

BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
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To

The Board of Directors
U. H. Zaveri Limited
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 31.12.2022

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **U. H. Zaveri Limited ("the Company")** for the quarter ended on December 31, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BHAGAT & CO.

Chartered Accountants

Firm Registration No.: 127250W



Shankar Prasaad Bhagat
Partner

Membership No.: 052725

UDIN: 23052725BGWWAV3931

Place: Ahmedabad

Date: 04/02/2023



UH ZAVERI LIMITED

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad,
Gujarat, 382350

STATEMENT OF ASSET & LIABILITIES AS ON 31st DECEMBER, 2022

Particulars	Rs in lakhs	Rs in lakhs
	Year Ended on 31.12.2022	Year Ended on 31.03.2022
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1019.40	611.64
(b) Reserves and Surplus	387.28	755.73
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)	0.46	0.46
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	171.57	41.89
(c) Other Current Liabilities	0.28	1.54
(d) Short-Term Provisions	4.05	2.55
Total Equity & Liabilities	1583.04	1413.81
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	19.46	18.49
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	110.9	169.14
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories	1055.77	907.78
(c) Trade receivables	225.18	247.49
(d) Cash and cash equivalents	148.46	53.2
(e) Short-term loans and advances	2.38	4.8
(f) Other current assets	20.89	12.91
Total Assets	1583.04	1413.81

By order of the Board of Directors

For, UH Zaveri Limited

Hitesh

Hitesh M Shah
Managing Director
DIN:07907609



Date: 12-11-2022

Place: Ahmedabad

UH ZAVERI LIMITED

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2022

		Rs in lakhs				
Sr. No	Particulars	Quarter Ended	Nine Months Ended	Half Year Ended on	Half Year Ended on	Year Ended on
		31.12.2022	31.12.2022	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	552.39	1,176.70	624.31	552.40	1,593.87
II	Other Income	-62.86	(40.41)	22.45	-	40.83
III	Total Revenue (I +II)	489.53	1136.29	646.76	552.40	1634.70
IV	Expenses:					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	305.45	1,229.93	924.48	420.86	1,525.46
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	141.21	(188.25)	(329.71)	92.07	(12.77)
	Employee Benefit Expense	7.02	21.65	14.63	11.00	30.72
	Financial Costs	0.05	0.06	0.01	0.04	0.04
	Depreciation and Amortization Expense			-	-	2.51
	Other Expenses	16.35	28.67	12.32	11.52	32.40
	Total Expense	470.08	1092.06	621.72	535.49	1578.36
V	Profit before exceptional and extraordinary items and tax	19.45	44.23	25.04	16.91	56.34
VI	Exceptional Items		-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	19.45	44.23	25.04	16.91	56.34
VIII	Extraordinary Items		-	-	-	-
IX	Profit before tax (VII - VIII)	19.45	44.23	25.04	16.91	56.34
X	Tax expense:					
	(1) Current tax	0.42	4.92	4.50	-	4.00
	(2) Deferred tax			-	-	-
XI	Profit(Loss) from the period from continuing operations	19.03	39.31	20.54	16.91	52.34
	Less: Dividend		-	-	-	-
	Less: Tax on Dividend		-	-	-	-
XII	Balance carried Forward to Balance Sheet	19.03	39.31	20.54	16.91	52.34
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	611.64	611.64	611.64	611.64	611.64
XIV	Reserves excluding revaluation reserves					
XV	a)Earning per equity share before Exceptional items					
	(1) Basic	0.31	0.64	0.34	0.28	0.86
	(2) Diluted	0.31	0.64	0.34	0.28	0.86
	b)Earning per equity share after Exceptional items					
	(1) Basic	0.31	0.64	0.34	0.28	0.86
	(2) Diluted	0.31	0.64	0.34	0.28	0.86

Notes:

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12.11.2022
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For, UH Zaveri Limited

Hitesh
Hitesh M Shah
Managing Director
DIN:07907609

Date: 04-02-2023
Place: Ahmedabad