable

C. STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING

Stakeholders Relationship Committee met One (1) times during the Financial Year ended 31st March, 2023. The details are as follows:

Date of Meeting	Name of Committee Members					
	Ms. Aakanksha <i>(resigned w.e.f. 27.12.2022)</i>	Mr. Suryaprakasa Rao Bommisetti <i>(resigned w.e.f. 22.11.2022)</i>	Mrs. Vinita Raj Narayanm	Mr. Manoj Kumar Yadav <i>(Appointed w.e.f. 27.12.2022 & resigned w.e.f. 14.03.2023)</i>	Mr. Peush Jain <i>(Appointed w.e.f. 27.12.2022)</i>	Mr. ravi Kumar Kasetty <i>(Appointed w.e.f. 14.03.2023)</i>



eYantra Ventures Limited

(formerly know as Punit Commercials Limited)

29.03.2023	N.A.	N.A.	P	N.A.	P	LOA
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Note:

P – Present

LOA – Leave of absence

N.A.: Not Applicable

For and on behalf of the Board
For eYantra Ventures Limited

Sd/-

Vinita Raj Narayanam
Managing Director
DIN: 09319780

Sd/-

Anjana Ramesh Thakker
Non-Executive Director
DIN: 09521916

Date: 06.09.2023

Place: Hyderabad



ANNEXURE-2

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Overview

The Indian economy was predicted to develop well in Financial Year 2022-23 despite of the second wave of the COVID-19 Pandemic that hit the Indian economy and the global economy, backed by Reserve Bank of India (RBI) and government's fiscal and monetary policies, respectively.

The financial statements of eYantra Ventures Limited ("the Company") are prepared in compliance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder (including any amendments or re-enactments thereof) for the time being in force.

We always want to look ahead and push ourselves to reinvent and re-innovate. Pursuant to the change in management, the new management introspected and realised the need to change the main objects of the Company to:

- a) carry on the business of managing, administrating, organizing, trading, developing, dealing, advising, deploying, implementing, consulting, providing various technologies, and other services in the field of prepaid cards, utility bill payments, micro credit cards, vouchers, coupons, bonus rewards programs, smartcards, e-wallets, purchase on merchant establishment and others to be used;
- b) carry on the business of design, developing, consulting, altering, buying, selling, leasing, licensing, reselling, exchanging, acting as agents, contractors, sub-contractors, distributing, web host (in data centers or over the web), own and third party computer software packages, providing programs, solutions, packages, and to provide internet/web based applications or otherwise Information Technology enabled services;
- c) carry on the business of advertising & marketing including digital marketing, media agents, publicity, public relations, media services, mass communication, market research, sales promotion, to provide digital marketing solutions on Mobile and Internet platforms and to promote their products and services through publicity or advertising time or space or any other media;
- d) undertake designing, development and carrying the business of e-commerce, Business to Business (B2B), Business to Consumer (B2C) dot coms, portals, Electronic commerce(E commerce) solutions of all kinds and nature and to Create online Platform/Web Site where the user can access all the bank accounts held by him in multiple Banks; and
- e) deal in all kinds of goods, novelties, gifts, promotional merchandise of all kinds and nature including but not limited to artifacts, leather goods, plastic goods, electrical and electronic goods, apparels, garments and textile goods, stocking or otherwise.

The new management is of the firm belief that pursuing the new objects, the Company will make a positive turnaround in the years to come.

Industry Structure and Developments

Since the global economy was pushed to its knees by the financial crisis a decade ago followed by COVID-19 pandemic, financial technology entrepreneurs have swooped in and provided more imaginative



solutions to challenges in traditional banking, insurance, and asset management. In recent times, the financial industry has recently experienced remarkable growth due to legislative, regulatory and technological advancements. Numerous new organizations have emerged, and the variety of their services and their geographic reach have expanded as well.

FICCI characterized India's financial sector as one of the fastest growing sectors in the economy, pointing out that it has witnessed increased private sector activity, including IPOs, venture capital and investment institutions.

Opportunities and Threats

We believe our strengths give us the competitive advantage to solve the strategic challenges of business.

Segment –wise or product wise performance:

The Company during the year made a turnover of Rs. 497.05 Lacs and earned a net profit of Rs. 52.47 Lacs thereon. The Company is not into multi segment or products

Outlook

Presently the outlook is very promising. Our success depends largely upon our highly-skilled technology professionals and our ability to hire, attract, motivate, retain and train these personnel. Our revenues are highly dependent on the clients. New and changing corporate governance and public disclosure requirements add uncertainty to our compliance policies and increase our costs of compliance.

Risk and Concerns

Any adverse change in the industry or negative policy of Government will affect the company's sector adversely.

Internal Control System and their Adequacy

The company has adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition.

Discussion on financial performance with respect to operational performance

Please refer to the Director's report for the summary of the financial performance.

Material developments in Human Resources/ Industrial Relations front, including number of people employed.

Company has trained and well experienced personnel. The Company had 4 permanent employees during the year 2022-23 and now is planning to scale up the workforce to achieve the objects as amended subsequent to the takeover of the Company.



Details of significant changes

Particulars	F.Y 2022-23	F.Y 2021-22	% of changes	Remarks
Debtors Turnover	182.26	35.39	414.95%	Increase in operations
Inventory Turnover	2.81	1.36	106.35%	Increase in operations
Interest Coverage Ratio	N.A	N.A	N.A	N.A
Current Ratio	3.12	163.97	-98.10%	Increase in Current Liabilities due to increased operations
Debt Equity Ratio	N.A	N.A	N.A	N.A
Operating Profit Margin (%)	13.60%	2.67%	409.49%	Increase in Profitability
Net Profit Margin (%)	10.56%	2.67%	295.41%	Increase in Profitability

details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof.

The Return on Net Worth for the financial year 2022-23 is 25.04% and 2.69% for the financial year 2021-22. Since the Operations and profitability has been improved than the previous year, the return on Net worth for the financial year 22-23 is increased.

Disclosure of Accounting Treatment

The Company has not carried out any treatment different from that prescribed in Accounting Standards.

Cautionary Statement

The statements made in this report describe the Company's objectives and projections that may be forward looking statements within the meaning of applicable laws and regulations. The actual results might differ materially from those expressed or implied depending on the economic conditions, government policies and other incidental factors, which are beyond the control of the Company.

For and on behalf of the Board
For eYantra Ventures Limited

Sd/-

Vinita Raj Narayanam
Managing Director
DIN: 09319780

Sd/-

Anjana Ramesh Thakker
Non-Executive Director
DIN: 09521916

Date: 06.09.2023

Place: Hyderabad



FORM MR-3

SECRETARIAL AUDIT REPORT

*(Pursuant to section 204(1) of the Companies Act, 2013 and
Rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014*

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

To
The Members of
Eyantra Ventures Limited
Hyderabad.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Eyantra Ventures Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year commencing from 1st April, 2022 and ended 31st March, 2023, complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Eyantra Ventures Limited** (“The Company”) for the financial year ended on 31st March, 2023, according to the provisions of:
 - i. The Companies Act, 2013 (the Act) and the rules made there under
 - ii. The Securities Contracts (Regulation) Act, and there after 1956 (‘SCRA’) and the Rules made there under
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
 - iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) and Overseas Direct Investment and External Commercial Borrowings;
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) is furnished hereunder along with the Compliance status:
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Complied, wherever applicable.**



- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - c) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable as the company has not delisted/ proposed to delist its equity shares during the year under review.**
 - d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
 - e) The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client; **Not Applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent during the year under review.**
 - f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable as the Company has not issued any debt securities during the year under review.**
 - g) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable as the Company has not issued any Employee Stock Options during the year under review.**
 - h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Amended Regulations 2018; **The Company has framed code of conduct for regulating & reporting trading by insiders and for fair disclosure and displayed the same on the Company's website i.e., www.eyantraventures.com**
 - i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. We have relied on the representation made by the Company and its officers for systems and mechanisms formed by the Company for compliances under other applicable Acts, Laws and Regulations which are listed below and it was noted that the Company has complied with the said Laws to the extent applicable.
- a) The Code on Wages, 2019;
 - b) The Code on Social Security, 2020;
 - c) Income Tax Act, 1961;
 - d) Shops and Establishments Act, 1948;

We have also examined compliance with the applicable provisions / clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
 - (ii) The compliance by the Company of applicable financial Laws like Direct and Indirect tax laws have not been reviewed in this audit since the same have been subject to review by statutory financial audit and other designated professionals.
3. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above including the following:



- a) During the year the Company has conducted 11 meetings of the Board of Directors, 7 meetings of the Audit committee, 5 meetings of Nomination and Remuneration Committee, 1 meeting of the Stakeholders Relationship Committee and 1 meeting of Independent Directors. We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company secretaries of India.
- b) As per the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that:
- (i) the provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of:
- ✓ External Commercial Borrowings were not attracted to the Company under the financial year under report;
 - ✓ Foreign Direct Investment (FDI) was not attracted to the company under the financial year under report;
 - ✓ Overseas Direct Investment by Residents in Joint Venture/Wholly Owned Subsidiary abroad was not attracted to the Company under the financial year under report.
- (ii) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under report.

We further report that: -

- The Company has Company Secretary namely Ms. Priyanka Gattani appointed w.e.f. 01.06.2022 and CFO namely Mr. Koteswara Rao Meduri appointed w.e.f. 07.09.2022;
- The Board has appointed M/s. S K S M & Associates as Internal Auditors for the FY 2022-23.
- The Website of the company contains several policies as specified by SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and the provisions of the Companies Act 2013.
- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board that took place during the period under review as mentioned below were carried out in compliance with the provisions of the Act.
 - a) During the period under review, Mr. Manoj Yadav, Mr. Peush Jain and Mr. Ravi Kumar Kasetty were appointed as Independent Directors of the Company.
 - b) During the period under review, Mr. Suryaprakasa Rao Bommiseti, Ms. Aakanksha, and Mr. Manoj Yadav were resigned as Independent Directors of the Company.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- As per the minutes of the meetings duly recorded and signed by the Chairperson, the decisions of the Board were unanimous and no dissenting views have been recorded.



- We further report that based on the review of the compliance/ certificates of the Company Secretary which were taken on record by the Board of Directors, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- We further report that during the audit period there was no event/action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc. except the following:

A) The Memorandum of Association of the Company has been altered to substitute Clause III A of main object clause of Memorandum of Association of the Company by passing Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on May 31, 2022.

B) The Company has shifted its registered office from the State of Maharashtra to the State of Telangana by passing Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on May 31, 2022.

The Company has received the approval from the Hon'ble Regional Director, Mumbai Vide Order dated 07.09.2022 and subsequent to the Order of the Regional Director –Western Region, Mumbai, the Registrar of Companies, Hyderabad has issued a Certificate of Registration of Regional Director Order for Change of State dated September 30, 2022 and was shifted to 201,1st Floor, SM Reddy Complex, Image Garden Road Cyber Hills Colony, VIP Hills, Madhapur, Hyderabad- 500081, Telangana.

C) The Company has appointed M/s. P R S V & Co., LLP as Statutory Auditors of the Company w.e.f 11.08.2022 upto the conclusion of 37th Annual General Meeting held on 30.09.2022 and for the period of 5 years upto 42nd Annual General Meeting to be held in the Year 2027 by passing an Ordinary Resolution at the Annual General Meeting of the Shareholders of the Company held on September 30, 2022 to fill the casual vacancy due to resignation of M/s. Diwan Gosalia & Associates w.e.f 11.08.2022.

D) The Company has revised and enhanced limits for making Investments, giving Loans, guarantee under Section 186 of the Companies Act, 2013 upto an aggregate amount of Rs. 100 Crores (Rupees One Hundred Crores) by passing a Special Resolution at the Annual General Meeting of the Shareholders of the Company held on September 30, 2022.

E) The Company has changed the name of the Company from Punit Commercials Limited to Eyantra Ventures Limited by passing a Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on October 28, 2022. The Company has received the fresh certificate of incorporation from the Registrar of the Companies on 22.11.2022 and BSE Limited has issued a notice for change of name as on 30.12.2022.



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

- F) The Memorandum of Association of the Company has been altered to increase the authorised share capital to Rs. 2,00,00,000 divided into 20,00,000 Equity shares of Rs. 10/- by passing a Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on October 28, 2022.
- G) The Company has issued Bonus Shares in the proportion of 5 (five) Bonus Equity Shares for every 1 (one) Equity Share held in Company by passing a Special Resolution at the Extra Ordinary General Meeting of the Shareholders of the Company held on October 28, 2022 and accordingly 12,00,000 equity shares were allotted on September 10, 2022. The Company received the trading approval for the same on November 16, 2022.

For Vivek Surana & Associates

Vivek Surana

Proprietor

M. No. A24531, C.P. No: 12901

UDIN: A024531E000922329

Peer Review Cer. No.: 1809/2022

Place: Hyderabad

Date: 02.09.2023



To
The Members of
eYantra Ventures Limited
Hyderabad.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Vivek Surana & Associates

Vivek Surana

Proprietor

M. No. A24531, C.P. No: 12901

UDIN: A024531E000922329

Peer Review Cer. No.: 1809/2022

Place: Hyderabad

Date: 02.09.2023



ANNEXURE-4

INFORMATION PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

1. The ratio of remuneration to each director to the median remuneration of the employees of the company for the financial year 2022-23 and the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Sl No.	Name of Director	Designation	Percentage increase/ (decrease) in remuneration in the financial Year 2022-23 (%)	Ratio to median remuneration (in times)
1.	Mrs. Vinita Raj Narayanam	Managing Director	NA	0
2	Mrs. Anjana Ramesh Thakker	Non-Executive Director	NA	0
3	Mr. Suryaprakasa Rao Bommiseti	Independent Director	NA	0.4
4	Ms. Aakanksha	Independent Director	NA	0.4
5	Mr. Manoj Yadav	Independent Director	NA	0
6	Mr. Peush Jain	Independent Director	NA	0
7	Mr. Ravi Kumar Kasetty	Independent Director	NA	0
8	Mr. Koteswara Rao Meduri	Chief Financial Officer	NA	3.0
9	Mrs. Priyanka Gattani	Company Secretary and Compliance Officer	NA	1.7

2. The percentage increase in the median remuneration of employees in the financial year: 154%

3. The number of permanent employees on the rolls of the Company as on March 31, 2023, was 4.

4. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase the managerial remuneration and justification thereof and details if there are any exceptional circumstances for increase in the managerial remuneration.



eYantra Ventures Limited

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The percentage increase in the salaries of the employees other than managerial personnel in the last financial year is NA% as against 531% increase in the salaries of managerial persons.

The increase in salary in case of managerial persons is mainly on account of new appointments that Mr. Koteswarrao Meduri as CFO and Ms. Priyanka Gattani as CS

- The remuneration paid to Key Managerial Persons is as per the Remuneration Policy of the Company.
- The particulars of top ten employees in terms of remuneration drawn during the financial year ended 31st March 2023 are listed below:

Sl. no	Name of Employee	Designation	Remuneration received	Nature of employment	Qualification	Experience (in Years)	Date of commencement in Company	AGE	Last employment	% of equity shares held in the company	Whether relative of any Director /Manager
1	Koteswara Rao Meduri	Chief Financial Officer	13,79,229	Permanent	MBA Finance	30 years	1st June 22	54	Zaggle Prepaid Ocean Services Limited	4.9%	NA
2	Priyanka Gattani	Company Secretary	7,75,180	Permanent	Company Secretary, LLB & M.Com.	9 years	1st June 22	32	Plerum Infra Projects Pvt Ltd	NIL	NA
3	Yemini Lakshmi Sowjanya	Accounts Executive	1,56,233	Permanent	MBA Finance	4 years	17th Nov 22	26	Banka Biolo Ltd	NIL	NA
4	Vinita Raj Narayanam	Managing Director	0	Permanent	Master's in software engineering and Bachelor of Science	10 + years	4th Mar 22	54	Aptech Computer Education	73.74	Sister of Anjana Ramesh Thakker, Non Executive Director of the Company

For and on behalf of the Board
For eYantra Ventures Limited

Sd/-

Vinita Raj Narayanam
Managing Director
DIN: 09319780

Sd/-

Anjana Ramesh Thakker
Non-Executive Director
DIN: 09521916

Date: 06.09.2023

Place: Hyderabad



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

ANNEXURE-5

DECLARATION ON CODE OF CONDUCT AS REQUIRED BY SCHEDULE V OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Vinita Raj Narayanam, Managing Director of eYantra Ventures Limited (“the Company”) hereby state and affirm Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management of the company during Financial Year 2022-2023.

For eYantra Ventures Limited

Sd/-

Vinita Raj Narayanam
Managing Director
DIN: 09319780

Place: Hyderabad

Date: 06.09.2023



eYantra Ventures Limited

(formerly know as Punit Commercials Limited)

FINANCIAL STATEMENT



INDEPENDENT AUDITOR'S REPORT

To the Members of
EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited)

Report on the audit of the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited)** ("the Company"), which comprise the Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, its profit, its cashflows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	Auditor's Response
1. The Company recognizes revenue from sale of goods based on the terms and conditions of purchase orders / contracts received from different customers. For recognising revenue in case of sale of goods, it is essential to ensure that the control of the goods have been transferred to the customers.	1. We have obtained an understanding of the revenue recognition process considering the terms and conditions of purchase orders and verified respective delivery documents to ensure that the control of the goods have been



As revenue recognition is subject to management’s judgement on whether the control of the goods has been transferred, we consider ensuring transfer of control and cut-off of revenue as a key audit matter. statements.	transferred in case of revenue recognized for sale of goods.
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Information Other than the Ind AS Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the Ind AS financial statements and our auditor’s report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Ind AS Financial Statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in



the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position except those disclosed in financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) the management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
b) the management has represented that, to the best of their knowledge and belief, no funds have been received by the Company to or in any other person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



eYantra Ventures Limited

(formerly know as Punit Commercials Limited)

- c) based on our audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that that has caused us to believe that the representations under above sub-clause (a) and (b) contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.
- vi. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. April 1, 2023, reporting under this clause is not applicable.

For **PRSV & Co. LLP**

Chartered Accountants

Firm's Registration No.: S200016

Y. Venkateswarlu

Partner

Membership No: 222068

Place: Hyderabad

Date: 18 May 2023

UDIN: 23222068BGTVVL5945



Annexure 'A' to the Independent Auditor's Report of EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited) for the Year ended as on 31st March 2023

Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our report on even date: -

- i. a. A). The Company has maintained proper records showing full particulars, including quantitative details and the situation of property, plant and equipment.

B). The Company does not hold any intangible assets during the year.
- b. The property, plant and equipment have been physically verified by the Management at regular Intervals and no material discrepancies were noticed on such verification.
- c. The company has no immovable property hence paragraph 3(i)(c) of the Order is not applicable to the company.
- d. The Company has not revalued its property, plant and equipment (including Right of use assets) during the year ended 31March 2023.
- e. There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- ii. (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. There were no discrepancies of 10% or more in aggregate for each class of inventory.

(b) Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets of the Company. Accordingly, the provisions of clause 3(ii) of the Order is not applicable to the company.
- iii. During the year, the Company has not made any investments. During the year the Company has not provided any loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clause 3(iii) of the Order is not applicable to the company. However, the Company has provided loans during the previous years, the details of which are as mentioned below.

Particulars	Loans
Aggregate amount granted/ provided during the year - Other than Subsidiaries, Joint Ventures and Associates	
Balance outstanding as at balance sheet date in respect of above case - Other than Subsidiaries, Joint Ventures and Associates	50.00 Lakhs



b) In respect of the aforesaid loans, the terms and conditions under which such loans were granted are not available, we are unable to make specific comment if the loans granted were prejudicial to the Company's interest.

c) In the case of loans given, there is no stipulation of repayment of principal and payment of interest and hence unable to make specific comment on the regularity of repayment of principal and payment of interest.

d) In the case of loans given, as there is no stipulation of repayment of principal and payment of interest and hence, we are unable to comment on overdue amount for more than ninety days in respect of loans given.

e) In the case of loans given, as there is no stipulation of repayment of principal and payment of interest and hence, we are unable to comment if any loan given falling due during the year has been renewed or extended. However, no fresh loans given to settle the overdues of existing loans given to the same party.

f) In the case of loans given, there is no stipulation of repayment of principal and payment of interest as mentioned below.

Particulars	Other than Related Parties
Aggregate amount of loans/ advances in nature of loans	
- Agreement does not specify any terms or period of repayment	50.00 Lakhs
Percentage of loans/ advances in nature of loans to the total loans	100%

- iv. The Company has not entered into any transaction in respect of loans, investments, guarantee and securities, which attracts compliance to the provisions of sections 185 and 186 of the Companies Act, 2013. Accordingly, the requirement to report on clause 3(iv) of the Order is not applicable to the company.
- v. The Company has neither accepted any deposits from the public nor accepted any amount which are deemed to be deposits within the meaning of Sections 73 to 76 of the Act and rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The maintenance of cost records specified by the Central Government under sub-section 148(1) of the Companies Act, 2013 are not applicable to the Company. Accordingly, the requirement to report on clause 3(vi) of the order is not applicable to the Company.



- vii. a. According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company is regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employee state insurance, income tax, duty of customs, goods and services tax and other statutory dues applicable to it. The provisions relating to sales tax, duty of excise, value added tax and cess are not applicable to the Company. According to the information and explanations given to us, no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- b. According to the information and explanation given to us, there are no dues of income tax, goods and service tax, sales tax, provided fund, employee' state insurance, duty of customs, cess and other statutory dues which have not been deposited on account of dispute.
- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) The Company has not availed any loans and accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable to the Company
- b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c) The Company has not availed any loans during the current year and the previous year, accordingly the requirement to report on cluse 3(ix) (c) of the Order is not applicable to the Company.
- d) The Company has not availed any loans during the current year and the previous year, accordingly the requirement to report on cluse 3(ix) (d) of the Order is not applicable to the Company.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix) (f) of the Order is not applicable to the Company.
- x. a) The Company has not raised any monies during the year by way of initial public offer in the nature of equity shares.
- b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit. Accordingly, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.



- xi. a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence clause 3 (xii) of the Companies (Auditor's Report) Order 2020 is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.
- xiv. a) The Company has an internal audit system commensurate with the size and nature of its business.
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the requirements to report on clause 3(xv) of the Order is not applicable.
- xvi. a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Accordingly, the requirement to report on clause 3(xvi)(b) of the Order is not applicable to the Company.
- c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
- d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.



- xvii. The Company has not incurred cash loss during the current year and in the preceding financial year and accordingly clause 3(xvii) of the Order is not applicable to the Company.
- xviii. There has been resignation of the statutory auditors during the year, and there were no issues, objections or concerns raised by the outgoing auditors.
- xix. On the basis of the financial ratios disclosed in note no. 30 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The provisions of section 135 of the Companies Act are not applicable to the Company. Accordingly, the requirement to report under clause 3(xx) of the order is not applicable to the Company.
- xxi. Company is not required to prepared consolidated financial statements and accordingly, the requirement to report under clause 3(xxi) of the Order is not applicable to the Company.

For **PRSV & Co. LLP**

Chartered Accountants

Firm's Registration No.: S200016

Y. Venkateswarlu

Partner

Membership No: 222068

Place: Hyderabad

Date: 18 May 2023

UDIN: 23222068BGTVVL5945



ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our Report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Eyantra Ventures Limited (formerly known as Punit Commercials Limited)** ("the Company") as of 31st March 2023 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **PRSV & Co. LLP**
Chartered Accountants
Firm's Registration No.: S200016

Y Venkateswarlu
Partner
Membership No: 222068

Place: Hyderabad
Date: 18 May 2023

UDIN: 23222068BGTVVL5945



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited)

Balance Sheet as at 31 March 2023

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

S.No	Particulars	Note	As at 31 March 2023	As at 31 March 2022
I.	ASSETS			
	Non-current assets			
	Property, plant and equipment			
	(i) Tangible assets	3	0.00	0.00
	Financial assets			
	Loans	4	50.00	51.03
	Deffered tax assets (net)		0.00	0.00
	Total non-current assets		50.00	51.03
	Current assets			
	Inventories	5	161.49	101.78
	Financial assets			
	Trade receivables	6	5.45	-
	Cash and cash equivalents	7	1.82	2.78
	Other current assets	8	66.20	2.44
	Total current assets		234.96	107.00
	Total assets		284.96	158.04
II.	EQUITY AND LIABILITIES			
	Equity			
	Equity share capital	9	144.00	24.00
	Other equity	10	65.54	133.07
	Total equity		209.54	157.07
	Liabilities			
	Current liabilities			
	Financial liabilities			
	Trade payables			
	Dues of micro enterprises and small enterprises		-	-
	Dues of creditors other than micro enterprises and small enterprises	11	8.06	0.83
	Provisions	12	15.07	0.05
	Other current liabilities	13	52.28	0.09
	Total Current liabilities		75.42	0.96
	Total Equity & Liabilities		284.96	158.04

The accompanying notes are an integral part of the financial statements.



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

As per our report of even date attached

For PRSV & Co. LLP

Chartered Accountants

FRN No: S200016

Sd/-

Y.Venkateswarlu

Partner

M.No. 222068

Place: Hyderabad

Date: 18-05-2023

Sd/-

Vinita Raj Narayanam

Managing Director

DIN: 09319780

Sd/-

Priyanka Gattani

Company Secretary

& Compliance Officer

For and on behalf of Board of Directors

eYantra Ventures Limited

Sd/-

Anjana Ramesh Thakker

Non-Executive Director

DIN: 09521916

Sd/-

Koteswara Rao Meduri

Chief Financial Officer



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited)

Statement of Profit and Loss for the year ended 31 March 2023

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

S.No	Particulars	Note	Year ended 31 March 2023	Year ended 31 March 2022
1	Income			
	Revenue from operations	14	497.05	158.21
	Other income	15	0.05	1.38
	Total income		497.10	159.59
2	Expenses			
	Purchase of stock in trade	16	430.10	136.66
	Changes in inventories of stock in trade	17	(59.71)	6.66
	Employees benefit expenses	18	22.61	3.66
	Depreciation and amortisation expense	3	-	-
	Other expenses	19	36.48	8.39
	Total Expenses		429.48	155.37
3	Profit/(Loss) before tax (1-2)		67.62	4.22
4	Tax expenses			
	Current tax		15.15	0.00
	Deferred tax		-	-
5	Profit/(Loss) for the year (3-4)		52.47	4.22
6	Other comprehensive income (OCI)			
	<i>Items that will not be reclassified to Profit or Loss</i>			
	- Remeasurement of defined benefit liability		-	-
	- Income tax effect on remeasurement of defined benefit liability		-	-
	Total other comprehensive income/(Loss) for the year, net of tax		-	-
7	Total comprehensive income for the year (5+6)		52.47	4.22
8	Earnings per share (EPS) (of Rs. 10/- each)			
	(a) Basic		3.64	0.29
	(b) Diluted		3.64	0.29

The accompanying notes are an integral part of the financial statements.



eYantra Ventures Limited

(formerly know as Punit Commercials Limited)

As per our report of even date attached

For PRSV & Co.LLP

Chartered Accountants

FRN No: S200016

Sd/-

Y.Venkateswarlu

Partner

M.No. 222068

Place: Hyderabad

Date: 18-05-2023

Sd/-

Vinita Raj Narayanam

Managing Director

DIN : 09319780

Sd/-

Priyanka Gattani

Company Secretary

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eYantra Ventures Limited

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Chief Financial Officer



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited)

Statement of Changes in Equity for the year ended 31 March 2023

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

Particulars	Equity share capital	Reserves & Surplus		Other Comprehensive Income	Total Other Equity
		General Reserve	Retained earnings	Remeasurement of defined benefit obligations	
Balance as at 01 April 2021	24.00	2.45	126.40	-	128.85
Profit for the year			4.22		4.22
Actuarial gain/(loss) on post-employment benefit obligations				-	-
Balance as at 31 March 2022	24.00	2.45	130.62	-	133.07
Bonus Issue	120.00	-	-		-120.00
Profit for the year		2.45	117.55		52.47
Actuarial gain/(loss) on post-employment benefit obligations			52.47	-	-
Balance as at 31 March 2023	144.00	-	65.54	-	65.54

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For PRSV & Co.LLP

Chartered Accountants

FRN No: S200016

Sd/-

Y.Venkateswarlu

Partner

M.No. 222068

Place: Hyderabad

Date: 18-05-2023

Sd/-

Vinita Raj Narayanam

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DIN : 09319780

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Chief Financial Officer



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited)

Statement of Cash Flows for the year ended 31 March 2023

(All amounts in Indian Rupees lakhs, except share data and where otherwise stated)

S.No	Particulars	Year ended 31 March 2023	Year ended 31 March 2022
A)	Cash flow from operating activities		
	Profit before tax	67.62	4.22
	Add: Finance cost	-	0.01
	Add: Sundry balances written off	1.14	
	Add: Interest income	-	(1.38)
		68.76	2.85
	<u>Adjustments for Changes in Working Capital :</u>		
	Inventories	(59.71)	6.66
	Trade receivables	(5.45)	8.94
	Other current assets	(64.91)	(1.07)
	Other current liabilities	52.20	(1.18)
	Provisions	(0.12)	
	Trade payables	7.24	0.11
	Cash flow from operating activities	(2.00)	16.32
	Add: Income tax refund	-	1.41
	Less: Income tax paid	-	(0.15)
	Net Cash flow from operating activities	(2.00)	17.58
B)	<u>Cash flow from Investment activities</u>		
	Interest income	-	0.24
	Cash flow from investment activities	-	0.24
C)	<u>Cash flow from Financing activities</u>		
	Loan (given)/received	1.03	(51.03)
	Interest (paid)/received	-	1.14
	Cash flow from financing activities	1.03	(49.89)
	Net increase/ (decrease) in cash & cash equivalents	(0.97)	(32.08)
	Add: Opening balance of cash & cash equivalents	2.78	34.86



eYantra Ventures Limited

(formerly known as Punit Commercials Limited)

Closing balance of cash & cash equivalents	1.82	2.78

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For PRSV & Co.LLP

Chartered Accountants

FRN No: S200016

Sd/-

Y.Venkateswarlu

Partner

M.No. 222068

Place: Hyderabad

Date: 18-05-2023

Sd/-

Vinita Raj Narayanam

Managing Director

DIN : 09319780

Sd/-

Priyanka Gattani

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For and on behalf of Board of Directors

eYantra Ventures Limited

Sd/-

Anjana Ramesh Thakker

Non Executive Director

DIN: 09521916

Sd/-

Koteswara Rao Meduri

Chief Financial Officer



EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited)

Notes to the financial statements for the year ended 31 March 2023

1 Corporate information

EYANTRA VENTURES LIMITED (formerly known as Punit Commercials Limited) was incorporated on 22 December 1984. The Company was engaged in the business of B2B Corporate Gifting and Custom Merchandise solutions

2 Significant accounting policies

The significant accounting policies applied by the Company in the preparation of its financial statements are listed below.

2.1 Basis of Preparation and Presentation

The financial statements have been prepared on the historical cost basis and on accrual basis, except for the following items

- i) Certain financial assets and liabilities : Measured at fair value
- i) Borrowings: Amortised cost using effective interest rate method
- ii) employee defined benefit assets/(liability): Present value of defined benefit obligations less fair value of plan assets

The financial statements have been prepared and presented in accordance with the Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Up to the year ended 31st Mar, 2017, the Company prepared its financial statements in accordance with accounting standards notified under Section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 ('Previous GAAP').

Company's financial statements are presented in Indian Rupees, which is also its functional currency.

2.2 Use of estimates and judgments

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

2.3 Measurement of fair values

Accounting policies and disclosures require measurement of fair value for financial assets and financial liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability,



assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.4 Current and non-current classification:

The Schedule III to the Act requires assets and liabilities to be classified as either current or non-current. The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

Assets

An asset is classified as a current when it is:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is expected to be realised within twelve months from the reporting date;
- it is held primarily for the purposes of being traded; or
- is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date. All other assets are classified as non-current.

Liabilities

A liability is classified as a current when:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is due to be settled within twelve months from the reporting date;
- it is held primarily for the purposes of being traded;
- the Company does not have an unconditional right to defer settlement of liability for at least twelve months from the reporting date. All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current.



Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and realisation in cash or cash equivalents. The Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

2.5 Property, plant and equipment

Property, plant and equipment are stated at cost, net off recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price and any cost directly attributable to bringing the assets to its working conditions for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses upon disposal of an item of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of property, plant and equipment and are recognised in the statement of profit and loss.

Depreciation on property, plant and equipment is provided using written down value method. Depreciation is provided based on useful life of the assets as prescribed in schedule II to the companies Act, 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

2.6 Intangible assets

Intangible assets that are acquired by the company are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, and any cost directly attributable to bringing the asset to its working condition for the intended use.

Subsequent expenditures are capitalised only when they increase the future economic benefits embodied in the specific asset to which they relate.

Gains and Losses arising from de-recognition of an intangible assets are recorded in the statement of profit and loss, and are measured as the difference between the net disposal proceeds, if any, and the carrying amount of the asset.

2.5 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

Initial recognition and measurement



All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchase and sale of financial assets are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

i. Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii. Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

Investment in subsidiaries

The Company has accounted for its investment in subsidiary at cost.

Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

For trade receivables, Company applies 'simplified approach' for recognition of impairment loss allowance on the trade receivable balances. The application of simplified approach require the Company to recognise impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

Financial Liabilities

Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable transaction costs. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.



Derecognition of financial instruments

A financial asset (or a part of the financial asset) is derecognized from the Company's balance sheet when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of the financial liability) is derecognized from the Company's balance sheet when the obligation under the liability is discharged or cancelled or expires.

2.7 Cash and cash equivalents

Cash and cash equivalents consist of cash at banks and on hand, demand deposits and other short term deposits that are readily convertible into known amounts of cash, are subject to insignificant risk of changes in value and have a maturity of three months or less.

2.7 Inventories

Inventories consist of raw materials, stores and spares, work-in-progress and finished goods are measured at the lower of cost and net realisable value after providing for obsolescence. The cost of all categories of inventories is based on the weighted average method. Cost includes expenditures incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

2.8 Impairment of non-financial assets

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated to determine the extent of impairment if any.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or the cash-generating unit. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognised in the statement of profit and loss to the extent, the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable amount.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.9 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of



time is recognised as a finance cost.

Contingent liabilities

A contingent liability is disclosed when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

2.10 Revenue recognition

i. Revenue from contracts

Revenue from contracts priced on a time and material basis are recognised as the related services are rendered and the related costs are incurred. Revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue.

Revenue from fixed price contracts is recognised as per the 'percentage of completion' method, where the performance obligations are satisfied over time and when there is no uncertainty as to measurement or collectability of consideration.

ii. Revenue from services

Service income is recognised as per the terms of contracts with the customer, when the related services are performed.

iii. Sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing effective control or management involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from sale of goods is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms and excluding taxes or duties collected on behalf of the government.

iv. Interest Income

Interest income is accrued on a time proportion basis, by reference to the principal outstanding and effective interest rate applicable.

2.11 Employee Benefits Expense

i. Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

ii. Post-Employment Benefits

Defined Contribution Plans



A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company's contributions to defined contribution plans are recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined Benefit Plans

The liability in respect of gratuity benefit is determined using the Projected Unit Credit Method based on actuarial valuation, performed by an independent qualified actuary.

Re-measurement of defined benefit plans in respect of post-employment are charged to the Other Comprehensive Income.

2.12 Finance cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale are capitalized as part of the cost of such assets.

All other borrowing costs are charged to the statement of profit and loss for which they are incurred.

2.13 Foreign currencies transactions and translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalized as cost of assets.

Non-Monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of transaction.

2.14 Tax Expenses

The tax expense for the period comprises current and deferred tax. Tax expense is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax

Deferred tax is recognised using the balance sheet method on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used in the computation of taxable profit.



Deferred tax liabilities and assets are measured at the tax rates that are expected to apply to the temporary differences in the period in which the liability is settled or the asset realised, based on tax laws that have been enacted or substantively enacted by the end of the reporting period.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.15 Earnings per share

The Company presents basic and diluted earnings per share (“EPS”) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares except where the result would be anti dilutive.

2.16 Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right of use assets representing the right to use the underlying assets.

1) Right-to-use assets

The Company recognises right of use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right of use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right of use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right of use assets are depreciated on a straight line basis over the shorter of the lease term and the estimated useful lives of the assets. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right of use assets are also subject to impairment

ii) Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivables, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease. If the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.



In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made.

In addition, the carrying amount of lease liabilities is remeasured if there is a modification,

A Change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset

iii) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short term leases of office premises (i.e those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office premises that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight line basis over the lease term.



Notes to the financial statements for the year ended 31 March 2023

3 Property, plant and equipment

Description	Computers	Total
Cost as at 1 April 2021	0.36	0.36
Additions	-	-
Disposals	-	-
Cost as at 31 March 2022	0.36	0.36
Additions	-	-
Disposals	-	-
Cost as at 31 March 2023	0.36	0.36
		-
Accumulated depreciation as at 1 April 2021	0.36	0.36
Depreciation for the year	-	-
Disposals/adjustments	-	-
Accumulated depreciation as at 31 March 2022	0.36	0.36
Depreciation for the year	-	-
Disposals/adjustments	-	-
Accumulated depreciation as at 31 March 2023	0.36	0.36
		-
Net carrying value as at 31 March 2022	0.00	0.00
Net carrying value as at 31 March 2023	0.00	0.00

4 Loans

Particulars	As at 31 March 2023	As at 31 March 2022
Unsecured, considered good		
Inter corporate loan	50.00	51.03
	50.00	51.03

Inter corporate loan is repayable on demand with interest free

5 Inventories

Particulars	As at 31 March 2023	As at 31 March 2022
Rough/cut/polished daimonds	101.78	101.78
Gift articles	59.71	
	161.49	101.78



6 Trade Receivable

Particulars	As at 31 March 2023	As at 31 March 2022
Unsecured, considered good		
Trade receivables from related parties	-	-
Trade receivables from other parties	5.45	-
Less: Allowance for expected credit losses	-	-
	5.45	-
Unsecured, Credit impaired		
Trade receivables from related parties	-	-
Trade receivables from other parties	-	-
Less: Allowance for expected credit losses	-	-
	-	-
	5.45	-

Trade Receivables ageing schedule

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables — considered good		5.45					5.45
(ii) Undisputed Trade Receivables — which have significant increase in credit risk							-
(iii) Undisputed Trade Receivables — credit impaired							-
(iv) Disputed Trade Receivables — considered good							-
(v) Disputed Trade Receivables — which have significant increase in credit risk							-



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(vi) Disputed Trade Receivables — credit impaired								-
Balance as at 31 March 2023	-	5.45	-	-	-	-	-	5.45
(i) Undisputed Trade Receivables — considered good								-
(ii) Undisputed Trade Receivables — which have significant increase in credit risk								-
(iii) Undisputed Trade Receivables — credit impaired								-
(iv) Disputed Trade Receivables — considered good								-
(v) Disputed Trade Receivables — which have significant increase in credit risk								-
(vi) Disputed Trade Receivables — credit impaired								-
Balance as at 31 March 2022	-	-	-	-	-	-	-	-

7 Cash and Cash Equivalents

Particulars	As at 31 March 2023	As at 31 March 2022
Cash on hand	1.19	0.47
Balances with banks - in current accounts	0.63	2.32
	1.82	2.78

8 Other current assets

Particulars	As at 31 March 2023	As at 31 March 2022
Advance to vendors	17.27	2.44
GST input credit	48.93	-
	66.20	2.44

9 Share Capital

Particulars	As at 31 March 2023		As at 31 March 2022	
	Number of shares	Amount	Number of shares	Amount
Authorised				
Equity shares of Rs.10/- each per share	20,00,000	200.00	2,50,000	25.00



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<u>Issued,Subscribed & Paid up</u>				
Equity shares of Rs.10/- each per share	14,40,000	144.00	2,40,000	24.00

a Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

Particulars	As at 31 Mar 23		As at 31 Mar 22	
	Number	Rupees	Number	Rupees
Shares outstanding at the beginning of the year	2,40,000	24.00	2,40,000	24.00
Shares Issued during the year	12,00,000	120.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	14,40,000	144.00	2,40,000	24.00

b Rights, preferences, restrictions attached to equity shares

The company has only one class of shares having a face value of Rs. 10/- per share. All equity shareholders rank pari-passu in respect of dividend and voting rights. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of preferential amounts, in proportion to their shareholding.

c Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vinita Raj Narayanam	10,61,850	73.74	1,76,975	73.74

d Details of shares held by promoters

Name of Shareholder	As at 31 March 2023		As at 31 March 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vinita Raj Narayanam	10,61,850	73.74	1,76,975	73.74

10 Other Equity

Particulars	As at 31 Mar 23	As at 31 Mar 22
a. General Reserve		
Opening Balance	2.45	2.45
(+) Addition during the year	-	-
(-) Utilized during the year	(2.45)	-
Closing Balance	-	2.45



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b. Surplus		
Opening balance	130.62	126.40
(-) Utilized during the year	-117.55	-
(+) Profit for the year	52.47	4.22
Closing Balance	65.54	130.62
	65.54	133.07

11 Trade Payables

Particulars	As at 31 Mar 23	As at 31 Mar 22
Trade Payables		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors other than micro and small enterprises	8.06	0.83
	8.06	0.83

Trade payables ageing schedule

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) MSME						-
(ii) Others	8.06					8.06
(iii) Disputed dues — MSME						-
(iv) Disputed dues - Others						-
Balance as at March 2023	8.06				-	8.06
(i) MSME						-
(ii) Others	0.83					0.83
(iii) Disputed dues — MSME						-
(iv) Disputed dues - Others						-
Balance as at March 2022	0.83	-	-	-	-	0.83

12 Provisions

Particulars	As at 31 Mar 23	As at 31 Mar 22
Provision for income tax	15.07	0.05
	15.07	0.05



13 Other Current Liabilities

Particulars	As at 31 Mar 23	As at 31 Mar 22
Advance from customers	-	-
Salaries & bonus payable	-	-
Statutory liabilities	0.82	0.09
Expense payable	1.04	-
GST Payables	50.43	-
	52.28	0.09

14 Revenue from operations

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Sale of diamonds		158.30
FNO income / (loss)	-	-0.09
Sale of gift articles	497.05	-
	497.05	158.21

15 Other income

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Interest on term deposits	-	0.13
Interest received on loan	-	1.14
Interest on income tax refund	0.05	0.10
	0.05	1.38

16 Purchase of stock in trade

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Purchase of Rough Diamonds	-	97.20
Purchase of Cut & Polished Diamonds	-	39.46
Purchase of gift articles	430.10	0.00
	430.10	136.66

17 Changes in inventories of finished goods



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Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Inventories at the end of the year		
Rough/cut/polished diamonds	101.78	101.78
Merchandising	59.71	
	161.49	101.78
Inventories at the beginning of the year		
Diamonds	101.78	108.44
Merchandising		
	101.78	108.44
	(59.71)	6.66

18 Employee benefits expense

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Salaries, Wages and bonus	22.61	3.66
	22.61	3.66

19 Other expenses

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Rent	3.94	0.24
Advertisement expenses	0.58	0.39
Rates and taxes	8.38	3.45
Office maintenance	0.00	0.59
Repairs & Maintenance	0.20	-
Professional charges	12.08	3.23
Printing & stationary	0.09	0.01
Travelling expenses	1.62	-
Custodian fess	1.83	-
Bank charges	0.02	0.01
Directors sitting fees	3.60	-
Sundry balances written off	1.14	-
Audit fee	2.66	0.30
Miscellaneous expenses	0.35	0.18
	36.48	8.39



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20 Employee Benefits

a. Defined contribution plan

The company has not registered with Provident fund authorities since the number of employees did not exceed the statutory minimum.

b. Defined Benefit Plan

The company has not made any provision for Gratuity since the number of employees did not exceed the statutory minimum.

21 Related Parties

a. List of the transacted Related Parties and description of relationship

Nature of Relationship	Name of the related party	
Key managerial personnel (KMP)	Vinita Raj Narayanam	Managing director
	Anjana Ramesh Thakker	Non Executive Director
	Peush Jain	Independent Director (W.e.f 27 December, 2022)
	Ravi Kumar Kasetty	Independent Director (W.e.f 14 March, 2023)
	Koteswara Rao Meduri	Chief Financial Officer (W.e.f 01 June, 2022)
	Priyanka Gattani	Company Secretary (W.e.f 07 September, 2022)
Entity where in relative of key managerial person has significant influence	Zaggle prepaid ocean services Ltd	

b. Transactions with Related parties

Nature of Transaction	Name of the related party	Year ended 31 March 2023	Year ended 31 March 2022
Managerial Remuneration	Koteswara Rao Meduri	13,79,229	-
	Priyanka Gattani	7,75,180	-

c. Balances as at 31 March 2023

Nature of Transaction	Name of the related party	Year ended 31 March 2023	Year ended 31 March 2022
Managerial remuneration	Koteswara Rao Meduri	-	-
Managerial remuneration	Priyanka Gattani	-	-

22 Earnings per Share

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
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Profit after tax attributable to equity shareholders	52.47	4.22
Weighted average number of equity shares for basic EPS	14,40,000	14,40,000
Weighted average number of equity shares for diluted EPS	14,40,000	14,40,000
Basic earnings per Share	3.64	0.29
Diluted earnings per Share	3.64	0.29

23 Income Taxes

Income tax expense/ (benefit) recognised in the statement of profit and loss

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Current tax expense	15.15	-
Deferred tax expense	-	-
Total income tax expense	15.15	-

Reconciliation of effective tax rate

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Profit before Income Tax	67.62	4.22
Tax Rate	24.48%	24.48%
Tax expense	16.55	1.03
Effect of:		
Unrecognised deferred tax assets	-	-
Others	-1.41	-1.03
Income tax expense	15.15	-

Deferred tax assets and liabilities

The tax effects of significant temporary differences that resulted in deferred tax assets and liabilities and a description of the items that created these differences is given below:

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Deferred tax (assets)/liabilities:		
Property, plant and equipment	0.001	0.001
Current liabilities & provisions	-	-
Net deferred tax Liabilities	0.001	0.001

Movement in deferred tax assets and liabilities during the years ended 31 Mar 2022 and 31 Mar 2023

Particulars	Year ended 31 March 2022	Charge/(credit) to profit or loss	Year ended 31 March 2023
Deferred tax (assets)/liabilities:			



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Property, plant and equipment	0.001	-	0.001
Current liabilities & provisions	-	-	-
Net Deferred tax Liabilities	0.001	-	0.001

Movement in deferred tax assets and liabilities during the years ended 31 Mar 2021 and 31 Mar 2022

Particulars	Year ended		Year ended 31 March 2022
	31 March 2021	Charge/(credit) to profit or loss	
Deferred tax (assets)/liabilities:			
Property, plant and equipment	0.001	-	0.001
Current liabilities & provisions	-	-	-
Net Deferred tax Liabilities	0.001	-	0.001

24 Contingent Liabilities and Commitments

Particulars	Year ended	
	31 March 2023	31 March 2022
a. Contingent Liabilities	Nil	Nil
b. Commitments	Nil	Nil

25 Capital Management

The company manages its capital to ensure that it will be able to continue as going concern while creating value for share holders by facilitating the meeting of long term and short term goals of the Company.

The company determines the amount of capital required on the basis of annual business plan coupled long term and short term strategic investment and expansion plans.

The company monitors the capital by using net debt equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances.

Particulars	31-Mar-23	31-Mar-22
Non current borrowings	-	-
Current borrowings	-	-
Total debts	-	-
Less: Cash and cash equivalents	1.82	2.78
Other bank balances	-	-
Adjusted net debts	-1.82	-2.78



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Equity	144.00	24.00
Other equity	65.54	133.07
Total equity	209.54	157.07
Adjusted net debt to equity ratio	-0.01	-0.02

26 Segment Reporting

As per the assessment undertaken by CODM, the allocation of resources and assessment of the financial performance is undertaken at the company level. The Company has only one reportable business segment, which is corporate gifting and custom merchandise solutions. Accordingly, the amounts appearing in the financial statements relate to the Company's single business segment

Geographical information

The company has whole revenues from customers domiciled in India.

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Within India	497.05	158.21
Outside India	-	-
Total	497.05	158.21

27 Details of dues to micro and small enterprises as defined under MSMED Act 2006

Particulars	31 March 2023	31 March 2022.
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
- Principal amount due to micro and small enterprises		-
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act;	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the MSMED Act.	-	-



Dues to micro and small enterprises have been determined to the extent such parties have been identified on the basis of information requested by the management and responded by its vendors to the company.

28 Financial Risk Management

In course of its business, the company is exposed to certain financial risk such as market risk, credit risk and liquidity risk that could have significant influence on the company's business and operational/financial performance. The Board of directors and the Audit Committee reviews and approves risk management framework and policies for managing these risks and monitor suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

a. Credit risk

Credit Risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the company. The Company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. Credit risk is managed through continuously monitoring the creditworthiness of customers and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

The company makes an allowance for doubtful debts/advances using expected credit loss model.

b. Liquidity risk

Liquidity Risk refers to the risk that the company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The company has obtained fund and non fund based working capital loans from bank. The borrowed funds are generally applied for company's own operational activities.

The table below provides details regarding the contractual maturities of significant financial liabilities.

Particulars	Up to 1 Year	2 to 3 years	3 to 5 years
31-Mar-23			
Non current borrowings			
Current borrowings			
Trade payables	8.06		
Other payables	52.28		
	60.35	-	-
31-Mar-22			
Non current borrowings			
Current borrowings			-
Trade payables	0.83		-
Other payables			
	0.83	-	-



c. Market risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices such as commodity prices, foreign currency exchange rates and other market changes.

d. Exchange rate risk

The company has no foreign operations and hence not exposed to exchange rate risk.

e. Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. The company's exposure to the risk of changes in the market interest rate relates primarily to the company's long term debt obligations with floating interest rates. The company's interest rate exposure is mainly related to variable interest rates debt obligations. The company manages the liquidity and fund requirements for its day to day operations like working capital, suppliers /buyers credit.

The Interest rate profile of the Company's interest-bearing financial instruments as reported to the management of the company is as follows:

Particulars	31-Mar-23	31-Mar-22
Floating rate instruments		
Financial liabilities		
Term loans from banks	-	-
Working capital facilities from bank	-	-
Total	-	-

Cash flow sensitivity analysis for variable -rate instruments

The risk estimates provided assume a change of 25 basis points interest rate for the interest rate benchmark as applicable to the borrowing summarised above. This calculation assumes that the change occurs at the balance sheet date and has been calculated on risk exposures outstanding as at that date assuming that all other variables, in particular foreign currency exchange rates, remain constant. The period end balances are not necessarily representative of the average debt outstanding during the period.

Cash flow sensitivity (net)	Profit or loss	
	25 bp increase	25 bp decrease
31-Mar-23		
Variable rate loan instruments	-	-
31-Mar-22		
Variable rate loan instruments	-	-



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29 Financial Instruments valuation

All financial instruments are initially measured at cost and subsequently measured at fair value.

The carrying value and fair value of financial instruments by categories as of 31 March 23 are as follows

Particulars	Carrying Value	Level of input used in			Fair Value
		Level 1	Level 2	Level 3	
Financial assets					
At Amortised Cost					
Investments*	-	-	-	-	-
Trade receivables	5.45	-	-	-	5.45
Cash and cash equivalents	1.82	-	-	-	1.82
Other financial assets	-	-	-	-	-
Financial liabilities					
At Amortised Cost					
Borrowings	-	-	-	-	-
Short-term borrowings	-	-	-	-	-
Trade payables	8.06	-	-	-	8.06
Other financial liabilities	-	-	-	-	-

The carrying value and fair value of financial instruments by categories as of 31 March 22 are as follows

Particulars	Carrying Value	Level of input used in			Fair Value
		Level 1	Level 2	Level 3	
Financial assets					
At Amortised Cost					
Investments*	-	-	-	-	-
Trade receivables	-	-	-	-	-
Cash and cash equivalents	2.78	-	-	-	2.78
Other financial assets	-	-	-	-	-
Financial liabilities					
At Amortised Cost					
Borrowings	-	-	-	-	-



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Short-term borrowings	-	-	-	-	-
Trade Payables	0.83	-	-	-	0.83
Other financial liabilities	-	-	-	-	-

* excludes Financial assets measured at cost

The management assessed that cash and cash equivalents, trade receivables, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable Inputs for the asset or liability.

30 Ratios

Ratio	Numerator	Denominator	31-Mar-23	31-Mar-22	% Variance	Reason for variance
Current Ratio	Current Assets	Current Liabilities	3.12	163.97	-98.10%	Increase in current liabilities dues to increased operations
Debt – Equity Ratio	Total Debt	Shareholder's Equity	NA	NA	NA	NA
Debt Service Coverage Ratio	Earnings available for debt service= Net profit after taxes + Non-cash operating expenses + Finance cost	Debt service= Interest & Lease Payments + Principal Repayments	NA	NA	NA	NA



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Return on Equity (ROE):	Net Profits after taxes	Average Shareholder's Equity	28.62%	2.73%	950.12%	Increase in profitability
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	2.81	1.36	106.35%	Increase in operations
Trade receivables turnover ratio	Revenue from operations	Average Trade Receivable	182.26	35.39	414.95%	Increase in operations
Trade payables turnover ratio	Net credit purchases	Average Trade Payables		176.78	-100.00%	Increase in trade payables due to increased operations
Net capital turnover ratio	Revenue from operations	Working capital=current assets-current liabilities.	3.12	1.49	108.81%	Increase in profitability
Net profit ratio	Net Profit	Revenue from operations	10.56%	2.67%	295.41%	Increase in profitability
Return on capital employed (ROCE)	Earnings before interest and taxes	Capital employed= Tangible net worth+ Total debt+ Deferred tax (assets)/liabilities	32.27%	2.69%	1099.85%	Increase in profitability
Return on investment	Income generated from investments	Time weighted average investments	NA	NA	NA	

31 Other Statutory Information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

(ii) The Company does not have any transactions with struck off companies

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period,

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

(v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company has not entered in to any transaction which is not recorded in the books of accounts that has been



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surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(viii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender

(ix) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

(x) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, during the year

(xi) The Company does not have any borrowings from banks or financial institutions against security of its current assets.

32 The code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of Code, once its effective.

33 Previous year figures have been regrouped/reclassified wherever necessary to conform to the current year's classification.

As per our report of even date attached

For PRSV & Co.LLP

Chartered Accountants
FRN No: S200016

Sd/-

Y.Venkateswarlu

Partner

M.No. 222068

Place: Hyderabad

Date: 18-05-2023

Sd/-

Vinita Raj Narayanam

Managing Director

DIN : 09319780

Sd/-

Priyanka Gattani

Company Secretary

& Compliance Officer

**For and on behalf of Board of Directors
eYantra Ventures Limited**

Sd/-

Anjana Ramesh Thakker

Non Executive Director

DIN: 09521916

Sd/-

Koteswara Rao Meduri

Chief Financial Officer



eYantra Ventures Limited

(formerly know as Punit Commercials Limited)

THANK YOU