

September 13, 2023

To
The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

To
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Proposed Initial Public Offering of equity shares of face value of ₹ 1 each (“Equity Shares”) of Zaggle Prepaid Ocean Services Limited (the “Company”) comprising a fresh issue of equity shares by the Company aggregating up to ₹ 3,920.00 million and an offer for sale of up to 10,449,816 equity shares.

The Board of Directors of the Company in their meeting held on September 13, 2023, in consultation with ICICI Securities Limited, Equirus Capital Private Limited, IIFL Securities Limited and JM Financial Limited (“Book Running Lead Managers”), have finalized allocation of 15,458,515 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of ₹ 164/- per Equity Share (including share premium of ₹ 163/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated (₹)
1	KOTAK EQUITY OPPORTUNITIES FUND	1,432,980	9.27	164	235,008,720
2	NEUBERGER BERMAN EMERGING MARKETS EQUITY FUND	1,432,980	9.27	164	235,008,720
3	ICICI PRUDENTIAL TECHNOLOGY FUND	716,490	4.63	164	117,504,360
4	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	716,490	4.63	164	117,504,360
5	EASTSPRING INVESTMENTS INDIA FUND	914,670	5.92	164	150,005,880
6	LIC MF LARGE & MID CAP FUND LI170	914,670	5.92	164	150,005,880
7	NATIXIS INTERNATIONAL FUNDS (LUX) I - LOOMIS SAYLES GLOBAL EMERGING MARKETS EQUITY FUND	914,670	5.92	164	150,005,880
8	ABAKKUS DIVERSIFIED ALPHA FUND	914,670	5.92	164	150,005,880

**Zaggle Prepaid Ocean Services Limited**

(formerly known as Zaggle Prepaid Ocean Services Private Limited)

Regd. Office: 301, III Floor, CSR Estate, Plot No.8, Sector 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad, Rangareddi – 500081, Telangana. Ph.: 040 23119049

CIN : U65999TG2011PLC074795 | PAN : AAACZ4965E | accounts.hyd@zaggle.in | www.zaggle.in

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated (₹)
9	TURNAROUND OPPORTUNITIES FUND	914,670	5.92	164	150,005,880
10	ACM GLOBAL FUND VCC	914,670	5.92	164	150,005,880
11	ELARA INDIA OPPORTUNITIES FUND LIMITED	609,826	3.94	164	100,011,464
12	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	609,826	3.94	164	100,011,464
13	KOTAK ICONIC FUND	487,890	3.16	164	80,013,960
14	MATTHEWS ASIA FUNDS ASIA SMALL COMPANIES FUND	487,890	3.16	164	80,013,960
15	VALUEQUEST S C A L E FUND	487,890	3.16	164	80,013,960
16	BENGAL FINANCE AND INVESTMENT PVT LTD	487,890	3.16	164	80,013,960
17	FOUNDERS COLLECTIVE FUND	487,890	3.16	164	80,013,960
18	ASTORNE CAPITAL VCC - ARVEN	487,890	3.16	164	80,013,960
19	ANANTA CAPITAL VENTURES FUND 1	304,913	1.97	164	50,005,732
20	COPHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	304,913	1.97	164	50,005,732
21	VIKASA INDIA EIF I FUND	304,912	1.97	164	50,005,568
22	SOCIETE GENERALE - ODI	304,912	1.9	164	50,005,568
23	GOLDMAN SACHS (SINGAPORE) PTE. - ODI	304,913	1.97	164	50,005,732
	TOTAL	15,458,515	100		2,535,196,460

Out of the total allocation of 15,458,515 Equity shares to the Anchor Investors, 3,780,630 Equity shares (i.e. 24.46% of the total allocation to the Anchor Investors) were allocated to 3 domestic mutual funds through a total of 4 schemes. Set forth below is a scheme-wise details of mutual funds.

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹per Equity Share)	Total Amount Allocated (₹)
1	KOTAK EQUITY OPPORTUNITIES FUND	1,432,980	9.27	164	235,008,720
2	ICICI PRUDENTIAL TECHNOLOGY FUND	716,490	4.63	164	117,504,360
3	ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND	716,490	4.63	164	117,504,360
4	LIC MF LARGE & MID CAP FUND LI170	914,670	5.92	164	150,005,880
	TOTAL	3,780,630	24.46		620,023,320

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Pay-in date as specified in the revised CAN.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated September 8, 2023 filed with the Registrar of Companies, Telangana at Hyderabad.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For **Zaggle Prepaid Ocean Services Limited**

Hari Priya
Company Secretary & Compliance Officer
Membership No: A22232

cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing – 1
Plot No. C4 – A, ‘G’ Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra