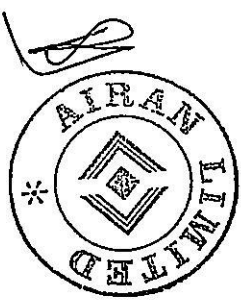


Annexure-F

General Information about company	
Script code	000000
NSE Symbol	AIRAN
NYSE Symbol	
ISIN	INE645V01026
Name of the company	AIRAN LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-12-2022
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No



Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	Yes			

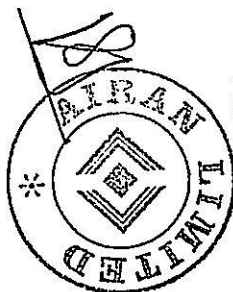


Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	24	0
As on the end of previous 1st quarter	0	0
As on the end of previous 2nd quarter	0	0
As on the end of previous 3rd quarter	0	0
As on the end of previous 4th quarter	0	0

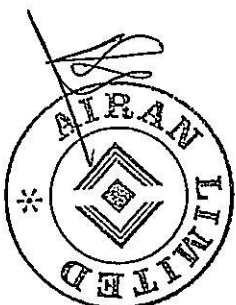


Table 1 - Summary Statement holding of specified securities										
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)		
								No of Voting (XIV) Rights	Class	Total as a % of (A+B+C)
(A)	Promoter & Promoter Group	9	90535688			90535688	72.42	90535688		72.42
(B)	Public	43205	34484312			34484312	27.58	34484312		27.58
(C)	Non Promoter- Non Public									
(C1)	Shares underlying DRs									
(C2)	Shares held by Employee Trusts									
	Total	43214	125020000			125020000	100	125020000		100



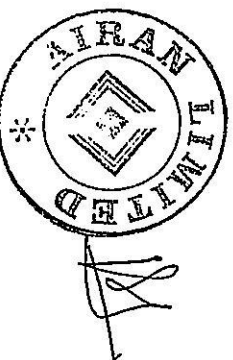
Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (XI)	No. Of Shares Underlying Outstanding convertible securities and Warrants (X1)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI) = (VII)+(X)+(X1) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						As a % of total shares held (a)	No. Shares (b)	As a % of total shares held (a)	No. Shares (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group				72.42					90535688			
(B)	Public				27.58					34484312	0	0	0
(C)	Non Promoter- Non Public												
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee trusts												
	Total				100					125020000	0	0	0



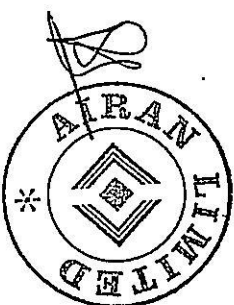
**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Sr.	Category & Name of the Shareholders (I)	Nos. Of Shareholders (III)	No. of fully paid up shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (IV)+(V)+(VI) (VII)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)		
								No of Voting (XIV) Rights		Total as a % of Total Voting rights
								Class eg: X	Class eg: Y	
A										
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian									
(a)	Individuals/Hindu undivided Family	8	48535688			48535688	38.82	48535688		48535688
(d)	Any Other (specify)	1	42000000			42000000	33.59	42000000		42000000
Sub-Total (A)(1)		9	90535688			90535688	72.42	90535688		90535688
(2)	Foreign									
B										
Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)									
(2)	Institutions (Foreign)									
(d)	Foreign Portfolio Investors Category I	1	10			10	0	10		10
Sub-Total (B)(2)		1	10			10	0	10		10
(3)	Central Government / State Government(s)									
(4)	Non-institutions									
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	42670	24883350			24883350	19.9	24883350		24883350
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	15	3900963			3900963	3.12	3900963		3900963
(i)	Non Resident Indians (NRIs)	201	296183			296183	0.24	296183		296183
(j)	Bodies Corporate	42	1525750			1525750	1.22	1525750		1525750
(m)	Any Other (specify)	276	3878056			3878056	3.1	3878056		3878056
Sub-Total (B)(4)		43204	34484302			34484302	27.58	34484302		34484302
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		43205	34484312			34484312	27.58	34484312		34484312
C										
Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
Total (A+B+C2)		43214	125020000			125020000	100	125020000		125020000
Total (A+B+C)		43214	125020000			125020000	100	125020000		125020000



**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and Warrants (Xi) (a)	Shareholding, as a % assuming full conversion of convertible securities (XII) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)	
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group													
A	Indian												
(1)													
(a)				38.82						48535688			
(d)				33.59						42000000			
Sub-Total (A)													
(1)				72.42						90535688			
(2)	Foreign												
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)				72.42						90535688			
B	Table III - Statement showing shareholding pattern of the Public shareholder												
Institutions (Domestic)													
(1)	Institutions (Foreign)												
(d)				0						10	0	0	0
Sub-Total (B)													
(2)				0						10	0	0	0
(3)	Central Government / State Government(s)												
(4)	Non-institutions												
(e)				19.9						24883350	0	0	0
(f)				3.12						3900963	0	0	0
(i)				0.24						296183	0	0	0
(l)				1.22						1525750	0	0	0
(m)				3.1						3878056	0	0	0
Sub-Total (B)													
(4)				27.58						34484302	0	0	0
Total Public Shareholding (B) = (B)(1) + (B)(2) + (B)(3) + (B)(4)				27.58						34484312	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder												
Total (A+B+C2)				100						125020000			
Total (A+B+C)				100						125020000			



Individuals/Hindu undivided Family							
Serial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	SUDEEPKUMAR V AGRAWAL HUF	SANDEEPKUMAR VISHWANATH AGRAWAL (HUF)	SUDEEPKUMAR VISHWANATH AGRAWAL	SANDEEPKUMAR V AGRAWAL	POONAM SANDEEPKUMAR AGRAWAL	VANDANA SUDEEPKUMAR AGRAWAL	ABHISHEK SANDEEPKUMAR AGRAWAL
PAN (II)	AACHS214G	AAHHS6754C	AAOPV1194K	AAOPV1195J	ABDPA0280C	ABLPV8508R	BDLPA8425R
No. of fully paid up equity shares held (IV)	40737	15000000	115476	15000000	12509500	100000	5674975
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	40737	15000000	115476	15000000	12509500	100000	5674975
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.03	12	0.09	12	10.01	0.08	4.54
Number of Voting Rights held in each class of securities (IX)							
Class eg:X	40737	15000000	115476	15000000	12509500	100000	5674975
Class eg:Y							
Total	40737	15000000	115476	15000000	12509500	100000	5674975
Total as a % of Total Voting rights	0.03	12	0.09	12	10.01	0.08	4.54
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (XI)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (XI) (a)							
Shareholding as a % assuming full conversion of convertible securities (as a	0.03	12	0.09	12	10.01	0.08	4.54



percentage of diluted share capital) (XI)= (VII)+(X)/(n) As a % of (A+B+C2)							
Number of Locked in shares (XII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	40737	15000000	115476	15000000	12509500	1000000	5674975
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter	Promoter	Promoter Group	Promoter Group



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**Individuals/Hindu undivided Family**

Serial No.	8	9	10	
Name of the Shareholders (I)	ABHILASHA SANDEEPKUMAR AGRAWAL	KUNCHIT SUDEEPKUMAR AGRAWAL	VISHWANATH AGRAWAL HUF	Click here to go back
PAN (II)	COIPG6134D	BMNPA8045B	AAAHV9378J	Total
No. of fully paid up equity shares held (IV)	95000	0	0	48535688
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	95000	0	0	48535688
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.08	0	0	38.82
<b>Number of Voting Rights held in each class of securities (IX)</b>				
Class eg: X	95000	0	0	48535688
Class eg: Y				
Total	95000	0	0	48535688
Total as a % of Total Voting rights	0.08	0	0	38.82
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi)				
(a)				
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X)+(a) As a % of (A+B+C2)	0.08	0	0	38.82
<b>Number of Locked in shares (XII)</b>				
No. (a)				



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As a % of total Shares held (b)				
Number of Shares pledged or otherwise encumbered (XIII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	95000	0	0	48535688
Reason for not providing PAN				
Reason for not providing PAN				
Shareholder type	Promoter Group	Promoter Group	Promoter Group	



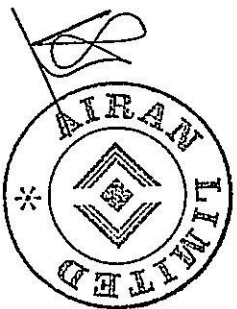
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Any Other (specify)	
Serial No.	1
Category	Bodies Corporate
Name of the Shareholders (I)	AIRAN NETWORK PRIVATE LIMITED
PAN (II)	AAHCS1467P
No. of the Shareholders (I)	1
No. of fully paid up equity shares held (IV)	42000000
No. Of Partly paid-up equity shares held (V)	
No. Of shares underlying Depository Receipts (VI)	
Total nos. shares held (VII) = (IV) + (V) + (VI)	42000000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	33.59
Number of Voting Rights held in each class of securities (IX)	
Class eg: X	42000000
Class eg: Y	
Total	42000000
Total as a % of Total Voting rights	33.59
No. Of Shares Underlying Outstanding convertible securities (X)	
No. of Shares Underlying Outstanding Warrants (XI)	
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (XI)	
(a)	
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)=	33.59



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(VII)-(X) As a % of (A) (B) (C2)		
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of Shares pledged or otherwise encumbered (XIII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	42000000	42000000
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter	



Any Other (specify)			
Serial No.	1	2	
Category	Clearing Members	HUF	
Category / More than 1 percentage	Category	Category	
Name of the Shareholders (I)			Click here to go back
PAN (II)			Total
No. of the Shareholders (I)	9	267	276
No. of fully paid up equity shares held (IV)	5782	3872274	3878056
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	5782	3872274	3878056
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	3.1	3.1
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	5782	3872274	3878056
Class eg: Y			
Total	5782	3872274	3878056
Total as a % of Total Voting rights	0	3.1	3.1
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (XI)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (X)			
(a)			
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share	0	3.1	3.1



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capital (XI) - (VII) (X) As a % of (A+B+C2)			
Number of Locked in shares (XII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	5782	3872274	3878056
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			
Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0



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**significant beneficial owners**

Details of the SBO						Details of the registered owner						Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect					
Sr. No.	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Name	PAN	Passport No. in case of a foreign national	Nationality	Nationality (Applicable in case of Any other is selected)	Whether by virtue of:						
											Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence		
1	POONAM SANDEEPKUMAR AGRAWAL	ABDPA0280C		India		AIRANANETWORKPRIVATELIMITED	AAHCS1467P		India		43.6	43.6	0	No	No		
Total:											43.6	43.6	0				
2	SANDEEPKUMAR VnAGRAWAL	AAOPR1195J		India		SANDEEPKUMAR V AGRAWAL HUF	AAHHS6754C		India		24	24	0	No	No		
Total:											24	24	0				
3	SUDEEPKUMAR VnAGRAWAL	AAOPR1194K		India		SUDEEPKUMAR VnAGRAWALnHUFn	AAHCS214G		India		0.12	0.12	0	No	No		
Total:											0.12	0.12	0				







*Anneuref*

Limited review report on unaudited quarterly and year to date standalone financial results of Airan Limited, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

**To the Board of Directors of  
Airan Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Airan Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2022 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December, 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 11/02/2023

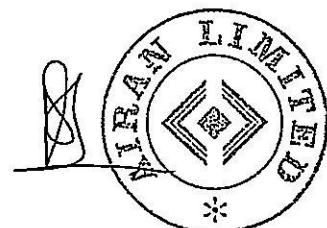


For Deora Maheshwari Co.  
Chartered Accountants  
FRN: 123009W

*Aditya Deora*

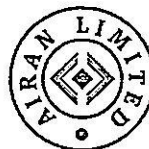
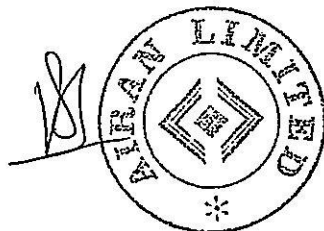

CA Aditya Deora  
Partner

Membership no. 160575  
UDIN : 23160575BGSIYX3323



**Standalone UnAudited Statement of Financial Results for the quarter ended and Nine month ended on December 31, 2022**
*(Rs. In Lakh except per share data)*

Particulars	Quarter Ended			Nine Month Ended		Year to Date
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
<b>A</b> Date of start of reporting period	01/10/2022	01/07/2022	01/10/2021	01/04/2022	01/04/2021	01/04/2021
<b>B</b> Date of end of reporting period	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>D</b> Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>I</b> Revenue From Operations						
Net sales or Revenue from Operations	2,286.45	2,174.56	1,896.57	6,352.56	5,427.84	7,673.63
<b>II</b> Other Income	57.37	14.79	142.43	145.32	335.34	488.11
<b>III</b> Total Income (I+II)	2,343.82	2,189.35	2,039.00	6,497.88	5,763.18	8,161.74
<b>IV</b> Expenses						
(a) Employee benefit expense	1,074.28	1,066.30	1,002.34	3,193.49	2,859.92	3,964.76
(b) Finance Costs	16.04	4.79	3.11	26.23	16.39	18.90
(c) Depreciation and amortisation expense	104.27	99.14	111.67	293.37	321.38	435.61
(d) Co-ordinator Expense	429.87	392.54	272.71	1,146.97	826.21	1,109.57
(e) Data Processing Expense	189.50	194.70	245.23	564.34	683.63	1,105.14
(f) Other Expenses	179.03	135.94	142.97	461.97	367.58	514.22
Total expenses (IV)	1,992.99	1,893.41	1,778.03	5,686.37	5,075.11	7,148.20
<b>V</b> Profit/(loss) before exceptional items and tax (III-IV)	350.83	295.94	260.97	811.51	688.07	1,013.54
<b>VI</b> Profit (loss) after exceptional items and before Tax (V-VI)	350.83	295.94	260.97	811.51	688.07	1,013.54
<b>VII</b> Tax Expense	60.48	(68.83)	38.52	160.44	142.64	168.78
(a) Current Tax	66.70	(69.00)	28.00	163.00	124.20	191.70
(b) Prior Period Tax	-	(6.97)	-	6.97	-	-
(c) Deferred Tax (Income)/Expense	(6.22)	7.14	10.52	(9.53)	18.44	(22.92)
<b>VIII</b> Profit (Loss) for the period from continuing operations (VI-VII)	290.35	227.11	222.45	651.07	545.43	844.76
<b>IX</b> Profit (Loss) for the period (XIII A + XIII B + XIII C)	290.35	227.11	222.45	651.07	545.43	844.76
<b>X</b> Other Comprehensive Income						
a. i). Items that will not be reclassified to profit or loss						
Remeasurement of Defined Benefit Plan	(1.50)	(1.50)	(2.85)	(4.50)	(8.55)	(6.06)
Income tax relating to measurement of Defined Benefit Plan	0.38	0.38	0.72	1.13	2.16	1.53
b. i). Item that will be reclassified to profit or loss						
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	(1.12)	(1.12)	(2.13)	(3.37)	(6.39)	(4.53)
<b>XI</b> Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	289.23	225.99	220.32	647.70	539.04	840.23
<b>XII</b> Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
<b>XIII</b> Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	0.23	0.18	0.18	0.52	0.44	0.68
Diluted earnings (loss) per share from continuing operation	0.23	0.18	0.18	0.52	0.44	0.68
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	0.23	0.18	0.18	0.52	0.44	0.68
Diluted earnings (loss) per share continuing and discontinued operations	0.23	0.18	0.18	0.52	0.44	0.68


 For and on behalf of the Board of Directors of  
**AIRAN Limited**
  
 Sandeepkumar Vishwanath Agrawal  
 (Managing Director)  
 Din : 02566480

Ahmedabad, dated February 11, 2023

**Notes on Standalone Financial Results:**

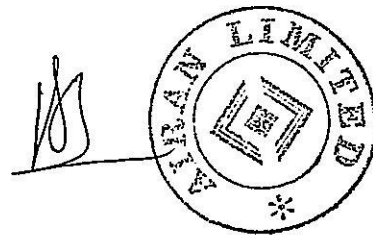
- 1 The above Standalone results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2023.
- 2 The standalone financial result for the quarter and Nine months ended 31st December 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019, are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The Company is engaged in Single Segment of Service Sector and there are no other segments in which the Company is engaged. Hence Segment Reporting is not made by the company.
- 4 The results of the company are available for investors at [www.airanlimited.com](http://www.airanlimited.com) and [www.nseindia.com](http://www.nseindia.com).

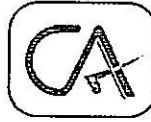
For and on behalf of the Board of Directors of  
AIRAN Limited



Sandeepkumar Vishwanath Agrawal  
(Managing Director)  
Din : 02566480

Ahmedabad, dated February 11, 2023

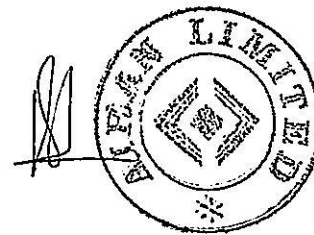




Limited review report on unaudited quarterly and year to date consolidated financial results of Airan Limited for the quarter ended on 31-12-2022, pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended

**To the Board of Directors of  
Airan Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Airan Limited ('hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December 2022 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December, 2022 ('the Statement'), being submitted by the Holding Company pursuant to Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and regulation 52(4) read with regulation 63 of of the SEBI (Listing Obligations and Disclosure Regulations) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes results of the following entities:
  - a. Quadpro ITES Limited
  - b. Cqub Infosystems Private Limited
  - c. Airan Global Private Limited
  - d. Airan Singapore Private Limited
  - e. Airan Australia Pty Limited
  - f. Airan UK Limited





7. Three of the Subsidiaries are located outside India whose interim financial results has been prepared in accordance with the accounting principles generally accepted in such country and such financial have not been reviewed, whose interim financial results reflect total revenues of Rs.32.26 lakhs and total net profit after tax of Rs. 1.08 lakhs and total comprehensive income of Rs.1.08 Lakhs for the period from 01-10-2022 to 31-12-2022, The parent management has converted this financial result of such subsidiary located outside India from accounting principle generally accepted in that country to accounting principle generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of the management / other auditor and conversion adjustment prepared by the management of the company.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Ahmedabad  
Date: 11/02/2023

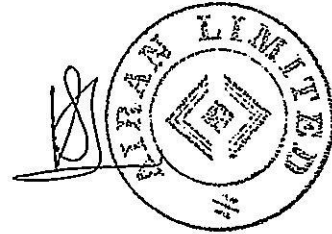


For Deora Maheshwari Co.  
Chartered Accountants  
FRN: 123009W

*Aditya Deora*

CA Aditya Deora  
Partner

Membership no. 160575  
UDIN : 23160575BGSIYY8726

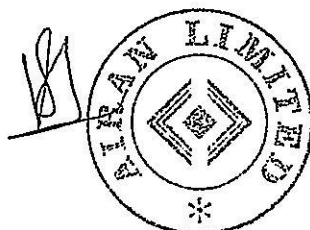




## Consolidated UnAudited Statement of Financial Results for the quarter ended and Nine Month ended on December 31, 2022

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year to Date
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
<b>A</b> Date of start of reporting period	01/10/2022	01/07/2022	01/10/2021	01/04/2022	01/04/2021	01/04/2021
<b>B</b> Date of end of reporting period	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
<b>C</b> Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>D</b> Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
<b>I</b> Revenue From Operations						
Net sales or Revenue from Operations	2,639.82	2,420.05	2,133.91	7,168.97	6,175.87	8,728.22
<b>II</b> Other Income	93.91	45.21	166.37	260.31	401.57	591.14
<b>III</b> Total Income (I+II)	2,733.73	2,465.26	2,300.28	7,429.28	6,577.44	9,319.36
<b>IV</b> Expenses						
(a) Employee benefit expense	1,174.23	1,168.46	1,097.93	3,498.50	3,148.32	4,368.58
(b) Finance Costs	25.75	11.18	9.83	48.64	39.46	48.92
(c) Depreciation and amortisation expense	132.42	125.36	131.43	373.46	373.41	510.28
(d) Co-ordinator Expense	489.92	440.13	313.86	1,300.55	936.95	1,268.34
(e) Data Processing Expense	244.70	212.31	261.95	656.59	806.92	1,275.49
(f) Other Expenses	216.03	163.89	171.26	558.95	457.98	632.18
Total expenses (IV)	2,283.05	2,121.33	1,986.26	6,436.69	5,763.04	8,103.79
<b>V</b> Profit/(loss) before exceptional items and tax (III-IV)	450.68	343.93	314.02	992.59	814.40	1,215.57
<b>VI</b> Profit (loss) after exceptional items and before Tax (V-VI)	450.68	343.93	314.02	992.59	814.40	1,215.57
<b>VII</b> Tax Expense	86.43	84.10	47.57	206.29	164.88	212.58
(a) Current Tax	93.17	82.30	35.86	208.22	145.61	225.81
(b) Prior Period Tax	-	9.36	-	9.36	-	4.85
(c) Deferred Tax (Income)/Expense	(6.74)	(7.56)	11.71	(11.29)	19.27	(18.08)
<b>VIII</b> Profit (Loss) for the period from continuing operations (VII-VIII)	364.25	259.83	266.45	786.30	649.52	1,002.99
<b>IX</b> Profit (Loss) for the period (XIII A + XIII B + XIII C)	364.25	259.83	266.45	786.30	649.52	1,002.99
<b>X</b> Other Comprehensive Income	364.25	259.83	266.45	786.30	649.52	1,002.99
a. i). Items that will not be reclassified to profit or loss						
Remeasurement of Defined Benefit Plan	(1.50)	(1.50)	(2.85)	(4.50)	(8.55)	(6.06)
Income tax relating to measurement of Defined Benefit Plan	0.38	0.38	0.72	1.13	2.16	1.53
b. i). Item that will be reclassified to profit or loss						
exchange difference on translation of foreign operations	1.08	2.41	-	1.08	0.29	0.14
ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	(0.04)	1.29	(2.13)	(2.29)	(6.10)	(4.39)
<b>XI</b> Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	364.21	261.12	264.32	784.01	643.42	998.60
Profit Attributable to:						
Owners of the Company	345.99	247.50	253.64	755.62	620.49	961.47
Non-Controlling Interest	18.26	9.92	12.81	30.68	22.93	41.52
Total Comprehensive income attributable to:						
Owners of the Company	345.95	248.79	251.51	753.33	749.12	957.08
Non-Controlling Interest	18.26	9.92	12.81	30.68	22.93	41.52
<b>XII</b> Details of equity share capital						
Paid-up equity share capital	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40	2,500.40
Face value of equity share capital (Per Share)	2.00	2.00	2.00	2.00	2.00	2.00
<b>XIII</b> Earnings per share						
(a) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing operation	0.29	0.21	0.21	0.63	0.52	0.80
Diluted earnings (loss) per share from continuing operation	0.29	0.21	0.21	0.63	0.52	0.80
(b) Earnings per share (not annualised for quarter ended)						
Basic earnings (loss) per share from continuing and discontinued operations	0.29	0.21	0.21	0.63	0.52	0.80
Diluted earnings (loss) per share continuing and discontinued operations	0.29	0.21	0.21	0.63	0.52	0.80

For and on behalf of the Board of Directors of  
AIRAN Limited

Sandeepkumar Vishwanath Agrawal  
(Managing Director)  
Din : 02566480

Ahmedabad, dated February 11, 2023

**Notes on Consolidated Financial Results:**

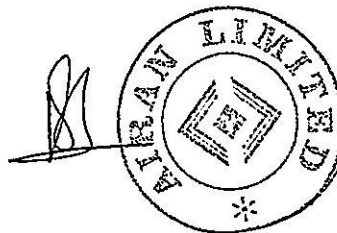
- 1 The above Consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of the group at their respective meetings held on February 11, 2023.
- 2 The Consolidated financial result for the quarter and Nine months ended 31st December 2022 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29 March, 2019, are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs.
- 3 The unaudited financial results of Current quarter include the financial results of the company and its 6 wholly owned subsidiaries: Cqub Infosystems Pvt. Ltd, Airan Global Pvt. Ltd, Quadpro ITES Limited, Airan Singapore Pvt. Ltd, Airan Australia Pty Ltd & Airan UK Ltd.
- 4 The Group is engaged in Single Segment of Service Sector and there are no other segments in which the group is engaged. However Geographical Segment Reporting is made by the group.
- 5 The results of the group are available for investors at [www.airanlimited.com](http://www.airanlimited.com) and [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors of  
AIRAN Limited



Sandeepkumar Vishwanath Agrawal  
(Managing Director)  
Din : 02566480

Ahmedabad, dated February 11, 2023



## Consolidated Unaudited Segment Information

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Nine Month Ended		Year to Date
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
A Date of start of reporting period	01/10/2022	01/07/2022	01/10/2021	01/04/2022	01/04/2021	01/04/2021
B Date of end of reporting period	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
Segment Revenue						
Domestic Revenue	2566.94	2376.18	2107.35	7020.74	6102.01	8631.95
Export Revenue	72.88	43.87	26.56	148.23	73.86	96.27
Total	2639.82	2420.05	2133.91	7168.97	6175.87	8728.22
Segment Result						
Domestic Result	330.26	282.23	139.19	684.87	392.62	595.68
Export Result	26.51	16.49	8.46	47.41	20.21	28.75
Total	356.77	298.72	147.65	732.28	412.83	624.43
Unallocable Expenses	-	-	-	-	-	-
Operating Income	356.77	298.72	147.65	732.28	412.83	624.43
Other Income	93.91	42.80	166.37	260.31	401.57	591.14
Profit Before Tax	450.68	341.52	314.02	992.59	814.40	1215.57

For and on behalf of the Board of Directors of  
AIRAN LimitedSandeepkumar Vishwanath Agrawal  
(Managing Director)  
Din : 02566480

Ahmedabad, dated February 11, 2023

