



**Independent Auditor's Review Report on Unaudited Financial Results of the company
pursuant to regulation 33 and 52 of SEBI (Listing Obligations and Disclosures
Requirements) Regulation, 2015 for Half year Ended 30.09.2023**

To
The Board of Directors,
Growington Ventures India Limited (Formerly known as VMV Holidays Limited),
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of Growington Ventures India Limited (Formerly known as VMV Holidays Limited) ('the company') for the half year ended 30.09.2023 ("the Statement"), being submitted by company to stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended ("the Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial reporting (AS 25), prescribed under section 133 of Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with circular, including the manner in which it is to be disclosed or that it contains any material misstatement.



D K CHHAJER & CO.
Chartered Accountants

Our conclusion on the statement is not modified in respect of these matters.

For D K Chhajjar & Co.
Chartered Accountants
FRN: 304138E



Jagannath Prasad Mohapatro
(Partner)
MRN - 217012

Place: Bangalore

Date: 14-November-2023
UDIN: 23217012BGXDEU8397



Statement of Un-Audited Financial Results for the Half Year Ended 30/09/2023				
Particulars	Half Year Ended			(Rs. in Lakhs)
	30-Sep-23	31-Mar-23	30-Sep-22	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Revenue				
a) Revenue from Operations	1,058.39	1,580.24	382.32	1,962.56
b) Other Income	39.38	45.21	48.55	93.75
Total Revenue (a+b)	1,097.77	1,625.45	430.87	2,056.31
2.Expenses				
a) Purchases of stock-in-trade	926.48	1,457.78	362.17	1,819.95
b) Change in Stock	(39.98)	(7.32)	(0.49)	(7.81)
c) Finance Cost	0.01	15.74	-	15.74
d) Employee Benefit Expenses	10.18	5.29	6.47	11.76
e) Depreciation & Amortization Expenses	1.67	1.09	0.81	1.90
f) Other Expenses	74.53	20.10	23.84	43.94
Total Expenses (a+b+c+d)	972.89	1,492.69	392.81	1,885.49
3.Profit from ordinary activities before tax (1-2)	124.88	132.75	38.07	170.82
4.Tax Expenses				
a) Current Tax	32.02	34.59	10.23	44.82
b) Deferred Tax Charge/(Credit)	0.45	(1.51)	1.63	0.12
c) Short/Excess Provision for Earlier Years	-	(0.50)	0.50	-
Total Tax Expenses (a+b+c)	32.47	32.59	12.36	44.95
5.Net Profit from ordinary activities after tax (3-4)	92.41	100.16	25.71	125.88
6.Extraordinary items (net of tax expense)	-	-	-	-
7.Net Profit / (Loss) for the period (5-6)	92.41	100.16	25.71	125.88
8.Paid-up equity share capital (Face Value of Rs.10/- each)	1,605.54	1,589.74	1,282.05	1,589.74
9.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	230.43	132.49	86.54	132.49
10.Earnings per share (EPS) in Rs.				
a. Basic & Diluted EPS before extraordinary items (In Rs.)	0.58	0.61	0.20	0.81
b. Basic & Diluted EPS after extraordinary items (In Rs.)	0.58	0.61	0.20	0.81

NOTES TO THE FINANCIAL RESULTS

- The statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and of the accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India(SEBI)
- The above standalone financial results of the Company for the half year ended 30th September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2023. The above results reviewed by statutory auditors and who have expressed an unmodified opinion on these results.
- Figures for the Half year ended 31st March, 2023, being the balancing figures between audited figures in respect of full financial year and the unaudited figures of the half year ended 30th September 2022.
- As per the MCA notification dated 16th feb, 2015 Companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009,are exempted from the compulsory requirements of adoption of IND-AS
- The company is mainly operating in only one business segment.
- The Company does not have any extraordinary or exceptional item to report for the above periods.
- The company has made provision of current tax and deferred tax as per income tax act 1961
- There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the year.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary, to make them comparable

For and on behalf of Board of Directors
Growington Ventures India Limited
GROWINGTON VENTURES INDIA LIMITED

Lokesh Patwa

DIRECTOR
Lokesh Patwa
Wholetime Director
DIN: 06456607

Place: Navi Mumbai
Date:- 14/11/2023



STATEMENT OF ASSETS AND LIABILITIES AS ON 30/09/2023		
	(Rs. in Lakhs)	
	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share Capital	1,605.54	1,589.74
b) Reserves and Surplus	230.43	132.49
c) Share Warrants	-	5.33
Sub Total - Shareholder's funds	1,835.97	1,727.56
2. Non-current liabilities		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	(0.26)	(0.71)
c) Other long-term liabilities	-	-
d) Long-term provisions	-	-
Sub Total - Non-current liabilities	(0.26)	(0.71)
3. Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	-	-
i) Micro, Small & Medium Enterprises	-	-
ii) Others for goods & services	380.03	456.82
c) Other current liabilities	0.31	0.41
d) Short-term provisions	76.84	44.82
Sub Total - Current liabilities	457.18	502.05
TOTAL - EQUITY AND LIABILITIES	2,292.89	2,228.90
B ASSETS		
1. Non-current assets		
a) Fixed Assets		
i) Tangible Assets	38.43	7.69
ii) Intangible Assets	-	-
iii) Capital Work in Progress	-	-
b) Non-current investments	-	-
c) Deferred tax assets (net)	-	-
d) Long term loans and advances	20.50	4.73
e) Other non-current assets	-	-
Sub Total - Non-current assets	58.93	12.42
2. Current assets		
a) Current investments	-	-
b) Inventories	47.79	7.81
c) Trade receivables	639.21	726.90
d) Cash and cash equivalents	42.62	200.21
e) Short term loans and advances	1,504.34	1,281.56
f) Other current assets	-	-
Sub Total - Current assets	2,233.96	2,216.48
Total-Assets	2,292.89	2,228.90

For and on behalf of Board of Directors

Growthington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

Lokesh Patwa

DIRECTOR

Lokesh Patwa

Wholetime Director

DIN: 06456607

Place: Navi Mumbai

Date:- 14/11/2023



CASH FLOW STATEMENT AS ON 30TH SEPTEMBER, 2023

(Rs. in Lakhs)

PARTICULARS	Half Year Ended On 30-09-2023 Unaudited		Year Ended On 31-03-2023 Audited		Half Year Ended On 30-09-2022 Unaudited	
	Rs.	P.	Rs.	P.	Rs.	P.
1 CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit Before Tax	124.88		170.82		38.06	
Addition:	-		-		-	
Depreciation	1.67		1.90		0.81	
Interest Received	(32.48)		(87.30)		(48.54)	
Profit on Sale of Office	-		-		-	
Loss on Sale of Vehicle	-		1.47		1.47	
Loss on Sale of Listed Shares	-		-		-	
Other Income	-		-		(0.50)	
Short provision of Previous year	-		-		-	
Cash Flow from Operating Activities before Working Capital changes	94.07		86.89		(8.69)	
Adjustments:						
Trade Receivable	87.69		(725.74)		(61.78)	
Long Term Loans & Advances	(15.77)		-		-	
Inventory	(39.98)		(7.81)		(0.49)	
Short Term Loans & Advances	(222.78)		(822.20)		(815.46)	
Short Term Provision	-		-		(3.22)	
Trade Payables	(76.79)		454.61		24.20	
Other Current Liabilities	(0.10)		(0.76)		0.82	
Other Current Assets	-		-		-	
Cash Generated From Operation	(173.66)		(1,015.00)		(864.62)	
Taxes Paid	-		(4.25)		-	
Cash Flow from Operating Activities	(173.66)		(1,019.25)		(864.62)	
2 CASH FLOW FROM INVESTING ACTIVITIES						
Increase/Decrease in Fixed Assets & Capital WIP	(32.41)		(1.66)		(1.66)	
Increase/Decrease in Non-Current Investment	-		-		-	
Increase/Decrease in Current Investment	-		2.31		2.31	
Interest Received	32.48		87.30		48.54	
Profit on Sale of Office	-		-		-	
Loss on Sale of Vehicle	-		(1.47)		(1.47)	
Loss on Sale of Listed Shares	-		-		-	
Net Cash Flow from Investing Activities	0.07		86.48		47.72	
3 CASH FLOW FROM FINANCING ACTIVITIES						
Share Warrants	(5.33)		733.25		(244.42)	
Issue of Shares	21.33		-		977.67	
Net Cash Flow from Financing Activities	16.00		733.25		733.25	
NET CHANGE IN CASH & CASH EQUIVALENT	(157.59)		(199.52)		(83.65)	
Opening Balance of Cash & Cash Equivalent	200.21		399.73		399.73	
CLOSING BALANCE OF CASH & CASH EQUIVALENT	42.62		200.21		316.08	

As per our report of even date

For and on behalf of Board of Directors
Growington Ventures India Limited

GROWINGTON VENTURES INDIA LIMITED

Lokesh Patwa

DIRECTOR
Lokesh Patwa
Wholtime Director
DIN: 06456607

Place: Navi Mumbai
Date:- 14/11/2023



Segmental Results for the Half Year Ended 30/09/2023				
Particulars	Half Year Ended			(Rs. in Lakhs)
	30-Sep-23	31-Mar-23	30-Sep-22	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31-Mar-23
1. Segment Revenue				
(Net sale / income from each segment should be disclosed)				
a) Tour & Travels	-	-	-	-
b) Sale of Products	1,058.39	1,580.24	382.32	1,962.56
Total Segment Revenue (a+b)	1,058.39	1,580.24	382.32	1,962.56
Less: Inter Segment Revenue	-	-	-	-
Revenue from Operation	1,058.39	1,580.24	382.32	1,962.56
2. Segment Result				
Profit(+) / Loss(-) before tax and interest from each segment				
a) Tour & Travels	-	-	-	-
b) Sale of Products	78.08	130.47	19.95	150.42
Total Profit before tax (a+b)	78.08	130.47	19.95	150.42
i. Finance cost	0.01	15.74	-	15.74
ii. Other unallocable expenditure (-)net off unallocable income (+)	(46.81)	18.03	18.12	36.15
Profit before tax	124.88	132.75	38.07	170.82
3. Segment Assets-segment liabilities				
Segment Assets				
a) Tour & Travels	-	-	-	-
b) Sale of Products	639.21	726.90	62.94	726.90
Total Segment Assets (a+b)	639.21	726.90	62.94	726.90
Unallocable assets	-	-	-	-
Net Segment Assets	639.21	726.90	62.94	726.90
4. Segment Liabilities				
a) Tour & Travels	-	-	-	-
b) Sale of Products	380.03	456.82	26.41	456.82
Total Segment Liabilities (a+b)	380.03	456.82	26.41	456.82
Unallocable Liabilities	-	-	-	-
Net Segment Liabilities	380.03	456.82	26.41	456.82

For and on behalf of Board of Directors
Growthington Ventures India Limited

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