

Annexure I

For Scrip code: 956801 ISIN INE471Q07133

1. Amendments to the Debenture Trust Deed

The Parties hereby agree and confirm that the clauses of the Debenture Trust Deed set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
<p>Article - I (<i>Definitions and Construction</i>), clause 1.1, paragraph (xviii) (<i>Coupon Rate</i>) of the Debenture Trust Deed</p>	<p>(xviii) "Coupon Rate" with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes; payable semi-annually until the Coupon Reset Date. For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent);</p>	<p>(xviii) "Coupon Rate" with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes; payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Schedule II of this Deed.</p> <p>The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (<i>Specified Payment Option</i>) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of this Deed.</p> <p>It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate</p>

		as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent);
Article - I (Definitions and Construction), clause 1.1, paragraph (xx) (Coupon Reset Date) of the Debenture Trust Deed	(xx) “Coupon Reset Date” (i) with respect to Series I Debentures, shall mean June 15, 2021 (ii) with respect to Series II Debentures, shall mean June 15, 2021.	(xx) “Coupon Reset Date” (i) with respect to Series I Debentures, shall mean October 31, 2021 (ii) with respect to Series II Debentures, shall mean October 31, 2021.
Article - I (Definitions and Construction), clause 1.1, paragraph (lxxvi) (Series I Maturity Date) of the Debenture Trust Deed	(lxxvi) “Series I Maturity Date” means February 9, 2023, being 66 (Sixty Six) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;”	(lxxvi) “Series I Maturity Date” means March 31, 2023, being 67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment of Series I Debentures subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of this Deed, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;”
Article - I (Definitions and Construction), clause 1.1, paragraph (lxxvii) (Series II Maturity Date) of the Debenture Trust Deed	(lxxvii) “Series II Maturity Date” means February 9, 2023, being 66 (Sixty Six) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;”	(lxxvii) “Series II Maturity Date” means March 31, 2023, being 67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment of Series II Debentures subject to a Put Option or Call Option or the exercise of the Specified Payment Option under Clause 2.5(vi) of this Deed or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated

		maturity date, by declaration of acceleration, or otherwise;”
Addition of definition of “ <i>Specified Date</i> ” under paragraph (lxxixA) (<i>Specified Date</i>) under clause 1.1 of Article-I (<i>Definitions and Construction</i>) of the Debenture Trust Deed, immediately succeeding the paragraph on (lxxix) (<i>Special Resolution</i>) and immediately preceding the paragraph on (lxxviiB) (<i>Specified Payment Option</i>)..	--	(lxxixA) “ Specified Date ” shall mean March 31, 2022.
Addition of paragraph (lxxixB) (<i>Specified Payment Option</i>) under clause 1.1 of Article-I (<i>Definitions and Construction</i>) of the Debenture Trust Deed, immediately preceding paragraph (lxxixC) (<i>Specified Reset Event</i>) and immediately succeeding paragraph (lxxixA) (<i>Special Date</i>).	--	(lxxixB) “ Specified Payment Option ” shall have the meaning assigned to such term under Clause 2.5(vi)(a) of this Deed.
Addition of paragraph (lxxixC) (<i>Specified Reset Event</i>) under	---	(lxxixC) “ Specified Reset Event ” shall have the meaning assigned to such term

<p>clause 1.1 of Article-I (<i>Definitions and Construction</i>) of the Debenture Trust Deed, immediately preceding paragraph (lxxx) (<i>Successor Trustee</i>) and immediately succeeding paragraph (lxxixB) (<i>Special Event</i>).</p>		<p>under Clause 2.5(vi)(b) of this Deed.</p>
<p>Article II (<i>Amounts and Terms of Debentures</i>), clause 2.5 (<i>Coupon and Interest on Application Money</i>), paragraph (ii) (<i>Coupon on Debentures</i>) of the Debenture Trust Deed.</p>	<p>(ii) Coupon on Debentures</p> <p>Coupon on the Outstanding Principal Amount shall accrue under each Series at the Coupon Rate daily from the Deemed Date of Allotment until the Debentures are repaid in full. Coupon under each Series shall be payable semi-annually in arrears on each Coupon Payment Date as specified in Schedule II.</p>	<p>(ii) Coupon on Debentures</p> <p>Coupon on the Outstanding Principal Amount shall accrue under each Series at the Coupon Rate daily from the Deemed Date of Allotment until the Debentures are repaid in full. Coupon on the Outstanding Principal Amount under each Series shall be payable semi-annually in arrears on each Coupon Payment Date until June 30, 2021. On and from July 1, 2021 and until the Maturity Date, the Coupon on the Outstanding Principal Amount under each Series shall be payable monthly in arrears on each Coupon Payment Date as specified in Part A, Part B and Part C of the Supplemental Disclosure Document in respect of each Series.</p>
<p>Addition of paragraph (vi) (<i>Specified Payment Option</i>) under Clause 2.5 (<i>Coupon and Interest on Application Money</i>) of the</p>	<p>--</p>	<p>(vi) Specified Payment Option</p> <p>(a) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent to 30% (Thirty Percent) of the Outstanding Principal Amount in respect of the (i) Series I Debentures being Rs. 28,950,000/- (Rupees Two Crores Eighty Nine Lakhs</p>

<p>Debenture Trust Deed, immediately succeeding paragraph (v) (<i>Coupon Rate Reset</i>) and immediately preceding Clause 2.6 (<i>Default Interest</i>) of the Debenture Trust Deed.</p>		<p>and Fifty Thousand Only) and (ii) Series II Debentures being Rs. 19,050,000/- (Rupees One Crore Ninety Lakhs and Fifty Thousand Only), respectively, by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the “Specified Payment Option”). It is hereby clarified that the face value of the entire Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.</p> <p>(b) Notwithstanding anything contained in this Deed and/or under the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in under sub-clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):</p> <p>(i) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I of the Supplemental Disclosure Document in respect of each Series;</p> <p>(ii) the accrued Coupon on a monthly basis in the manner and within the timelines specified under Part C of Annexure I of the Supplemental Disclosure Document in respect of each Series; and</p> <p>(iii) any other costs, fees, expenses and charges that may be payable in relation to the Debentures and/or under the terms of the Transaction Documents.</p> <p>(c) Notwithstanding anything contained in this Deed and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-</p>
--	--	---

		<p>clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a “Specified Reset Event”), the Coupon Rate shall, ipso facto, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from October 31, 2021 and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Schedule II of this Deed.</p> <p>(d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.</p>
Article III <i>(Representations, Warranties and Covenants)</i> , clause 3.7 <i>(Financial Covenants)</i> of the Debenture Trust Deed.	<p>3.7. Financial Covenants</p> <p>(i) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days divided by (y) the Outstanding Portfolio of not</p>	<p>3.7. Financial Covenants</p> <p>(i) The Company shall at all times until the Final Settlement Date, maintain a ratio of Equity divided by Total Assets of greater than 25% (Twenty Five Percent).</p> <p>(ii) The Company shall at all times until</p>

	<p>greater than 7.5% (Seven Decimal Point Five Percent).</p> <p>(ii) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus Restructured Loans divided by (y) the Outstanding Portfolio of not greater than 9.5% (Nine Decimal Point Five Percent).</p> <p>(iii) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans minus Loan Loss Reserves divided by (y) Equity of not greater than 20% (Twenty Percent).</p> <p>(iv) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of Adjusted Return on Assets of greater than 0% (Zero Percent) during the preceding 12 (Twelve) months.</p> <p>(v) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of any short and long position for any three month period (taken cumulatively) of not more than 100% (One Hundred Percent) of Equity.</p> <p>(vi) The Company shall at all times until the redemption of all outstanding Debentures maintain a Capital Adequacy Ratio calculated as per the applicable RBI regulations for</p>	<p>the Final Settlement Date, maintain a ratio of Foreign Currency Liability divided by Total Liabilities of not greater than 5% (Five Percent).</p> <p>(iii) The Company shall at all times until the Final Settlement Date, maintain a ratio of Foreign Currency Asset divided by Equity of not greater than 5% (Five Percent).</p> <p>(i) The Company shall at all times until the Final Settlement Date, maintain a credit line of Rs. 11,20,00,000/- (Rupees Eleven Crores and Twenty Lakhs Only) unless the following milestones are achieved during a consecutive period of 3 (Three) months immediately preceding the maintenance of such standby line of credit:</p> <p>(a) The Company shall at all times until the end of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of cash to Assets of greater than 5% (Five Percent). For the purposes of this sub-clause (a) Cash to asset ratio shall mean the (x) sum of all cash deposits held by the Company, divided by (y) the Total Assets of the Company.</p> <p>(b) The Company shall at all times until the end of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Equity to Assets of greater than 25% (Twenty Five Percent). For the purposes of this sub-clause (b) Equity to Assets ratio shall mean (x) the Equity, divided by (y) the Total Assets of the Company.</p> <p>(c) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a positive Net Result. For the purposes of this sub-clause (c) Net Result shall mean in relation to 1 (One) month, the (x) sum of all revenues of the Company recorded for such month, minus (y) the sum of</p>
--	--	---

	<p>non-banking financial institutions of at least 17% (Seventeen Percent).</p> <p>(vii) The Company shall at all times until the redemption of all outstanding Debentures maintain the sum of the absolute value of the ratio of each single currency (not being the Indian Rupee) of the Foreign Currency Assets minus Foreign Currency Liabilities divided by Equity of not greater than 50% (Fifty Percent).</p> <p>This ratio shall be calculated separately for each separate Foreign Currency held by the Company and then aggregated in the manner provided as under:</p> <p><i>-Absolute Value of (Foreign Currency Asset 1- Foreign Currency Liability 1 + off balance sheet hedges in Foreign Currency 1) plus</i></p> <p><i>- Absolute Value of (Foreign Currency Asset 2- Foreign Currency Liability 2 + off balance sheet hedges in Foreign Currency 2) plus</i></p> <p><i>- Absolute Value of (Foreign Currency Asset 3- Foreign Currency Liability 3 + off balance sheet hedges in Foreign</i></p>	<p>all costs of the Company recorded for such month.</p> <p>(d) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Portfolio at Risk 90 (Ninety) Days to the Outstanding Portfolio of less than 15% (Fifteen Percent).</p>
--	---	--

	<i>Currency etc. for each Foreign Currency</i> <i>divided by Equity.</i>	
Schedule II of the Debenture Trust Deed	Please refer Annexure I.	Please refer Annexure II.

2. Amendments to the Series I Supplemental Disclosure Document

The Parties hereby agree and confirm that the clauses of the Series I Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Series I Supplemental Disclosure Document, the paragraph on <i>“Interest/Coupon Rate”</i> , immediately succeeding the paragraph on <i>“Details of the utilization of the Proceeds”</i> and immediately preceding the paragraph on <i>“Discount at which security is issued and the effective yield as a result of such discount”</i>	<p>12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).</p> <p>For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment.</p>	<p>12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum (net of withholding taxes) payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto.</p> <p>The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.</p> <p>It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).</p>
Series I Supplemental Disclosure Document, the	N.A	(a) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent to 30% (Thirty Percent) of the

<p>paragraph on “Step Up/Step Down Coupon Rate”, immediately succeeding the paragraph on “Discount at which security is issued and the effective yield as a result of such discount” and immediately preceding the paragraph on “Coupon Payment Frequency”</p>		<p>Outstanding Principal Amount in respect of the Debentures being Rs. 28,950,000/- (Rupees Two Crores Eighty Nine Lakhs and Fifty Thousand Only), by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the “Specified Payment Option”). It is hereby clarified that the face value of the entire Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.</p> <p>(b) Notwithstanding anything contained in the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in under sub-clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):</p> <p>(i) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I hereto;</p> <p>(ii) the accrued Coupon on a monthly basis in the manner and within the timelines specified under Part C of Annexure I hereto; and</p> <p>(iii) any other costs, fees, expenses and charges that may be payable in relation to the Debentures and/or under the terms of the Transaction Documents.</p> <p>(c) Notwithstanding anything</p>
--	--	--

		<p>contained in the Debenture Trust Deed and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a “Specified Reset Event”), the Coupon Rate shall, ipso facto, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from October 31, 2021 and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of Annexure I hereto.</p> <p>(d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate</p>
--	--	--

		pursuant to sub-clause (c) above.
Series I Supplemental Disclosure Document, the paragraph on “Coupon Payment Frequency”, immediately succeeding the paragraph on “Step Up/Step Down Coupon Rate” and immediately preceding the paragraph on “Coupon Payment dates”	Semi-annually in the manner set out in Annexure I (<i>Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document</i>).	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly in the manner set out in Annexure I.
Series I Supplemental Disclosure Document, the paragraph on “Coupon Reset Date”, immediately succeeding the paragraph on “Coupon Type” and immediately preceding the paragraph on “Coupon Reset Process”	June 15, 2021 being 46 (Forty-Six) months and 6 (Six) calendar days from the Deemed Date of Allotment.	Coupon Reset Date: October 31, 2021, being 50 (Fifty) months and 22 (Twenty-Two) calendar days from the Deemed Date of Allotment.
Series I Supplemental Disclosure Document, the paragraph on “Tenor”, immediately succeeding the paragraph on “Delay Penalty” and immediately preceding the paragraph on “Redemption Date/ Maturity Date”	66 (Sixty-Six) months from the Deemed Date of Allotment.	67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment.
Series I Supplemental Disclosure	February 9, 2023 being 66 (Sixty-Six) months from the Deemed	March 31, 2023 being 67 (Sixty Seven) months and 22 (Twenty Two)

<p>Document, the paragraph on <i>“Redemption Date/Maturity Date”</i> of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on <i>“Tenor”</i> and immediately preceding the paragraph on <i>“Principal Payment Date(s)”</i></p>	<p>Date of Allotment (subject to adjustments for Business Day Convention).</p>	<p>calendar days from the Deemed Date of Allotment subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of the Debenture Trust Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.</p>
<p>Series I Supplemental Disclosure Document, the paragraph on <i>“Principal Payment Date(s)”</i> of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on <i>“Redemption Date / Maturity Date”</i> and immediately preceding the paragraph on <i>“Issue Price”</i></p>	<p>(a) February 12, 2021 being 42 (Forty-Two) months and 3 (Three) calendar days from the Deemed Date of Allotment; and (b) February 9, 2023 being 66 (Sixty-Six) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).</p>	<p>A. <u>In the event Put Option / Call Option is not exercised and/or the Specified Payment Option is not exercised</u></p> <p>shall mean the dates as set out in Part A of Annexure I hereto;</p> <p>;</p> <p>B. <u>In the event the Specified Payment Option is exercised by the Company:</u></p> <p>shall mean the dates as set out in Part C of Annexure I hereto;</p>
<p>Annexure I (<i>Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document</i>) of the Series I Supplemental</p>	<p>Please refer Annexure III below.</p>	<p>Please refer Annexure IV below.</p>

Disclosure Document.		
----------------------	--	--

3. Amendments to the Series II Supplemental Disclosure Document

The Parties hereby agree and confirm that the clauses of the Series II Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
<p>Series II Supplemental Disclosure Document, the paragraph on <i>“Interest/Coupon Rate”</i>, immediately succeeding the paragraph on <i>“Details of the utilization of the Proceeds”</i> and immediately preceding the paragraph on <i>“Discount at which security is issued and the effective yield as a result of such discount”</i></p>	<p>12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).</p> <p>For the period between the Coupon Reset Date and the Maturity Date and upon the occurrence of the Specified Event, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment.</p>	<p>12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum (net of withholding taxes) payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto.</p> <p>The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5 (v) of the Debenture Trust Deed.</p> <p>It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).</p>
<p>Series II Supplemental</p>	<p>N. A</p>	<p>(a) On the Specified Date, the Company shall have the rights / option to pay an amount</p>

<p>Disclosure Document, the paragraph on “<i>Step Up/Step Down Coupon Rate</i>”, immediately succeeding the paragraph on “<i>Discount at which security is issued and the effective yield as a result of such discount</i>” and immediately preceding the paragraph on “<i>Coupon Payment Frequency</i>”</p>		<p>equivalent to 30% (Thirty Percent) of the Outstanding Principal Amount in respect of the Debentures being Rs. 19,050,000/- (Rupees One Crore Ninety Lakhs and Fifty Thousand Only), by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the “Specified Payment Option”). It is hereby clarified that the face value of the entire Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.</p> <p>(b) Notwithstanding anything contained in the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in under sub-clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):</p> <p>(i) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I hereto;</p> <p>(ii) the accrued Coupon on a monthly basis in the manner and within the timelines specified under Part C of Annexure I hereto; and</p> <p>(iii) any other costs, fees, expenses and charges that may be payable in relation to the Debentures and/or under the terms of the Transaction Documents.</p>
--	--	---

		<p>(c) Notwithstanding anything contained in the Debenture Trust Deed and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a “Specified Reset Event”), the Coupon Rate shall, ipso facto, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from October 31, 2021 and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of Annexure I hereto.</p> <p>(d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the</p>
--	--	--

		Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.
Series II Supplemental Disclosure Document, the paragraph on "Coupon Payment Frequency", immediately succeeding the paragraph on "Step Up/Step Down Coupon Rate" and immediately preceding the paragraph on "Coupon Payment dates"	Semi-annually in the manner set out in Annexure I (<i>Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document</i>).	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly in the manner set out in Annexure I.
Series II Supplemental Disclosure Document, the paragraph on "Coupon Reset Date" immediately succeeding the paragraph on 'Coupon Type' and immediately preceding the paragraph on 'Coupon Reset Process'.	June 15, 2021 being 46 (Forty-Six) months and 6 (Six) calendar days from the Deemed Date of Allotment.	Coupon Reset Date: October 31, 2021, being 50 (Fifty) months and 22 (Twenty-Two) calendar days from the Deemed Date of Allotment.
Series II Supplemental Disclosure Document, the paragraph on "Tenor", immediately succeeding the paragraph on "Delay Penalty" and immediately preceding the	66 (Sixty-Six) months from the Deemed Date of Allotment	67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment

paragraph on "Redemption Date/ Maturity Date"		
Series II Supplemental Disclosure Document, the paragraph on "Redemption Date/Maturity Date" of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on "Tenor" and immediately preceding the paragraph on "Principal Payment Date(s)"	February 9, 2023 being 66 (Sixty-Six) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).	March 31, 2023 being 67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of the Debenture Trust Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.
Series II Supplemental Disclosure Document, the paragraph on "Principal Payment Date(s)" of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on "Redemption Date / Maturity Date" and immediately preceding the paragraph on "Issue Price"	(a) February 12, 2021 being 42 (Forty-Two) months and 3 (Three) calendar days from the Deemed Date of Allotment; and (b) February 9, 2023 being 66 (Sixty-Six) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).	<p>A. <u>In the event Put Option / Call Option is not exercised and/or the Specified Payment Option is not exercised</u></p> <p>shall mean the dates as set out in Part A of Annexure I hereto;</p> <p>B. <u>In the event the Specified Payment Option is exercised by the Company:</u></p> <p>shall mean the dates as set out in Part C of Annexure I hereto;</p>
Annexure I (Illustration Of Bond Cash Flows Arising From Bonds Being Issued Pursuant To	Please refer Annexure V below.	Please refer Annexure VI below.

This Supplemental Disclosure Document) of the Series II Supplemental Disclosure Document		
--	--	--

ANNEXURE I

SCHEDULE II

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATE AND PRINCIPAL AMOUNTS

For Series I Debentures:

<i>Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to the exercise of put / call option:</i>
<i>February 9, 2018</i>
<i>August 9, 2018</i>
<i>February 11, 2019*</i>
<i>August 9, 2019</i>
<i>February 10, 2020*</i>
<i>August 10, 2020*</i>
<i>January 25, 2021*</i>
<i>February 12, 2021</i>
<i>April 26, 2021*</i>
<i>June 15, 2021</i>
<i>August 9, 2021</i>
<i>February 9, 2022</i>
<i>August 10, 2022*</i>
<i>February 9, 2023</i>
<i>* After adjusting for Non-Business Day</i>

The following date shall be Principal Payment Date for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures (as defined above):

February 12, 2021	4,82,50,000
February 9, 2023	14,47,50,000
Total	INR 19,30,00,000
* After adjusting for Non-Business Day	

These dates shall be adjusted as provided in the definitions of “Coupon Payment Date” and “Principal Payment Date” in clause 1.1.

For Series II Debentures:

Each of the following dates shall be a Coupon Payment Date for Series II Debentures subject to the exercise of put / call option:	
February 9, 2018	
August 9, 2018	
February 11, 2019*	
August 9, 2019	
February 10, 2020*	
August 10, 2020*	
January 25, 2021*	
February 12, 2021	
April 26, 2021*	
June 15, 2021	
August 9, 2021	
February 9, 2022	
August 10, 2022*	
February 9, 2023	
* After adjusting for Non-Business Day	

The following date shall be Principal Payment Date for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures (as defined above):

February 12, 2021	3,17,50,000
February 9, 2023	9,52,50,000
Total	INR 12,70,00,000

** After adjusting for Non-Business Day*

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in clause 1.1.

ANNEXURE II

SCHEDULE II

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATE AND PRINCIPAL AMOUNTS

For Series I Debentures:

<i>Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to the exercise of put / call option and/or exercise of the Specified Payment Option:</i>
<i>February 9, 2018</i>
<i>August 9, 2018</i>
<i>February 11, 2019*</i>
<i>August 9, 2019</i>
<i>February 10, 2020*</i>
<i>August 10, 2020*</i>
<i>January 25, 2021*</i>
<i>February 12, 2021</i>
<i>April 26, 2021*</i>
<i>June 15, 2021</i>
<i>June 30, 2021</i>
<i>August 2, 2021*</i>
<i>August 31, 2021</i>
<i>September 30, 2021</i>
<i>November 1, 2021*</i>
<i>November 30, 2021</i>
<i>December 31, 2021</i>
<i>January 31, 2022</i>
<i>February 28, 2022</i>
<i>March 31, 2022</i>
<i>May 2, 2022*</i>
<i>May 31, 2022</i>
<i>June 30, 2022</i>
<i>August 1, 2022*</i>

September 1, 2022*
September 30, 2022
October 31, 2022
November 30, 2022
January 3, 2023*
January 31, 2023
February 28, 2023
March 31, 2023
* After adjusting for Non-Business Day

The following date shall be Principal Payment Date for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures (as defined above). The occurrence of the Specified Payment Option would cause the Principal Payment Date to be December 31, 2022 (as set out under Clause 2.5(vi)(a) above):

February 12, 2021	Rs 4,82,50,000/-
November 1, 2021*	Rs. 80,41,667 /-
November 30, 2021	Rs. 80,41,667 /-
December 31, 2021	Rs. 80,41,667 /-
January 31, 2022	Rs. 80,41,667 /-
February 28, 2022	Rs. 80,41,667 /-
March 31, 2022	Rs. 80,41,667 /-
May 2, 2022*	Rs. 80,41,667 /-
May 31, 2022	Rs. 80,41,667 /-
June 30, 2022	Rs. 80,41,667 /-
August 1, 2022*	Rs. 80,41,667 /-
September 1, 2022*	Rs. 80,41,667 /-
September 30, 2022	Rs. 80,41,667 /-
October 31, 2022	Rs. 80,41,667 /-
November 30, 2022	Rs. 80,41,667 /-
January 3, 2023*	Rs. 80,41,667 /-
January 31, 2023	Rs. 80,41,667 /-
February 28, 2023	Rs. 80,41,667 /-

March 31, 2023	Rs. 80,41,667 /-
Total	INR 19,30,00,000
* After adjusting for Non-Business Day	

These dates shall be adjusted as provided in the definitions of “Coupon Payment Date” and “Principal Payment Date” in clause 1.1.

For Series II Debentures:

Each of the following dates shall be a Coupon Payment Date for Series II Debentures subject to the exercise of put / call option:
February 9, 2018
August 9, 2018
February 11, 2019*
August 9, 2019
February 10, 2020*
August 10, 2020*
January 25, 2021*
February 12, 2021
April 26, 2021*
June 15, 2021
June 30, 2021
August 2, 2021*
August 31, 2021
September 30, 2021
November 1, 2021*
November 30, 2021
December 31, 2021
January 31, 2022
February 28, 2022
March 31, 2022
May 2, 2022*
May 31, 2022

June 30, 2022
August 1, 2022*
September 1, 2022*
September 30, 2022
October 31, 2022
November 30, 2022
January 3, 2023*
January 31, 2023
February 28, 2023
March 31, 2023
* After adjusting for Non-Business Day

The following date shall be Principal Payment Date for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures (as defined above):

February 12, 2021	Rs. 3,17,50,000 /-
November 1, 2021*	Rs. 52,91,667/-
November 30, 2021	Rs. 52,91,667/-
December 31, 2021	Rs. 52,91,667/-
January 31, 2022	Rs. 52,91,667/-
February 28, 2022	Rs. 52,91,667/-
March 31, 2022	Rs. 52,91,667/-
May 2, 2022*	Rs. 52,91,667/-
May 31, 2022	Rs. 52,91,667/-
June 30, 2022	Rs. 52,91,667/-
August 1, 2022*	Rs. 52,91,667/-
September 1, 2022*	Rs. 52,91,667/-
September 30, 2022	Rs. 52,91,667/-
October 31, 2022	Rs. 52,91,667/-
November 30, 2022	Rs. 52,91,667/-
January 3, 2023*	Rs. 52,91,667/-
January 31, 2023	Rs. 52,91,667/-

<i>February 28, 2023</i>	<i>Rs. 52,91,667/-</i>
<i>March 31, 2023</i>	<i>Rs. 52,91,667/-</i>
Total	INR 12,70,00,000
<i>* After adjusting for Non-Business Day</i>	

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in clause 1.1.

ANNEXURE III

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for the above Series I Debentures

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: July 21, 2017 Deemed Date of Allotment: August 9, 2017
Redemption Date	February 9, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes.
Frequency of the Coupon Payment with specified dates	Coupon payable semi-annually. First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until the Maturity Date. It is hereby clarified that in addition to the above, an additional Coupon payment and payment of principal amount in respect of the Debentures (on account of exercise of Put Option / Call Option) shall also be done on June 15, 2021 (subject to adjustments for Business Day Convention)
Day Count Convention	Actual / Actual

Scenario 1: Put Option / Call Option Not Exercised						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	1,18,72,099		
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533		
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099		
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533		

5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369		
11th Coupon	August 9, 2021	August 9, 2021	55	26,61,544		
12th Coupon	February 9, 2022	February 9, 2022	184	89,04,075		
13th Coupon*	August 9, 2022	August 10, 2022	181	87,58,899		
14th Coupon	February 9, 2023	February 9, 2023	184	89,04,075	February 9, 2023	14,47,50,000
Principal						193,000,000
Total						193,000,000

*After adjusting for Non-Business Days

Scenario 2: Put Option / Call Option Exercised						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	1,18,72,099		
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533		
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099		
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533		
5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 23, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369	June 15, 2021	14,47,50,000
Principal						193,000,000
Total						193,000,000

*After adjusting for Non-Business Days

ANNEXURE IV

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for the above Series I Debentures

<u>Illustration of Bond Cash Flows</u>	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: July 21, 2017 Deemed Date of Allotment: August 9, 2017
Redemption Date	March 31, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes. The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly. First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual / Actual

PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Put Option / Call Option Not Exercised and/or the Specified Payment Option is not exercised						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	1,18,72,099		
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533		
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099		
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533		
5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369		
11th Coupon	June 30, 2021	June 30, 2021	15	7,25,876		
12th Coupon*	July 31, 2021	August 2, 2021	31	15,00,143		
13th Coupon	August 31, 2021	August 31, 2021	31	15,00,143		
14th Coupon	September 30, 2021	September 30, 2021	30	14,51,751		
15 th Coupon*	October 31, 2021	November 1, 2021	31	15,00,143	November 1, 2021	80,41,667
16 th Coupon	November 30, 2021	November 30, 2021	30	13,71,098	November 30, 2021	80,41,667
17 th Coupon	December 31, 2021	December 31, 2021	31	13,33,460	December 31, 2021	80,41,667
18 th Coupon	January 31, 2022	January 31, 2022	31	12,50,119	January 31, 2022	80,41,667
19 th Coupon	February 28, 2022	February 28, 2022	28	10,53,864	February 28, 2022	80,41,667
20 th Coupon	March 31, 2022	March 31, 2022	31	10,83,437	March 31, 2022	80,41,667
21 st Coupon*	April 30, 2022	May 2, 2022	30	10,49,783	May 2, 2022	80,41,667
22 nd Coupon	May 31, 2022	May 31, 2022	31	9,94,377	May 31, 2022	80,41,667
23 rd Coupon	June 30, 2022	June 30, 2022	30	8,74,819	June 30, 2022	80,41,667

24 th Coupon*	July 31, 2022	August 1, 2022	31	8,13,581	August 1, 2022	80,41,667
25 th Coupon*	August 31, 2022	September 1, 2022	31	7,23,184	September 1, 2022	80,41,667
26 th Coupon	September 30, 2022	September 30, 2022	30	6,12,373	September 30, 2022	80,41,667
27 th Coupon	October 31, 2022	October 31, 2022	31	5,42,388	October 31, 2022	80,41,667
28 th Coupon	November 30, 2022	November 30, 2022	30	4,37,409	November 30, 2022	80,41,667
29 th Coupon	December 31, 2022	January 3, 2023	31	3,61,592	January 3, 2023	80,41,667
30 th Coupon	January 31, 2023	January 31, 2023	31	2,71,194	January 31, 2023	80,41,667
31 st Coupon	February 28, 2023	February 28, 2023	28	1,63,300	February 28, 2023	80,41,667
32 nd Coupon	March 31, 2023	March 31, 2023	31	90,398	March 31, 2023	80,41,667
Principal	March 31, 2023					193,000,000
Total						193,000,000
*After adjusting for Non-Business Days						

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

Specified Payment Option is exercised by the Company						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)

Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	1,18,72,099		
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533		
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099		
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533		
5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369		
11th Coupon*	June 30, 2021	June 30, 2021	15	7,25,876		
12th Coupon	July 31, 2021	August 2, 2021	31	15,00,143		
13th Coupon	August 31, 2021	August 31, 2021	31	15,00,143		
14th Coupon	September 30, 2021	September 30, 2021	30	14,51,751		
15 th Coupon	October 31, 2021	November 1, 2021	31	15,00,143	November 1, 2021	80,41,667
16 th Coupon	November 30, 2021	November 30, 2021	30	13,71,098	November 30, 2021	80,41,667
17 th Coupon*	December 31, 2021	December 31, 2021	31	13,33,460	December 31, 2021	80,41,667
18 th Coupon	January 31, 2022	January 31, 2022	31	12,50,119	January 31, 2022	80,41,667
19 th Coupon	February 28, 2022	February 28, 2022	28	10,53,864	February 28, 2022	80,41,667
20 th Coupon*	March 31, 2022	March 31, 2022	31	10,83,437	March 31, 2022	3,69,91,667
21 st Coupon*	April 30, 2022	May 2, 2022	30	6,77,484	May 2, 2022	80,41,667
22 nd Coupon	May 31, 2022	May 31, 2022	31	6,16,725	May 31, 2022	80,41,667
23 rd Coupon	June 30, 2022	June 30, 2022	30	5,16,178	June 30, 2022	80,41,667
24 th Coupon*	July 31, 2022	August 1, 2022	31	4,50,043	August 1, 2022	80,41,667
25 th Coupon*	August 31, 2022	September 1, 2022	31	3,66,702	September 1, 2022	80,41,667

26 th Coupon	September 30, 2022	September 30, 2022	30	2,74,220	September 30, 2022	80,41,667
27 th Coupon	October 31, 2022	October 31, 2022	31	2,00,019	October 31, 2022	80,41,667
28 th Coupon	November 30, 2022	November 30, 2022	30	1,12,914	November 30, 2022	80,41,667
29 th Coupon*	December 31, 2022	December 30, 2022	31	33,337	December 30, 2022	32,16,667
Principal					December 30, 2022	193,000,000
Total						193,000,000
*After adjusting for Non-Business Days						

ANNEXURE V

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for the above SERIES II Debentures:

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: August 2, 2017 Deemed Date of Allotment: August 9, 2017
Redemption Date	Redemption Date: February 9, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding tax.
Frequency of the Coupon Payment with specified dates	Coupon payable Semi-annually. First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until the Maturity Date. It is hereby clarified that in addition to the above, an additional Coupon payment and payment of principal amount in respect of the Debentures (on account of exercise of Put Option / Call Option) shall also be done on June 15, 2021 (subject to adjustments for Business Day Convention)
Day Count Convention	Actual/Actual

Scenario 1: Put Option / Call Option Not Exercised						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210		
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838		
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210		
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838		
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686		

6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849		
11th Coupon	August 9, 2021	August 9, 2021	55	17,51,379		
12th Coupon*	February 9, 2022	February 9, 2022	184	58,59,158		
13th Coupon*	August 9, 2022	August 10, 2022	181	57,63,628		
14th Coupon	February 9, 2023	February 9, 2023	184	58,59,158	February 9, 2023	9,52,50,000
Principal						127,000,000
Total						127,000,000

*After adjusting for Non-Business Days

Scenario 2: Put Option / Call Option Exercised

Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210		
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838		
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210		
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838		
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686		
6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 23, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849	June 15, 2021	9,52,50,000
Principal						127,000,000
Total						127,000,000

*After adjusting for Non-Business Days

ANNEXURE VI

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for the above SERIES II Debentures:

<u>Illustration of Bond Cash Flows</u>	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: August 2, 2017 Deemed Date of Allotment: August 9, 2017
Redemption Date	Redemption Date: February 9, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding tax. The aforesaid Coupon Rate shall be reset upon (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly. First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual/Actual

PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Put Option / Call Option Not Exercised and/or the Specified Payment Option is not exercised						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210		
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838		
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210		
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838		
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686		
6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849		
11th Coupon	June 30, 2021	June 30, 2021	15	4,77,649		
12th Coupon*	July 31, 2021	August 2, 2021	31	9,87,141		
13th Coupon	August 31, 2021	August 31, 2021	31	9,87,141		
14th Coupon	September 30, 2021	September 30, 2021	30	9,55,297		
15 th Coupon*	October 31, 2021	November 1, 2021	31	9,87,141	November 1, 2021	52,91,666.67
16 th Coupon	November 30, 2021	November 30, 2021	30	9,02,225	November 30, 2021	52,91,666.67
17 th Coupon	December 31, 2021	December 31, 2021	31	8,77,458	December 31, 2021	52,91,666.67
18 th Coupon	January 31, 2022	January 31, 2022	31	8,22,617	January 31, 2022	52,91,666.67
19 th Coupon	February 28, 2022	February 28, 2022	28	6,93,475	February 28, 2022	52,91,666.67
20 th Coupon	March 31, 2022	March 31, 2022	31	7,12,935	March 31, 2022	52,91,666.67
21 st Coupon*	April 30, 2022	May 2, 2022	30	6,90,790	May 2, 2022	52,91,666.67
22 nd Coupon	May 31, 2022	May 31, 2022	31	6,54,331	May 31, 2022	52,91,666.67
23 rd Coupon	June 30, 2022	June 30, 2022	30	5,75,658	June 30, 2022	52,91,666.67
24 th Coupon*	July 31, 2022	August 1, 2022	31	5,35,362	August 1, 2022	52,91,666.67
25 th Coupon*	August 31, 2022	September 1, 2022	31	4,75,877	September 1, 2022	52,91,666.67

26 th Coupon	September 30, 2022	September 30, 2022	30	4,02,961	September 30, 2022	52,91,666.67
27 th Coupon	October 31, 2022	October 31, 2022	31	3,56,908	October 31, 2022	52,91,666.67
28 th Coupon	November 30, 2022	November 30, 2022	30	2,87,829	November 30, 2022	52,91,666.67
29 th Coupon*	December 31, 2022	January 3, 2023	31	2,37,939	January 3, 2023	52,91,666.67
30 th Coupon	January 31, 2023	January 31, 2023	31	1,78,454	January 31, 2023	52,91,666.67
31 st Coupon	February 28, 2023	February 28, 2023	28	1,07,456	February 28, 2023	52,91,666.67
32 nd Coupon	March 31, 2023	March 31, 2023	31	59,485	March 31, 2023	52,91,666.67
Principal	March 31, 2023					127,000,000
Total						127,000,000

*After adjusting for Non-Business Days

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

Specified Payment Option is exercised:						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210		
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838		
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210		
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838		
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686		
6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849		
11th Coupon	June 30, 2021	June 30, 2021	15	4,77,649		
12th Coupon*	July 31, 2021	August 2, 2021	31	9,87,141		

13th Coupon*	August 31, 2021	August 31, 2021	31	9,87,141		
14th Coupon	September 30, 2021	September 30, 2021	30	9,55,297		
15 th Coupon	October 31, 2021	November 1, 2021	31	9,87,141	November 1, 2021	52,91,667
16 th Coupon	November 30, 2021	November 30, 2021	30	9,02,225	November 30, 2021	52,91,667
17 th Coupon*	December 31, 2021	December 31, 2021	31	8,77,458	December 31, 2021	52,91,667
18 th Coupon	January 31, 2022	January 31, 2022	31	8,22,617	January 31, 2022	52,91,667
19 th Coupon	February 28, 2022	February 28, 2022	28	6,93,475	February 28, 2022	52,91,667
20 th Coupon*	March 31, 2022	March 31, 2022	31	7,12,935	March 31, 2022	2,43,41,667
21 st Coupon*	April 30, 2022	May 2, 2022	30	4,45,805	May 2, 2022	52,91,667
22 nd Coupon	May 31, 2022	May 31, 2022	31	4,05,825	May 31, 2022	52,91,667
23 rd Coupon	June 30, 2022	June 30, 2022	30	3,39,661	June 30, 2022	52,91,667
24 th Coupon	July 31, 2022	August 1, 2022	31	2,96,142	August 1, 2022	52,91,667
25 th Coupon	August 31, 2022	September 1, 2022	31	2,41,301	September 1, 2022	52,91,667
26 th Coupon	September 30, 2022	September 30, 2022	30	1,80,445	September 30, 2022	52,91,667
27 th Coupon	October 31, 2022	October 31, 2022	31	1,31,619	October 31, 2022	52,91,667
28 th Coupon	November 30, 2022	November 30, 2022	30	74,301	November 30, 2022	52,91,667
29 th Coupon	December 31, 2022	December 30, 2022	31	21,936	December 30, 2022	21,16,667
Principal						127,000,000
Total						127,000,000
*After adjusting for Non-Business Days						

Annex I

For Scrip Code: 956677, ISIN: INE471Q07083 and Scrip code 956777, ISIN INE471Q07091

4. Amendments to the Debenture Trust Deed

The Parties hereby agree and confirm that the clauses of the Debenture Trust Deed set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Clause 1 (<i>Definitions and Construction</i>), paragraph (xvi) (<i>Coupon Rate</i>) of the Debenture Trust Deed	(xvi) “ Coupon Rate ” with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes; payable semi-annually until the Coupon Reset Date. For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent);	(xvi) “ Coupon Rate ” with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes, payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Schedule II of this Deed. The aforesaid Coupon Rate shall be reset: (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (<i>Specified Payment Option</i>) of this Deed; and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of this Deed. It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the

		Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent), net of withholding taxes. The Coupon Rate as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).
Clause 1 (<i>Definitions and Construction</i>), paragraph (xviii) (<i>Coupon Reset Date</i>) of the Debenture Trust Deed	(xviii) “Coupon Reset Date” (i) with respect to Series I Debentures, shall mean June 15, 2021 (ii) with respect to Series II Debentures, shall mean June 15, 2021;	(xviii) “Coupon Reset Date” (i) with respect to Series I Debentures, shall mean October 31, 2021 (ii) with respect to Series II Debentures, shall mean October 31, 2021;
Clause 1 (<i>Definitions and Construction</i>), paragraph (lxxiv) (<i>Series I Maturity Date</i>) of the Debenture Trust Deed	(lxxiv) “Series I Maturity Date” means June 30, 2022, being 60 (Sixty) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;”	(lxxiv) “Series I Maturity Date” means March 31, 2023, being 69 (Sixty Nine) months and 1 (One) calendar day from the Deemed Date of Allotment of Series I Debentures subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of this Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;
Clause 1 (<i>Definitions and Construction</i>), paragraph (lxxv) (<i>Series II Maturity Date</i>) of the Debenture Trust Deed	(lxxv) “Series II Maturity Date” means July 28, 2022, being 60 (Sixty) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein	(lxxv) “Series II Maturity Date” means March 31, 2023, being 68 (Sixty Eight) months and 3 (Three) calendar days from the Deemed Date of Allotment of Series II Debentures subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of this

	or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;”	Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;
Addition of definition of “ <i>Specified Date</i> ” under paragraph (lxxviiA) (<i>Specified Date</i>) under clause 1.1 of Article-I (<i>Definitions and Construction</i>) of the Debenture Trust Deed, immediately succeeding the paragraph on (lxxvii) (<i>Special Resolution</i>) and immediately preceding the paragraph on (lxxviiB) (<i>Specified Payment Option</i>).	--	(lxxviiA) “ Specified Date ” shall mean March 31, 2022.
Addition of paragraph (lxxviiB) (<i>Specified Payment Option</i>) under clause 1.1 of Article-I (<i>Definitions and Construction</i>) of the Debenture Trust Deed, immediately preceding paragraph (lxxviiC) (<i>Specified Reset Event</i>) and immediately succeeding paragraph (lxxviiA) (<i>Special Date</i>).	--	(lxxviiB) “ Specified Payment Option ” shall have the meaning assigned to such term under Clause 2.5(vi)(a) of this Deed.
Addition of paragraph (lxxviiC) (<i>Specified Reset Event</i>) under clause 1.1 of Article-I	---	(lxxviiC) “ Specified Reset Event ” shall have the meaning assigned to such term under Clause 2.5(vi)(b) of this Deed.

<p>(Definitions and Construction) of the Debenture Trust Deed, immediately preceding paragraph (lxxviii) (Successor Trustee) and immediately succeeding paragraph (lxxviiB) (Special Event).</p>		
<p>Clause 2.5 (Coupon and Interest on Application Money), paragraph (ii) (Coupon on Debentures) of the Debenture Trust Deed.</p>	<p>(ii) Coupon on Debentures</p> <p>Coupon on the Outstanding Principal Amount shall accrue under each Series at the Coupon Rate daily from the Deemed Date of Allotment until the Debentures are repaid in full. Coupon under each Series shall be payable semi-annually in arrears on each Coupon Payment Date as specified in Schedule II.</p>	<p>(ii) Coupon on Debentures</p> <p>Coupon on the Outstanding Principal Amount shall accrue under each Series at the Coupon Rate daily from the Deemed Date of Allotment until the Debentures are repaid in full. Coupon on the Outstanding Principal Amount under each Series shall be payable semi-annually in arrears on each Coupon Payment Date until June 30, 2021. On and from July 1, 2021, and until the Maturity Date, the Coupon on the Outstanding Principal Amount under each Series shall be payable monthly in arrears on each Coupon Payment Date as specified in Part A and Part C of the Supplemental Disclosure Document in respect of each Series.</p>
<p>Addition of paragraph (vi) (Specified Payment Option) under Clause 2.5 (Coupon and Interest on Application Money) of the Debenture Trust Deed, immediately succeeding paragraph (v)</p>	<p>--</p>	<p>(vi) Specified Payment Option</p> <p>(e) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent to 30% (Thirty Percent) of the Outstanding Principal Amount in respect of the (i) Series I Debentures being Rs. 38,550,000/- (Rupees Three Crores Eighty-Five Lakhs and Fifty Thousand only) and (ii) Series II</p>

<p>(<i>Coupon Rate Reset</i>) and immediately preceding Clause 2.6 (<i>Default Interest</i>) of the Debenture Trust Deed.</p>		<p>Debentures being Rs. 9,600,000/- (Rupees Ninety-Six Lakhs only), respectively, by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the “Specified Payment Option”). It is hereby clarified that the face value of the entire Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.</p> <p>(f) Notwithstanding anything contained in this Deed and/or under the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in sub-clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):</p> <p>(iv) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I of the Supplemental Disclosure Document in respect of each Series;</p> <p>(v) the accrued Coupon on a monthly basis in the manner and within the timelines specified Part C of Annexure I of the Supplemental Disclosure Document in respect of each Series; and</p> <p>(vi) any other costs, fees, expenses and charges that may be payable in relation to the Debentures and/or under the terms of the Transaction Documents.</p> <p>(g) Notwithstanding anything</p>
---	--	--

		<p>contained in this Deed and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a “Specified Reset Event”), the Coupon Rate shall, <i>ipso facto</i>, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from the Specified Date and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Schedule II of this Deed.</p> <p>(h) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.</p>
--	--	---

<p>Article III (Representations, Warranties and Covenants), clause 3.7 (Financial Covenants) of the Debenture Trust Deed.</p>	<p>3.7. Financial Covenants</p> <p>(viii) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus Restructured Loans plus Charge-offs during the preceding 12 (Twelve) months divided by (y) the Outstanding Portfolio of not greater than 12% (Twelve Percent).</p> <p>(ix) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans less Loan Loss Reserves divided by (y) Tier I Capital of not greater than 20% (Twenty Percent).</p> <p>(x) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of Return on Assets of greater than 0% (Zero Percent) during the preceding 12 (Twelve) months.</p> <p>(xi) The Company shall at all times until the redemption of all outstanding Debentures maintain a Capital Adequacy Ratio calculated as per the applicable RBI regulations for non-banking financial institutions of at least 17% (Seventeen Percent).</p> <p>(xii) The Company shall at all</p>	<p>3.7. Financial Covenants</p> <p>(ii) The Company shall at all times until the Final Settlement Date, maintain a ratio of Equity divided by Total Assets of greater than 25% (Twenty Five Percent).</p> <p>(iii) The Company shall at all times until the Final Settlement Date, maintain a ratio of Foreign Currency Liability divided by Total Liabilities of not greater than 5% (Five Percent).</p> <p>(iv) The Company shall at all times until the Final Settlement Date, maintain a ratio of Foreign Currency Asset divided by Equity of not greater than 5% (Five Percent).</p> <p>(v) The Company shall at all times until the Final Settlement Date, maintain a standby line of credit of Rs. 11,20,00,000/- (Rupees Eleven Crores and Twenty Lakhs Only) unless the following milestones are achieved during a consecutive period of 3 (Three) months immediately preceding the maintenance of such standby line of credit:</p> <p>(vi) The Company shall at all times until the end of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of cash to Assets of greater than 5% (Five Percent). For the purposes of this sub-clause (a) Cash to asset ratio shall mean the (x) sum of all cash deposits held by the Company, divided by (y) the Total Assets of the Company.</p> <p>(vii) The Company shall at all times until the end of the 3 (Three)</p>
---	--	---

	<p>times until the redemption of all outstanding Debentures maintain the sum of the absolute value of the ratio of each single currency (not being the Indian Rupee) of the Foreign Currency Assets minus Foreign Currency Liabilities divided by Equity of not greater than 50% (Fifty Percent).</p> <p>This ratio shall be calculated separately for each separate Foreign Currency held by the Company and then aggregated in the manner provided as under:</p> <p><i>-Absolute Value of (Foreign Currency</i></p> <p><i>Asset 1- Foreign Currency Liability</i> <i>1 +</i></p> <p><i>Off balance sheet hedges in Foreign</i> <i>Currency 1) plus</i></p> <p><i>- Absolute Value of (Foreign Currency</i></p> <p><i>Asset 2- Foreign Currency Liability</i> <i>2 +</i></p> <p><i>Off balance sheet hedges in Foreign</i> <i>Currency 2) plus</i></p> <p><i>- Absolute Value of (Foreign Currency</i></p> <p><i>Asset 3- Foreign Currency Liability</i> <i>+ off balance sheet hedges in Foreign</i> <i>Currency etc. for each Foreign</i> <i>Currency divided by Equity.</i></p>	<p>months immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Equity to Assets of greater than 25% (Twenty Five Percent). For the purposes of this sub-clause (b) Equity to Assets ratio shall mean (x) the Equity, divided by (y) the Total Assets of the Company.</p> <p>(viii) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a positive Net Result. For the purposes of this sub-clause (c) Net Result shall mean in relation to 1 (One) month, the (x) sum of all revenues of the Company recorded for such month, minus (y) the sum of all costs of the Company recorded for such month.</p> <p>(ix) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Portfolio at Risk 90 (Ninety) Days to the Outstanding Portfolio of less than 15% (Fifteen Percent).</p>
--	---	---

Schedule II (<i>Coupon Payment Dates, Principal Payment Dates and Principal Amounts</i>) of the Debenture Trust Deed	Please refer Annexure I below.	Please refer Annexure II below.
--	---------------------------------------	--

5. **Amendments to the Series I Supplemental Disclosure Document**

The Parties hereby agree and confirm that the clauses of the Series I Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Series I Supplemental Disclosure Document, the paragraph on " <i>Interest/Coupon Rate</i> ", immediately succeeding the paragraph on " <i>Details of the utilization of the Proceeds</i> " and immediately preceding the paragraph on " <i>Discount at which security is issued and the effective yield as a result of such discount</i> "	<p>12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).</p> <p>For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment.</p>	<p>12.2024% (Twelve Decimal Point Two Zero Four Percent) per annum (net of withholding taxes) payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto.</p> <p>The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.</p> <p>It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of the Debenture Trust</p>

		Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).
Series I Supplemental Disclosure Document, the paragraph on <i>“Step Up/Step Down Coupon Rate”</i> , immediately succeeding the paragraph on <i>“Discount at which security is issued and the effective yield as a result of such discount”</i> and immediately preceding the paragraph on <i>“Coupon Payment Frequency”</i>	N.A.	<p>Specified Payment Option:</p> <p>(a) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent to 30% (Thirty Percent) of the Outstanding Principal Amount in respect of the Debentures being Rs. 38,550,000/- (Rupees Three Crores Eighty Five Lakhs and Fifty Thousand only), by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the “Specified Payment Option”). It is hereby clarified that the face value of the entire Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.</p> <p>(b) Notwithstanding anything contained in this Series I Supplemental Document and/or under the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in sub-clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):</p> <p>(i) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I hereto;</p> <p>(ii) the accrued Coupon on a monthly basis in the manner and within the timelines</p>

		<p>specified under Part C of Annexure I hereto; and</p> <p>(iii) any other costs, fees, expenses and charges that may be payable in relation to the Debentures and/or under the terms of the Transaction Documents.</p> <p>(c) Notwithstanding anything contained in this Series I Supplemental Document and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a “Specified Reset Event”), the Coupon Rate shall, <i>ipso facto</i>, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from the Specified Date and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of Annexure I hereto.</p> <p>(d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and</p>
--	--	--

		agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.
Series I Supplemental Disclosure Document, the paragraph on "Coupon Payment Frequency", immediately succeeding the paragraph on "Step Up/Step Down Coupon Rate" and immediately preceding the paragraph on "Coupon Payment dates"	Semi-annually in the manner set out in Annexure I (Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document).	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly in the manner set out in Annexure I.
Series I Supplemental Disclosure Document I, the paragraph on "Coupon Reset Date", immediately succeeding the paragraph on "Coupon Type" and immediately preceding the paragraph on "Coupon Reset Process"	June 15, 2021 being 47 (Forty Seven) months and 16 (Sixteen) calendar days from the Deemed Date of Allotment.	Coupon Reset Date: October 31, 2021 being the date falling on the completion of 52 (Fifty Two) months and 1 (One) calendar day from the Deemed Date of Allotment.
Series I Supplemental Disclosure Document, the paragraph on "Tenor", immediately succeeding the paragraph on "Delay	60 (Sixty) months from the Deemed Date of Allotment.	69 (Sixty Nine) months and 1 (One) calendar day from the Deemed Date of Allotment.

<p><i>Penalty</i> and immediately preceding the paragraph on <i>“Redemption Date/ Maturity Date”</i></p>		
<p>Series I Supplemental Disclosure Document, the paragraph on <i>“Redemption Date/Maturity Date”</i> of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on <i>“Tenor”</i> and immediately preceding the paragraph on <i>“Principal Payment Date(s)”</i></p>	<p>June 30, 2022, being 60 (Sixty) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).</p>	<p>March 31, 2023 being 69 (Sixty Nine) months and 1 (One) calendar day from the Deemed Date of Allotment subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of the Debenture Trust Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.</p>
<p>Series I Supplemental Disclosure Document, the paragraph on <i>“Principal Payment Date(s)”</i> of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on <i>“Redemption Date / Maturity Date”</i> and immediately preceding the paragraph on <i>“Issue Price”</i></p>	<p>(a) December 22, 2020 being 41 (Forty-One) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment; and (b) June 30, 2022 being 60 (Sixty) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).</p>	<p>A. <u>In the event Put Option / Call Option is not exercised and/or the Specified Payment Option is not exercised</u></p> <p>shall mean the dates as set out in Part A of Annexure I hereto;</p> <p>B. <u>In the event the Specified Payment Option is exercised by the Company:</u></p> <p>shall mean the dates as set out in Part C of Annexure I hereto;</p>
<p>Annexure I (<i>Illustration of Bond Cash Flows arising from bonds being</i></p>	<p>Please refer Annexure III below.</p>	<p>Please refer Annexure IV below.</p>

issued pursuant to this Supplemental Disclosure Document) of the Series I Supplemental Disclosure Document.		
---	--	--

6. Amendments to the Series II Supplemental Disclosure Document

The Parties hereby agree and confirm that the clauses of the Series II Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Series II Supplemental Disclosure Document, the paragraph on “Interest/Coupon Rate”, immediately succeeding the paragraph on “Details of the utilization of the Proceeds” and immediately preceding the paragraph on “Discount at which security is issued and the effective yield as a result of such discount”	<p>12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).</p> <p>For the period between the Coupon Reset Date and the Maturity Date and upon the occurrence of the Specified Event, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment.</p>	<p>12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum (net of withholding taxes) payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto.</p> <p>The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.</p> <p>It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of the Debenture Trust</p>

		Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).
Series II Supplemental Disclosure Document, the paragraph on “Step Up/Step Down Coupon Rate”, immediately succeeding the paragraph on “Discount at which security is issued and the effective yield as a result of such discount” and immediately preceding the paragraph on “Coupon Payment Frequency”	N.A.	<p>Specified Payment Option:</p> <p>(a) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent to 30% (Thirty Percent) of the Outstanding Principal Amount in respect of the Debentures being Rs. 9,600,000/- (Rupees Ninety Six Lakhs only), by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the “Specified Payment Option”). It is hereby clarified that the face value of the entire Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.</p> <p>(b) Notwithstanding anything contained in this Series I Supplemental Document and/or under the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in sub-clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):</p> <p>(i) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I hereto;</p> <p>(ii) the accrued Coupon on a monthly basis in the manner and within the timelines specified under Part C of Annexure I hereto; and</p> <p>(iii) any other costs, fees, expenses and charges that may be payable in</p>

		<p>relation to the Debentures and/or under the terms of the Transaction Documents.</p> <p>(c) Notwithstanding anything contained in this Series I Supplemental Document and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a “Specified Reset Event”), the Coupon Rate shall, <i>ipso facto</i>, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from the Specified Date and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of Annexure I hereto.</p> <p>(d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.</p>
--	--	--

<p>Series II Supplemental Disclosure Document, the paragraph on “<i>Coupon Payment Frequency</i>”, immediately succeeding the paragraph on “<i>Step Up/Step Down Coupon Rate</i>” and immediately preceding the paragraph on “<i>Coupon Payment dates</i>”</p>	<p>Semi-annually in the manner set out in Annexure I (<i>Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document</i>).</p>	<p>On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly in the manner set out in Annexure I.</p>
<p>Series II Supplemental Disclosure Document II, the paragraph on “<i>Coupon Reset Date</i>” immediately succeeding the paragraph on ‘<i>Coupon Type</i>’ and immediately preceding the paragraph on ‘<i>Coupon Reset Process</i>’.</p>	<p>June 15, 2021 being 46 (Forty Six) months and 18 (Eighteen) calendar days from the Deemed Date of Allotment.</p>	<p>Coupon Reset Date: October 31, 2021 being the date falling on the completion of 51 (Fifty One) months and 3 (Three) calendar days from the Deemed Date of Allotment.</p>
<p>Series I Supplemental Disclosure Document, the paragraph on “<i>Tenor</i>”, immediately succeeding the paragraph on “<i>Delay Penalty</i>” and immediately preceding the paragraph on “<i>Redemption Date/ Maturity Date</i>”</p>	<p>60 (Sixty) months from the Deemed Date of Allotment.</p>	<p>68 (Sixty Eight) months and 3 (Three) calendar days from the Deemed Date of Allotment.</p>

<p>Series I Supplemental Disclosure Document, the paragraph on <i>“Redemption Date/Maturity Date”</i> of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on <i>“Tenor”</i> and immediately preceding the paragraph on <i>“Principal Payment Date(s)”</i></p>	<p>July 28, 2022, being 60 (Sixty) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).</p>	<p>March 31, 2023 being 68 (Sixty Eight) months and 3 (Three) calendar days from the Deemed Date of Allotment subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of the Debenture Trust Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.</p>
<p>Series I Supplemental Disclosure Document, the paragraph on <i>“Principal Payment Date(s)”</i> of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on <i>“Redemption Date / Maturity Date”</i> and immediately preceding the paragraph on <i>“Issue Price”</i></p>	<p>(a) January 13, 2021 being 41 (Forty-One) months and 16 (Sixteen) calendar days from the Deemed Date of Allotment; and (b) July 28, 2022 being 60 (Sixty) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).</p>	<p>A. <u>In the event Put Option / Call Option is not exercised and/or the Specified Payment Option is not exercised</u></p> <p>shall mean the dates as set out in Part A of Annexure I hereto;</p> <p>B. <u>In the event the Specified Payment Option is exercised by the Company:</u></p> <p>shall mean the dates as set out in Part C of Annexure I hereto;</p>
<p>Annexure I (<i>Illustration Of Bond Cash Flows Arising From Bonds Being Issued Pursuant To This Supplemental Disclosure Document</i>) of the Series II Supplemental Disclosure Document</p>	<p>Please refer Annexure V below.</p>	<p>Please refer Annexure VI below.</p>

SCHEDULE II

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATES AND PRINCIPAL AMOUNTS

For Series I Debentures:

Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to exercise of put / call option:
January 2, 2018*
July 2, 2018*
December 31, 2018*
July 1, 2019*
December 30, 2019
June 30, 2020
December 15, 2020
December 22, 2020
March 15, 2021
June 15, 2021
June 30, 2021
December 30, 2021
* After adjusting for Non-Business Days.

The following dates shall be Principal Payment Dates for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures as defined above:

December 22, 2020	Rs. 6,42,50,000/- (Rupees Six Crores Forty-Two Lakhs and Fifty Thousand only)
June 30, 2022	Rs. 19,27,50,000/- (Rupees Nineteen Crores Twenty-Seven Lakhs and Fifty Thousand only)
Total	Rs. 25,70,00,000/- (Rupees Twenty-Five Crores and Seventy Lakhs only)

These dates shall be adjusted as provided in the definitions of “Coupon Payment Date” and “Principal Payment Date” in Clause 1.1

For Series II Debentures:

Each of the following dates shall be a Coupon Payment Date for Series II Debentures subject to exercise of put / call option:
January 29, 2018*
July 30, 2018*
January 28, 2019
July 28, 2019
January 28, 2020
July 28, 2020
January 13, 2021
April 15, 2021*
June 15, 2021
July 28, 2021
January 28, 2022
* After adjusting for Non-Business Days.

The following dates shall be Principal Payment Dates for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures as defined above:

January 13, 2021	Rs. 1,60,00,000/- (Rupees One Crore and Sixty Lakhs only)
July 28, 2022	Rs. 4,80,00,000/- (Rupees Four Crores and Eighty Lakhs only)
Total	Rs. 6,40,00,000 (Rupees Six Crores and Forty Lakhs only)

These dates shall be adjusted as provided in the definitions of “Coupon Payment Date” and “Principal Payment Date” in Clause 1.1

ANNEXURE II

SCHEDULE II

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATES AND PRINCIPAL AMOUNTS

For Series I Debentures:

<i>Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to exercise of put / call option:</i>
<i>January 2, 2018*</i>
<i>July 2, 2018*</i>
<i>December 31, 2018*</i>
<i>July 1, 2019*</i>
<i>December 30, 2019</i>
<i>June 30, 2020</i>
<i>December 15, 2020</i>
<i>December 22, 2020</i>
<i>March 15, 2021</i>
<i>June 15, 2021</i>
<i>June 30, 2021</i>
<i>July 31, 2021</i>
<i>August 31, 2021</i>
<i>September 30, 2021</i>
<i>November 1, 2021*</i>
<i>November 30, 2021</i>
<i>December 31, 2021</i>
<i>January 31, 2022</i>
<i>February 28, 2022*</i>
<i>March 31, 2022</i>
<i>May 2, 2022*</i>
<i>May 31, 2022</i>
<i>June 30, 2022</i>
<i>August 1, 2022*</i>
<i>September 1, 2022*</i>
<i>September 30, 2022</i>

<i>October 31, 2022</i>
<i>November 30, 2022</i>
<i>January 3, 2023*</i>
<i>January 31, 2023</i>
<i>February 28, 2023*</i>
<i>March 31, 2023</i>
<i>* After adjusting for Non-Business Days.</i>

The following dates shall be Principal Payment Dates for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures as defined above: The occurrence of the *Specified Payment Option* would cause the Principal Payment Date to be December 31, 2022 (as set out under Clause 2.5(vi)(a) above):

<i>December 22, 2020</i>	<i>Rs. 6,42,50,000/-</i>
<i>November 1, 2021*</i>	<i>Rs. 1,07,08,333/-</i>
<i>November 30, 2021</i>	<i>Rs. 1,07,08,333/-</i>
<i>December 31, 2021</i>	<i>Rs. 1,07,08,333/-</i>
<i>January 31, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>February 28, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>March 31, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>May 2, 2022*</i>	<i>Rs. 1,07,08,333/-</i>
<i>May 31, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>June 30, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>August 1, 2022*</i>	<i>Rs. 1,07,08,333/-</i>
<i>September 1, 2022*</i>	<i>Rs. 1,07,08,333/-</i>
<i>September 30, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>October 31, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>November 30, 2022</i>	<i>Rs. 1,07,08,333/-</i>
<i>January 3, 2023*</i>	<i>Rs. 1,07,08,333/-</i>
<i>January 31, 2023</i>	<i>Rs. 1,07,08,333/-</i>
<i>February 28, 2023</i>	<i>Rs. 1,07,08,333/-</i>
<i>March 31, 2023</i>	<i>Rs. 1,07,08,333/-</i>
Total	Rs. 25,70,00,000/-

These dates shall be adjusted as provided in the definitions of “Coupon Payment Date” and “Principal Payment Date” in Clause 1.1

For Series II Debentures:

<i>Each of the following dates shall be a Coupon Payment Date for Series II Debentures subject to exercise of put / call option:</i>
<i>January 29, 2018*</i>
<i>July 30, 2018*</i>
<i>January 28, 2019</i>
<i>July 28, 2019</i>
<i>January 28, 2020</i>
<i>July 28, 2020</i>
<i>January 13, 2021</i>
<i>April 15, 2021*</i>
<i>June 15, 2021</i>
<i>June 30, 2021</i>
<i>July 31, 2021</i>
<i>August 31, 2021</i>
<i>September 30, 2021</i>
<i>November 1, 2021*</i>
<i>November 30, 2021</i>
<i>December 31, 2021</i>
<i>January 31, 2022</i>
<i>February 28, 2022</i>
<i>March 31, 2022</i>
<i>May 2, 2022*</i>

<i>May 31, 2022</i>
<i>June 30, 2022</i>
<i>August 1, 2022*</i>
<i>September 1, 2022*</i>
<i>September 30, 2022</i>
<i>October 31, 2022</i>
<i>November 30, 2022</i>
<i>January 3, 2023*</i>
<i>January 31, 2023</i>
<i>February 28, 2023</i>
<i>March 31, 2023</i>
* After adjusting for Non-Business Days.

The following dates shall be Principal Payment Dates for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures as defined above:

<i>January 13, 2021</i>	<i>Rs. 1,60,00,000/-</i>
<i>November 1, 2021*</i>	<i>Rs. 26,66,667/-</i>
<i>November 30, 2021</i>	<i>Rs. 26,66,667/-</i>
<i>December 31, 2021</i>	<i>Rs. 26,66,667/-</i>
<i>January 31, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>February 28, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>March 31, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>May 2, 2022*</i>	<i>Rs. 26,66,667/-</i>
<i>May 31, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>June 30, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>August 1, 2022*</i>	<i>Rs. 26,66,667/-</i>
<i>September 1, 2022*</i>	<i>Rs. 26,66,667/-</i>

<i>September 30, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>October 31, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>November 30, 2022</i>	<i>Rs. 26,66,667/-</i>
<i>January 3, 2023*</i>	<i>Rs. 26,66,667/-</i>
<i>January 31, 2023</i>	<i>Rs. 26,66,667/-</i>
<i>February 28, 2023</i>	<i>Rs. 26,66,667/-</i>
<i>March 31, 2023</i>	<i>Rs. 26,66,667/-</i>
Total	Rs. 6,40,00,000/-
* After adjusting for Non-Business Days.	

These dates shall be adjusted as provided in the definitions of “Coupon Payment Date” and “Principal Payment Date” in Clause 1.1

ANNEXURE III

ANNEXURE I: ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for the above Series I Debentures

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: June 19, 2017 Deemed Date of Allotment: June 30, 2017
Redemption Date	June 30, 2022
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes.
Frequency of the Coupon Payment with specified dates	Coupon payable semi-annually. First Coupon on December 30, 2017 and subsequently on June 30 and December 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual / Actual

Scenario 1: Put Option / Call Option Not Exercised							
Cash Flows	Interest Date	Accrual	Interest / Coupon Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount							
1st Coupon*	December 30, 2017		January 2, 2018	183	1,57,23,043		
2nd Coupon*	June 30, 2018		July 2, 2018	182	1,56,37,125		
3rd Coupon*	December 30, 2018		December 31, 2018	183	1,57,23,043		
4th Coupon*	June 30, 2019		July 1, 2019	182	1,56,37,125		

5th Coupon	December 30, 2019	December 30, 2019	183	1,57,23,043		
6th Coupon	June 30, 2020	June 30, 2020	183	1,56,80,553		
7th Coupon	December 15, 2020	December 15, 2020	168	1,43,94,831		
8th Coupon	December 22, 2020	December 22, 2020	7	5,99,785	December 22, 2020	6,42,50,000
9th Coupon	March 15, 2021	March 15, 2021	83	53,46,652		
10th Coupon	June 15, 2021	June 15, 2021	92	59,28,361		
11th Coupon	June 30, 2021	June 30, 2021	15	9,66,581		
12th Coupon	December 30, 2021	December 30, 2021	183	1,17,92,282		
13th Coupon	June 30, 2022	June 30, 2022	182	1,17,27,844	June 30, 2022	19,27,50,000
Principal						257,000,000
Total						257,000,000
*After adjusting for Non-Business Days						

Scenario 2: Put Option / Call Option Exercised						
Cash Flows	Interest Accrual Date	Interest Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount						
1st Coupon*	December 30, 2017	January 2, 2018	183	1,57,23,043		
2nd Coupon*	June 30, 2018	July 2, 2018	182	1,56,37,125		
3rd Coupon*	December 30, 2018	December 31, 2018	183	1,57,23,043		
4th Coupon*	June 30, 2019	July 1, 2019	182	1,56,37,125		
5th Coupon	December 30, 2019	December 30, 2019	183	1,57,23,043		
6th Coupon	June 30, 2020	June 30, 2020	183	1,56,80,553		
7th Coupon	December 15, 2020	December 15, 2020	168	1,43,94,831		
8th Coupon	December 22, 2020	December 22, 2020	7	5,99,785	December 22, 2020	6,42,50,000
9th Coupon	March 15, 2021	March 15, 2021	83	53,46,652		
10th Coupon	June 15, 2021	June 15, 2021	92	59,28,361	June 15, 2021	19,27,50,000
Principal						25,70,00,000
Total						25,70,00,000
*After adjusting for Non-Business Days						

ANNEXURE IV

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for the above Series I Debentures

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: June 19, 2017 Deemed Date of Allotment: June 30, 2017
Redemption Date	March 31, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes. The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly. First Coupon on December 30, 2017 and subsequently on June 30 and December 30 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be

	payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual / Actual

PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Put Option / Call Option Not Exercised and/or the Specified Payment Option is not exercised							
Cash Flows	Interest Date	Accrual	Interest / Coupon Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount							
1st Coupon*	December 2017	30,	January 2, 2018	183	1,57,23,043		
2nd Coupon*	June 30, 2018		July 2, 2018	182	1,56,37,125		
3rd Coupon*	December 2018	30,	December 31, 2018	183	1,57,23,043		
4th Coupon*	June 30, 2019		July 1, 2019	182	1,56,37,125		
5th Coupon	December 2019	30,	December 30, 2019	183	1,57,23,043		
6th Coupon	June 30, 2020		June 30, 2020	183	1,56,80,553		
7th Coupon	December 2020	15,	December 15, 2020	168	1,43,94,831		
8th Coupon	December 2020	22,	December 22, 2020	7	5,99,785	December 22, 2020	6,42,50,000
9th Coupon	March 15, 2021		March 15, 2021	83	53,46,652		
10th Coupon	June 15, 2021		June 15, 2021	92	59,28,361		
11th Coupon*	June 30, 2021		June 30, 2021	15	9,66,581		
12th Coupon	July 31, 2021		July 31, 2021	31	19,97,600		

13th Coupon	August 31, 2021	August 31, 2021	31	19,97,600		
14 th Coupon	September 30, 2021	September 30, 2021	30	19,33,161		
15 th Coupon*	October 31, 2021	November 1, 2021	31	19,97,600	November 1, 2021	1,07,08,333
16 th Coupon	November 30, 2021	November 30, 2021	30	18,25,763	November 30, 2021	1,07,08,333
17 th Coupon	December 31, 2021	December 31, 2021	31	17,75,644	December 31, 2021	1,07,08,333
18 th Coupon	January 31, 2022	January 31, 2022	31	16,64,666	January 31, 2022	1,07,08,333
19 th Coupon	February 28, 2022	February 28, 2022	28	14,03,332	February 28, 2022	1,07,08,333
20 th Coupon	March 31, 2022	March 31, 2022	31	14,42,711	March 31, 2022	1,07,08,333
21 st Coupon*	April 30, 2022	May 2, 2022	30	13,97,897	May 2, 2022	1,07,08,333
22 nd Coupon	May 31, 2022	May 31, 2022	31	13,24,119	May 31, 2022	1,07,08,333
23 rd Coupon	June 30, 2022	June 30, 2022	30	11,64,914	June 30, 2022	1,07,08,333
24 th Coupon*	July 31, 2022	August 1, 2022	31	10,83,370	August 1, 2022	1,07,08,333
25 th Coupon*	August 31, 2022	September 1, 2022	31	9,62,996	September 1, 2022	1,07,08,333
26 th Coupon	September 30, 2022	September 30, 2022	30	8,15,440	September 30, 2022	1,07,08,333
27 th Coupon	October 31, 2022	October 31, 2022	31	7,22,247	October 31, 2022	1,07,08,333
28 th Coupon	November 30, 2022	November 30, 2022	30	5,82,457	November 30, 2022	1,07,08,333
29 th Coupon*	December 31, 2022	January 3, 2023	31	4,81,498	January 3, 2023	1,07,08,333

30 th Coupon	January 31, 2023	January 31, 2023	31	3,61,123	January 31, 2023	1,07,08,333
31 st Coupon	February 28, 2023	February 28, 2023	28	2,17,451	February 28, 2023	1,07,08,333
32 nd Coupon	March 31, 2023	March 31, 2023	31	1,20,374	March 31, 2023	1,07,08,333
Principal	March 31, 2023					1,07,08,333
Total						257,000,000
	*After adjusting for Non-Business Days					

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

Specified Payment Option is exercised by the Company						
Cash Flows	Interest Accrual Date	Interest / Coupon Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount						
1st Coupon*	December 30, 2017	January 2, 2018	183	1,57,23,043		
2nd Coupon*	June 30, 2018	July 2, 2018	182	1,56,37,125		
3rd Coupon*	December 30, 2018	December 31, 2018	183	1,57,23,043		
4th Coupon*	June 30, 2019	July 1, 2019	182	1,56,37,125		
5th Coupon	December 30, 2019	December 30, 2019	183	1,57,23,043		
6th Coupon	June 30, 2020	June 30, 2020	183	1,56,80,553		
7th Coupon	December 15, 2020	December 15, 2020	168	1,43,94,831		
8th Coupon	December 22, 2020	December 22, 2020	7	5,99,785	December 22, 2020	6,42,50,000
9th Coupon	March 15, 2021	March 15, 2021	83	53,46,652		
10th Coupon	June 15, 2021	June 15, 2021	92	59,28,361		
11th Coupon*	June 30, 2021	June 30, 2021	15	9,66,581		
12th Coupon	July 31, 2021	July 31, 2021	31	19,97,600		
13th Coupon	August 31, 2021	August 31, 2021	31	19,97,600		
14 th Coupon	September 30, 2021	September 30, 2021	30	19,33,161		
15 th Coupon*	October 31, 2021	November 1, 2021	31	19,97,600	November 1, 2021	1,07,08,333
16 th Coupon	November 30, 2021	November 30, 2021	30	18,25,763	November 30, 2021	1,07,08,333
17 th Coupon	December 31, 2021	December 31, 2021	31	17,75,644	December 31, 2021	1,07,08,333
18 th Coupon	January 31, 2022	January 31, 2022	31	16,64,666	January 31, 2022	1,07,08,333
19 th Coupon	February 28, 2022	February 28, 2022	28	14,03,332	February 28, 2022	1,07,08,333
20 th Coupon	March 31, 2022	March 31, 2022	31	14,42,711	March 31, 2022	4,92,58,333

21 st Coupon*	April 30, 2022	May 2, 2022	30	9,02,142	May 2, 2022	1,07,08,333
22 nd Coupon	May 31, 2022	May 31, 2022	31	8,21,235	May 31, 2022	1,07,08,333
23 rd Coupon	June 30, 2022	June 30, 2022	30	6,87,346	June 30, 2022	1,07,08,333
24 th Coupon*	July 31, 2022	August 1, 2022	31	5,99,280	August 1, 2022	1,07,08,333
25 th Coupon*	August 31, 2022	September 1, 2022	31	4,88,302	September 1, 2022	1,07,08,333
26 th Coupon	September 30, 2022	September 30, 2022	30	3,65,153	September 30, 2022	1,07,08,333
27 th Coupon	October 31, 2022	October 31, 2022	31	2,66,347	October 31, 2022	1,07,08,333
28 th Coupon	November 30, 2022	November 30, 2022	30	1,50,357	November 30, 2022	1,07,08,333
29 th Coupon*	December 31, 2022	December 30, 2022	31	44,391	December 30, 2022	42,83,333
Principal	December 31, 2022				December 30, 2022	257,000,000
Total						257,000,000

*After adjusting for Non-Business Days

ANNEXURE V

**ANNEXURE I: ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED
PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT**

Cash flows for the above Series II Debentures:

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Issue Date / Date of Allotment	Issue Opening Date: July 17, 2017 Deemed Date of Allotment: July 28, 2017
Redemption Date	Redemption Date: July 28, 2022
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding tax.
Frequency of the Coupon Payment with specified dates	Coupon payable Semi-annually. First Coupon on January 28 and subsequently on July 28 and January 28 of every calendar year until Maturity Date.
Day Count Convention	Actual/Actual

Scenario 1: Put Option / Call Option Not Exercised							
Cash Flows	Interest Accrual Date	Interest Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	(in	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount							
1st Coupon*	January 28, 2018	January 29, 2018	184	39,36,862			
2nd Coupon*	July 28, 2018	July 30, 2018	181	38,72,674			
3rd Coupon	January 28, 2019	January 28, 2019	184	39,36,862			
4th Coupon	July 28, 2019	July 28, 2019	181	38,72,674			
5th Coupon	January 28, 2020	January 28, 2020	184	39,35,284			
6th Coupon	July 28, 2020	July 28, 2020	182	38,83,430			

7th Coupon	January 13, 2021	January 13, 2021	169	36,06,744	January 13, 2021	1,60,00,000
8th Coupon*	April 13, 2021	April 15, 2021	90	14,44,229		
9th Coupon	June 15, 2021	June 15, 2021	63	10,10,960		
10th Coupon	July 28, 2021	July 28, 2021	43	6,90,021		
11th Coupon	January 28, 2022	January 28, 2022	184	29,52,646		
12th Coupon	July 28, 2022	July 28, 2022	181	29,04,506	July 28, 2022	4,80,00,000
Principal						6,40,00,000
Total						6,40,00,000
*After adjusting for Non-Business Days						

Scenario 2: Put Option / Call Option Exercised						
Cash Flows	Interest Accrual Date	Interest Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount						
1st Coupon*	January 28, 2018	January 29, 2018	184	39,36,862		
2nd Coupon*	July 28, 2018	July 30, 2018	181	38,72,674		
3rd Coupon	January 28, 2019	January 28, 2019	184	39,36,862		
4th Coupon	July 28, 2019	July 28, 2019	181	38,72,674		
5th Coupon	January 28, 2020	January 28, 2020	184	39,35,284		
6th Coupon	July 28, 2020	July 28, 2020	182	38,83,430		
7th Coupon	January 13, 2021	January 13, 2021	169	36,06,744	January 13, 2021	1,60,00,000
8th Coupon*	April 13, 2021	April 12, 2021	90	14,44,229		
9th Coupon	June 15, 2021	June 15, 2021	63	10,10,960	June 15, 2021	4,80,00,000
Principal						6,40,00,000
*After adjusting for Non-Business Days						

ANNEXURE VI

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for the above Series II Debentures:

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Issue Date / Date of Allotment	Issue Opening Date: July 17, 2017 Deemed Date of Allotment: July 28, 2017
Redemption Date	March 31, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes. The aforesaid Coupon Rate shall be reset upon (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly. First Coupon on January 28 and subsequently on July 28 and January 28 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual/Actual

PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Put Option / Call Option Not Exercised and/or the Specified Payment Option is not exercised						
Cash Flows	Interest Accrual Date	Interest Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount						
1st Coupon*	January 28, 2018	January 29, 2018	184	39,36,862		
2nd Coupon*	July 28, 2018	July 30, 2018	181	38,72,674		
3rd Coupon*	January 28, 2019	January 28, 2019	184	39,36,862		
4th Coupon*	July 28, 2019	July 28, 2019	181	38,72,674		
5th Coupon	January 28, 2020	January 28, 2020	184	39,35,284		
6th Coupon	July 28, 2020	July 28, 2020	182	38,83,430		
7th Coupon	January 13, 2021	January 13, 2021	169	36,06,744	January 13, 2021	1,60,00,000
8th Coupon	April 13, 2021	April 15, 2021	90	14,44,229		
9th Coupon	June 15, 2021	June 15, 2021	63	10,10,960		
10th Coupon	June 30, 2021	June 30, 2021	15	2,40,705		
11th Coupon	July 31, 2021	July 31, 2021	31	4,97,457		
12th Coupon	August 31, 2021	August 31, 2021	31	4,97,457		
13th Coupon	September 30, 2021	September 30, 2021	30	4,81,410		
14 th Coupon*	October 31, 2021	November 1, 2021	31	4,97,457	November 1, 2021	26,66,667
15 th Coupon	November 30, 2021	November 30, 2021	30	4,54,665	November 30, 2021	26,66,667
16 th Coupon	December 31, 2021	December 31, 2021	31	4,42,184	December 31, 2021	26,66,667
17 th Coupon	January 31, 2022	January 31, 2022	31	4,14,547	January 31, 2022	26,66,667
18 th Coupon	February 28, 2022	February 28, 2022	28	3,49,468	February 28, 2022	26,66,667
19 th Coupon	March 31, 2022	March 31, 2022	31	3,59,274	March 31, 2022	26,66,667
20 th Coupon*	April 30, 2022	May 2, 2022	30	3,48,114	May 2, 2022	26,66,667
21 st Coupon	May 31, 2022	May 31, 2022	31	3,29,742	May 31, 2022	26,66,667
22 nd Coupon	June 30, 2022	June 30, 2022	30	2,90,095	June 30, 2022	26,66,667

23 rd Coupon*	July 31, 2022	August 1, 2022	31	2,69,789	August 1, 2022	26,66,667
24 th Coupon*	August 31, 2022	September 1, 2022	31	2,39,812	September 1, 2022	26,66,667
25 th Coupon	September 30, 2022	September 30, 2022	30	2,03,067	September 30, 2022	26,66,667
26 th Coupon	October 31, 2022	October 31, 2022	31	1,79,859	October 31, 2022	26,66,667
27 th Coupon	November 30, 2022	November 30, 2022	30	1,45,048	November 30, 2022	26,66,667
28 th Coupon*	December 31, 2022	January 3, 2023	31	1,19,906	January 3, 2023	26,66,667
29 th Coupon	January 31, 2023	January 31, 2023	31	89,930	January 31, 2023	26,66,667
30 th Coupon	February 28, 2023	February 28, 2023	28	54,151	February 28, 2023	26,66,667
31 st Coupon	March 31, 2023	March 31, 2023	31	29,977	March 31, 2023	26,66,667
Principal	March 31, 2023					6,40,00,000
Total						6,40,00,000
*After adjusting for Non-Business Days						

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

Specified Payment Option is exercised:						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon*	January 28, 2018	January 29, 2018	184	39,36,862		
2nd Coupon*	July 28, 2018	July 30, 2018	181	38,72,674		
3rd Coupon*	January 28, 2019	January 28, 2019	184	39,36,862		
4th Coupon*	July 28, 2019	July 28, 2019	181	38,72,674		
5th Coupon	January 28, 2020	January 28, 2020	184	39,35,284		
6th Coupon	July 28, 2020	July 28, 2020	182	38,83,430		
7th Coupon	January 13, 2021	January 13, 2021	169	36,06,744	January 13, 2021	1,60,00,000
8th Coupon	April 13, 2021	April 15, 2021	90	14,44,229		
9th Coupon	June 15, 2021	June 15, 2021	63	10,10,960		
10th Coupon	June 30, 2021	June 30, 2021	15	2,40,705		

11th Coupon	July 31, 2021	July 31, 2021	31	4,97,457		
12th Coupon	August 31, 2021	August 31, 2021	31	4,97,457		
13th Coupon	September 30, 2021	September 30, 2021	30	4,81,410		
14 th Coupon*	October 31, 2021	November 1, 2021	31	4,97,457	November 1, 2021	26,66,667
15 th Coupon	November 30, 2021	November 30, 2021	30	4,54,665	November 30, 2021	26,66,667
16 th Coupon	December 31, 2021	December 31, 2021	31	4,42,184	December 31, 2021	26,66,667
17 th Coupon	January 31, 2022	January 31, 2022	31	4,14,547	January 31, 2022	26,66,667
18 th Coupon	February 28, 2022	February 28, 2022	28	3,49,468	February 28, 2022	26,66,667
19 th Coupon	March 31, 2022	March 31, 2022	31	3,59,274	March 31, 2022	1,22,66,667
20 th Coupon*	April 30, 2022	May 2, 2022	30	2,24,658	May 2, 2022	26,66,667
21 st Coupon	May 31, 2022	May 31, 2022	31	2,04,510	May 31, 2022	26,66,667
22 nd Coupon	June 30, 2022	June 30, 2022	30	1,71,168	June 30, 2022	26,66,667
23 rd Coupon*	July 31, 2022	August 1, 2022	31	1,49,237	August 1, 2022	26,66,667
24 th Coupon*	August 31, 2022	September 1, 2022	31	1,21,601	September 1, 2022	26,66,667
25 th Coupon	September 30, 2022	September 30, 2022	30	90,933	September 30, 2022	26,66,667
26 th Coupon	October 31, 2022	October 31, 2022	31	66,328	October 31, 2022	26,66,667
27 th Coupon	November 30, 2022	November 30, 2022	30	37,443	November 30, 2022	26,66,667
28 th Coupon	December 31, 2022	December 30, 2022	31	11,055	December 30, 2022	10,66,667
Principal						6,40,00,000
Total						6,40,00,000
*After adjusting for Non-Business Days						