

Date: June 23, 2023

To,
The Senior General Manager
Dept. of Listing Operations
BSE Limited,
P J Towers, Dalal Street,
Mumbai -400001, India

To,
Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400051, India

Dear Sir,

Sub: Proposed Initial Public Offering of up to [●] equity shares of face value of ₹ 10 each ("Equity Shares") of ideaForge Technology Limited (the "Company") comprising a fresh issue of up to [●] equity shares by the Company aggregating up to ₹2,400 million and an offer for sale of up to 4,869,712 equity shares aggregating up to ₹ [●] million

The IPO Committee of the Company in their meeting held on Friday, June 23, 2023, in consultation with JM Financial Limited and IIFL Securities Limited ("**Book Running Lead Managers**"), have finalized allocation of 37,92,894 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of ₹ 672/- per Equity Share (including share premium of ₹ 662/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
1	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	1,04,163	2.75%	672.00	6,99,97,536.00
2	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY- NOMURA FUNDS IRELAND - INDIA EQUITY FUND	1,78,464	4.71%	672.00	11,99,27,808.00
3	TATA AIG GENERAL INSURANCE COMPANY LIMITED	1,78,464	4.71%	672.00	11,99,27,808.00
4	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	1,78,464	4.71%	672.00	11,99,27,808.00
5	ICICI PRUDENTIAL RETIREMENT FUND-HYBRID AGGRESSIVE PLAN	56,276	1.48%	672.00	3,78,17,472.00
6	ICICI PRUDENTIAL RETIREMENT FUND-PURE EQUITY PLAN	1,22,188	3.22%	672.00	8,21,10,336.00
7	INEVSCO INDIA SMALLCAP FUND	1,04,164	2.75%	672.00	6,99,98,208.00
8	HSBC LARGE & MID CAP FUND	1,04,170	2.75%	672.00	7,00,02,240.00
9	HSBC INFRASTRUCTURE FUND	74,294	1.96%	672.00	4,99,25,568.00
10	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN	59,488	1.57%	672.00	3,99,75,936.00
11	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY SAVER FUND	59,488	1.57%	672.00	3,99,75,936.00
12	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SPECIAL SITUATIONS FUND	59,488	1.57%	672.00	3,99,75,936.00
13	MIRAE ASSET FOCUSED FUND	1,78,464	4.71%	672.00	11,99,27,808.00
14	BANDHAN LARGE CAP FUND	1,04,164	2.75%	672.00	6,99,98,208.00

ideaForge Technology Limited.

(Formerly ideaForge Technology Private Limited)

EL-146, T.T.C. Industrial Area, M.I.D.C. Mahape, Navi Mumbai - 400 710. Maharashtra (India).

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Email: info@ideaforgetech.com CIN No. U31401MH2007PLC167669



Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (Rs. per Equity Share)	Total Amount Allocated (Rs.)
15	TATA AIA LIFE INSURANCE COMPANY LIMITED A/C EMERGING OPPORTUNITIES FUND (ULIF 064 12/09/22 EOF 110)	1,04,163	2.75%	672.00	6,99,97,536.00
16	HDFC MUTUAL FUND - HDFC DEFENCE FUND	1,78,464	4.71%	672.00	11,99,27,808.00
17	BNP PARIBAS ARBITRAGE - ODI	1,78,464	4.71%	672.00	11,99,27,808.00
18	MOTILAL OSWAL MIDCAP FUND	1,78,464	4.71%	672.00	11,99,27,808.00
19	360 ONE SPECIAL OPPORTUNITIES FUND - SERIES 10	1,78,464	4.71%	672.00	11,99,27,808.00
20	NIPPON LIFE INDIA TRUSTEE LTD- A/C NIPPON INDIA FLEXI CAP FUND	1,78,464	4.71%	672.00	11,99,27,808.00
21	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE SMALL CAP FUND	1,07,074	2.82%	672.00	7,19,53,728.00
22	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE INFRASTRUCTURE FUND	71,390	1.88%	672.00	4,79,74,080.00
23	KOTAK TAX SAVER SCHEME	89,232	2.35%	672.00	5,99,63,904.00
24	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MULTICAP FUND	89,232	2.35%	672.00	5,99,63,904.00
25	GOLDMAN SACHS FUNDS - GOLDMAN SACHS INDIA EQUITY PORTFOLIO	1,78,464	4.71%	672.00	11,99,27,808.00
26	HOSTPLUS POOLED SUPERANNUATION TRUST NEUBERGER AUSTRALIA PTY LIMITED	1,78,464	4.71%	672.00	11,99,27,808.00
27	QUANT MUTUAL FUND - QUANT DYNAMIC ASSET ALLOCATION FUND	1,04,164	2.75%	672.00	6,99,98,208.00
28	MAX LIFE INSURANCE CO LTD A/C DIVERSIFIED EQUITY FUND (ULIF02201/01/20LIFEDIVEQF104)	1,04,163	2.75%	672.00	6,99,97,536.00
29	CARMIGNAC PORTFOLIO	1,04,163	2.75%	672.00	6,99,97,536.00
30	OPTIMIX WHOLESAL GLOBAL EMERGING MARKETS SHARE TRUST	1,04,163	2.75%	672.00	6,99,97,536.00
31	THE PRUDENTIAL ASSURANCE COMPANY LIMITED	1,04,163	2.75%	672.00	6,99,97,536.00
TOTAL		37,92,894	100.00%		2,54,88,24,768.00



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12 Domestic Mutual Funds have applied through a total of 18 schemes, scheme-wise details provided in table below:

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18	QUANT MUTUAL FUND - QUANT DYNAMIC ASSET ALLOCATION FUND	1,04,164	2.75%	672.00	6,99,98,208.00
	TOTAL	19,18,668	50.59%		1,28,93,44,896.00

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised CAN.



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Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated June 19, 2023 filed with the Registrar of Companies, Maharashtra at Mumbai.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For **ideaForge Technology Limited**



Sonam Gupta
Company Secretary & Compliance Officer
Membership No.: A53881

cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India