

**December 08, 2023**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai- 400001

**Scrip Code:** 514484

Dear Sir/Madam,

**Subject: Extension in Bidding period of the Delisting Offer of Thambbi Modern Spinning Mills Limited (“Company”)**

Mr. Ramasamy Udayar Jagadeesan (“**Promoter Acquirer**”) vide his letter dated December 06, 2023, had requested SEBI to extend the Bidding period due to extreme cyclonic, flood situation in Chennai and nearby areas of Tamil Nadu. Further SEBI vide its email dated December 08, 2023, has provided extension in Bidding period by 3 (Three) working days and the Bid Closing date has now been revised from **Friday, December 08, 2023, to Wednesday, December 13, 2023.**

Public Shareholders are requested to kindly refer to below revised schedule of activities for the Delisting Offer.

Activity	Original Schedule (Day and Date)	Revised Schedule (Day and Date)
Initial Public Announcement	Friday, July 14, 2023	Friday, July 14, 2023
Resolution for approval of the Delisting Proposal passed by the board of directors the Company	Wednesday, August 02, 2023	Wednesday, August 02, 2023
Resolution for approval of the Delisting Proposal passed by the Shareholders the Company	Friday, September 8, 2023	Friday, September 8, 2023
Date of receipt of the BSE in-principle approval	Tuesday, November 21, 2023	Tuesday, November 21, 2023
Date of publication of Detailed Public Announcement	Wednesday, November 22, 2023	Wednesday, November 22, 2023
Specified Date for determining the names of the Shareholders to whom the Letter of Offer shall be sent*	Tuesday, November 21, 2023	Tuesday, November 21, 2023
Last date for dispatch of the Letter of Offer and Bid Forms to the Public Shareholders as on Specified Date**	Friday, November 24, 2023	Friday, November 24, 2023
Last date for Publication of recommendation by Independent Directors of the Company**	Thursday, November 30, 2023	Thursday, November 30, 2023
Bid Opening Date (bid starts at market hours)	Monday, December 04, 2023	Monday, December 04, 2023
Last date for revision (upwards) or withdrawal of Bids	Thursday, December 07, 2023	Tuesday, December 12, 2023
Bid Closing Date (bid closes at market hours)	Friday, December 08, 2023	Wednesday, December 13, 2023 <sup>@</sup>
Last date for announcement of counter offer	Tuesday, December 12, 2023	Friday, December 15, 2023
Last date of announcement of the Discovered Price or Exit Price and the Promoter Acquirer Acceptance/Rejection of the Discovered Price/Exit Price <sup>#</sup>	Tuesday, December 12, 2023	Friday, December 15, 2023
Proposed date for payment of consideration if Exit Price is higher than the Indicative Price <sup>#</sup>	Tuesday, December 19, 2023	Friday, December 22, 2023
Last date for return of the Equity Shares to the Public Shareholders in case of Bids not being accepted / failure of the Delisting Offer	Tuesday, December 12, 2023	Friday, December 15, 2023

\* The Specified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer will be sent. However, all Public Shareholders (registered or unregistered) of the Company are eligible to participate in the Delisting Offer on or before the Bid Closing Date.

\*\* Such activity may be completed on or before the last date.

*# Subject to acceptance of the Discovered Price or offer of an Exit Price higher than the Discovered Price by the Promoter Acquirer.*

*@Last date of Bid Closing has been extended vide SEBI email dated December 08, 2023.*

We shall publish the Corrigendum to Detailed Public Announcement and Letter of Offer by tomorrow and submit the same with your office accordingly.

We request you to kindly disseminate the same on your website at the earliest.

In case you require any information or clarification the under-signed may be contacted:

Contact Person	Telephone	Email
Pooja Jain/Saurabh Gaikwad	+91 22 4973 0394	<a href="mailto:delistings@saffronadvisor.com">delistings@saffronadvisor.com</a>

Thanking you,  
Yours sincerely,

**For Saffron Capital Advisors Private Limited**



**Pooja Jain**  
**Assistant Company Secretary & Compliance Officer**  
**Equity Capital Markets**