NOTICES

Notice No.	20230628-23	Notice Date	28 Jun 2023	
Category	Circulars Listed Companies	Segment	Equity	
Subject	SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") – Framework for restricting trading by Designated Persons ("DPs") by freezing PAN at security level			
Attachments	SEBI Circular Framework for restricting trading by DPs.pdf			
Content				

Dear Sir/Madam,

This is in furtherance to the Exchange notice no: 20220808-7 dated August 8, 2022 and in accordance with Securities and Exchange Board of India (SEBI) circular no. SEBI/HO/ISD/ISD-SEC-4/P/CIR/2022/107 dated August 5, 2022, regarding Trading Window closure period under Clause 4 of Schedule B read with Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") – Framework for restricting trading by Designated Persons ("DPs") by freezing PAN at security level.

- 1. According to the said circular issued by SEBI, to begin with, it was implemented for listed entities forming part of SENSEX 30 and NIFTY 50, for and from the quarter ended September 30, 2022.
- 2. To ensure smooth implementation, the provisions of said SEBI circular, shall be applicable to declaration of financial results by the listed company in phased manner as per table given below:

Sr. No.		Trading window closure start date from	considered for PIT Regulations
	2023		List of companies shortlisted shall be shared in separate circular by July 21, 2023.
	2023	,	List of additional companies shortlisted shall be shared in separate circular by October 20, 2023.
3	March 31, 2024	April 1, 2024	All listed companies

- Companies that qualify must include all equity ISIN and ISINs that are convertible into equity.
- 4. Listed entities are required to designate one of the depositories as its designated depository and provide the information including PAN of Promoter(s), promoter group, director(s) and designated person(s) in the manner as specified by the depositories according to SEBI circular no SEBI/HO/ISD/ISD/CIR/P/2020/168 dated September 9, 2020. Further, listed entities shall update their designated person list in the manner specified by the depositories on regular basis.

This circular shall come into force with effect from the quarter ending September 30, 2023.

The aforesaid circular is attached for reference.

All Listed companies are requested to take note and comply accordingly.

Ashok kumar Singh DGM-Listing Compliance

Bijal Shettigar Assistant Manager-Listing Compliance

June 28, 2023