

19.08.2023

The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Annual Report for fy 2022-23

Ref: Scrip Code: 531287

In terms of Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report for FY 23 alongwith Notice of Annual General Meeting scheduled to be held on Wednesday, September 13, 2023 at 10.30 A.M. at the Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai-600020.

The above documents are also available on the Company's website viz. <https://nationalgroup.in/investors-relations/>

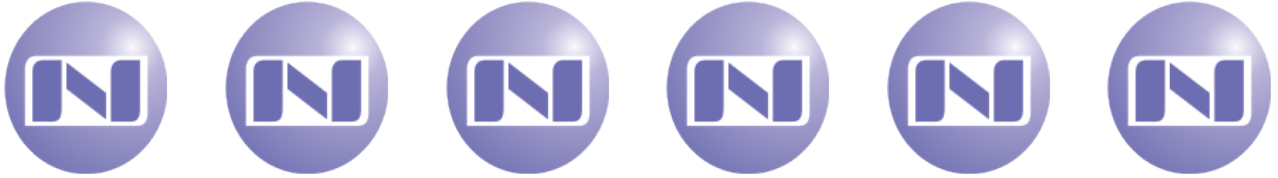
This is for your information and record.

Thanking you,

Yours faithfully,  
For National Plastic Technologies Ltd,

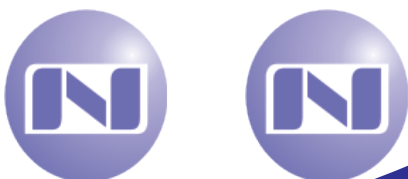
  
S.Abishek  
(Company Secretary  
and Compliance Officer)  
M.No.: A23535

Encl: as above



# **NATIONAL**

PLASTIC TECHNOLOGIES LTD



**Thirty Fourth Annual Report  
2022-2023**

## NATIONAL PLASTIC TECHNOLOGIES LTD

Board of Directors : Shri Arihant Parakh  
Managing Director

Shri Sudershan Parakh  
Shri Sudhir K Patel  
Shri Ajit Kumar Chordia  
Smt Manju Parakh  
Shri Venkatesan N

Registered Office : Thiru Complex, II Floor,  
69, (Old No.44), Pantheon Road,  
Egmore, Chennai 600 008.  
Tel : 4340 4340 , 2855 3456.  
Email: [contact@nationalgroup.in](mailto:contact@nationalgroup.in)  
[www.nationalgroup.in](http://www.nationalgroup.in)

Registrars & Share  
Transfer Agents : Cameo Corporate Services Ltd.,  
Subramanian Building,  
No.1 , Club House Road,  
Chennai 600 002.  
Tel : 2846 0390 Fax : 2846 0129.

# NATIONAL PLASTIC TECHNOLOGIES LTD

## NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Fourth Annual General Meeting of the Members of the Company will be held on Wednesday, 13th September, 2023 at 10.30 A.M. at The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai-600 020 to transact the following business:

### ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Financial Statements including Profit and Loss Account for the year ended 31st March, 2023 and Balance Sheet as at that date, the Directors' Report and Auditors Report thereon.
- 2) To declare final dividend for the financial year ended 31.03.2023, amounting to Rs.1 per equity share (10% of face value of Rs.10 each).
- 3) To appoint a Director in the place of Smt Manju Parakh (DIN: 01417349) who retires by rotation and being eligible, offers herself for reappointment.

### SPECIAL BUSINESS:

- 4) To consider and if thought fit, to pass with or without modification, the following resolution as special resolution:

Re-appointment of Shri Arihant Parakh (DIN:07933966), as Managing Director for a period of 3 years:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), approval of the Company be and is hereby accorded to the re-appointment of Shri Arihant Parakh (DIN: 07933966) as Managing Director of the Company, for a period of 3 (three) years with effect from September 25, 2023, on the terms and conditions including remuneration as set out in the Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include the Nomination and/or Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Shri Arihant Parakh, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board of Directors  
For National Plastic Technologies Limited

Date: 26.07.2023  
Place: Chennai

S. Abishek  
Company Secretary

A23535

## NATIONAL PLASTIC TECHNOLOGIES LTD

### NOTES

1. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM are also annexed to this Notice.

2. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

4. Explanatory Statement setting out material facts pursuant to section 102(1) of the Act, which sets out details relating to Special Business to be transacted at the Meeting, is appended hereto. Additional information, pursuant to the Listing Regulations, is also provided in the Explanatory Statement.

5. The instrument appointing the proxy, duly completed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.

6. During the period beginning 24 hours before the time fixed for the commencement of the AGM and until the conclusion of the meeting, a member would be entitled to inspect the proxies lodged during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

7. Members/Proxies/authorized representatives should bring the duly filled attendance slip sent herewith to attend the Meeting.

8. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 ('the ACT'), and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.

10. Members seeking any information with respect to financials or any information are requested to write to the Company at the earliest so as to enable the Company to provide appropriate reply.

11. The Board of Directors have recommended a final dividend of Rs. 1 per equity share (10% on face value of Rs. 10 each) for the financial year ended 31.03.2023. The record date for the purpose of determining the shareholders who are entitled to dividend is fixed as Wednesday, 6th September, 2023. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend is subject to deduction of tax at source and will be made on or after September 19, 2023, as under:

a) To all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), collectively "Depositories" as on Wednesday, September 6, 2023.

b) To all Members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as on Wednesday, September 6, 2023.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Final dividend, if approved by the Members, will be directly credited to the Bank accounts of the shareholders holding shares as on Record Date i.e. Wednesday, September 6, 2023 as per the details available with the Company. In case of shareholders who have not updated their Bank account details, demand drafts will be sent to them in due course. To avoid delay in receiving dividend, Members are requested to update their KYC with their depositories (where shares are held in demat mode) and with the Company's Registrar & Share Transfer Agents ("RTA") (where shares are held in physical mode) to receive dividend directly into their bank account.

12. In order to receive dividend/s in a timely manner, Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means ("Electronic Bank Mandate"), can register their Electronic Bank Mandate to receive dividends directly into their bank account electronically or any other means, by sending scanned copy of the following details / documents by email to reach the company's email ID [contact@nationalgroup.in](mailto:contact@nationalgroup.in) or the email ID of RTA [cameo@cameoindia.com](mailto:cameo@cameoindia.com).

a. Signed request letter mentioning your name, folio number, complete address and following details relating to bank account in which the dividend is to be received:

i. Name and Branch of Bank and Bank Account type;

ii. Bank Account Number allotted by your bank after implementation of Core Banking Solutions;

iii. 11 digit IFSC Code;

iv. Self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly;

v. Self-attested scanned copy of the PAN Card; and

vi. Self-attested scanned copy of any document (such as AADHAAR Card, Driving Licence, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

b. For the Members holding shares in demat form, please update your Electronic Bank Mandate through your Depository Participant/s.

13. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at rates prescribed in the Income Tax Act, 1961 ("the IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case shares are held in physical form, with the Company by sending email to the Company's email address [contact@nationalgroup.in](mailto:contact@nationalgroup.in) or to registrar's email address [cameo@cameoindia.com](mailto:cameo@cameoindia.com).

14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition and reloaded transfers of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form.

15. Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company be submitted Form SH-14.

16. Members holding shares in physical form are requested to intimate the Company regarding any change in their address/bank mandates to enable the Company to address future communications to their correct addresses. Members holding shares in electronic/dematerialized form are requested to inform the Depository Participant (DP) with whom they hold their demat account, about the changes in their address/bank details for necessary updates.

## NATIONAL PLASTIC TECHNOLOGIES LTD

17. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.

18. Members may also note that the Notice of the 34th Annual General Meeting and the Annual Report for 2022-23 are available on the Company's website [www.nationalgroup.in](http://www.nationalgroup.in)

19. The Companies Act, 2013 is referred to as the "Act" in this notice. DIN refers to Director Identification Number. SEBI LODR wherever appears refers to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

20. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency.

21. The Notice calling the AGM will be available on the website of the Company at [www.nationalgroup.in](http://www.nationalgroup.in). The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

22. Mr. Shreyans Parakh, Partner, Shreyans Parakh & co, Chartered Accountants have been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

23. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of "Ballot Paper" or "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

24. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within two days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.

25. The results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company at [www.nationalgroup.in](http://www.nationalgroup.in) after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

By order of the Board of Directors  
For National Plastic Technologies Limited

Date: 26.07.2023  
Place: Chennai

S. Abishek  
Company Secretary

# NATIONAL PLASTIC TECHNOLOGIES LTD

## **E-Voting Process:**

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on Sunday, 10th September, 2023 at 09:00 A.M. and ends on Tuesday, 12th September, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 6th September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cutoff date, being Wednesday, 6th September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

### **Step 1: Access to NSDL e-Voting system**

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

### **Login method for individual shareholders holding securities in demat mode is given below:**

<b>Individual Shareholders holding securities in demat mode with NSDL</b>	Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote eVoting period. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> . Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com / SecureWeb / IdeasDirectReg.jsp</a> Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of eVoting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number you hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful
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## NATIONAL PLASTIC TECHNOLOGIES LTD

	<p>authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned in the website of NSDL.</p>
<p><b>Individual Shareholders holding securities in demat mode with CDSL</b></p>	<p>Existing users who have opted for Easy / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easy / Easiest is <a href="http://web.cdslindia.com/myeasi/home/login">http://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and clicks on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a> on 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
<p><b>Individual Shareholders holding securities in demat mode login through their depository participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

B. Login Method for Remote e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

### How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

## NATIONAL PLASTIC TECHNOLOGIES LTD

5. Your password details are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsd.com](http://www.evoting.nsd.com).

b) Physically User reset password (if you are holding shares in physical mode) option available on [www.evoting.nsd.com](http://www.evoting.nsd.com).

c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

### **Step 2 : Cast your vote electronically on NSDL e-Voting system.**

#### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote eVoting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shreyans@sparakh.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

### Process for those shareholders whose email ids are not registered with the depositories for procuring user ID and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of Aadhaar Card) by email to cameo@cameoindia.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAAR (self attested scanned copy of AADHAAR Card) to cameo@cameoindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-Voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### Brief profile of Director seeking reappointment:

Pursuant to SEBI LODR, a brief profile of Directors, who are proposed to be re-appointed / appointed in this AGM, nature of their expertise in specific functional areas, their other directorships and committee memberships, their shareholding and relationship with other Directors of the Company are given below:

#### 1. Smt Manju Parakh, Director:

Smt Manju Parakh comes from a family which has been in finance and hire purchase business for over 4 decades. She is related to the Directors - Shri Sudershan Parakh, & Shri Arihant Parakh. She is not a Director in any other Company. She holds 576349 shares in the Company.

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### **2. Shri Arihant Parakh, Managing Director:**

Shri Arihant Parakh was appointed as Managing Director of the Company w.e.f. 04.08.2021. Shri Arihant Parakh is a Post Graduate in Commerce with PG Diploma in Financial Management. He has done Post Graduate Programme in Management from the Indian School of Business, Hyderabad. He has over 20 years of experience in Plastic Industry. He is looking after the operations & financial management of the Company. He is not a Director in any other Company. He holds 679884 shares in the Company. He is related to the Directors-Shri Sudershan Parakh & Smt Manju Parakh.

### **Explanatory Statement pursuant to Section 102 of the Companies Act, 2013**

The following explanatory statement sets out all material facts relating to the special business mentioned in the Notice of AGM and shall be taken as forming part of the Notice.

#### **Item No.4**

Shri Arihant Parakh was appointed as Managing Director w.e.f 04.08.2021. His term expires on 24.09.2023. He is proposed to be reappointed as Managing Director for a further period of 3 years w.e.f. 25.09.2023 with terms and conditions mentioned herein.

Broad particulars of the terms of appointment of and remuneration payable to Shri Arihant Parakh Managing Director is as follows:

#### **Remuneration Payable:**

**1. Salary:** Rs. 4,00,000/- per month with annual increment not exceeding Rs. 50,000 /- PM.

#### **2. Perquisites:**

(a) Entitlement to rent free accommodation, medical reimbursement, club fees, personal accident insurance, etc. in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowances but will be restricted to Rs.10 Lakhs per annum. For the purpose of calculating the above ceiling, the perquisites shall be evaluated as per Income Tax rules wherever applicable.

(b) Reimbursement of actual travelling, entertainment expenses reasonably incurred by the Managing Director in connection with the business of the Company.

(c) Actual hospital, medical expenses and premium for Medical Insurance policies which have been incurred by/for Managing Director to the extent of Rs. 3,00,000/- per annum.

(d) Eligibility for usage of a motor car of the Company in connection with business of the Company and all the expenses for the maintenance and running of the motor car including salary of the driver.

(e) Eligibility for usage of Company's telephone at his residence, the charges of which shall be borne by the Company.

(f) Eligibility to participate in the Provident Fund Scheme, Super Annuation Scheme, and encashment of earned leave at the end of the tenure as per the rules of the Company which shall not be included in the computation of the perquisites.

3. Period of Appointment: From 25.09.2023 upto 24.09.2026.

4. Sitting Fees: The Managing Director, so long as he functions as such, shall not be paid any sitting fees for attending the meetings of Board of Directors.

# NATIONAL PLASTIC TECHNOLOGIES LTD

## I. General Information:

1. Nature of Industry: Plastic Manufacturing
2. Date or expected date of commencement of commercial production: Not Applicable
3. Financial Performance based on given indicators:  
The Company's total revenue during the year under review is Rs. 21010.71 Lakhs as compared to Rs. 13373.31 lakhs in the previous year. The profit before tax during the current year is Rs. 863.78 lakhs as against Rs. 494.29 lakhs during the previous year.
4. Foreign investments or Collaborators, if any: Not Applicable

## II. INFORMATION ABOUT APPOINTEE

### 1. Background Detail:

Shri Arihant Parakh is a Post Graduate in Commerce with PG Diploma in Financial Management. He has done Post Graduate Programme in Management from the Indian School of Business, Hyderabad. He has over 20 years' experience in Plastic industry. He is looking after the operations & financial management of the company.

### 2. Past Remuneration:

Shri Arihant Parakh was appointed as Managing Director of the Company w.e.f 04.08.2021 upto 24.09.2023 at a monthly remuneration not exceeding Rs. 1,50,000 with an annual increase not exceeding Rs. 25,000 p.m.

### 3. Recognition or awards: Not Applicable

### 4. Job profile and suitability:

Shri Arihant Parakh shall be responsible for the operations of the Company under the superintendence, guidance and control of the Board. He has over 20 years of experience in Plastic Industry and is familiar with all facets of operations.

### 5. Remuneration proposed:

The remuneration proposed is Rs. 4,00,000 p.m. with annual increment not exceeding Rs. 50,000 p.m.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person.  
Keeping in view the type of the industry, size of the Company, the responsibilities and profile of Shri Arihant Parakh, the proposed remuneration is comparable with the remuneration paid by other companies in similar line of business to such managerial personnel.

7. Pecuniary relationship with the Company, or relationship with the managerial personnel:  
Shri Arihant Parakh belongs to the Promoter Group. Shri Sudershan Parakh and Smt Manju Parakh, Directors may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to Shri Arihant Parakh, as they are related to each other.

## III. Other Information

1. Reasons for inadequate profits:  
Though the profits of the Company are currently adequate and within the ceiling prescribed under the Companies Act, 2013, profits may become inadequate due to various uncertainties in future years and may breach the limit prescribed under the Act. Hence, approval is sought as a matter of abundant caution.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### 2. Steps taken /to be taken for improvement:

The Company always continues its efforts for cost reduction, change in product mix, addition of new clients and increase in turnover, to further improve profitability.

### 3. Expected increase in productivity and profits:

With increased usage of plastics and increase in GDP growth over the years, the Company expects increased Turnover and Profits. Also, the Company is simultaneously adopting cost cutting measures wherever possible to improve profitability.

## IV. DISCLOSURE

The details required to be furnished under the Disclosures, are already provided wherever applicable under Explanatory Statement and in Directors Report.

Shri Arihant Parakh, being the appointee of the Company is interested in the proposed resolution to the extent of the remuneration payable to him. He is not liable to retire by rotation.

Shri Sudershan Parakh & Smt Manju Parakh, Directors and Shri Alok Parakh, shareholder and relative of Shri Arihant Parakh, may also be deemed to be interested in the resolutions pertaining to appointment of and/or remuneration to Shri Arihant Parakh, as they are related to each other. Save and except the above, none of the Directors or Key Managerial personnel of the Company or their relatives are, in any way, concerned or interested in the resolution.

The terms and conditions set out for reappointment and payment of remuneration in the agreement may be altered and varied from time to time by the Board of Directors of the Company as it may at its discretion deem fit so as not to exceed the limits specified in Schedule V of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) or any amendments made thereto.

This explanation together with the accompanying Notice is and should be treated as an abstract of the terms of re-appointment of Managing Director under the Companies Act, 2013. The agreement entered into between the Company and Shri Arihant Parakh is available for inspection at the registered office of the Company on any working day upto the date of Annual General Meeting between 10.00 am and 1.00 pm.

The Board of Directors recommends passing of the resolution as set out at item no. 4 of this Notice. The above explanatory statement sets out all material facts relating to the special businesses mentioned in the Notice of AGM and shall be taken as forming part of the Notice.

Date: 26.07.2023  
Place: Chennai

By order of the board,  
For National Plastic Technologies Limited

S. Abishek  
Company Secretary

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Financial Highlights of last 6 Years :

(Rs. in Crores)

Particulars	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Net Sales	67.31	77.76	88.06	89.70	133.41	209.91
EBITDA	5.04	6.58	8.99	7.84	13.10	17.76
Interest	2.18	3.18	3.69	3.76	4.43	5.33
Depreciation	1.53	1.84	2.31	2.40	3.73	3.79
PBT	1.33	1.56	2.99	1.67	4.94	8.64
PAT	0.85	1.76	2.33	1.27	3.63	6.15
EPS (INR)	1.17	2.83	3.82	2.09	5.98	10.12

Balance Sheet Item	31.3.2018	31.3.2019	31.3.2020	31.3.2021	31.3.2022	31.3.2023
Paid-Up Capital	6.08	6.08	6.08	6.08	6.08	6.08
Free Reserves	14.46	16.17	18.43	19.73	23.32	29.29
Total Networth	20.54	22.25	24.51	25.80	29.41	35.37
Long-term Borrowings:	5.63	9.81	9.34	15.65	16.43	10.85
Debt -Equity Ratio	0.27	0.44	0.38	0.60	0.56	0.31

### Key Milestones for the Company:

- Incorporated in the year 1989 as Hi-Tech Plastics Pvt. Ltd and started operations in Chennai.
- Changed the Name of the Company to Arham Plastics Ltd in 1995.
- Went public in 1995 and got listed on Bombay Stock Exchange.
- Started operations at Guindy (Chennai) plant in 1996.
- Started operations at Pondicherry plant in 1998.
- Commissioned new plant at Irungattukottai near Hyundai in 2006.
- Commenced production in Kala Amb, Himachal Pradesh in 2007. This plant was later relocated to Nalagarh, Himachal Pradesh in 2019, to capitalize on growth prospects.
- Renamed Company to National Plastic Technologies Ltd in 2008, to identify itself as part of the well-established National Plastics Group of Chennai.
- Started operations at Hosur (TN) plant in 2021.
- Started operations at Faridabad (Haryana) plant in 2021.
- Started operations at a new plant near Hosur (TN) in 2023.

### Key Customers:

- Whirlpool of India.
- Seoyon E-HWA Automotive
- SL Lumax
- Mobis India
- TVS Motor Company
- TVS Electronics



# NATIONAL PLASTIC TECHNOLOGIES LTD

## Director's Report

### To the Members

Your Directors are pleased to present their 34th Annual Report on the business and operations of the Company for the financial year 2022-23. This report is being presented along with the Audited Financial Statements for the year ended 31.03.2023.

### Financial Results

(Rs. in Lakhs)

Particulars	Year Ended 31.03.2023	Year Ended 31.03.2022
Revenue (inc. Other income)	21010.71	13373.31
EBITDA	1775.50	1310.42
(-) Finance Cost (I)	533.06	442.68
(-) Depreciation (D)	378.66	373.44
Profit Before Tax (PBT)	863.78	494.30
(-) Taxation	248.39	131.06
Net Profit/(Loss)	615.39	363.24

### Performance Overview

During the year, your Company registered Total Income of Rs. 21010.71 lakhs as against Rs. 13373.31 Lakhs during the previous year, thus registering a growth of 57%. The EBITDA for the year stands at Rs. 1775.50 Lakhs as compared to Rs. 1310.42 Lakhs during the previous year, thus registering a growth of 35%. The profit before tax during the year is Rs. 863.78 Lakhs as compared to Rs. 494.30 lakhs, up by 75%. The consumer durable segment (i.e. plastic parts supplied to consumer durable industry) registered a turnover of around Rs. 78 Crs in FY 23 compared to around Rs. 58 Crs in FY 22, registering a growth of around 34%. The other segment constituting mainly the Auto components segment registered a turnover of around Rs. 132 Crs in FY 23 as against Rs. 76 Crs in FY 22 thus growing at around 74%. The company was able to achieve broad based growth in FY 23.

### Material Changes affecting the Financial Position of the Company

There are no material changes affecting the financial position of the Company subsequent to the end of the financial year till the date of this report.

### Transfer to Reserves

During the year under review, your Company has not transferred any amount to general reserves from the current year profit. Amount is retained to meet the operations and growth prospects of the Company.

### Dividend

The Board of Directors have, at their meeting held on 11.05.2023, recommended a dividend of Rs. 1.00 (10% on face value of Rs. 10 each) per share for the financial year ended 31.03.2023. The dividend, if approved, by the shareholders in the AGM, will be paid to the shareholder whose name appears in the Register of Members as on the record date within 30 days from the date of the AGM.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Share Capital

The paid up Equity Share Capital as on 31.03.2023 was Rs. 6,07,83,300. During the year under review, the Company has not issued any shares or convertible instruments.

### Deposits

The Company has neither received deposits in the previous year nor invited/accepted any deposits from the public during the year under review.

### Directors and Key Managerial Personnel (KMP)

The Board of Directors consists of six Directors.

The Board of Directors consists of six Directors. During the financial year 2022-23, the Board met 5 times on 30.05.2022, 09.08.2022, 22.09.2022, 10.11.2022 and 08.02.2023.

Mr. Arihant Parakh, Managing Director (Key Managerial Personnel)

The Board at its Meeting held on 04.08.2021 appointed Mr. Arihant Parakh as Managing Director and subsequently, the shareholders had in the AGM held on 17.09.2021, approved the appointment of Mr. Arihant Parakh as Managing Director. His term expires on 24.09.2023. He is proposed to be reappointed as Managing Director for a further period of 3 years w.e.f 25.09.2023 at the ensuing Annual General Meeting. He manages and looks after the operations of the Company. The remuneration payable to Mr. Arihant Parakh is fixed in nature and there is no stock option, pension etc.

Mr. Sudershan Parakh, Director:

Mr. Sudershan Parakh was redesignated as a Non-executive Director of the Company w.e.f 04.08.2021. He along with Mrs. Manju Parakh are Directors who are liable to retire by rotation at every Annual General Meeting. There is no remuneration payable to Mr. Sudershan Parakh and he is not entitled to stock options, commission, pension etc.

Mr. Venkatesan N, Executive Director:

Mr. N Venkatesan, was appointed as Executive Director of the Company w.e.f. 12.04.2023. The remuneration payable to Mr. Venkatesan N is fixed in nature and there is no stock option, pension etc. He was initially appointed as additional director designated as Executive Director w.e.f 10-11-2022 and resigned w.e.f. 09.02.2023. Subsequently, the shareholders have appointed Mr. N Venkatesan as Executive Director w.e.f 12.04.2023 for a period of 3 years vide shareholders resolution dt. 26.05.2023 passed through postal ballot.

Mr. Sudhir K Patel, Independent Director:

Mr. Sudhir K Patel was appointed as an Independent Director of the Company for a period of 5 years w.e.f. 24.09.2019 at the Annual General Meeting held on 11.09.2019. He is the Chairman of the Board. He receives only sitting fees and does not hold any shares in the Company.

Mr. Ajit Kumar Chordia, Independent Director:

Mr. Ajit Kumar Chordia was appointed as an Independent Director of the Company for a period of 5 years w.e.f. 24.09.2019 at the Annual General Meeting held on 11.09.2019. He is the Chairman of the

## NATIONAL PLASTIC TECHNOLOGIES LTD

Nomination & Remuneration Committee. He receives only sitting fees and does not hold any shares in the Company.

Mrs. Manju Parakh, Non-Executive Director

Mrs. Manju Parakh is a Non-executive Director liable to retire by rotation at the ensuing Annual General Meeting. She is eligible for reappointment and her appointment is being sought at the ensuing Annual General Meeting. She does not receive any remuneration. She is the woman Director in the Company.

### **Key Managerial Personnel:**

Mr. Manikandan R was appointed as Chief Financial Officer of the Company w.e.f. 20.04.2019 and is in charge of the financial operations of the Company.

Mr. Abishek S was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 24.09.2018.

### **Statement on Declaration given by the Independent Director**

As required under Section 149(7) of the Companies Act 2013, all the Independent Directors have given their respective declarations that they meet the criteria of independence as specified in Section 149(6) of the Companies Act, 2013.

### **Board Committees**

In compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has constituted various Committees of the Board. The details on composition of the Committees, attendance of the Directors at the Committee Meetings and terms of reference of the Committees form part of this Annual Report.

### **Related Party Transactions**

As per the requirements of the Companies Act 2013, all the Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval / ratification of the Committee have been obtained for transactions which are of foreseen and repetitive in nature. The details of transactions proposed to be entered into with Related Parties on an annual basis are placed before the Committee. Besides, the Related Party Transactions entered during the year are also reviewed by the Board on an annual basis.

### **Contracts and Arrangements with Related Parties**

All transactions entered by the Company during the financial year with Related Parties were in the ordinary course of business and on arm's length basis. The particulars of transactions entered with Related Parties, as referred to in Section 188(1) of the Companies Act, 2013, are provided in AOC-2 which is given as Annexure to this report. Also, Note No.33 of Notes to Accounts contains the disclosures in compliance with the Accounting Standard on Related Party Disclosures.

### **Particulars of Subsidiary, Associate or Joint Venture Company**

The Company does not have any Subsidiary or Associate or Joint Venture Company and hence disclosure about Subsidiary, Associate and Joint Venture Company does not arise.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Internal controls system and their adequacy**

The Company has designed and implemented a process driven framework for internal financial controls within the meaning of explanation to Section 134(5)(e) of the Companies Act, 2013 and the necessary control systems considering the business requirements, scale of operations and applicable status of the Company are in place in the organisation. The system includes the policies and procedures, delegation of authority, internal check, segregation of duties, internal audit and review framework, safeguarding of its assets, the prevention and detection of frauds and errors, ensuring of accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The company has fully followed the prescribed Accounting Standards.

Details of recommendations of Audit Committee which were not accepted by the Board along with reasons:

The Audit Committee generally makes recommendations to the Board of Directors of the Company at its meetings held to consider any financial results (unaudited and audited) and such other matters placed before the Audit Committee as per the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the year, the Board of Directors have considered and accepted all the recommendations made by the Audit Committee.

### **Auditors**

#### **Statutory Auditors**

The Members of the Company at the 32nd Annual General Meeting ('AGM') approved the appointment of Messrs. CA Patel & Associates, Chartered Accountants, as the Auditors of the Company for a period of five years from the conclusion of the said AGM till the AGM to be held in the year 2026. CA Patel & Associates have given their consent to act as the Auditors of the Company and have confirmed that the said appointment is in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

The Auditors Report for the year ended 31.03.2023 does not contain any qualification, observation or adverse remark. No instance of Fraud has been reported by the auditors under Section 143(12). The report given by the Auditors on the financial statements of the Company is provided in the financial section of the Annual Report. The Statutory Auditors of the Company are also the Statutory auditors of the Group Firm Viz. National Autoplast. The remuneration paid to the Statutory Auditors for all services is mentioned in the Notes to Accounts of the Annual Report.

#### **Cost Auditors**

Since the business activities do not fall under the scope of cost audit, the Company has not appointed Cost Auditor to audit the records of the Company. Also, maintenance of cost records is not applicable to the Company.

#### **Secretarial Auditors**

Pursuant to provisions under Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company have appointed M/s. P Muthukumaran & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the financial year ended 31.03.2023. The Secretarial Audit Report is attached. There are no qualifications, reservations or disclaimers given by the Secretarial Auditor for the year ended 31.03.2023.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Particulars of remuneration of Directors and Employees u/s 197(12) of the Companies Act, 2013**

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been provided as Annexure to this report. There was no employee who received remuneration in excess of prescribed threshold limit u/r 5(2) of Companies (appointment & Remuneration of Managerial Personnel) Rules, 2014 as amended, during the year under review.

### **Particulars of Loans or Guarantees and Investments U/S 186(4) of the Companies Act, 2013**

The Company has not given Loans, Guarantees u/s 186 of Companies Act, 2013. The Company has not made any investments during the financial year. Please refer Notes on Accounts for Investments as on 31.03.2023.

### **Conservation of energy, technology transfer and foreign exchange earnings and outgo**

#### **(i) Conservation of energy**

The Company understands the significance of conservation of energy which is also seen as a method for cost reduction. The Company has taken following steps for conserving the energy:

Change of circuitry in the machines developed in house to reduce power consumption.

Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.

Heater insulation jackets have been provided on the machines to prevent the energy losses.

Timers have been installed to reduce the idle running of the motors preventing energy losses.

Natural lighting is being used in plants to avoid usage of industrial lamps in the day.

APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.

LED Lamps and Fittings have been installed in place of Metalhydride to save precious energy and costs.

The company purchases renewable power through group captive scheme at its plant at Irrungattukottai.

Gardening has been done so as to enhance air quality and improve environment and minimise pollution.

#### **(ii) Research and Development and Technology absorption**

During the year under review, the Company continued to improve the quality of products through its normal development systems. The Company has not acquired any imported or indigenous technology.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **(iii) Foreign Exchange Earnings and Outgo**

- (a) Foreign Exchange Earnings - Rs. Nil
- (b) Foreign Exchange Outgo - Rs. 116.50 Lakhs

### **Corporate Governance Report**

The report on Corporate Governance for the year ended 31.03.2023 pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto and forms an integral part of this Report. The certificate from the Auditors/PCS regarding the compliance of conditions of Corporate Governance is attached to the report on Corporate Governance as an Annexure. The Company has complied with all the requirements specified in regulation 17 to 27 and clause b) to (i) of sub-regulation (2) of regulation 46. The discretionary requirements as specified in Part E of Schedule II have not been adopted.

### **Management Discussion & Analysis Report**

Management Discussion & Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of the Annual Report.

### **Extract of Annual Return**

As required by Section 134(3)(a) of the Companies Act, 2013 read with Companies (Account) Rules, 2014, the Annual Return in Form MGT-9 for the financial year ended March 31, 2023 is available on the Company's website [www.nationalgroup.in/investors-relations](http://www.nationalgroup.in/investors-relations).

### **Significant and material orders passed by the Regulators**

There is no significant and material order passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company's operations in future.

### **Risk Management Policy**

The Company has developed and implemented Risk Management Policy. The Policy framework enables the Company to identify and evaluate risks, appropriately rate these risks and grade the same in accordance with their potential impact and likelihood. The two key components of risks are the probability (likelihood) of occurrence and the impact (consequence) of occurrence, if the risk occurs. Risk is analysed by combining estimates of probability and impact in the context of existing control measures. This framework seeks to create transparency, minimize adverse impact on business objective and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the Company at various levels including documentation and reporting.

The various key risks to business objectives are as follows:

**Liquidity Risk:** It is the risk that the Company will be unable to meet its financial commitment to a Bank/Financial Institution in any location, any currency at any point in time. Liquidity risk can manifest in three different dimensions for the Company.

**Funding Risk:** To replace net outflows due to unanticipated outflow.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Time Risk: To compensate for non-receipt of expected inflows of funds.

Call Risk: Due to crystallization of contingent liabilities or inability to undertake profitable business opportunities when desirable.

Interest Rate Risk: It is the risk where changes in market interest rates might adversely affect the Company's financial condition. The short term/immediate impact of changes in interest rates are on the Company's Finance Cost. On a longer term, changes in interest rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving risk to a risk to the net worth of the Company arising out of all repricing mismatches and other interest rate sensitive positions.

### **Board Evaluation**

The Directors appointed on the Board are from diverse fields with considerable experience in their fields for decades. Non-Executive Director(s) add substantial value through the deliberations at the Meetings of the Board and Committees thereof. To safeguard the interests of the investors, they play a crucial role in important Committees of the Board such as Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee etc. Besides contributing at the Meetings of the Board and Committees, the Non-Executive Directors also have offline deliberations with the Management of the Company and add value through such deliberations. The Non-Executive Directors are only paid Sitting Fees for attending Meetings of the Board. They are not paid any remuneration apart from Sitting Fees.

In a separate Meeting of Independent Directors held on 22.09.2022, performance was evaluated, taking into the account the views of Executive and Non-Executive Directors. All Independent Directors were present at the Meeting.

### **Director's Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your Directors confirm:

1. That in the preparation of the annual accounts for the year ended 31.03.2023, the applicable accounting standards have been followed by your Company and there were no material departures.
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts for the year ended 31.03.2023 on a going concern basis.
5. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Adequate measures have been taken to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year under review, there were no complaints received and no complaint was pending as on 31.03.2023 pursuant to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

### **Corporate Social Responsibility (CSR)**

The mandatory provisions of CSR under Section 135 of the Companies Act, 2013 are not applicable to the Company. However, the mandatory provisions of CSR is applicable to the Company w.e.f 01.04.2023. The Company has constituted CSR committee headed by Mr. Arihant Parakh, Managing Director with Mr. Sudhir K Patel and Mr. Sudershan Parakh as members. Copy of the CSR policy is available on the website of the Company viz. <https://nationalgroup.in/investors-relations/>.

### **Acknowledgement**

Your Directors place on record their appreciation of the co-operation and support extended by the Customers, Suppliers, Employees and assistance received from Bankers, Local Bodies and other Government Authorities.

**On behalf of the Board  
For National Plastic Technologies Ltd**

**Place: Chennai**

**Date: 26.07.2023**

**Arihant Parakh  
Managing Director  
DIN: 07933966**

**Sudershan Parakh  
Director  
DIN: 01161124**

### **Management Discussion and Analysis Report**

The Management Discussion and Analysis Report sets out developments in the business environment and the Company's performance. The analysis supplements the Board's Report, which forms part of this Annual Report.

### **Economy Overview**

The Indian Economy registered an impressive GDP growth of 7.20% in 2022-23 despite challenging external environment. In line with the GDP growth various sectors of the Economy grew at a healthy rate last year. In spite of the global challenges due to higher inflation and interest rates, the Indian Economy is showing resilience and is expected to grow at a decent pace over the medium to long term.

### **Plastics Industry Scenario and Development**

Indian plastic industry market is one of the leading sectors in the country's economy. The production and consumption of plastics in India have increased manifold in the last three decades. In 2021-22 the consumption of plastics was approximately 22 MMT, compared to 0.9 MMT in 1990. The industry



## NATIONAL PLASTIC TECHNOLOGIES LTD

gives jobs to over 4 million people and comprises over 35,000 processing units, 80% of which are small and medium-sized enterprises. This sector is predicted to achieve 9.1 lakh crore by 2025. During April 2022-February 2023, India's plastic exports stood at US\$ 10.9 billion. Also, India's plastic exports is expected to reach US \$25.00 Billion by 2025.

The Government of India intends to take the plastic industry from a current level of Rs. 3 lakh crore (US\$ 37.8 billion) of economic activity to Rs. 10 lakh crore (US\$ 126 billion) in four-five years. 10 Plastic Parks have been approved in the country by The Department of Chemicals and Petrochemicals. Among these, six plastic parks have received final approval from the following states – Madhya Pradesh (two parks), Assam (one park), Tamil Nadu (one park), Odisha (one park), and Jharkhand (one park). These parks are intended to boost employment and attain environmentally sustainable growth.

### **The Indian Consumer Durable Industry**

India is set to become the fifth-largest consumer durables market and is one of the largest growing electronics markets in the world. This demand is on the onset of rising incomes in urban and rural areas, increasing urbanization, and changing lifestyles. Over the last few years, the domestic consumer electronics and durables market has witnessed significant growth. In 2021, the Indian appliances and consumer electronics industry stood at US\$ 9.84 billion and is expected to double these figures to reach US\$ 21.18 billion by 2025.

The consumer durables market is undergoing a significant transformation, with more and more consumers investing in their homes and seeking innovative and time-saving solutions. The fast-paced lifestyle of today's working woman, who is constantly multitasking between home, and office, managing the house, and looking after the children, is driving the demand for appliances that can make her life easier. This has resulted in a highly competitive market, with dozens of local and foreign players vying for market share. The pandemic has altered consumer behavior, with people becoming more house-proud and investing more in their homes and appliances.

According to a report by CRISIL, the consumer durables sector in India will see the revenue grow 15-18% to Rs. 1 trillion this financial year supported by 10-13% increase in volumes. The industry has already crossed the pre-pandemic mark in value terms by FY22. The sector plays a crucial role in the Indian economy as it is expected to fuel India's US\$ 5 Trillion economy growth. There is a huge scope of untapped rural markets for the new industry players who are trying to set their foot in the industry. This gives immense opportunities for the existing players to tap into this untapped market to increase sales in India.

While there are immense opportunities for the consumer durables markets, there are some inherent challenges that the industry faces, which needs to be addressed, in order to ensure the uninterrupted growth of the sector. Chinese manufacturers create strong competition for Indian manufacturers as they have a huge supply base and numerous manufacturing subsidies. Because of this, the cost of production is significantly lower in China as compared to India. Changing efficient manufacturing norms also requires significant investments to be made in the sectors. With the utilities at disposal in China, investments become far easier, thus attracting investor interest. Raw materials needed to manufacture goods also are largely procured from China, making them less cost-effective.

With China plus One strategy being implemented by leading global economies, the opportunities for India are strong. Geographically as well, India presents an attractive opportunity to the manufacturers, as companies pivot towards India. India has immense potential to emerge as the future of manufacturing hub for consumer durables not just for our own country, but also for the overall globe. The Indian markets have shown sustained growth over the long term and coupled with

## NATIONAL PLASTIC TECHNOLOGIES LTD

favorable consumer demographics and infrastructure growth in rural India, several Indian and MNC players will be looking forward to strengthening their presence in the world's largest economy.

### **The Indian Auto Component Industry**

The auto components industry accounted for 2.3% of India's GDP and provided direct employment to 1.5 million people. By 2026, the automobile component sector will contribute 5-7% of India's GDP. The industry is a leader in exports and provides jobs to over 3.7 crore people. From FY16-FY22, the industry registered a CAGR of 6.35% and was valued at US\$ 56.50 billion in FY22. The industry is expected to stand at US\$ 200 billion by FY26. India's auto components industry's market share has significantly expanded, led by increasing demand for automobiles by the growing middle class and exports globally. Due to the remarkable growth in demand for Indian auto components, several Indian and international players have entered the industry. India's auto component industry is broadly classified into organised and unorganised sectors. While the unorganised sector consists of low-valued items and mostly serves the aftermarket category, the organised sector serves OEMs and includes high-value precision instruments. The rapidly globalising world is creating newer opportunities for the transportation industry, especially while shifting towards electric, electronic and hybrid cars, which are deemed more efficient, safe and reliable modes of transportation. Over the next decade, this will lead to newer verticals and opportunities for auto component manufacturers. To help them adjust to the shifting dynamics of the sector, the Indian government has already offered various production incentives. India is also investing heavily in electric car infrastructure. By 2025, 4 million of EVs could be sold each year and 10 million by 2030. Industry body Automotive Component Manufacturers Association of India (ACMA) estimates total turnover in the industry to increase 10-15% in FY24.

### **Company Overview & State of Affairs**

The Company has posted a very good revenue and profit growth during the year 2022-23 despite several challenges like raising interest rates, competition etc. The Company expects to grow at a healthy rate during the current financial year as well. Also, the long term growth prospects of the Company are well intact. Usage of plastic products in Automotive and Consumer Durable industries is rising due to its advantages in designing cost reduction and weight reduction. Further, the Industry itself is growing at a good pace thus creating opportunities for the Company. The Company is predominantly into manufacture of products for Automotive and Consumer Durable industries and is already a major supplier of plastic products to the above mentioned industries. Also, The raising adoption of EVs presents a great opportunity for the Company to increase its volume and provide value added products to the EV manufacturers especially, the two wheeler manufacturers like TVS Motors, etc. The Company has already started supplies for EVs to two wheeler manufacturer and expect to grow in this segment over the next few years. The Company is well positioned to capitalize on the opportunities over the next few years.

### **Opportunities and Threats**

While increasing demand is an opportunity for the Industry, increased competition in the processing sector, change in Government regulations and fragmented nature of the plastic processing units are a threat to the Company. However, with multiple barriers to entry, the company, being an organized player, is well placed to outpace competition.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Business Outlook

Current low per capita consumption level of plastic products as compared to developed countries suggests that India offers a huge opportunity over long term. Company has ample opportunities to grow by producing more products to meet the demand and achieve growth.

**Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor, including:**

Particulars of Ratio	F.Y. 2021-22	F.Y. 2022-23	Change in %	Reason (if more than 25% change)
Debtors Turnover Ratio	6.14 times	6.61 times	8%	Not Applicable
Inventory Turnover Ratio	3.35 times	5.32 times	59%	The improvement is because of better inventory management.
Interest Coverage Ratio	2.12 times	2.62 times	24%	Not Applicable
Current Ratio	1.11 times	1.05 times	-5%	Not Applicable
Debt Equity Ratio	1.93 times	1.44 times	-25%	The reduction in ratio is because of increased repayment and improved profitability.
Operating Profit Margin %	9.58%	8.37%	-13%	Not Applicable
Net Profit Margin %	2.72%	2.93%	8%	Not Applicable

Details of any change in Return on Net Worth as compared to the immediately previous financial year.

Particulars	F.Y. 2021-22	F.Y. 2022-23
Net Worth		
Share Capital (A)	607.83	607.83
Reserve & Surplus (B)	2332.90	2928.87
Net Worth (A+B)	2940.73	3536.70
Profit after Tax	363.24	615.38
Return on Net Worth	12.35%	17.40%

Note: Due to higher sales and increased profitability, the Return on network has improved.

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Discussion on financial performance, Internal control systems and their adequacy, risks and concerns and developments in Human resources/ Industrial Relations are given elsewhere and forms part of the Director's Report.

### Cautionary Statement

Statement made herein describing the Company's expectations or projections are "Forward looking statements". The actual results may differ materially from those expected or forecast depending on market conditions, input costs, economic development, Government policies and other external factors.

### Report on Corporate Governance

Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with Schedule V thereto, compliance with the requirements of Corporate Governance is set out below:

#### 1. Company's philosophy on Code of Governance

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavour to improve on these aspects.

#### 2. Board of Directors

##### Board Composition and Category of Directors

The Board of Directors is the body constituted by the Shareholders for overseeing the Company's overall functioning. The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors so as to maintain the independence of the Board. Shri Sudhir K Patel, who is an independent director is the Chairman of the Board. As on 31.03.2023, the Company's Board consist of five Directors having considerable professional experience in their respective fields.

During the financial year 2022-23, the Board met 5 times on 30.05.2022, 09.08.2022, 22.09.2022, 10-11-2022 and 08.02.2023.

The composition, category & attendance of the Board are as follows:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Memberships / Chairmanships		
		Board meeting	Last AGM Attended Yes/No	Other Director – Ships	Committee Memberships	Committee Chairmanships
Shri Sudershan Parakh	NE	5	Yes	1	-	-
Shri Ajit Kumar Chordia	NE-I	5	Yes	9	1	-
Shri Sudhir K. Patel	NE-I	2	Yes	1	-	-
Smt Manju Parakh	NE	5	Yes	-	-	-
Shri Alok Parakh #	E	3	Yes	1	-	-
Shri Arihant Parakh	E	5	Yes	-	-	-
Shri Venkatesan N	E	2	NA	-	-	-

\* NE Non-Executive, NE-I – Non Executive Independent, E-Executive Director

# Resigned w.e.f 01.10.2022

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None of the Directors are Directors in any other listed Company. Shri Sudershan Parakh, Shri Alok Parakh, Shri Arihant Parakh & Smt Manju Parakh are related to each other. Mr. N Venkatesan, who was appointed as Additional Director on 10.11.2022 resigned w.e.f. 09.02.2023. He was later appointed as a Director w.e.f. 12.04.2023 vide shareholders resolution dt. 26.05.2023 passed by way of Postal Ballot.

### Board Evaluation

As required under the provisions of Section 134(3)(p) of the Companies Act 2013, the Board has carried out a formal annual evaluation of its own performance, and that of its Committees and individual Directors. The manner in which such performance evaluation was carried out is as under:

1. The performance evaluation by way of internal assessment that reviews the effectiveness and efficiency of the Board/Committees/individual Directors.
2. Self evaluation process.

The details regarding familiarisation programmes for independent directors is available at <https://nationalgroup.in/investors-relations/>

### Audit Committee

The constitution and terms of reference of the Audit Committee are in accordance with and cover all the matters specified under Section 177 of the Companies Act, 2013. The Company Secretary acts as the Secretary to the Audit Committee. Mr. Sudhir K Patel, Independent Director and Chairman of the Audit Committee was present at the Annual General Meeting of the Company held on 22.09.2022. The terms of reference include Recommendation for appointment, remuneration and terms of appointment of the auditors; Review and monitor auditor's independence and performance and effectiveness of the audit process; Examination of the financial statement and auditor's report; Approval or modification of related party transactions; Scrutiny of inter corporate loans and investments; Valuation of assets; Evaluation of internal financial controls and risk management systems; Monitoring of end use of funds of the public offers; Vigil mechanism; Discuss issues with internal and statutory auditors, etc.

During the Financial Year 2022-23, four (4) Meetings of the Audit Committee were held on 30.05.2022, 09.08.2022, 10.11.2022 and 08.02.2023.

The Company has a qualified and independent Audit Committee comprising of Non-Executive/Independent Directors. The Chairman of the Committee is an Independent Director.

### Attendance record of Audit Committee members

S.No	Name of the Director	No. of Meetings	Meetings attended
1	Mr. Ajit Kumar Chordia	4	4
2	Mr. Sudhir K Patel	4	4
3	Mrs. Manju Parakh	4	4

### Nomination and Remuneration Committee (NRC)

The Constitution and terms of reference of the Nomination and Remuneration Committee are in accordance with and cover all the matters specified under Section 178 of the Companies Act, 2013. The NRC consists of 3 members viz. Shri Ajit Kumar Chordia, Shri Sudhir K Patel and Smt Manju Parakh. Shri Ajit Kumar Chordia is the Chairman of the Committee.

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The Nomination and Remuneration Committee met on 10.11.2022 where all the Members were present.

The Broad terms of the policy are as follows:

- Evaluating the performance of the Directors, Key Managerial Persons and Senior Management and report to the Board.
- Providing guidance to the Board for laying down terms and conditions in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management Personnel.
- Recommending to the Board on remuneration payable to Directors, Key Managerial Personnel and Senior Management.
- Retaining, motivating and promoting talent among employees and assisting in creating talent pool within the organization.
- Develop succession plan for the Board and Management.

The scope of NRC is as follows:

- To make recommendations to the Board with respect to incentive compensation plans for Executive Directors and remuneration of Non-Executive Directors.
- To recommend to the Board for appointment and removal of Directors, Key Management Personnel and Senior Management of the Company.
- To identify persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.
- To formulate criteria for determining qualification, positive attributes and independence of a Director.

The performance evaluation of the Board as a whole was and is being assessed based on criteria like its composition, size, mix of skills and experience, effectiveness of discussion, decision making, follow up action, quality of information, governance issues and the performance and reporting by various Committees set up by the Board. The Nomination and Remuneration Committee (NRC) of the Board is responsible for identifying persons for initial nomination as Directors and evaluating incumbent Directors for their continued service. The following are the qualifications, positive attributes and independence criteria laid down by the NRC:

Qualifications: The qualification would include the following: 1. Personal Traits 2. Shares the values and beliefs of the Company. 3. High professional ethics, integrity and values 4. Demonstrates intelligence, maturity, wisdom and independent judgment. 5. Self-confidence to contribute to Board deliberations, has a stature that other Board Members will respect his or her views. 6. Well accomplished in his / her respective field. 7. Leadership role.

Positive Attributes: The positive attributes for a Director would include 1. Ethics, Integrity & Transparency. 2. Demonstration of sound judgment gained through experience & expertise in management/ technical/ financial governance or regulatory matters. 3. Foresight - ability to anticipate opportunities and threats. 4. Managerial abilities.

Independence: A Director is independent if the Board affirmatively determines that he/she meets the independence criteria provided under the applicable laws. In addition to applying these guidelines, the Board considers all relevant facts and circumstances in making its determination relative to a

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Director's independence. The Board has affirmed that the Independent Directors meets the criteria of Independence.

As stipulated under Schedule V of the Listing Regulations, 2015, core skills/expertise/competencies, as required in the context of the business and sector for it to function effectively and those actually available with the Board have been identified by the Board of directors. As a green initiative, the Chart/matrix of such core skills/expertise/competence along with the names of directors who possess such skills has been placed on the Company's website <https://nationalgroup.in/investors-relations/>.

### Directors Remuneration

The Non-Executive Independent Directors of the Company are paid sitting fees for attending the Meetings of the Board of Directors / Committees of Board of Directors.

The details of the remuneration paid to the Directors are given below:

Name of the Director	Category	No. of shares held as on 31.03.23	Sitting Fees (Rs.)	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Sudershan Parakh	NE	15,18,505	-	-	-	-
Smt Manju Parakh	NE	5,65,136	-	-	-	-
Shri Alok Parakh #	E	5,56,200	-	-	-	-
Shri Sudhir K. Patel	NE-I	-	22,500	-	-	22,500
Shri Ajit Kumar Chordia	NE-I	-	49,000	-	-	49,000
Shri Arihant Parakh	E	6,79,884	-	18,53,000	-	18,53,000
Shri Venkatesan N	E	-	-	6,39,000	-	6,39,000

# Resigned w.ef. 01.10.2022

E-Executive Director, NE-Non-Executive Director, NE-I- Non-Executive Independent Director

Note: The gross remuneration payable to Executive Directors includes salary. Perquisites which are fixed in nature are capped at Rs.10 lakhs for each executive Directors. There is no variable pay, performance linked incentives or severance fee. Notice period & service contracts shall be as per Company's policy. The Company does not have any stock option scheme. Independent Directors are paid sitting fees and are not paid any remuneration/commission. Also, Mr. Sudershan Parakh, Director and Mrs. Manju Parakh, Director have not received any remuneration during the year 2022-23.

### Stakeholders Relationship Committee

The constitution and terms of reference of the Stakeholders Relationship Committee are in accordance with and covers all the matters specified under Section 178 of the Companies Act, 2013 and Regulation 20 of the Regulations read with Part D of Schedule II of the Regulations.

The Stakeholders Relationship Committee looks into redressal of Shareholders/Investors complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends, etc. The Committee also ratifies share transfers/transmission/name deletion cases etc from time to time. Stakeholders Relationship Committee functions under the Chairmanship of Shri Sudhir K Patel, with Shri Sudershan Parakh & Shri Ajit Kumar Chordia as members. Mr. Abishek S, Company Secretary and in his absence, Managing Director acts as Compliance Officer.

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The Company adopts the policy of disposing of investor complaints within a period of 10 days. The Stakeholders Relationship Committee met on 27.02.2023.

The terms of reference of Stakeholders Relationship Committee have been expanded and the following agenda items are being placed before the Committee:

- a) Consolidated statement of transfer of shares / transmission / deletion etc duly approved by Company Secretary / MD from time to time.
- b) Certificate issued by Practicing Company Secretary in connection with secretarial audit physical share transfer audit and Corporate Governance Report annually.
- c) Details of Shareholder complaints received, redressed, pending, etc during a particular quarter.
- d) List of Top 10 / 100 Shareholders at the end of every quarter.
- e) Any other item with the permission of the Board.

Attendance record of Stake Holders Relationship Committee:

S.No	Name of the Director	No. of Meetings	No of Meetings attended
1	Shri. Sudhir K Patel	1	1
2	Shri. Sudershan Parakh	1	1
3	Shri. Ajit Kumar Chordia	1	-

The Company had received one Investor Complaint during the year 2022-23 and the same was disposed off immediately within the quarter. There is no Investor Complaint pending as on 31.03.2023.

### General Body Meeting

#### Annual General Meeting

Year	Venue	Date	Time	Special Resolutions Passed
2020	Video Conferencing or Other Audio Visual Means	25.09.2020	10.30 A.M	Appointment of Mr. Sudershan Parakh as Managing Director
2021	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	17.09.2021	10.15 A.M	Appointment of Mr. Arihant Parakh as Managing Director
2022	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	22.09.2022	10.30 A.M	NIL

#### Extra-Ordinary General Meeting

During the year 2022-23, No Extra Ordinary General Meetings (EGMs) were held.



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### Postal Ballot

During the year 2022-23, no General Meeting (GM) was held through postal ballot.

There were no requirements for seeking approval of the Shareholders by a Postal Ballot in respect of any subject placed before the shareholders in the last General Meeting. However, subsequent to the year ended 31.03.2023, shareholders meeting through postal ballot was conducted on 26.05.2023 wherein three special resolutions were passed. No special resolution is proposed to be conducted through postal ballot.

**Disclosures**(A) Disclosures on materially significant Related Party Transactions i.e., transactions of the Company of material nature with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large – None.

(B) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authorities on any matter related to capital markets during the last three years – BSE has vide its email dt.01.06.2023 imposed a fine of Rs.2.84 lakhs for delay in submission of certain documents pertaining to past years i.e. 2014-15 & 2015-16. However, the company has filed a waiver application with BSE alongwith proof of submission of certain documents.

### Means of Communication

#### Quarterly Results

(a) The Quarterly Results of the Company are taken on record by the Board of Directors and submitted to Stock Exchanges and is made available in their website. Also, the quartered results are published in the Company's website [www.nationalgroup.in](http://www.nationalgroup.in). The Results are being published in English and Tamil newspapers i.e. Trinity Mirror and Makkal Kural. No official news releases or presentations are made to institutional investors/analysts during the year.

(b) Management Discussions and Analysis Report form part of the Annual Report.

### General Shareholder Information

#### Company Registration Details

National Plastic Technologies Limited was incorporated on 12th May, 1989. The Corporate Identity Number allotted to the Company by the Ministry of Corporate Affairs is L25209TN1989PLC017413. The company follows April to March as the financial year.

The registered office of the Company is situated at Thiru Complex, 44, Pantheon Road, Egmore, Chennai – 600008.

#### Annual General Meeting

Date & Time	13th September, 2023 at 10.30 a.m.
Venue	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Adyar, Chennai - 600 020.

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### Dividend & Book Closure/Record Date for Dividend

The Board of Directors have recommended a final dividend of Rs.1 per equity share (10% on face value of Rs. 10 each) for the financial year ended 31.03.2023. The record date for the purpose of determining the shareholders who are entitled to dividend is fixed as Wednesday, 6th September, 2023. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend is subject to deduction of tax at source and will be made on or after September 19, 2023

### Listing of Equity Shares

Equity Shares of the Company are listed in BSE Limited.

Stock Code : 531287  
 Security ID : NATPLASTI  
 ISIN : INE896D01017

### Market Price Data and Performance of the share price of the Company

High, Low (Based on daily closing prices) traded during each month in the year 2022-23 on BSE.

Year and Month	Company's Share Price at BSE and Volumes			BSE Sensex (High)	BSE Sensex (Low)
	High Price (Rs.)	Low Price (Rs.)	No. of Shares		
Apr-22	98.00	81.50	27,546	60,845.1	56,009.07
May-22	85.80	62.95	32,424	57,184.21	52,632.48
Jun -22	82.80	67.10	11,618	56,432.65	50,921.22
Jul-22	77.90	64.95	10,948	57,619.27	52,094.25
Aug-22	88.80	66.35	28,267	60,411.2	57,367.47
Sep-22	90.00	75.15	73,518	60,676.12	56,147.23
Oct 22	90.00	71.65	37,188	60,786.7	56,683.4
Nov 22	109.50	79.00	1,01,843	63,303.01	60,425.47
Dec 22	132.00	98.00	2,34,477	63,583.07	59,754.1
Jan 23	129.00	108.45	43,136	61,343.96	58,699.2
Feb 23	117.70	98.60	28,902	61,682.25	58,795.97
Mar 23	112.00	84.50	32,520	60,498.48	57,084.91
		<b>Total</b>	<b>6,62,387</b>		

### Payment of Listing Fees/Custodian Fees

Annual Listing Fee for the financial year 2023-24 has been paid by the Company to BSE. Annual Custodian fee has been paid by the Company to NSDL and CDSL.

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## Registrar and Share Transfer Agent (RTA)

M/s. Cameo Corporate Services Limited  
Subramanian Building, No. 1, Club House Road, Chennai – 600 002,  
Tel: 044-2846 0390; Fax: 044 2846 0129,  
Email: cameo@cameoindia.com, Website: www.cameoindia.com.

## Share Transfer System

Share transfers in physical form can be lodged with M/s Cameo Corporate Services Limited, Chennai– 600 002. The transfers are normally processed within 2-3 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat segment, M/s. Cameo Share Registry Limited are acting as registrar for providing the connectivity with NSDL and CDSL.

Share transmission in physical form are processed and share certificates duly endorsed are returned within a period of fifteen days from the date of receipt, subject to documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission, etc. to Share Transfer Committee which approves the transfers which are also noted at the subsequent Board Meeting.

## Dematerialisation of Shares and Liquidity

The shares of the Company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The Company has signed agreements with both the depositories, i.e, National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL). As on 31.03.2023, the status on the dematerialisation of the Equity shares of the Company is given below:

Total number of Equity Shares : 60,78,330

Mode of shareholding	No. of Shares	% to Total Equity Shares
Physical Mode	3,55,960	5.86%
Electronic Mode	57,22,370	94.14%

ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.

## Outstanding GDRs/ADRs/Warrants or any Convertible Instruments, Conversion date and likely impact on equity

The Company has not issued any GDRs/ADRS/Warrants or any Convertible Instruments in the past and hence as on 31.03.2023, the Company does not have any outstanding GDRs/ADRS/Warrants or any Convertible Instruments.

## Plant Locations

- 1.Chennai:** E-5, Industrial Estate, Guindy, Chennai - 600 032, Tamil Nadu.
- 2.Irrungattukottai:** C-12,Sipcot Industrial Park, Irungattukottai-602105, Tamil Nadu.
- 3.Himachal Pradesh:** Khasra No 311,Dhermajra, Hadbast , No 103, Tehsil Nalagarh, Solan, Himachal Pradesh - 174101
- 4. Pondicherry:** Thiruvandar Koil, Mannadipet Commune Panchayat, Pondicherry.

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**5. Hosur 1:**A-16, SIDCO Industrial Estate, Hosur, Tamil Nadu

**6. Hosur 2:** S. No.202/2 & 203/1, Periya Madhagondapalli, Devankottai Taluk, Krishnagiri District, Tamil Nadu-635114.

**7. Faridabad:** 1 KM., Piyala Road, Sikri Village, Ballabgarh, Faridabad, Haryana-121004

### Distribution of Shareholding by Size as on March 31, 2023

Shareholding of Nominal Value-Range (Rs.)	Number of Shareholders	% of Total Shareholders	Shareholding of Nominal Value (Rs.)	% of Total Shares held
10-5000	1997	83.00	2821460	4.64
5001-10000	171	7.11	1432230	2.36
10001-20000	84	3.49	1296100	2.13
20001-30000	53	2.20	1304120	2.15
30001-40000	17	0.71	623540	1.03
40001-50000	20	0.83	933450	1.53
50001-100000	34	1.41	2439730	4.01
100001 & Above	30	1.25	49932670	82.15
<b>Total</b>	<b>2406</b>	<b>100</b>	<b>60783300</b>	<b>100</b>

### Address for Correspondence

The Shareholders may address their communication/suggestions/grievances/queries to

#### Company Secretary,

Shri Abishek S - Company Secretary,

National Plastic Technologies Ltd

44, Pantheon Road Chennai - 600 008, Ph: 044 43404340. Email: contact@nationalgroup.in.

### Tentative Calendar of events for financial Year 2023-24 (April – March)

Annual General Meeting : Sept' 2023 (next year)

### Quarterly Results:

Quarter	Period	Date
I	April – June	On or before 14th Aug'2023
II	July – September	On or before 14th Nov' 2023
III	October – December	On or before 14th Feb'24
IV	January – March	On or before 30th May'24

### Compliance(s) of matters relating to Capital Market

The Company has complied with all applicable rules and regulations prescribed by Stock Exchange (BSE), Securities and Exchange Board of India (SEBI) or any other Statutory Authority relating to the capital markets.

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### Transfer to Investor Education and Protection Fund

As at 31.03.2023, the Company does not have any unclaimed dividend. All unclaimed dividends have been transferred to IEPF in compliance with the relevant laws and rules. The Company had intimated the Shareholders to lodge their claims for dividends from time to time.

As per the provisions of Section 124 of the Companies Act, 2013 as amended or re-enacted, dividends which remained unpaid or unclaimed for a period of 7 years from the date of transfer to the unpaid dividend account are required to be credited to IEPF.

### Shareholding Pattern as on 31.03.2023

S.No	Category	No. of shares held	% of shareholding
1	Promoters	39,64,435	65.22
2	Foreign Collaborators		
3	Foreign Institutional Investors	-	-
4	Clearing Members	177	0
5	Banks/ Mutual Funds	-	-
6	Bodies Corporate	1,53,294	2.52
7	NRIs	58099	0.96
8	Individuals / HUF	1791918	29.48
9	IEPF Authority	110407	1.82
	<b>Grand Total</b>	<b>6078330</b>	<b>100.00</b>

### Other Disclosures

#### Shareholder rights

As the Company's half-yearly results are published in English and Tamil newspapers, the same are not sent to the Shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the Shareholders through the Annual Report. The Company is not rated by any rating agencies. There are no material significant related party transactions that may have potential conflict with the interest of the Company.

#### Whistle Blower policy/Vigil Mechanism

The Company has established a Whistle Blower policy/Vigil Mechanism to provide an avenue to raise concerns. The mechanism provides for adequate safeguards against victimization of employees who avail of it, to which employees of the Company can raise their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company. The existence of the mechanism was appropriately communicated within the organization. No personnel of the Company have been denied access to the Audit Committee during the year. Also, during the year there was no whistle blower complaint and no complaint was pending as on 31.03.2023.

#### Issue of securities

During the year under review, the Company had not raised any money from public issue, rights issue, preferential issue or any other issues.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Request to Investors**

Investors are requested to note the following procedure:

(a) If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the Company or to the share registrars.

(b) Investors who have not availed nomination facility are requested to avail the same, by submitting the nomination form. The form will be made available on request.

(c) Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number.

### **Declaration of Code of Conduct**

In Compliance with the Listing Regulations and the Companies Act, 2013, the Company has framed and adopted Code of Conduct for all Board members and senior management personnel of the Company.

### **Related Party Transactions**

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and Listing Regulations during the financial year 2022-23 were in ordinary course of business and at arm's length price and do not attract the provisions of Section 188 of the Companies Act, 2013 and the rules made thereunder. There were no materially significant transactions with related parties during the year which were in conflict of interest with the Company and that require an approval of the Company in terms of Listing Regulations. The transactions with Related Parties of routine nature have been reported elsewhere in the Annual Report as per Ind AS. The policy on dealing with related party transactions are available in the company's website [www.nationalgroup.in](http://www.nationalgroup.in).

### **MD CFO Certification**

The Managing Director & Chief Financial Officer has certified to the Board on financial and other matters in accordance with Listing Regulations pertaining to CEO/CFO certification for the financial year ended 31.03.2023.

### **Code of Conduct for Prevention of Insider Trading:**

In Compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated a comprehensive Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and a Code of Conduct to regulate, monitor and report trading by insiders in accordance with the requirements of the above Regulation.

### **Quality and Cost Management**

The Company holds ISO 9001:2015, ISO 14001:2015 EMS, and IATF 16949:2016 QMS Certifications.

### **Human Resource Development**

The Company strongly believes that well trained and motivated manpower are a key to customer

## NATIONAL PLASTIC TECHNOLOGIES LTD

satisfaction and success. There is absolute harmony between the management and workforce. As on 31.03.2023, the Company has 365 employees on its roll. Also, the Company has adopted Sexual Harassment Prevention, Prohibition & Redressal policy. However, No complaint was received in this regard during the year.

### Industrial Relations

Industrial relations in all the units of the Company remained cordial and peaceful throughout the year.

### Declaration by the Managing Director under Para D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Adherence to the Code of Conduct

In accordance with Para D of the Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance with their respective Codes of Conduct, as applicable to them, for the financial year ended 31.03.2023.

For National Plastic Technologies Limited

Place : Chennai  
Date : 26.07.2023

Arihant Parakh  
Managing Director

### Details Pertaining to Remuneration as Required Under Section 197(12) of the Companies Act, 2013 Read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year and the percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year:

Name of the Director & KMP	Ratio to the Median	% increase in Remuneration 22-23
Shri Sudershan Parakh**	-	-
Shri Alok Parakh	-	-
Smt Manju Parakh**	-	-
Shri Ajit Kumar Chordia*	-	-
Shri Sudhir K Patel*	-	-
Shri Arihant Parakh	9.70:1	106%
Shri Abishek S	6.57:1	27%
Shri Manikandan R	6.62:1	8%
Shri Venkatesan N	3.35:1	N.A

\* - Independent Directors. \*\* - Non Executive Directors - No Remuneration Paid.

## NATIONAL PLASTIC TECHNOLOGIES LTD

- B) The median remuneration for the year 2022-23 is Rs. 1.91 lakhs /-.
- C) The percentage increase in the median remuneration of employees in the financial year : 13%
- D) The number of permanent employees on the rolls of Company - 365 employees
- E) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof: 13% (vs) 8 – 106 %.

Increase in remuneration is based on remuneration policy of the Company.

- F) Affirmation that the remuneration is as per the remuneration policy of the Company.

The Company affirms remuneration is as per the remuneration policy of the Company.



# NATIONAL PLASTIC TECHNOLOGIES LTD

## Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis: **Not Applicable**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a)	Name of the related party	National Polyplast (India) Pvt Ltd.
(b)	Nature of relationship	Group Company
(c)	Duration of Contract/arrangements	2022-23
(d)	Date(s) of approval by the Board, if any	05-02-2022

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Sale of Goods	Plastic Components	At market rates	3.58
Purchase of goods	Plastic Components	At market price	0.28
Purchase of License	Services	At market price	1.17
Receiving Services	Job Work	At market price	1.68
Purchase of Fixed Assets	Fixed Assets	At market rates	11.13
Sales of Fixed Assets	Fixed Assets	At market rates	1.62

(a)	Name of the related party	National Autoplast
(b)	Nature of relationship	Group firm
(c)	Duration of Contract/arrangements	2022-23
(d)	Date(s) of approval by the Board, if any	05-02-2022

## NATIONAL PLASTIC TECHNOLOGIES LTD

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Sale of goods	Plastic components	At market price	19.37
Purchase of goods	Plastic components	At market price	55.59
Rendering services	Job work	At market price	7.84
Receiving services	Job Work	At market price	0.59
Purchase of fixed assets	Fixed Assets	At market rates	18.81
Sale of fixed Assets	Fixed Assets	At market rates	0.77

(a)	Name of the related party	Shri. Arihant Parakh
(b)	Nature of relationship	Managing Director
(c)	Duration of Contract/arrangements	2022-23
(d)	Date(s) of approval by the Board, if any	05-02-2022

Nature of contracts /arrangements	Goods/ Services	Salient terms	Amount of Contract (Rs. in lacs)
Management Contract	NA	As Per Agreement	18.53

**On behalf of the Board  
For National Plastic Technologies Ltd**

**Place:Chennai  
Date:26.07.2023**

**Arihant Parakh  
Managing Director**

**Sudershan Parakh  
Director**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE AS PER PROVISIONS OF CHAPTER IV OF SEBI (LODR) REGULATIONS, 2015.

To,  
The Members of  
NATIONAL PLASTIC TECHNOLOGIES LIMITED  
44, Pantheon Road, Thirucomplex,  
2ndFloor, Chennai – 600 008.

1. We have examined the compliance of conditions of Corporate Governance by NATIONAL PLASTIC TECHNOLOGIES LIMITED (“the Company”), for the year ended on 31st March 2023, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time (the “Listing Regulations”).

#### **Management’s Responsibility**

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

#### **Auditor’s Responsibility**

3. Our responsibility is limited to examining the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

4. We have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

#### **Opinion**

5. Based on my examination of the relevant records and according to the information and explanations provided to me and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the Listing Regulations during the year ended 31st March 2023.

6. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

#### **Restriction on Use**

7. This certificate is issued solely for the purpose of complying with the aforesaid regulations and may not be suitable for any other purpose.

**For P MUTHUKUMARAN AND ASSOCIATES**  
**COMPANY SECRETARIES**  
UCN: S2018TN593600

(MUTHUKUMARAN)  
Practising Company Secretary  
FCS No: 11218 | CP No: 20333  
Place: Chennai  
Date: 26th July 2023

UDIN:F011218E000683208  
Peer Review No: 2465/2022

# NATIONAL PLASTIC TECHNOLOGIES LTD

**FORM NO. MR-3**

**Secretarial Audit Report**

**For The Financial Year Ended 31st March 2023**

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,  
The Members,  
National Plastic Technologies Limited,  
44, Pantheon Road, Thiru Complex,  
2nd Floor, Chennai - 600008.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by NATIONAL PLASTIC TECHNOLOGIES LIMITED (hereinafter called the company) having CINL25209TN1989PLC017413. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our Opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2023 according to the provisions of:

- i. The Companies Act, 2013 (the Act) (including amendments made thereto) and the rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the Rules made thereunder (as amended from time to time)
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under (as amended from time to time)
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended from time to time:
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Take overs) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

## NATIONAL PLASTIC TECHNOLOGIES LTD

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable as there was no reportable event during the financial year under review)

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable as there was no reportable event during the financial year under review)

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 in relation to Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable as there was no reportable event during the financial year under review) and

h) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

vi. We have examined, the systems and processes in place to ensure compliance with specific laws, considering and relying upon representations made by the Company and its Officers for compliance under these Laws, Rules and Regulations applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- 1). Secretarial Standards issued by the Institute of Company Secretaries of India with respect to board and general meetings;
- 2). The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards, etc., mentioned above to the extent where such records have been examined by us.

### **We further report that**

Compliance of applicable financial laws including Direct and Indirect Tax laws by the Company has not been reviewed in this Audit and the same has been subject to review by the Statutory Auditors and others designated professionals.

Based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance of provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

### **We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors for the period under review.

## NATIONAL PLASTIC TECHNOLOGIES LTD

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded. All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the respective meetings of the Board or Committee thereof.

We further report that the systems and processes of the Company in place to ensure the compliance with general and labour laws like Labour Laws, Employees Provident Funds Act, Employees State Insurance Act, considering and relying upon representations made by the Company and its Officers for systems and mechanisms formed by the Company for compliance under these Laws, Rules and Regulations applicable to the Company.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period, except the events listed below, no other specific events/actions occurred which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc., and that the Company has complied with such of those relevant clauses thereto which are applicable.

a) Appointment of Director Mr. Venkatesan and reappointed him as a Whole-Time Director with effect from 12/04/2023.

b) Resignation of Mr. Alok Parakh , Joint Managing Director with effect from 01/10/2022.

**For P MUTHUKUMARAN AND ASSOCIATES  
COMPANY SECRETARIES  
UCN: S2018TN593600**

**(MUTHUKUMARAN)  
Practising Company Secretary  
FCS No: 11218 | CP No: 20333  
Place: Chennai  
Date: 26th July 2023**

**UDIN:F011218E000682031  
Peer Review No: 2465/2022**

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

# NATIONAL PLASTIC TECHNOLOGIES LTD

## “ANNEXURE A”

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,  
The Members,  
National Plastic Technologies Limited,  
44, Pantheon Road, Thiru Complex,  
2nd Floor, Chennai - 600008.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We further report that, based on the information provided by the Company, its officers, and authorised representatives during the conduct of the audit and also on the review of quarterly compliance reports issued by the respective departmental heads/Company Secretary, taken on record by the Board of the Company, in our opinion adequate systems and process and control mechanism exist in the Company to monitor compliance with applicable general laws including labour laws.

**For P MUTHUKUMARAN AND ASSOCIATES  
COMPANY SECRETARIES  
UCN: S2018TN593600**

**(MUTHUKUMARAN)  
Practising Company Secretary  
FCS No: 11218 | CP No: 20333  
Place: Chennai  
Date: 26th July 2023**

**UDIN:F011218E000682031  
Peer Review No: 2465/2022**

# NATIONAL PLASTIC TECHNOLOGIES LTD

## CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members,  
National Plastic Technologies Limited,  
44, Pantheon Road, Thiru Complex,  
2nd Floor, Chennai - 600008.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **NATIONAL PLASTIC TECHNOLOGIES LIMITED** having CIN L25209TN1989PLC017413 and having registered office at 44, Pantheon Road, Thirucomplex, 2nd Floor, Chennai – 600 008 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sl.No	NAME OF DIRECTOR	DIN
1.	Mr. AJIT KUMAR CHORDIA	00049366
2.	Mr. SUDHIR KANTILAL PATEL	00943032
3.	Mr. SUDERSHAN PARAKH	01161124
4.	Mr. MANJU KANWAR PARAKH	01417349
5.	Mr. ARIHANT PARAKH	07933966

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For P MUTHUKUMARAN AND ASSOCIATES**  
**COMPANY SECRETARIES**  
UCN: S2018TN593600

(MUTHUKUMARAN)  
Practising Company Secretary  
FCS No: 11218 | CP No: 20333  
Place: Chennai  
Date: 26th July 2023

UDIN:F011218E000683274  
Peer Review No: 2465/2022



# NATIONAL PLASTIC TECHNOLOGIES LTD

## INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH, 2023

To the Members of

**M/s National Plastic Technologies Limited**

**Report on the Audit of the Standalone Financial Statements**

### **Opinion**

We have audited the Standalone financial statements of National Plastic Technologies Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit, Other total Comprehensive Income, Changes in Equity and Cash Flows for the year ended on that date.

### **Basic for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. We have nothing to report in this regard.

### **Information Other than the Standalone Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management and Discussion Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information but does not include the Standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the

## NATIONAL PLASTIC TECHNOLOGIES LTD

work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone financial statements.**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting

## NATIONAL PLASTIC TECHNOLOGIES LTD

and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of accounts.

(d) In our opinion, the aforesaid Standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11

## NATIONAL PLASTIC TECHNOLOGIES LTD

of the Companies (Audit and Auditors), 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us.

- a) The Company has no pending litigations.
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- d) i. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts (refer Note 38 (l)), no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity (s), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
ii. Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts (refer Note 38 (m)) no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and  
  
iii. Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the management under sub clause (i) and (ii) above, contain any material misstatement.

3) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act.

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**For C.A Patel & Associates**  
**Chartered Accountants**  
Firm Regd. No : 0014055S

**MODI RAJESH**  
**Partner**

Place: Chennai  
Date: 11th May, 2023

M No. 027425  
UDIN : 23027425BGYJYG1710

## NATIONAL PLASTIC TECHNOLOGIES LTD

### ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT - 31st March, 2023

(Referred to in our report of even date)

(I) a) A) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars of Intangible assets.

b) The Company has a regular program of physically verifying all the Property, Plant and Equipment at its plants / offices in a phased manner over a period of 2 years, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies as compared to book records were noticed on such verification.

c) According to the information and explanations given to us and the records of the Company examined by us, the title deeds of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2023.

e) According to the information and explanation given to us and the records of the Company examined by us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) a) As informed to us, the management has conducted physical verification of inventory [including inventory lying with third parties] at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies noticed on such physical verification, were less than 10% in aggregate for each class of inventory and have been properly dealt with in the books of account.

b) According to the information and explanations given to us and the records of the Company examined by us, the Company has been sanctioned working capital limits in excess of INR five crores in aggregate from banks during the year on the basis of security of current assets of the Company. The quarterly returns filed by the Company with such banks are in agreement with the books of accounts of the Company.

(iii) a) According to the information and explanations given to us and the records of the Company examined by us, during the year, the Company:

i. Has not made investments in Companies.

ii. Has not made investments in firms, Limited Liability Partnerships or any other parties.

iii. Has not provided loans, advances in the nature of loans and security to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the requirement to report under clauses (iii) (b) to (f) of para 3 of the Order are not applicable to the Company.

b) According to the information and explanations given to us and the records of the Company examined by us, the investments made are not prejudicial to the Company's interest.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of

## NATIONAL PLASTIC TECHNOLOGIES LTD

Investments made and Guarantee given, if any. The Company has not granted any loan or provided securities during the year.

(v) According to the information and explanation given to us and the records of the Company examined by us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Therefore, the clause (v) of para 3 of the order is not applicable to the Company.

(vi) According to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act in respect of products manufactured by the Company.

(vii) According to the information and explanations given to us and based on the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues payable including Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs duty and Cess and other material statutory dues as applicable to the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs duty and Cess were in arrears as at 31st March 2023 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us and based on the records, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on Clause 3(viii) of the Order is not applicable to the Company.

(ix) On the basis of verification of records, on an overall examination of the financial statements of the Company and according to the information and explanations given to us,

a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) The Company is not declared willful defaulter by any bank or financial institution or other lender.

c) The term loans were applied for the purpose for which the loans were obtained.

d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, the Company has not utilized funds raised on short-term basis for long-term purposes.

e) According to the information and explanation given to us and on overall examination of the financial statements of the Company, the Company has not taken funds from any entities and persons on account of or to meet the obligations of its subsidiaries or associates.

f) According to the information and explanation given to us and based on the records of the Company examined by us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

(x) a) According to the information and explanations given to us and based on the records, the Company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

b) According to the information and explanations given to us and based on the records, the Company has not made any preferential allotment or private placement of shares or fully or partially or

## NATIONAL PLASTIC TECHNOLOGIES LTD

optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi) a) During the course of our examination of the books and records of the Company, carried out based upon the generally accepted audit procedures performed for the purpose of reporting the true and fair view of the Standalone financial statements, to the best of our knowledge and belief and as per the information and explanations given to us by the Management, and the representations obtained from the Management, no material fraud on the Company has been noticed or reported during the year.

b) During the year, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. According to the information and explanations given to us and based on the information provided to us and records verified by us, the Secretarial Auditor have not filed report in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us and as represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and hence reporting under Clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, based on verification of the records and approvals of the Audit Committee, the Company is in compliance with Section 177 and Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.

(xiv) a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

b) The internal audit reports of the Company issued till the date of this audit report, for the period under audit have been considered by us.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.

(xvi) a) According to the information and explanations given to us and based on the information provided to us and records verified by us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, requirement to report on Clause 3(xvi) of the Order is not applicable to the Company.

b) The Company has not conducted any Non-Banking Financial or Housing Finance activities.

c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on Clause 3(xvi) of the Order is not applicable to the Company.

(xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.

(xviii) There has been no resignation of the statutory auditor during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

## NATIONAL PLASTIC TECHNOLOGIES LTD

(xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in note no.37 to the Standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**For C.A Patel & Associates**  
**Chartered Accountants**  
Firm Regd. No : 0014055S

**MODI RAJESH**  
**Partner**

M No. 027425  
UDIN : 23027425BGYJYG1710

Place: Chennai  
Date: 11th May, 2023



# NATIONAL PLASTIC TECHNOLOGIES LTD

## ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT - 31st March,2023

### Referred to in our report of even date

### Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls over financial reporting of National Plastic Technologies Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the Ind AS Standalone financial statements of the Company for the year ended on that date.

### Managements Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those

## NATIONAL PLASTIC TECHNOLOGIES LTD

policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

8. In our opinion, the Company has, in all material respects, an adequate internal financial Control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For C.A Patel & Associates**  
**Chartered Accountants**  
Firm Regd. No : 0014055S

**MODI RAJESH**  
**Partner**

M No. 027425  
UDIN : 23027425BGYJYG1710

Place: Chennai  
Date: 11th May, 2023

## NATIONAL PLASTIC TECHNOLOGIES LTD

Balance Sheet as at 31st March, 2023				
	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
			Rs. In Lakhs	Rs. In Lakhs
	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	Property, Plant and Equipment	<b>3A</b>	4,570.33	4,452.80
	Other Intangible Assets	<b>3B</b>	17.93	3.46
	Capital work-in-progress	<b>3C</b>	61.32	3.35
	Right of Use Assets	<b>3D</b>	1,696.09	651.66
	Investment Property		-	-
	Financial Assets			
	- Investments	<b>4</b>	0.02	0.02
	- Loans		-	-
	- Others	<b>5</b>	2.35	2.23
	Other non-current assets	<b>6</b>	41.25	42.04
	<b>Total non-current assets</b>		<b>6,389.29</b>	<b>5,155.56</b>
<b>2</b>	<b>Current assets</b>			
	Inventories	<b>7</b>	2775.55	3,233.87
	Financial assets			
	(i) Investments		-	-
	(ii) Trade receivables	<b>8</b>	3,762.57	2,586.08
	(iii) Cash & cash equivalents	<b>9</b>	33.10	75.41
	(iv) Bank balances other than (iii) above	<b>10</b>	15.82	15.09
	(v) Loans	<b>11</b>	-	0.56
	(vi) Others		-	-
	Current tax assets (net)	<b>12A</b>	108.76	114.21
	Other current assets	<b>13</b>	548.71	410.93
	<b>Total current assets</b>		<b>7,244.51</b>	<b>6,436.15</b>
	<b>TOTAL ASSETS</b>		<b>13,633.80</b>	<b>11,591.71</b>
	<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>			
	Equity Share Capital	<b>14</b>	607.83	607.83
	Other equity	<b>15</b>	2,928.87	2,332.90
	<b>Total equity</b>		<b>3,536.70</b>	<b>2,940.73</b>
<b>4</b>	<b>Non-current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	<b>16</b>	1,084.86	1,642.72
	(ii) Other financial liabilities	<b>17</b>	1,453.60	623.69
	Deferred tax liability (net)	<b>12C</b>	550.66	507.27
	Provisions	<b>18</b>	77.99	56.66
	Other non-current liabilities		-	-
	<b>Total non-current liabilities</b>		<b>3,167.11</b>	<b>2,830.34</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Balance Sheet as at 31st March, 2023

	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
			Rs. In Lakhs	Rs. In Lakhs
<b>5</b>	<b>Current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	<b>19</b>	4,061.40	4,136.86
	(ii) Trade payables	<b>20</b>	2,148.48	1,244.16
	(iii) Other financial liabilities	<b>21</b>	483.65	328.17
	Provisions	<b>22</b>	71.02	0.96
	Other current liabilities	<b>23</b>	165.44	110.49
	<b>Total current liabilities</b>		<b>6,929.99</b>	<b>5,820.63</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13,633.80</b>	<b>11,591.71</b>
	<b>Significant accounting policies</b>	<b>2</b>		-
<b>The accompanying notes (1-40) are an integral part of the financial statements</b>				

In terms of our report of even date attached.

**For C A Patel & Associates**  
Chartered Accountants  
Firm Registration No : 0014055S

**For and on behalf of the Board of Directors**

**RAJESH MODI**  
Partner  
Membership No : 027425

**Arihant Parakh**  
Managing Director  
DIN : 07933966

**Sudershan Parakh**  
Director  
DIN : 01161124

Place : Chennai  
Date : 11th May, 2023

**S. Abishek**  
Company Secretary

**Manikandan Ramasamy**  
Chief Financial Officer

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Profit and Loss for the year ended 31st March, 2023

	Particulars	Note No.	Year ended 31st March, 2023	Year ended 31st March, 2022
			(Rs. In Lakhs)	(Rs. In Lakhs)
<b>I</b>	<b>Income</b>			
	Revenue from operation	<b>24</b>	20,991.37	13,341.41
	Other income	<b>25</b>	19.34	31.91
	<b>Total income</b>		<b>21,010.71</b>	<b>13,373.32</b>
<b>II</b>	<b>Expenses</b>			
	Cost of material consumed	<b>26.a</b>	15,825.27	9,411.45
	Purchase of Stock-In-Trade		205.53	463.85
	Changes in Inventories of finished goods, stock -in-trade and work-in-progress	<b>26.b</b>	(57.65)	(101.42)
	Employee benefit expenses	<b>27</b>	1,209.75	968.41
	Finance cost	<b>28</b>	533.07	442.68
	Depreciation and amortisation	<b>3</b>	378.66	373.44
	Other expenses	<b>29</b>	2,052.30	1,320.61
	<b>Total expenses</b>		<b>20,146.93</b>	<b>12,879.02</b>
<b>III</b>	<b>Profit / (Loss) before exceptional items and tax</b>		863.78	494.30
<b>IV</b>	<b>Exceptional items</b>			
<b>V</b>	<b>Profit before tax (III-IV)</b>		863.78	494.30
<b>VI</b>	<b>Tax expense:</b>			
	- Current tax	<b>12 B</b>	205.00	63.10
	- Deferred tax	<b>12 C</b>	43.39	67.96
			248.39	131.06
<b>VII</b>	<b>Profit / (Loss) for the year (V - VI)</b>		<b>615.39</b>	<b>363.24</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>			
	<b>(A) Items that will be reclassified to profit or loss</b>		-	-
	<b>(B) Items that will not be reclassified to profit or loss</b>			
	Net gain/(loss) on equity instruments through Other Comprehensive Income		-	-
	Re-measurement of net defined benefit plans		(19.42)	(2.89)
	Income tax effect on above		-	-

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Profit and Loss for the year ended 31st March, 2023

	Particulars	Note No.	Year ended	Year ended
			31st March, 2023	31st March, 2022
			(Rs. In Lakhs)	(Rs. In Lakhs)
	Other Comprehensive Income for the year		(19.42)	(2.89)
IX	<b>Total Comprehensive Income (VII+VIII)</b>		595.96	360.36
	<b>Earnings per share</b>			
	- Basic & Diluted (Rs.)	36	10.12	5.98

**Significant accounting policies** 2

**The accompanying notes (1-40) are an integral part of the financial statements**

In terms of our report attached.

**For C A Patel & Associates**  
Chartered Accountants  
Firm Registration No : 0014055S

**For and on behalf of the Board of Directors**

**RAJESH MODI**  
Partner  
Membership No : 027425

**Arihant Parakh**  
Managing Director  
DIN : 07933966

**Sudershan Parakh**  
Director  
DIN : 01161124

Place : Chennai  
Date : 11th May, 2023

**S. Abishek**  
Company Secretary

**Manikandan Ramasamy**  
Chief Financial Officer

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Statement of Cash Flows for the year ended 31st March, 2023

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		863.77		494.30
<i>Adjustments for:</i>				
Depreciation and amortisation	302.25		275.79	
Amortisation of Right-of-use assets	76.41		97.65	
Re-measurement of net defined benefit plans	(19.42)		(2.89)	
Assets discarded	-		-	
Baddebts written off	95.31		56.11	
Profit on sale of assets	(3.76)		(2.22)	
Loss on sale of assets	0.00		6.84	
Interest paid	522.15		424.23	
Interest income	(3.99)		(11.17)	
		968.95		844.34
Operating profit / (loss) before working capital changes		1,832.72		1,338.64
<i>Movement in working capital:</i>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	458.32		(632.61)	
Trade receivables	(1271.80)		(880.41)	
Other receivables	(131.82)		408.45	
Trade payables	904.32		132.41	
Other liabilities	1012.51		66.77	
Cash flow from extraordinary items		971.53		(905.39)
Cash generated from operations		2,804.25		433.24
Net income tax (paid) / refunds		(85.79)		(131.06)
<b>Net cash flow from operating activities (A)</b>		<b>2,718.45</b>		<b>302.19</b>
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments, including capital advances (Net)	(1,623.78)		(684.88)	
Proceeds from disposal of property, plant and equipments	14.48		17.96	
Interest received	3.99		11.17	
<b>Net cash flow used in investing activities (B)</b>		<b>(1,605.31)</b>		<b>(655.75)</b>
<b>C. Cash flow from financing activities</b>				
Interest paid	(482.52)		(424.23)	
Payment of Lease Liabilities	(39.62)		-	
Increase / (Repayment) in borrowings	(633.32)		825.73	
Dividends & Tax paid	-		-	
<b>Net cash flow used in financing activities (C)</b>		<b>(1,155.46)</b>		<b>401.51</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(42.31)</b>		<b>47.94</b>
Cash and cash equivalents at the beginning of the year		75.41		27.46
Cash and cash equivalents at the end of the year		33.10		75.41
<b>Components of Cash and Cash Equivalents</b>				
(a) Cash on hand		2.77		1.00
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		1.69		46.63
(ii) In cash credit account				
(iii) In Fixed Deposits		28.63		27.78
		33.10		75.41

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Statement of Cash Flows for the year ended 31st March, 2023

See accompanying notes forming part of the financial statements

In terms of our report attached.

**For C A Patel & Associates**  
**Chartered Accountants**  
**Firm Registration No : 0014055S**

**For and on behalf of the Board of Directors**

**RAJESH MODI**  
**Partner**  
**Membership No : 027425**

**Arihant Parakh**  
**Managing Director**  
**DIN : 07933966**

**Sudershan Parakh**  
**Director**  
**DIN : 01161124**

**Place : Chennai**  
**Date : 11th May, 2023**

**S. Abishek**  
**Company Secretary**

**Manikandan Ramasamy**  
**Chief Financial Officer**



# NATIONAL PLASTIC TECHNOLOGIES LTD

## STATEMENT OF CHANGES IN EQUITY (SOCIE)

Statement of Changes in Equity (SOCIE) (Rs. In Lakhs)				
Note (a) : Equity Share Capital				
Particulars	As at			
	31st March 2023	31st March 2022		
Balance at the beginning of the reporting period	607.83	607.83		
Changes in equity share capital during the year	-	-		
Balance at the end of the reporting period	607.83	607.83		
Note (b) : Other Equity				
Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Securities Premium Reserve	Retained earnings	Equity Instruments through OCI	
<b>Balance at 01st April, 2021</b>	<b>16.40</b>	<b>1,983.74</b>	<b>(27.59)</b>	<b>1,972.55</b>
Profit for the year	-	363.24	-	363.24
Other comprehensive income for the year net of income tax	-	-	(2.89)	(2.89)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>363.24</b>	<b>(2.89)</b>	<b>360.36</b>
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
<b>Balance at 31st March, 2022</b>	<b>16.40</b>	<b>2,346.98</b>	<b>(30.48)</b>	<b>2,332.90</b>
<b>Balance at the beginning of the reporting period 1st April, 2022</b>	<b>16.40</b>	<b>2,346.98</b>	<b>(30.48)</b>	<b>2,332.90</b>
Profit for the year	-	615.39	-	615.39
Other comprehensive income for the year net of income tax	-	-	(19.42)	(19.42)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>615.39</b>	<b>(19.42)</b>	<b>595.96</b>
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
<b>Balance at 31st March, 2023</b>	<b>16.40</b>	<b>2,962.37</b>	<b>(49.90)</b>	<b>2,928.87</b>
<b>Nature and Purpose of Reserves:</b>				
The Company does not have the following either during the current Reporting period or during the previous Reporting period				
a) Share application money pending allotment				
b) Equity component of Compound financial instruments				
c) Capital Reserve				
d) Other Reserves				
e) Debt Instruments through other comprehensive income				
f) Effective portion of cash flow hedges				
g) Exchange differences on translating the financial statements of foreign operation				
h) Other items of comprehensive income				
i) Money received against share warrants				
<b>For C A Patel &amp; Associates</b>		<b>For and on behalf of the Board of Directors</b>		
<b>Chartered Accountants</b>				
<b>Firm Registration No : 0014055S</b>				
<b>RAJESH MODI</b>	<b>Arihant Parakh</b>	<b>Sudershan Parakh</b>		
<b>Partner</b>	<b>Managing Director</b>	<b>Director</b>		
<b>Membership No : 027425</b>	<b>DIN : 07933966</b>	<b>DIN : 01161124</b>		
<b>Place : Chennai</b>	<b>S. Abishek</b>	<b>Manikandan Ramasamy</b>		
<b>Date : 11th May, 2023</b>	<b>Company Secretary</b>	<b>Chief Financial Officer</b>		

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to the financial statements

### 1. Corporate information

National Plastic Technologies Limited (L25209TN1989PLC017413), a public limited company domiciled in India with its registered office located at 44, Pantheon Road, Thiru Complex, 2nd Floor, Egmore, Chennai – 600 008. The Company is predominantly into manufacture of products to automotive industry and consumer durable industry and is already a major supplier of Injection Moulded Plastic Products. At present the company has 5 production plants situated in the state of Tamil Nadu (Hosur, Irrungattukottai (SIPCOT)), Himachal Pradesh (Nalagarh), Haryana (Faridabad) and in the Union Territory of Puducherry.

A new plant in Hosur is being set-up as at the year end, commercial production in the same is planned to start in FY 2023-24.

The Company is listed on the Bombay Stock Exchange (BSE).

The financial statements were approved for issue by the Board of Directors on 11th May 2023.

### 2. Basis of preparation of financial statements

#### 2.1 Basis of preparation and compliance with Ind AS

The Financial Statements of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act'), and the Companies (Indian Accounting Standards) Rules issued from time to time and relevant provisions of the Companies Act, 2013 (collectively called as Ind AS). The standalone financial statements are presented in INR, which is its functional currency and all values are rounded to the nearest Lakhs, except when otherwise & stated.

#### 2.2 Basis of measurement

The financial statements have been prepared on a going concern basis, using historical cost convention and on an accrual method of accounting, except for financial assets, financial liabilities and defined benefit plans which have been measured at fair value, as required by relevant Ind AS.

#### 2.3 Current and non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification. An asset is classified as current if it satisfies any of the following criteria:

- a) It is expected to be realised or intended to be sold in the Company's normal operating cycle.
- b) It is held primarily for the purpose of trading,
- c) It is expected to be realised within twelve months after the reporting period, or
- d) It is a cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current

A liability is classified as current if it satisfies any of the following criteria:

- a) it is expected to be settled in the Company's normal operating cycle,
- b) it is held primarily for the purpose of trading,
- c) it is due to be settled within twelve months after the reporting period
- d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non current. Current liabilities include current portion of non current financial liabilities.

Deferred tax assets and liabilities are classified as non current assets and liabilities.

## NATIONAL PLASTIC TECHNOLOGIES LTD

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

### 2.4 Use of estimates and assumptions

The preparation of the company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods. The areas involving critical estimates or judgements are i) Defined Benefit obligation ii) Estimation of useful life of property, plant and equipment.

### 2.5 Property, plant and equipment

Property, plant and equipments are stated at historical cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs, if any, in bringing the assets to its working condition for its intended use. However, cost excludes Goods and Service Tax to the extent credit of the tax is availed of. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. Costs directly attributable to the acquisition are capitalised until the PPE are ready for use as intended by management.

#### Depreciation

(i) Depreciation on Property, plant and equipment is provided for on Straight Line method in the manner prescribed in Part C of Schedule II of the Companies Act, 2013 except for Plant and Machinery and Electrical Fittings of Irungattukottai and erstwhile Guindy plant.

Based on engineer's certification, the useful life of Plant & Machinery and Electrical fittings of Irungattukottai and erstwhile Guindy plants have been considered as follows :

- (a) Plant & Machinery - 25 Years
- (b) Electrical Fittings - 15 Years

(ii) Depreciation is provided after reckoning the maximum residual value @ 5% of the original cost of the asset.

(iii) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.

### 2.6 Intangible Assets:

Separately purchased intangible assets are initially measured at cost. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

#### Amortisation

The useful life of Intangible assets are assessed and amortised on the straight line basis over the period of their expected useful life.

The computer software are amortised over the period of 6 years on straight line basis.

### 2.7 Inventories

Inventories are valued as under :

- (i) Raw Materials, Stores & Consumables\* - at lower of cost or net realisable value.
- (ii) Work In progress\*\* - at cost.
- (iii) Finished Goods\*\*\* - at lower of cost or net realizable value.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Costs are arrived at by using FIFO method and it includes the followings :

\* Cost of raw materials includes purchase price (net of GST) plus transportation charges, insurance charges, handling charges and other direct attributable costs to bring the material to the present location as on the reporting date.

\*\* Cost of Work in progress includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

\*\*\* Cost of finished goods includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

### 2.8 Revenue recognition

#### Sale of goods

Revenue is recognised when the performance obligations are satisfied and the control of the goods is transferred being when the goods are delivered as per the relevant terms of the contract at which point in time the Company has a right to payment for the goods, customer has possession and legal title to the goods, customer bears significant risk and rewards of ownership and the customer has accepted the goods or the Company has objective evidence that all criteria for acceptance have been satisfied.

Revenue is recognised at the fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as Goods & Service Tax.

#### Others

All other incomes are recognised when no significant uncertainty as to its subsequent realisation exists.

### 2.9 Employee benefits

#### (i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

#### (ii) Post Employment benefits

##### (a) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Contributions paid/payable for Provident Fund of eligible employees is recognized in the statement of Profit and Loss each year.

**(b) Defined benefit plans** The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated at the end of each reporting period by Actuaries.

Post employment benefits are recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services. The company accounts for Gratuity based on actuarial valuation made by Independent actuary as at the balance sheet date.

### 2.10 Financial instruments

Financial instruments are recognised when the Company becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **(A) Financial Assets**

The Company determines the classification of its financial assets at initial recognition. The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The financial assets are classified in the following measurement categories:

- a) Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- b) Those to be measured at amortised cost

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss as incurred. Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments.

### **(i) Amortised Cost**

The Company classifies its financial assets as at amortised cost only if both of the following criteria are met:

- a) The asset is held within a business model with the objective of collecting the contractual cash flows, and
- b) The contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

Financial assets at amortised cost include loans receivable, trade and other receivables, and other financial assets that are held with the objective of collecting contractual cash flows. After initial measurement at fair value, the financial assets are measured at amortised cost using the effective interest rate (EIR) method, less impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the Statement of Profit or Loss in other income.

### **(ii) Fair value through other comprehensive income**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income. Movements in the carrying amount are taken through other comprehensive income, except for the recognition of impairment gains or losses, and interest revenue which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method.

### **(iii) Financial assets at fair value through profit or loss**

The Company classifies the following financial assets at fair value through profit or loss:

- a) Debt investments that do not qualify for measurement at amortised cost;
- b) Debt investments that do not qualify for measurement at fair value through other comprehensive income; and
- c) Debt investments that have been designated at fair value through profit or loss.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Derecognition of financial assets**

The Company derecognises a financial asset when the contractual rights to the cash flows from the assets expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

### **(B) Financial Liabilities**

The Company determines the classification of its financial liabilities at initial recognition.

#### **Classification**

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss.

#### **Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss. Loans and borrowings, payables are subsequently measured at amortised cost.

#### **Derecognition of financial liabilities**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

### **(C) Equity investments**

All equity investments in scope of Ind AS 109 are measured at fair value. For equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit and Loss.

#### **2.11 Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

#### **2.12 Taxation**

Provision for taxation comprises of the current tax provision, and the net change in the deferred tax asset or liability during the year.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of the amounts expected to be paid to the tax authorities.

Provision for deferred tax is made on the timing differences arising between the taxable income and the accounting income computed using the tax rates and the laws that have been enacted or substantively enacted at the reporting date.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

### **2.13 Segment accounting**

The company operates in a single segment, i.e Injection Moulded Plastic Products and hence does not call for segmentwise disclosure of assets, liabilities, revenues or expenses as prescribed under INDAS 108 "Operating Segments", issued by ICAI.

### **2.14 Provisions, Contingent Liabilities, Contingent Assets and Commitments**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liability is disclosed in the case of:

A present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;

A present obligation arising from the past events, when no reliable estimate is possible;

A possible obligation arising from the past events, unless the probability of outflow of resources is remote.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

### **2.15 Cash flow statement**

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals of accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and finance activities of the Company are segregated.

### **2.16 Lease**

The Company's lease asset classes primarily consist of leases for land. The Company assesses whether a contract contains a lease at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. At the date of commencement of the lease, the Company recognizes a right-of-use (ROU) asset and a corresponding lease liability, as per IND AS 116 "Leases", for all lease arrangements, in which it is a lessee, except for leases with a term of 12 months or less (short-term leases) and low-value leases. For these short-term and low-value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **2.17 Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

### **2.18 Foreign currency translation**

#### **i) Functional and presentation currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ("the functional currency") i.e. In Indian Rupees (INR) and all values are rounded off to nearest lakhs except otherwise indicated.

#### **ii) Transactions and balances**

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction

a) Foreign currency monetary assets and liabilities such as cash, receivables, payables etc., are translated at year end exchange rates.

b) Non-monetary items denominated in foreign currency such as investments, fixed assets, etc. are valued at the exchange rate prevailing on the date of transaction.

c) Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise. However, exchange gain or loss on settlement of transactions related to fixed assets are capitalised to the respective assets.

### **2.19 Borrowing cost:**

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.



# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements

Note 3 : Property, plant and equipment (Rs. In Lakhs) (2022 - 23)

### A. Tangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2022	Additions	Deletions	As at 31-03-2023	Upto 01-04-2022	For the Year	Deletions	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
(a) Land (Freehold)	103.42	-	-	103.42	-	-	-	-	103.42	103.42
(b) Buildings	824.31	34.19	-	858.49	228.55	40.14	-	268.69	589.80	595.76
(c) Plant and Equipment	3,854.74	184.42	1.66	4,037.50	728.37	192.66	0.42	920.61	3,116.89	3,126.37
(d) Other Auxiliaries	239.35	124.62	0.96	363.01	7.64	15.35	0.00	22.99	340.02	231.71
(e) Furniture & Fixtures	72.46	29.95	-	102.41	18.90	8.22	-	27.12	75.29	53.56
(f) Moulds	110.98	0.85	-	111.83	30.31	6.03	-	36.35	75.49	80.67
(g) Vehicles										
- Owned	40.24	11.61	26.77	25.07	27.39	3.60	18.87	12.12	12.96	12.85
- Given under leases										
(h) Electrical Fittings	291.08	28.00	-	319.08	105.04	25.12	-	130.17	188.91	186.04
(i) Computer & Accessories	31.56	5.53	-	37.09	22.52	3.64	-	26.16	10.93	9.04
(j) Cranes	68.85	0.99	-	69.84	18.46	4.69	-	23.15	46.69	50.40
(k) Office equipment	9.14	8.67	-	17.81	6.14	1.74	-	7.88	9.92	3.00
<b>Total</b>	<b>5,646.13</b>	<b>428.83</b>	<b>29.39</b>	<b>6,045.55</b>	<b>1,193.32</b>	<b>301.19</b>	<b>19.29</b>	<b>1,475.23</b>	<b>4,570.32</b>	<b>4,452.80</b>

### B. Intangible Assets

	Gross Block				Depreciation				Net Block	
	As at 01-04-2022	Additions	Disposals /Discarded	As at 31-03-2023	Upto 01-04-2022	For the Year	Disposals /Discarded	As at 31-03-2023	As at 31-03-2023	As at 31-03-2022
Software	15.06	15.53	-	30.59	11.60	1.06	-	12.66	17.93	3.46
<b>Total</b>	<b>15.06</b>	<b>15.53</b>	<b>-</b>	<b>30.59</b>	<b>11.60</b>	<b>1.06</b>	<b>-</b>	<b>12.66</b>	<b>17.93</b>	<b>3.46</b>

### C. Capital work in progress at Cost as at 31-03-2023

Particulars	Rs. in Lakhs
a) Building	-
b) Plant & Equipment & Others	61.32
<b>Total</b>	<b>61.32</b>

#### i) Ageing of Capital work in progress as on 31-03-2023

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	61.32	-	-	-	-

There is no capital work in progress or intangible assets under development whose completion is overdue

#### ii) Ageing of Intangible assets under development as on 31-03-2023

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	-	-	-	-	-

## NATIONAL PLASTIC TECHNOLOGIES LTD

iii) Borrowing cost capitalised during the year : Rs. 3.55 Lakhs

### D) ROU

Particulars	Opening	Additions	Deletions	Amorisation	Closing
Leasehold Premises	651.66	1,120.83	-	76.41	1,696.09

### Notes to Financial statements

Note 3 : Property, plant and equipment (Rs . in Lakhs) (2021 - 22)

#### A. Tangible Assets

	Gross Block			Depreciation				Net Block		
	As at 01-04-2021	Additions	Deletions	As at 31-03-2022	Upto 01-04-2021	For the Year	Deletions	As at 31-03-2022	As at 31-03-2022	As at 31-03-2021
(a) Land (Freehold)	103.42	-	-	103.42	-	-	-	-	103.42	103.42
(b) Buildings	785.68	38.63	-	824.31	189.63	38.92	-	228.55	595.76	596.05
(c) Plant and Equipment	3,255.64	617.52	18.42	3,854.74	546.95	182.28	0.85	728.37	3,126.37	2,708.70
(d) Other Auxiliaries	68.68	170.67	-	239.35	0.96	6.68	-	7.64	231.71	67.72
(e) Furniture & Fixtures	56.79	17.74	2.07	72.46	13.37	5.89	0.35	18.90	53.56	43.43
(f) Moulds	105.77	5.21	-	110.98	24.51	5.80	-	30.31	80.67	81.26
(g) Vehicles										
- Owned	39.42	0.82	-	40.24	22.82	4.57	-	27.39	12.85	16.60
- Given under leases	-	-	-	-	-	-	-	-	-	-
(h) Electrical Fittings	222.68	68.40	-	291.08	82.99	22.06	-	105.04	186.04	139.70
(i) Computer & Accessories	26.60	4.96	-	31.56	19.10	3.41	-	22.52	9.04	7.50
(j) Cranes	57.90	10.96	-	68.85	13.83	4.63	-	18.46	50.40	44.07
(k) Office equipment	8.66	0.48	-	9.14	4.90	1.24	-	6.14	3.00	3.76
<b>Total</b>	<b>4,731.24</b>	<b>935.39</b>	<b>20.49</b>	<b>5,646.13</b>	<b>919.05</b>	<b>275.49</b>	<b>1.21</b>	<b>1,193.33</b>	<b>4,452.80</b>	<b>3,812.19</b>

#### B. Intangible Assets

	Gross Block			Depreciation				Net Block		
	As at 01-04-2021	Additions	Disposals /Discarded	As at 31-03-2022	Upto 01-04-2021	For the Year	Disposals /Discarded	As at 31-03-2022	As at 31-03-2022	As at 31-03-2021
Software	15.06	-	-	15.06	11.30	0.30	-	11.60	3.46	3.76
<b>Total</b>	<b>15.06</b>	<b>-</b>	<b>-</b>	<b>15.06</b>	<b>11.30</b>	<b>0.30</b>	<b>-</b>	<b>11.60</b>	<b>3.46</b>	<b>3.76</b>

#### C. Capital work in progress at Cost as at 31-03-2022

Particulars	Rs. in Lakhs
a) Building	0.26
b) Plant & Equipment & Others	3.10
<b>Total</b>	<b>3.36</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

i) Ageing of Capital work in progress as on 31-03-2022

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	3.36	-	-	-	-

There is no capital work in progress or intangible assets under development whose completion is overdue

ii) Ageing of Intangible assets under development as on 31-03-2022

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	-	-	-	-	-

iii) Borrowing cost capitalised during the year : Rs. 8.60 Lakhs

D) ROU

Particulars	Opening	Additions	Deletions	Amoritisation	Closing
Leasehold Premises	695.63	53.68	-	97.65	651.66

Note 4 : Non-current investments				Rs. In Lakhs	
Particulars	Face Value	Quantity 31.03.2023 (No. of Shares)	Quantity 31.03.2022 (No. of Shares)	As at 31st March 2023	As at 31st March 2022
<b>Unquoted equity shares measured at fair value</b>					
Bansal Windmills Private Limited	100	1,517	1,517	0.02	0.02
				<b>0.02</b>	<b>0.02</b>
<b>Total Investments</b>				<b>0.02</b>	<b>0.02</b>
Aggregate book value of quoted investments				-	-
Aggregate market value of quoted investments				-	-
Aggregate carrying value of unquoted investments				<b>0.02</b>	<b>0.02</b>

Category-wise other investments-as per Ind AS 109 classification

Rs. In Lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
Financial assets carried at fair value through profit or loss (FVTPL)	-	-
Financial assets carried at amortised cost	-	-
Financial assets measured at FVTOCI	0.02	0.02
<b>Total Investments</b>	<b>0.02</b>	<b>0.02</b>

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements

### Note 5 : Other non-current financial assets

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Unsecured, considered good</b>		
In Deposit accounts (original maturity more than 12 months)	2.35	2.24
<b>Total</b>	<b>2.35</b>	<b>2.24</b>

### Note 6 : Other non-current assets

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Unsecured, considered good</b>		
Capital Advances	-	-
Other deposits	41.25	42.04
<b>Total</b>	<b>41.25</b>	<b>42.04</b>

### Note 7 : Inventories

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Stock In Trade</b>		
Raw material	1,260.80	1,521.65
Packing Material	16.72	97.63
Finished goods	1,111.13	1,014.01
Fastners & Components	85.54	243.17
Work - in - Progress	281.39	320.86
Stores	1.06	4.46
Master batch & Pigments	18.91	32.09
<b>Total</b>	<b>2,775.55</b>	<b>3,233.87</b>

### Note 8 : Trade receivables

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, considered good	-	-
Unsecured, considered good *	3,762.57	2,586.08
Unsecured, considered doubtful	-	-
	3,762.57	2,586.08
Less: Allowance for doubtful debts	-	-
<b>Total</b>	<b>3,762.57</b>	<b>2,586.08</b>

\* Balances include balances with related parties (Refer Notes)

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Ageing for Trade Receivable as on 31.03.2023

Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables -considered good	3,353.84	170.36	91.62	19.48	127.28	3,762.57
Undisputed Trade Receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivables considered Good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables Credit Impaired	-	-	-	-	-	-

### Ageing for Trade Receivable as on 31.03.2022

Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables -considered good	2,288.09	8.53	70.13	1.25	218.08	2,586.08
Undisputed Trade Receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivables considered Good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables Credit Impaired	-	-	-	-	-	-

### Note 9 : Cash and cash equivalents

Rs. In Lakhs

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Cash and cash equivalents</b>		
Cash on hand	2.77	1.00
Balances with banks		
- In current accounts	1.69	46.63
- In Cash Credit accounts	-	-
<b>Other Bank Balances</b>		
Balances held in Fixed Deposit Account (Maturing within 3 months)	28.64	27.78
<b>Total</b>	<b>33.10</b>	<b>75.41</b>

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements

### Note 10 : Other Bank balances

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
In Unclaimed dividend account	-	-
In Deposit accounts (original maturity more than three months & Less than 12 months)	15.82	15.09
<b>Total</b>	<b>15.82</b>	<b>15.09</b>

### Note 11 : Loans

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Unsecured, considered good</b>		
Advances to employees	-	0.56
<b>Total</b>	<b>-</b>	<b>0.56</b>

### Note 12 :

#### A. Income tax asset (net)

Particulars	As at 31st March 2023	As at 31st March 2022
Advance payment of Income Tax (net)	-	1.45
MAT Credit	108.76	112.76
<b>Total</b>	<b>108.76</b>	<b>114.21</b>

#### B. Income Tax Expenses & Deferred tax assets (net)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>(a) Statement of Profit &amp; loss</b>		
<b>Profit &amp; loss section</b>		
Current income tax	205.00	63.10
Deferred tax relating to origination & reversal of temporary differences	43.39	67.96
Deferred tax relating to Ind AS adjustments	-	-
<b>Income tax expense reported in the statement of profit or loss</b>	<b>248.39</b>	<b>131.06</b>
<b>(b) Other comprehensive income section</b>		
On Unrealised (gain)/loss on FVTOCI equity securities	-	-
On Net loss/(gain) on remeasurements of defined benefit plans	-	-
<b>Income tax charged to OCI</b>	<b>-</b>	<b>-</b>
<b>(c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended</b>		
Accounting profit before income tax	863.77	494.30
Statutory income tax rate	27.82%	27.82%
Tax at statutory income tax rate (A)	<b>240.30</b>	<b>137.51</b>
<b>Tax effects of :</b>		
Income not subject to tax	-	-
Inadmissible expenses or expenses treated separately	113.00	1.37
Admissible deductions	(148.30)	(75.78)
Deferred tax on other items	-	-
<b>Total tax effect (B)</b>	<b>(35.30)</b>	<b>(74.41)</b>
<b>Income tax expense reported in statement of Profit &amp; loss (A+B)</b>	<b>205.00</b>	<b>63.10</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

(c) Deferred tax relates to the following:

(Rs. In Lakhs)

Particulars	Balance sheet	
	As at 31st March 2023	As at 31st March 2022
<b>Deferred tax assets</b>		
Gratuity allowable on payment basis	(22.33)	(14.50)
Losses allowable under income tax Act, 1961	-	-
<b>Deferred tax liability</b>		
Property, plant and equipment	572.99	521.77
<b>Deferred tax liability</b>		
Fair valuation of financial instruments	-	-
<b>Total</b>	<b>550.66</b>	<b>507.27</b>

Particulars	Recognised in Profit and Loss	
	As at 31st March 2023	As at 31st March 2022
Property, plant and equipment	(51.22)	(68.76)
Gratuity allowable on payment basis	7.82	0.80
Losses allowable under Income Tax Act, 1961	-	-
Others	-	-
<b>Total</b>	<b>(43.39)</b>	<b>(67.96)</b>

Particulars	Recognised in OCI	
	As at 31st March 2023	As at 31st March 2022
Fair valuation of financial instruments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

(d) Reconciliation of deferred tax liabilities (net):

Particulars	As at 31st March 2023	As at 31st March 2022
Balance at the beginning of the reporting period	507.27	439.31
Tax (income)/expense during the period recognised in Profit & Loss (DTA)	(43.39)	67.96
Tax income/(expense) during the period recognised in OCI (DTL)	-	-
<b>Total</b>	<b>463.88</b>	<b>507.27</b>

**Note 13 : Other current assets**

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Unsecured, considered good</b>		
Balances with govt. agencies:		
- Excise/Service Tax	5.14	5.14
- Goods and service tax	21.24	143.53
Advance to Supplier *	290.14	73.04
Others	232.19	189.22
<b>Total</b>	<b>548.71</b>	<b>410.93</b>

\* Balances include balances with related parties, if any.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 14 : Equity Share capital

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
<b>Authorised</b>				
Equity Shares of Rs 10/- each with voting rights	7,000,000	700.00	7,000,000	700.00
Redeemable preference shares of Rs 100/- each	300,000	300.00	300,000	300.00
<b>Issued</b>				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	6,078,330	607.83	6,078,330	607.83
Shares outstanding at the end of the year	<b>6,078,330</b>	<b>607.83</b>	<b>6,078,330</b>	<b>607.83</b>
<b>Subscribed and fully paid up</b>				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	6,078,330	607.83	6,078,330	607.83
Shares outstanding at the end of the year	6,078,330	607.83	6,078,330	607.83
<b>Total</b>	<b>6,078,330</b>	<b>607.83</b>	<b>6,078,330</b>	<b>607.83</b>

#### a) Rights, preferences and restrictions attached to shares

##### Equity shares

The Company has one class of equity shares having a par value of ` Rs 10/- each. Each shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders, to receive dividends distributed and also has right in the residual interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013. There are no restrictions attached to equity shares. The Board of Directors have recommended a dividend of Rs.1 per equity share (10% on face value). The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting

#### b) Shareholders holding more than 5% of equity share capital

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number of shares	% holding	Number of shares	% holding
Sudershan Parakh	1,518,505	24.98%	1,518,505	24.98%
National Polyplast (India) Pvt Limited	600,000	9.87%	600,000	9.87%
Arihant Parakh	679,884	11.19%	679,884	11.19%
Alok Parakh	556,200	9.15%	556,200	9.15%
Manju Parakh	565,136	9.30%	545,917	8.98%



## NATIONAL PLASTIC TECHNOLOGIES LTD

Notes to Financial statements

Note 14 : Equity Share capital

C) Shares held by promoters at the end of the year alongwith changes during the year

Particulars	As at 31st March 2023		As at 31st March 2022		% Change during the year
	Number of shares	% holding	Number of shares	% holding	
Sudershan Parakh	1,518,505	24.98%	1,518,505	24.98%	0.00%
National Polyplast (India) Pvt Limited	600,000	9.87%	600,000	9.87%	0.00%
Arihant Parakh	679,884	11.19%	679,884	11.19%	0.00%
Alok Parakh	556,200	9.15%	556,200	9.15%	0.00%
Bachhraj Parakh (HUF)	44,710	0.74%	44,710	0.74%	0.00%
Manju Parakh	565,136	9.30%	545,917	8.98%	0.32%
<b>Total</b>	<b>3,964,435</b>	<b>65.22%</b>	<b>3,945,216</b>	<b>64.91%</b>	<b>0.32%</b>

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements Note 15 : Other equity (Rs. in Lakhs)

Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Securities Premium Reserve	Retained earnings		
<b>Balance at 01st April, 2021</b>	16.40	1,983.74	(27.59)	1,972.55
Profit for the year	-	363.24	-	363.24
Other comprehensive income for the year net of income tax	-	-	(2.89)	(2.89)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	-	363.24	(2.89)	360.36
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
	-	-	-	-
<b>Balance at 31st March, 2022</b>	16.40	2,346.98	(30.48)	2,332.90
<b>Balance at the beginning of the reporting period 1st April, 2022</b>	16.40	2,346.98	(30.48)	2,332.90
Profit for the year	-	615.39	-	615.39
Other comprehensive income for the year net of income tax	-	-	(19.42)	(19.42)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	-	615.39	(19.42)	595.97
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	-	-	-
<b>Balance at 31st March, 2023</b>	16.40	2,962.37	(49.90)	2,928.87

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Non-current liabilities

#### Note 16 : Financial Liabilities - Borrowings

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Secured</b>		
From Banks		
<b>- From Axis Bank (I)</b> (Secured by exclusive charge on Machineries/ Movable fixed assets funded by relevant term loan & collateral security of immovable property at Irrungattukottai and Egmore and movable properties of Irrungattukottai and Hosur) (Personal Guarantee of Mr.Sudershan Parakh and Mr. Arihant Kumar Parakh)	112.74	216.90
<b>- From Axis Bank -ECLGS Term Loan</b> (Secured by second charge on current assets of Irrungattukottai and Hosur & collateral security of immovable property at Irrungattukottai and Egmore and movable properties of Irrungattukottai and Hosur)	275.67	417.33
<b>- From ICICI Bank (II)</b> (Secured by exclusive charge on current assets and movable fixed assets of units at Himachal Pradesh, Faridabad & Puducherry in addition to collateral security of immovable property at Puducherry) (Personal Guarantee of Mr.Sudershan Parakh and Mr. Arihant Kumar Parakh)	375.91	611.28
<b>- From ICICI Bank -ECLGS Term Loan</b> (Secured by Second charge on current assets and movable fixed assets of units at Himachal Pradesh, Faridabad & Puducherry and collateral security of immovable property at Puducherry)	226.97	358.00
<b>From Non Banking Finance Companies</b>		
- TATA Capital Financial Service Limited (TCFSL) (Secured by exclusive charge of Plant and equipment funded by TCFSL)	13.22	39.21
<b>Bajaj Finance Limited</b>		
(Secured by exclusive charge of Plant and Equipment funded by BFL & Personal Guarantee of Mr.Sudershan Parakh)	80.35	-
<b>Total</b>	<b>1,084.86</b>	<b>1,642.72</b>

#### Repayment Schedule for Term Loans:

Axis bank Term Loan: balance outstanding is repayable in monthly installments over maximum tenure of 29 months

Axis Bank ECLGS Loan: Repayable over maximum period of 24 Months

ICICI Bank Term Loan: balance outstanding is repayable in monthly installments over maximum tenure of 51 months

ICICI Bank ECLGS: Repayable over maximum period of 24 months

Tata Capital Term Loan: balance repayable over maximum tenure of 29 months

Bajaj Finance Term Loan: Repayable over maximum period of 41 months excluding moratorium.

#### Note 17 : Other financial liabilities

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
Security Deposit	-	81.00
Lease Rent Liability	1,453.60	542.69
<b>Total</b>	<b>1,453.60</b>	<b>623.69</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 18 : Long term provisions

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Provision for employee benefits</b>		
Provision for Gratuity (Refer Note 31)	77.99	56.66
<b>Total</b>	<b>77.99</b>	<b>56.66</b>

### Note 19 : Financial Liabilities- borrowings (Current)

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Secured</b>		
<b>(i) Axis Bank Ltd</b>		
(a) Cash credit facility	1,856.22	1,777.02
(secured by exclusive charge on current assets of Irrungattukottai and Hosur & collateral security of immovable property at Irrungattukottai and Egmore and movable properties of Irrungattukottai and Hosur) (Personal guarantee of Mr. Sudershan Parakh & Mr. Arihant Kumar Parakh)		
(b) Current Maturities of Long-term Debt (Term Loans Payable within one year)	204.16	162.49
<b>(ii) ICICI Bank Ltd</b>		
(a) Cash credit facility	1,575.29	292.36
(Secured by exclusive charge on current assets and moveable fixed assets of unit at Himachal Pradesh, Puduchery & Faridabad in addition to collateral security of Immovable property at Puduchery) (Personal guarantee of Mr. Sudershan Parakh & Mr. Arihant Kumar Parakh)		
(b) Current Account with temporary Overdraft facility	-	-
(c) WCDL	-	1414.18
(d) Current Maturities of Long-term Debt (Term Loans Payable within one year)	366.39	388.04
(e) Bills Payable	-	-
<b>(iii) TATA Capital Financial Services Limited</b>		
Current Maturities of Long-term Debt (Term Loans Payable within one year)	26.00	102.77
<b>Bajaj Finance</b>		
(Term Loans Payable within one year)	33.34	-
<b>Total</b>	<b>4,061.40</b>	<b>4136.86</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 20 : Current financial liabilities- trade payables

(Rs. In Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Unsecured, considered good</b>		
Due to Micro, Small and Medium Enterprises (MSMED)*	1.19	1.27
Others	2,147.29	1,242.89
<b>Total</b>	<b>2,148.48</b>	<b>1,244.16</b>

\*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Particulars	As at 31st March 2023	As at 31st March 2022
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	1.19	1.27
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

#### Ageing for trade payables as on 31.03.2023:

(Rs. In Lakhs)

PARTICULARS	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 Yr	1-2 Years	2-3 years	More than 3 Years	
Micro and Small Enterprises (MSE)	-	1.19	-	-	-	1.19
Others	-	2,140.64	1.07	3.40	2.18	2,147.29
Disputed Dues- MSE	-		-	-	-	
Disputed Dues-Others	-		-	-	-	
<b>Total</b>	-	<b>2,141.83</b>	<b>1.07</b>	<b>3.40</b>	<b>2.18</b>	<b>2,148.48</b>
Add: Accrued Expenses	-		-	-	-	
<b>Total</b>	-	<b>2,141.83</b>	<b>1.07</b>	<b>3.40</b>	<b>2.18</b>	<b>2,148.48</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

Ageing for trade payables as on 31.03.2022: (Rs. In Lakhs)

PARTICULARS	Outstanding for following periods from due date of payment					Total
	Not Due	< 1 Yr	1-2 Years	2-3 years	More than 3 Years	
Micro and Small Enterprises (MSE)	-	1.27	-	-		1.27
Others	-	1,224.10	13.55	5.12	0.12	1,242.89
Disputed Dues- MSE	-	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-	-
<b>Total</b>	-	1,225.37	13.55	5.12	0.12	1,244.16
Add: Accrued Expenses	-	-	-	-	-	-
<b>Total</b>	-	1,225.37	13.55	5.12	0.12	1,244.16

**Note 21 : Other current financial liabilities** (Rs. in lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
Expenses Payables	239.30	203.30
Lease Rent Liability	242.48	108.97
Others	1.87	15.90
<b>Total</b>	<b>483.65</b>	<b>328.17</b>

**Note 22 : Short term provisions** (Rs. in lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
Provision for income tax (Net)	60.30	
Provision for Gratuity (Refer Note 31)	10.72	0.96
<b>Total</b>	<b>71.02</b>	<b>0.96</b>

**Note 23 : Other current liabilities** (Rs. in lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
Statutory dues	165.44	110.49
Others	-	-
<b>Total</b>	<b>165.44</b>	<b>110.49</b>

**Note 24 : Revenue from operation**

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
	(Rs. in lakhs)	(Rs. in lakhs)
<b>Revenue from operation</b>		
Sale of products	20,737.61	12,785.50
Trading Sales	223.35	495.24
Job Work Receipts	30.41	60.67
<b>Total</b>	<b>20,991.37</b>	<b>13,341.41</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 25 : Other income

	Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
		(Rs. In Lakhs)	(Rs. In Lakhs)
	Interest Income on Term Deposits	1.98	1.56
	Interest on Security Deposit	2.01	2.42
	Interest on Income Tax Refund	-	7.19
	Miscellaneous Income	10.81	0.63
	Profit on sale of assets(Net)	3.76	2.22
	Forex Gain	0.78	-
	Lease Rent receipts	-	17.89
	<b>Total</b>	<b>19.34</b>	<b>31.91</b>

### Note 26.a Cost of materials consumed (Plastic Granules, Pigments & Fasteners)

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	(Rs. In Lakhs)	(Rs. In Lakhs)
Opening stock	1,796.91	1,275.94
Add : Purchases	15,393.60	9,932.42
	17,190.51	11,208.36
Less : Closing Stock	1,365.24	1,796.91
<b>Cost of material consumed</b>	<b>15,825.27</b>	<b>9,411.45</b>

### Note 26.b Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
	(Rs. in Lakhs)	(Rs. in Lakhs)
Inventories at the end of the year:		
Work-in-Progress	281.39	320.86
Finished goods	1,111.13	1,014.01
	1,392.52	1,334.87
Inventories at the beginning of the year:		
Work-in-Progress	320.86	398.94
Finished goods	1,014.01	834.51
	1,334.87	1,233.44
<b>Net (increase) / decrease</b>	<b>-57.65</b>	<b>-101.42</b>

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### Note 27 : Employee benefit expenses

	Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
		(Rs. in lakhs)	(Rs. in lakhs)
(a)	<b>Salaries, wages and bonus</b>		
	(i) Remuneration to Directors	24.93	9.00
	(ii) Salaries and Bonus to Staff	482.66	420.34
	(iii) Wages to workers	592.87	455.92
(b)	<b>Contribution to provident and other funds</b>		
	Professional tax	0.13	0.11
	Contribution to PF,ESI & Other funds	69.99	55.58
	Incentive/ Ex-gratia/Gratuity	16.34	13.30
(c)	<b>Staff Welfare</b>	22.83	14.15
	<b>Total</b>	<b>1,209.75</b>	<b>968.41</b>

### Note 28 : Finance cost

	Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
		(Rs. in lakhs)	(Rs. in lakhs)
(a)	Bank Charges	3.93	8.25
(b)	Bill Discount Charges	1.13	2.90
(c)	<b>Interest on :</b>		
	Term Loan	192.16	201.11
	Working Capital / Cash credit	287.66	214.95
	Unsecured Loans	-	-
	Others	1.57	5.27
	Lease Payments	39.62	-
(d)	Loan Processing Charges	7.00	10.21
	<b>Total</b>	<b>533.07</b>	<b>442.68</b>



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### Note 29 : Other expenses

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
	(Rs. in lakhs)	(Rs. in lakhs)
<b>A) Manufacturing Expenses</b>		
Electricity Charges	694.72	448.28
Packing Material Consumed	82.40	98.15
Stores Consumed	98.67	53.49
Repairs & Maintenance - P&M/Electricals	106.76	70.25
Repairs & Maintenance - Buildings	9.25	3.72
Repairs & Maintenance - Mould	10.89	14.73
Casual Labour Charges	382.38	237.62
Processing Charges	15.31	42.27
Water Charges	2.90	2.06
<b>Sub Total (A)</b>	<b>1,403.28</b>	<b>970.58</b>

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
	(Rs. in lakhs)	(Rs. in lakhs)
<b>B) Selling &amp; Distribution Expenses</b>		
Sales Promotion/ Advertisement	0.51	0.58
Bad Debts Written off	95.31	56.11
Rebate & Discount	30.79	33.16
Freight & Forwarding	230.68	72.91
Loading and Unloading Charges	13.19	10.26
<b>Sub Total (B)</b>	<b>370.48</b>	<b>173.02</b>

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
	(Rs. in lakhs)	(Rs. in lakhs)
<b>C) Administrative and Other Expenses</b>		
Audit Fee*	2.75	2.75
Conveyance Expenses	9.24	5.28
Exchange Fluctuation	-	0.19
Factory Expenses / Testing Charges	8.35	3.68
Gardening expenses	0.10	0.04
Hire Charges	5.95	2.69
House Keeping Expenses	5.74	3.94
Insurance Charges	8.09	10.30

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Information technology expenses	13.64	5.21
Licence Fees	3.70	2.25
Listing/Filing Fees	3.00	3.00
Loss on Sale of Assets	0.00	6.84
Membership Fees & Subscriptions	0.91	0.76
Office Expenses	6.22	6.61
Pooja Expenses	1.13	0.53
Postage & courier Charges	1.74	2.78
Pre-Operative expenses	11.92	-
Printing & Stationery	24.05	15.38
Professional/Consultancy Charges	20.42	15.71
Rates & Taxes	19.41	9.76
Rent	23.04	9.77
Repairs & Maintenance-Vehicles	0.21	-
Repairs & Maintenance-Others	39.53	23.38
Security Charges	34.52	28.00
Share Transfer / AGM Expenses	1.15	1.05
Sitting Fees	0.71	0.88
Travelling Expenses	21.11	8.41
Telephone Charges	11.91	7.82
<b>Sub Total (C)</b>	<b>278.54</b>	<b>177.02</b>
<b>Total (A+B+C)</b>	<b>2052.30</b>	<b>1320.61</b>
<b>* Payments to Auditors, excluding service tax</b>		
<b>Particulars</b>	<b>Year ended 31st March, 2023</b>	<b>Year ended 31st March, 2022</b>
	<b>(Rs. in lakhs)</b>	<b>(Rs. in lakhs)</b>
<b>Payments to the auditors</b>		
- For Statutory Audit	2.25	2.25
- For Tax Audit	0.50	0.50
<b>Total</b>	<b>2.75</b>	<b>2.75</b>

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Note	Particulars	As at 31st March 2023	As at 31st March 2022
		(Rs. in lakhs)	(Rs. in lakhs)
<b>30</b>	<b>(i) Commitments and Contingent liabilities (to the extent not provided for)</b>		
	Commitments		
	- Estimated amounts of contracts to be executed on capital accounts and not provided for	156.95	9.18
	Contingent liabilities not provided for :		
	- Bank Guarantee	157.36	157.36
	- others (Sales Tax)	4.25	-
<b>31</b>	<b>(ii) Contingent Assets</b> The Company does not have any contingent assets.		
	<b>Employee benefit plans</b>		
	<b>a) Defined contribution plans:</b> Amount towards Defined Contribution Plans have been recognised under "Contributions to provident and other funds" in Note : 27 Rs. 69.99 Lakhs for financial year 2022-2023 (Rs. 55.58 Lakhs for financial year 2021-2022).		
	<b>b) Defined benefit plans:</b> The Company operates post employment defined employee benefits plans in the form of funded Gratuity. Details of funded plans are as follows:		
	<b>Particular</b>	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
		<b>(Rs. in lakhs)</b>	<b>(Rs. in lakhs)</b>
	<b>1. Changes In Present Value of obligation</b>		
	a. Obligation as at the beginning of the year	57.62	54.43
	b. Current Service Cost	12.28	9.99
	c. Interest Cost	4.06	3.31
	d. Actuarial (Gain)/Loss	-	-
	e. Benefits Paid (refer note below)	4.68	13.00
	f. Remeasurement due to financial assumptions and experience adjustments	19.42	2.89
	g. Obligation as at the end of the year	<b>88.71</b>	<b>57.62</b>
	<b>2. Changes in Fair Value of Plan Assets</b>		
	a. Fair Value of Plan Assets as at the beginning of the year	-	-
	b. Expected return on Plan Assets	-	-
	c. Actuarial Gain/(Loss)	-	-
	d. Contributions	4.68	13.00
	e. Benefits Paid	4.68	13.00
	f. Fair Value of Plan Assets as at the end of the year	-	-

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	<b>3. Amount Recognised in The Balance Sheet</b>		
	a. Fair Value of Plan Assets as at the end of the year	-	-
	b. Present Value of Obligation as at the end of the year	88.71	57.62
	c. Amount recognised in the Balance Sheet	(88.71)	(57.62)
	<b>4. Expense recognised in P &amp; L during the year</b>		
	a. Current Service Cost	12.28	9.99
	b. Net Interest Cost	4.06	3.31
	c. Expense recognised during the year	16.34	13.30
	<b>5. Expense recognised in OCI during the year</b>		
	a. Return on Plan Assets, Excluding Interest Income	-	-
	b. Actuarial (Gain)/Loss recognised on Obligation	19.42	2.89
	c. Net (Income)/Expense recognised during the year	19.42	2.89

**Assumptions :**

Particular	As at 31st March 2023	As at 31st March 2022
a. Discount Rate (per annum)	7.51%	7.35%
b. Salary Escalation Rate (per annum)	4.00%	4.00%
c. The estimate of mortality rate during employment has been considered as per Indian Assured Lives Mortality (2006-2008).		
d. The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors.		

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 32

#### I Disclosure of fair value measurements

##### (a) Financial Instruments by category:-

The following tables provides categorization of all financial instruments

(Rs. in lakhs)

Particulars	Amortized Cost	FVTPL	FVTOCI	Carrying amount	Fair value
As at 31-3-2023					
Financial Assets					
Investments	-	-	0.02	0.02	0.02
Trade Receivables	3,762.57	-	-	3,762.57	3,762.57
Cash and cash equivalents	33.10	-	-	33.10	33.10
Financial liabilities					
Borrowings	5,146.26	-	-	5,146.26	5,146.26
Trade payables	2,148.48	-	-	2,148.48	2,148.48
Other financial liabilities	1,937.26	-	-	1,937.26	1,937.26
As at 31-3-2022					
Financial Assets					
Investments	-	-	0.02	0.02	0.02
Trade Receivables	2586.08	-	-	2586.08	2586.08
Cash and cash equivalents	75.41	-	-	75.41	75.41
Financial liabilities					
Borrowings	5779.58	-	-	5779.58	5779.58
Trade payables	1244.16	-	-	1244.16	1244.16
Other financial liabilities	951.86	-	-	951.86	951.86

##### (b) Fair value hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by

Valuation technique :

LEVEL 1- Quoted ( Unadjusted) in active markets for identical assets or liabilities .

LEVEL 2 - Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

LEVEL 3 - Techniques which use inputs that have a significant effect on recorded fair value that are not based on observable market data.

The details of financial instruments that are measured at fair value on recurring basis are given below

(Rs. in lakhs)

PARTICULARS	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Financial instruments at FVTOCI	-	-	-	-
Investment in unlisted equity securities	-	-	-	-
As at 31/3/2023	-	-	0.02	0.02
As at 31/3/2022	-	-	0.02	0.02

##### Valuation techniques used to determine the fair value

The significant inputs used in the fair value measurement categorized within the fair value hierarchy are given below:

Nature of financial Instruments	Valuation technique	Remarks
Investment in Unlisted securities	At Fair Value	It is carried at Fair Market Value

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## II Financial Risk Management

The board of directors (BOD) has overall responsibility for the establishment and oversight of the Company's risk management framework and thus established a risk management policy to identify and analyse the risk faced by company . Risk management systems are reviewed by BOD periodically to reflect changes in market conditions and the Company's activities. The company through its training and management standards and procedures activities develop a disciplined and constructive controlled environment. The Audit committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the risk management framework.

The company has the following financial risk:

Categories of Risk	Nature of Risk
Credit risk	Receivables
	Financial instruments and cash deposits
Liquidity risk	Fund management
Market risk	Foreign currency risk
	Cash flow and fair value interest rate risk.

The board of directors regularly reviews these risk and approves the risk management policies, which covers the management of these risk :

### a) CREDIT RISK

The risk of financial loss to the company if the customer or counter party to the financial instruments fails to meet its contractual obligations and arises principally from the company's receivables, treasury operations and other operations that are in the nature of lease.

#### 1a) Receivables

The company's exposure to credit is influenced mainly by the individual characteristic of each customer. The company extended credit to its customers in normal course of business by considering the factors such as financial reliability of customers. The company evaluates the concentration of the risk with the respect to trade receivables as low, as its customers are located in several jurisdictions and operate in largely independent markets.

#### 1b) Financial instruments and cash deposits.

Investments are made only with the approved counter parties. The company places its cash Equivalents based on the creditworthiness of the financial institutions.

### b) Liquidity risk

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long term funding and liquidity management requirements.

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### MATURITIES OF FINANCIAL LIABILITIES

Rs. In Lakhs

Nature of financial liability	<1 year	1-5 years	>5 years	Total
As at 31/3/2023				
Borrowings from banks	4061.40	1084.86	0	<b>5146.26</b>
Trade payable	2148.48	0	0	<b>2148.48</b>
Other financial liability	483.65	876.01	577.60	<b>1937.26</b>
As at 31/3/2022				
Borrowings from banks	4136.86	1642.72	-	<b>5779.58</b>
Trade payable	1244.16	-	-	<b>1244.16</b>
Other financial liability	328.17	319.80	222.90	<b>870.86</b>

### C) Market risk

#### 1c) Foreign Currency Risk

The company's exposure in foreign currency denominated transactions in connection with import of raw materials, capital goods & spares, besides exports of finished goods in foreign currency, give rise to exchange rate fluctuation risk.

The company's exposure to foreign currency risk (Un-hedged) as detailed below:

Currency	Trade payable	Trade and other receivables	Balance with banks
<b>IN USD</b>			
As at 31/3/2023	19,280	0	0
As at 31/3/2022	18,460	0	0
<b>IN EURO</b>			
As at 31/3/2023	0	0	0
As at 31/3/2022	0	0	0
<b>In GBP</b>			
As at 31/3/2023	0	0	0
As at 31/3/2022	0	0	0

### Risk sensitivity on foreign currency fluctuation

Rs. In Lakhs

Foreign currency	3/31/2023		3/31/2022	
	3% increase	3% decrease	3% increase	3% decrease
<b>USD</b>	15.08	14.20	14.44	13.60
<b>Euro</b>	0	0	0	0
<b>GBP</b>	0	0	0	0

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### **b) Cash flow and fair value interest rate risk**

Interest rate risk arises from short term borrowings variable rates which exposed the company cash flow interest rate risk. The company constantly monitors credit markets to strategize a well balanced maturity profile in order to reduce both the risk of refinancing and large fluctuations of its financing cost.

### **III CAPITAL MANAGEMENT**

For the purpose of company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximize the shareholders wealth. The company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirements of the financial covenants.



## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars			
33	<b>Related party transactions</b>			
	<b>Description of relationship</b>	<b>Names of related parties</b>		
	<b>Key Management Personnel (KMP)</b>			
	Managing Director	Shri Arihant Parakh		
	Director	Shri Sudershan Parakh		
	Director	Mrs Manju Parakh		
	Independent Director	Shri Ajit Kumar Chordia		
	Independent Director	Shri Sudhir K Patel		
	Company Secretary	Shri S. Abishek		
	Chief Financial Officer	Shri Manikandan Ramasamy		
	Executive Director (10.11.2022 to 08.02.2023)	Shri Venkatesan N		
	<b>Associate Concerns</b>	National Polyplast (India) Pvt Ltd National Autoplast		
	<b>Details of transactions with related parties :</b>			
	Description	Name	Year ended 31st March, 2023 (Rs in Lakhs)	Year ended 31st March, 2022 (Rs in Lakhs)
	Managerial remuneration	Shri Arihant Parakh	18.53	9.00
Shri Venkatesan N		6.39	-	
Shri S Abishek		12.55	9.91	
Shri Manikandan Ramasamy		12.65	11.86	
Director's Sitting Fees	Shri Sudhir K Patel	0.22	0.43	
	Shri Ajit Kumar Chordia	0.49	0.47	
Professional Charges	Shri Sudhir K Patel	0.56	-	
Purchase of goods	National Autoplast	55.59	11.65	
	National Polyplast (India) Pvt Ltd	0.28	3.16	
Sale of goods	National Autoplast	19.37	13.23	
	National Polyplast (India) Pvt Ltd	3.58	24.11	
Purchase of License	National Polyplast (India) Pvt Ltd	1.17	-	
Receiving services	National Autoplast	0.59	3.49	
	National Polyplast (India) Pvt Ltd	1.68	1.56	
Rendering services	National Autoplast	7.84	2.24	
Lease rent & electricity charges receipts	National Polyplast (India) Pvt Ltd	-	160.00	

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Note	Particulars			
	Description	Name	Year ended 31st March, 2023 (Rs in Lakhs)	Year ended 31st March, 2022 (Rs in Lakhs)
	Rent receipts-Machinery	National Autoplast	-	2.00
	Purchase of fixed assets	National Autoplast	18.81	8.09
		National Polyplast (India) Pvt Ltd	11.13	24.11
	Sale of fixed assets	National Autoplast	0.77	0.67
		National Polyplast (India) Pvt Ltd	1.62	5.80
	<b>Outstandings:</b>		<b>Year ended 31st March, 2023 (Rs in Lakhs)</b>	<b>Year ended 31st March, 2022 (Rs in Lakhs)</b>
	Sitting Fees Payable	Shri Sudhir K Patel	0.06	0.05
		Shri Ajit Kumar Chordia	0.08	-
	Lease Rent Deposit Payable	National Polyplast (India) Pvt Ltd	-	81.00
	Salary Payable	Shri Arihant Parakh	0.52	0.29
		Shri Manikandan R	0.58	0.85
		Shri Abishek S	0.65	0.64
	Professional Charges Payable	Shri Sudhir Patel	-	0.54
	Accounts receivables	National Autoplast	-	78.15
	Accounts payable	National Polyplast (India) Pvt Ltd	13.28	18.04
		National Autoplast	39.57	-
34	Debtors and creditors are subject to confirmation. In the opinion of the management, all the debtors are recoverable. Hence, no provision for bad/doubtful debt has been made in the books of accounts.			
35	The Company has adopted Indian Accounting Standard 116 ('Ind AS 116') "Leases" and recognised Right of Use assets (ROU) of Rs 1,696.09 Lakhs and it's corresponding future minimum lease rental payable in the financial statement, discounted at incremental borrowing rate, as per the details below :			
			<b>Rs. In Lakhs</b>	
	<u>Upto 1 year</u>	<u>"More than 1 year but less 3 Years"</u>	<u>"More than 3 year but less 5 Years"</u>	<u>"More than 5 year</u>
	242.48	486.20	389.81	577.60

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022		
<b>36</b>	<b>Earnings per share (from continued operation)</b>				
	Basic & Diluted				
	Net profit / (loss) for the year (Rs. In Lakhs)	615.38	363.24		
	Weighted average number of equity shares	6,078,330	6,078,330		
	Par value per share (Rs.)	10	10		
	Earnings per share (Rs.)	10.12	5.98		
<b>37</b>	<b>Key Financial Ratios:</b>	Year ended 31st March, 2023	Year ended 31st March, 2022	% Variance	Remarks
	a) Current Ratio (times) (Current Assets/ Current liabilities)	1.05	1.11	-5%	
	b) Net Debt/ Equity Ratio (times) (Total borrowing-Cash/Equity)	1.44	1.93	-25%	Improvement in ratios due to TL repayment and better operating performance
	c) Debt service coverage Ratio (times) (EBIT before Exceptional items / (Interest expenses+principal repayments of long term loans made during the period excluding prepayments)	1.18	0.93	26%	Improvement is due to increased cash flow
	d) Return on equity (%) (Net Profit after tax/ Average shareholders equity)	19.00%	13.16%	44%	Improved financial performance due to higher sale and higher operating leverage
	e) Inventory turnover Ratio (times) (Annualised cost of goods sold/ Average inventory)	5.32	3.35	59%	Due to better working capital management
	f) Debtors Turnover ratio (times) (Annualised turnover/ Average Debtors)	6.61	6.14	8%	
	g) Trade payable turnover ratio (times) (Cost of goods sold + Other expenses) / Average trade payable)	10.63	9.42	13%	
	h) Net Capital turnover ratio ( times) (Net Sales/ Current Assets-current liabilities excluding current maturities of long term debt)	23.04	10.51	119%	Due to better performance
	i) Net Profit Ratio (%) (Profit after Tax/ Turnover)	2.93%	2.72%	8%	
	j) Return on capital employed (%) (Earnings before interest, tax and exceptional items/ Capital employed)	20.84%	16.24%	28%	Improved financial performance due to higher sale and higher operating leverage
	k) Return on investment (%) (income generated from invested funds/ Average invested funds)	NA	NA	NA	Bench marking the return on annual basis will not reflect the return on such investment.
<b>38</b>	<p><b>Additional Regulatory Disclosures as per Schedule III of Companies Act, 2013:</b></p> <p>a) The Title deeds of the immovable properties (other than properties where the Company is the Lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.</p> <p>b) The Company does not have any investment property.</p> <p>c) As per the Company's accounting policy, Property, Plant and Equipment (including Right of Use Assets) and intangible assets are carried at historical cost (less accumulated depreciation &amp; impairment, if any), hence the revaluation related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.</p> <p>d) The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period or repayments.</p> <p>e) No Proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.</p> <p>f) The Company has been sanctioned facilities from banks on the basis of security of current assets and</p>				

## NATIONAL PLASTIC TECHNOLOGIES LTD

immovable properties. The periodic returns filed by the Company with such banks are in agreement with the books of accounts of the Company.

g) The Company has adhered to debt repayment and interest service obligations on time. Wilful defaulter related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.

h) There are no transactions with the Companies whose name are struck off under section 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended 31st March 2022.

i) All applicable cases where registration of charges or satisfaction is required to be filed with Registrar of Companies have been filed. No registration or satisfaction is pending at the year ended 31st March 2022.

j) The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

k) No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.

l) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiary

m) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like on behalf of the Ultimate beneficiaries

n) The Company has not operated in any crypto currency or Virtual Currency transactions

o) During the year the Company has not disclosed or surrendered, any income other than the income recognised in the books of accounts in the tax assessments under Income Tax Act, 1961.

p) the mandatory Provisions of Corporate Social Responsibility are not applicable to the Company as the company is within the threshold limits.

q) In the opinion of the Board Assets other than Property, Plant and Equipment, Intangible Assets and non current investments does not have realisable value which is more than the carrying amount of the respective assets in ordinary course of business.

r) the Company has utilised the borrowings from banks and financial institutions for the specific purpose for which they were availed.

## NATIONAL PLASTIC TECHNOLOGIES LTD

39	Dividend proposed	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Particulars</th> <th style="width: 25%;">March 31,2023</th> <th style="width: 25%;">March 31,2022</th> </tr> </thead> <tbody> <tr> <td>Proposed dividends on equity shares:</td> <td></td> <td></td> </tr> <tr> <td>Final dividend for the year ended on March 31, 2023 : Rs. 1 per share (i.e. 10% on face value) (Rs. in Lakhs)</td> <td style="text-align: center;">60.78</td> <td style="text-align: center;">0</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: center;"><b>60.78</b></td> <td style="text-align: center;"><b>0</b></td> </tr> </tbody> </table> <p style="font-size: small; margin-top: 10px;">Proposed dividends on equity shares are subject to approval at the annual general meeting and are not recognised as a liability as at 31st March. With effect from April 1, 2020, the Dividend Distribution Tax ('DDT') payable by the company under section 115O of Income Tax Act was abolished and a withholding tax was introduced on the payment of dividend. As a result, dividend is now taxable in the hands of the recipient. The dividend declared/proposed and paid is in accordance with Section 123 of The Companies Act, 2013.</p>	Particulars	March 31,2023	March 31,2022	Proposed dividends on equity shares:			Final dividend for the year ended on March 31, 2023 : Rs. 1 per share (i.e. 10% on face value) (Rs. in Lakhs)	60.78	0	<b>Total</b>	<b>60.78</b>	<b>0</b>
Particulars	March 31,2023	March 31,2022												
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<b>Total</b>	<b>60.78</b>	<b>0</b>												
40	Previous year's figures have been re-grouped/re-arranged wherever found necessary.													
<table style="width: 100%; border: none;"> <tr> <td style="width: 40%; vertical-align: top;"> <p><b>For C A Patel &amp; Associates</b> Chartered Accountants Firm Registration No : 014055S</p> <p><b>RAJESH MODI</b> Partner Membership No : 027425</p> <p>Place : Chennai Date : 11th May, 2023</p> </td> <td style="width: 20%; vertical-align: top; text-align: center;"> <p><b>For and on behalf of the Board of Directors</b></p> </td> <td style="width: 40%; vertical-align: top;"> <p><b>Arihant Parakh</b> Managing Director DIN : 07933966</p> <p><b>S. Abishek</b> Company Secretary</p> </td> <td style="width: 20%; vertical-align: top;"> <p><b>Sudershan Parakh</b> Director DIN : 01161124</p> <p><b>Manikandan Ramasamy</b> Chief Financial Officer</p> </td> </tr> </table>			<p><b>For C A Patel &amp; Associates</b> Chartered Accountants Firm Registration No : 014055S</p> <p><b>RAJESH MODI</b> Partner Membership No : 027425</p> <p>Place : Chennai Date : 11th May, 2023</p>	<p><b>For and on behalf of the Board of Directors</b></p>	<p><b>Arihant Parakh</b> Managing Director DIN : 07933966</p> <p><b>S. Abishek</b> Company Secretary</p>	<p><b>Sudershan Parakh</b> Director DIN : 01161124</p> <p><b>Manikandan Ramasamy</b> Chief Financial Officer</p>								
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# NATIONAL PLASTIC TECHNOLOGIES LTD

## PROXY FORM

### National Plastic Technologies Ltd

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),  
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....

of ..... being a member / members of  
NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of

..... of failing him ..... of  
.....as my / our proxy to vote for me / us on

my / our behalf at thr 34th Annual General Meeting to be held on Wednesday, the 13th September,  
2023 at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar, Chennai - 600 020 or at any  
adjourment thereof.

Signed this.....day of.....2023.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be  
deposited at the Registered Office of the Company not less than 48 hours before the time for holding  
the aforesaid meeting,

The Proxy need not be a member of the Company.

## ATTENDANCE SLIP

### NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),  
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at thr 34th Annual General Meeting of the Company held on Wednesday,  
the 13th September, 2023 at 10.30 AM at The Hall of Ragaas, 47, First Avenue, Shastri Nagar,  
Chennai - 600 020 or at any adjourment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.

Book-Post

To \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*If Undelivered please return to :*

**NATIONAL PLASTIC TECHNOLOGIES LTD**

Reg. Office : Thiru Complex,  
II Floor, 69, (Old No. 44) Pantheon Road,  
Egmore, Chennai - 600 008. ☎ : 4340 4340

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