For Scrip code: 956801 ISIN INE471Q07133

1. Amendments to the Debenture Trust Deed

The Parties hereby agree and confirm that the clauses of the Debenture Trust Deed set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Article - I (<i>Definitions and</i> <i>Construction</i>), clause 1.1, paragraph (xviii) (<i>Coupon Rate</i>) of the Debenture Trust Deed	(xviii) "Coupon Rate" with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes; payable semi- annually until the Coupon Reset Date. For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve	 (xviii) "Coupon Rate" with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes; payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Schedule II of this Deed. The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out
	Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One	particularly in Clause 2.5(vi) (<i>Specified</i> <i>Payment Option</i>) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of this Deed.
	Percent);	It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate

		as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent);
Article - I (<i>Definitions and</i> <i>Construction</i>), clause 1.1, paragraph (xx) (<i>Coupon Reset</i> <i>Date</i>) of the Debenture Trust Deed	(xx) "Coupon Reset Date " (i) with respect to Series I Debentures, shall mean June 15, 2021 (ii) with respect to Series II Debentures, shall mean June 15, 2021.	(xx) "Coupon Reset Date" (i) with respect to Series I Debentures, shall mean October 31, 2021 (ii) with respect to Series II Debentures, shall mean October 31, 2021.
Article - I (<i>Definitions and</i> <i>Construction</i>), clause 1.1, paragraph (Ixxvi) (<i>Series I Maturity</i> <i>Date</i>) of the Debenture Trust Deed	(Ixxvi) "Series I Maturity Date" means February 9, 2023, being 66 (Sixty Six) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;"	(Ixxvi) "Series I Maturity Date" means March 31, 2023, being 67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment of Series I Debentures subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of this Deed, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;"
Article - I (<i>Definitions and</i> <i>Construction</i>), clause 1.1, paragraph (Ixxvii) (<i>Series II Maturity</i> <i>Date</i>) of the Debenture Trust Deed	(Ixxvii) "Series II Maturity Date" means February 9, 2023, being 66 (Sixty Six) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;"	(Ixxvii) "Series II Maturity Date" means March 31, 2023, being 67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment of Series II Debentures subject to a Put Option or Call Option or the exercise of the Specified Payment Option under Clause 2.5(vi) of this Deed or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated

	maturity date, by declaration of acceleration, or otherwise;"
Addition of	 (IxxixA) "Specified Date" shall mean
definition of	March 31, 2022.
"Specified Date"	,
under paragraph	
(lxxixA) (Specified	
<i>Date</i>) under clause	
1.1 of Article-I	
(Definitions and	
<i>Construction</i>) of	
the Debenture	
Trust Deed,	
immediately succeeding the	
•	
paragraph on	
(lxxix) (Special	
Resolution) and	
immediately	
preceding the	
paragraph on	
(lxxviiB) (Specified	
Payment Option)	
Addition of	 (lxxixB) "Specified Payment Option" shall
paragraph (lxxixB)	have the meaning assigned to such
(Specified	term under Clause 2.5(vi)(a) of this
Payment Option)	Deed.
under clause 1.1 of	
Article-I	
(Definitions and	
Construction) of	
the Debenture	
Trust Deed,	
immediately	
preceding	
paragraph (lxxixC)	
(Specified Reset	
<i>Event)</i> and	
immediately	
succeeding	
paragraph (lxxixA)	
(Special Date).	
Addition of	 (lxxixC) "Specified Reset Event" shall have
paragraph (lxxixC)	the meaning assigned to such term
(Specified Reset	
<i>Event</i>) under	



clause1.1ofArticle-I(Definitions and(Definitions andConstruction)oftheDebentureTrustDeed,immediatelyprecedingparagraph(Ixxx)(SuccessorTrustee)Trustee)andimmediatelysucceedingparagraph(IxxixB)		under Clause 2.5(vi)(b) of this Deed.
(Special Event).		
Article II (Amounts and Terms of Debentures), clause 2.5 (Coupon and Interest on Application Money), paragraph (ii) (Coupon on Debentures) of the Debenture Trust Deed.	(ii) Coupon on Debentures Coupon on the Outstanding Principal Amount shall accrue under each Series at the Coupon Rate daily from the Deemed Date of Allotment until the Debentures are repaid in full. Coupon under each Series shall be payable semi- annually in arrears on each Coupon Payment Date as specified in Schedule II.	(ii) Coupon on Debentures Coupon on the Outstanding Principal Amount shall accrue under each Series at the Coupon Rate daily from the Deemed Date of Allotment until the Debentures are repaid in full. Coupon on the Outstanding Principal Amount under each Series shall be payable semi-annually in arrears on each Coupon Payment Date until June 30, 2021. On and from July 1, 2021 and until the Maturity Date, the Coupon on the Outstanding Principal Amount under each Series shall be payable monthly in arrears on each Coupon Payment Date as specified in Part A, Part B and Part C of the Supplemental Disclosure Document in respect of each Series.
Addition of paragraph (vi)		(vi) Specified Payment Option
(Specified Payment Option) under Clause 2.5 (Coupon and Interest on Application Money) of the		 (a) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent to 30% (Thirty Percent) of the Outstanding Principal Amount in respect of the (i) Series I Debentures being Rs. 28,950,000/- (Rupees Two Crores Eighty Nine Lakhs

	 1	
Debenture Trust		and Fifty Thousand Only) and (ii) Series II
Deed, immediately		Debentures being Rs. 19,050,000/-
succeeding		(Rupees One Crore Ninety Lakhs and
paragraph (v)		Fifty Thousand Only), respectively, by providing a written notice to the
(Coupon Rate		Debenture Trustee and the Debenture
Reset) and		Holder(s) at least 1 (One) Business Day
		prior to the Specified Date (the rights /
immediately		option provided to the Company under
preceding Clause		this sub-clause (a) is hereinafter referred
2.6 (Default		to as the "Specified Payment Option").
<i>Interest)</i> of the		It is hereby clarified that the face value
Debenture Trust		of the entire Debentures shall be
Deed.		reduced to the extent of the principal
		amount of the Debentures repaid by the
		Company on the aforesaid payment on
		the Specified Date.
	(b)	Notwithstanding anything contained in
	``	this Deed and/or under the Transaction
		Documents, in the event that the
		Company chooses to exercise the
		Specified Payment Option in the manner
		set out in under sub-clause (a) above, the
		Company shall be obligated to pay to the
		Debenture Holder(s):
		(i) the remaining Outstanding Principal Amount on a monthly basis
		commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I of the Supplemental Disclosure Document in respect of each Series;
		(ii) the accrued Coupon on a monthly
		basis in the manner and within the
		timelines specified under Part C of
		Annexure I of the Supplemental Disclosure Document in respect of
		each Series; and
		(iii) any other costs, fees, expenses and
		charges that may be payable in
		relation to the Debentures and/or
		under the terms of the Transaction Documents.
	(2)	
	(c)	Notwithstanding anything contained in this Deed and/or under the other
		Transaction Documents, in the event the
		Company does not exercise the Specified
		Payment Option set out under sub-
		ayment option set out under Sub-

		clause (a) above and/or fails to make the payment of the relevant amount upon
		the issuance of the notice by the
		Company under sub-clause (a) above
		(each a " Specified Reset Event "), the
		Coupon Rate shall, ipso facto,
		automatically increase by 1.0929% (One
		Decimal Point Zero Nine Two Nine
		Percent) per annum on and from October 31, 2021 and until the Maturity
		Date. For the avoidance of doubt, it is
		hereby clarified that the Coupon Rate,
		pursuant to the occurrence of the
		Specified Reset Event, shall be 13.2356%
		(Thirteen Decimal Point Two Three Five
		Six Percent) per annum (net of withholding taxes), which shall be
		payable monthly in the manner and
		within the timelines set out in Schedule
		II of this Deed.
		(d) The Company hereby undertakes and
		agrees that it shall promptly make all
		filings, applications and liaise with BSE Limited for obtaining its approval in
		respect of the change in the Coupon Rate
		pursuant to sub-clause (c) above and to
		do all such acts, deeds and things and
		execute, amend or ratify such
		documents and agreements as may be
		required by the Debenture Holder(s) in this respect including the revised
		Coupon Rate pursuant to sub-clause(c)
		being duly reflected in the records
		thereto. Further, the Company hereby
		undertakes and agrees that it shall
		promptly make all the necessary filings
		with the depositories including the filing of the relevant master creation form(s)
		to ensure that the International
		Securities Identification Number (ISIN)
		obtained in respect of the Debentures is
		duly modified to reflect the changes on
		account of the revision in the Coupon Rate pursuant to sub-clause (c) above.
Article III	3.7. Financial Covenants	3.7. Financial Covenants
(Representations,		
Warranties and		
<i>Covenants</i>), clause	(i) The Company shall at all times	(i) The Company shall at all times until
3.7 (Financial	until the redemption of all	the Final Settlement Date, maintain a
<i>Covenants)</i> of the	outstanding Debentures	ratio of Equity divided by Total Assets
Debenture Trust	maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty)	of greater than 25% (Twenty Five Percent).
Deed.	days divided by (y) the	reitenitj.
	Outstanding Portfolio of not	(ii) The Company shall at all times until
L		

1		1	
(ii)	greater than 7.5% (Seven Decimal Point Five Percent). The Company shall at all times		the Final Settlement Date, maintain a ratio of Foreign Currency Liability divided by Total Liabilities of not greater than 5% (Five Percent).
	until the redemption of all outstanding Debentures maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus Restructured Loans divided by (y) the Outstanding Portfolio of not greater than	(iii) (i)	The Company shall at all times until the Final Settlement Date, maintain a ratio of Foreign Currency Asset divided by Equity of not greater than 5% (Five Percent). The Company shall at all times until
	9.5% (Nine Decimal Point Five Percent).		the Final Settlement Date, maintain a credit line of Rs. 11,20,00,000/- (Rupees Eleven Crores and Twenty
(iii)	The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of (x) Portfolio at Risk over 90 (Ninety) days plus Restructured Loans minus Loan		Lakhs Only) unless the following milestones are achieved during a consecutive period of 3 (Three) months immediately preceding the maintenance of such standby line of credit:
	Loss Reserves divided by (y) Equity of not greater than 20% (Twenty Percent).		(a) The Company shall at all times until the end of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of cash to
(iv)	The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of Adjusted Return on Assets of greater than 0% (Zero Percent) during the preceding 12 (Twelve) months.		 Assets of greater than 5% (Five Percent). For the purposes of this sub-clause (a) Cash to asset ratio shall mean the (x) sum of all cash deposits held by the Company, divided by (y) the Total Assets of the Company. (b) The Company shall at all times until the end of the 3 (Three) months
(v)	The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of any short and long position for any three month period (taken cumulatively) of not more than 100% (One Hundred Percent) of		immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Equity to Assets of greater than 25% (Twenty Five Percent). For the purposes of this sub-clause (b) Equity to Assets ratio shall mean (x) the Equity, divided by (y) the Total Assets of the Company.
(vi)	Equity. The Company shall at all times until the redemption of all outstanding Debentures maintain a Capital Adequacy Ratio calculated as per the applicable RBI regulations for		 (c) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a positive Net Result. For the purposes of this sub-clause (c) Net Result shall mean in relation to 1 (One) month, the (x) sum of all revenues of the Company recorded for such month, minus (y) the sum of

non-banking financial institutions of at least 17% (Seventeen Percent). (vii) The Company shall at all times until the redemption of all outstanding Debentures maintain the sum of the absolute value of the ratio of each single currency (not being the Indian Rupee) of the Foreign Currency Assets minus Foreign Currency Liabilities divided by Equity of not greater than 50% (Fifty Percent).	 all costs of the Company recorded for such month. (d) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Portfolio at Risk 90 (Ninety) Days to the Outstanding Portfolio of less than 15% (Fifteen Percent).
This ratio shall be calculated separately	
for each separate Foreign Currency held	
by the Company and then aggregated in	
the manner provided as under:	
-Absolute Value of (Foreign Currency	
Asset 1- Foreign Currency Liability 1 + off	
balance sheet hedges in Foreign	
Currency 1) plus	
- Absolute Value of (Foreign Currency	
Asset 2- Foreign Currency Liability 2 + off	
balance sheet hedges in Foreign	
Currency 2) plus	
- Absolute Value of (Foreign Currency	
Asset 3- Foreign Currency Liability 3 + off	
balance sheet hedges in Foreign	

	Currency etc. for each Foreign Currency divided by Equity.	
Schedule II of the	Please refer Annexure I.	Please refer Annexure II.
Debenture Trust		
Deed		

2. Amendments to the Series I Supplemental Disclosure Document

The Parties hereby agree and confirm that the clauses of the Series I Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Series I Supplemental Disclosure Document, the paragraph on "Interest/Coupon Rate", immediately succeeding the paragraph on "Details of the utilization of the Proceeds" and immediately preceding the paragraph on "Discount at which security is issued and the effective yield as a result of such discount"	 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent). For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment. 	 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum (net of withholding taxes) payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto. The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed. It is hereby clarified that for the period between the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).
Series I Supplemental Disclosure Document, the	N.A	(a) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent



paragraph on "Step		Outstanding Principal Amount in
Up/Step Down		respect of the Debentures being Rs.
Coupon Rate",		28,950,000/- (Rupees Two Crores
immediately		Eighty Nine Lakhs and Fifty
		Thousand Only), by providing a
succeeding the		written notice to the Debenture
paragraph on		Trustee and the Debenture
"Discount at which		Holder(s) at least 1 (One) Business
security is issued and		Day prior to the Specified Date (the
the effective yield as a		rights / option provided to the
result of such		Company under this sub-clause (a) is hereinafter referred to as the
discount" and		"Specified Payment Option"). It is
immediately		hereby clarified that the face value
		of the entire Debentures shall be
preceding the		reduced to the extent of the
paragraph on		principal amount of the Debentures
"Coupon Payment		repaid by the Company on the
Frequency"		aforesaid payment on the Specified
		Date.
	(b)	Notwithstanding anything
	(~)	contained in the Transaction
		Documents, in the event that the
		Company chooses to exercise the
		Specified Payment Option in the
		manner set out in under sub-clause
		(a) above, the Company shall be
		obligated to pay to the Debenture
		Holder(s):
		(i) the remaining Outstanding
		Principal Amount on a monthly
		basis commencing from
		October 31, 2021 and shall be
		repaid entirely on December
		31, 2022 in the manner and
		within the timelines specified
		under Part C of Annexure I
		hereto;
		(ii) the accrued Coupon on a
		monthly basis in the manner
		and within the timelines
		specified under Part C of
		Annexure I hereto; and
		Annexure Phereto, anu
		(iii) any other costs, fees, expenses
		and charges that may be
		payable in relation to the
		Debentures and/or under the
		terms of the Transaction
		Documents.
	(c)	Notwithstanding anything
	(0)	



	contained in the Debenture Trust Deed and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a " Specified Reset Event "), the Coupon Rate shall, ipso facto, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from October 31, 2021 and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of
	 Annexure I hereto. (d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of

		pursuant to sub-clause (c) above.
Series I Supplemental	Semi-annually in the manner set	On and from the Deemed Date of
Disclosure	out in Annexure I (Illustration of	Allotment and until June 30, 2021,
Document, the	Bond Cash Flows arising from	the Coupon shall be paid semi-
paragraph on	bonds being issued pursuant to	annually. On and from July 1, 2021,
"Coupon Payment	this Supplemental Disclosure	and until the Maturity Date, the
Frequency",	Document).	Coupon shall be paid monthly in the
immediately		manner set out in Annexure I.
•		manner set out in Annexure I.
succeeding the		
paragraph on "Step		
Up/Step Down		
Coupon Rate" and		
immediately		
preceding the		
paragraph on		
"Coupon Payment		
dates"		
Series I Supplemental	June 15, 2021 being 46 (Forty-Six)	Coupon Reset Date: October 31,
Disclosure	months and 6 (Six) calendar days	2021, being 50 (Fifty) months and 22
Document, the	from the Deemed Date of	(Twenty-Two) calendar days from
paragraph on	Allotment.	the Deemed Date of Allotment.
"Coupon Reset Date",		
immediately		
succeeding the		
paragraph on		
"Coupon Type" and		
immediately		
preceding the		
paragraph on		
"Coupon Reset		
Process"		
Series I Supplemental	66 (Sixty-Six) months from the	67 (Sixty Seven) months and 22
Disclosure	Deemed Date of Allotment.	(Twenty Two) calendar days from the
Document, the		Deemed Date of Allotment.
paragraph on		
<i>"Tenor"</i> , immediately		
succeeding the		
paragraph on "Delay		
Penalty" and		
immediately		
preceding the		
paragraph on		
"Redemption Date/		
Maturity Date"		
Sarias I Sunnlamantal	Echruary Q 2022 hoing 66 (Civer	March 21 2022 hoing 67 (Sinte
Series I Supplemental Disclosure	February 9, 2023 being 66 (Sixty- Six) months from the Deemed	March 31, 2023 being 67 (Sixty Seven) months and 22 (Twenty Two)
DISCIOSULE	JAJ MONTHS HOM THE DEEMED	Sevent months and 22 (Twenty TWO)

Document,theparagraphon"RedemptionDate/MaturityDate"ofSeriesISupplementalDisclosureDocument,immediatelysucceedingtheparagraph on "Tenor"andimmediatelyprecedingtheparagraphon"PrincipalPaymentDate(s)"	Date of Allotment (subject to adjustments for Business Day Convention).	calendar days from the Deemed Date of Allotment subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of the Debenture Trust Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.
Series I Supplemental Disclosure Document, the paragraph on "Principal Payment Date(s)" of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on "Redemption Date / Maturity Date" and immediately preceding the paragraph on "Issue Price"	(a) February 12, 2021 being 42 (Forty-Two) months and 3 (Three) calendar days from the Deemed Date of Allotment; and (b) February 9, 2023 being 66 (Sixty- Six) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).	 A. In the event Put Option / Call Option is not exercised and/or the Specified Payment Option is not exercised shall mean the dates as set out in Part A of Annexure I hereto; ; B. In the event the Specified Payment Option is exercised by the Company: shall mean the dates as set out in Part C of Annexure I hereto;
Annexure I (Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document) of the Series I Supplemental	Please refer Annexure III below.	Please refer Annexure IV below.

Disclosure	
Document.	

3. Amendments to the Series II Supplemental Disclosure Document

The Parties hereby agree and confirm that the clauses of the Series II Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Series II Supplemental Disclosure Document, the paragraph on "Interest/Coupon Rate", immediately succeeding the paragraph on "Details of the Utilization of the Proceeds" and immediately preceding the paragraph on "Discount at which security is issued and the effective yield as a result of such discount"	 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent). For the period between the Coupon Reset Date and the Maturity Date and upon the occurrence of the Specified Event, the Coupon Rate shall, in the absence of an agreement on the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment. 	 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum (net of withholding taxes) payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto. The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5 (v) of the Debenture Trust Deed. It is hereby clarified that for the period between the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).
Series II Supplemental	N. A	(a) On the Specified Date, the Company shall have the rights / option to pay an amount



Disclosure		equivalent to 30% (Thirty Percent)
		of the Outstanding Principal
Document, the		Amount in respect of the
paragraph on "Step		Debentures being Rs.
Up/Step Down		19,050,000/- (Rupees One Crore
Coupon Rate",		Ninety Lakhs and Fifty Thousand
immediately		Only), by providing a written
succeeding the		notice to the Debenture Trustee
paragraph on		and the Debenture Holder(s) at
"Discount at which		least 1 (One) Business Day prior to
security is issued and		the Specified Date (the rights /
the effective yield as		option provided to the Company under this sub-clause (a) is
a result of such		hereinafter referred to as the
-		"Specified Payment Option"). It is
discount" and		hereby clarified that the face value
immediately		of the entire Debentures shall be
preceding the		reduced to the extent of the
paragraph on		principal amount of the
"Coupon Payment		Debentures repaid by the
Frequency"		Company on the aforesaid
		payment on the Specified Date.
	4.5	
	(b)	Notwithstanding anything
		contained in the Transaction
		Documents, in the event that the
		Company chooses to exercise the
		Specified Payment Option in the manner set out in under sub-
		clause (a) above, the Company
		shall be obligated to pay to the
		Debenture Holder(s):
		(i) the remaining Outstanding
		Principal Amount on a monthly
		basis commencing from
		October 31, 2021 and shall be
		repaid entirely on December
		31, 2022 in the manner and
		within the timelines specified
		under Part C of Annexure I
		hereto;
		(ii) the accrued Coupon on a
		monthly basis in the manner
		and within the timelines
		specified under Part C of
		Annexure I hereto; and
		(iii) any other costs, fees, expenses
		and charges that may be
		payable in relation to the
		Debentures and/or under the
		terms of the Transaction
		Documents.



(c)	Notwithstanding anything contained in the Debenture Trust Deed and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a " Specified Reset Event "), the Coupon Rate shall, ipso facto, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from October 31, 2021 and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of Annexure I hereto.
(d)	The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub- clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the

		Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.
SeriesIISupplementalDisclosureDocument,theparagraphon"CouponPaymentFrequency",immediatelysucceedingtheparagraphon"CouponRate"andimmediatelyprecedingtheparagraphon"CouponRate"on"CouponPaymentdates"	Semi-annually in the manner set out in Annexure I (Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document).	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi- annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly in the manner set out in Annexure I.
SeriesIISupplementalDisclosureDocument,theparagraphon"Coupon Reset Date"immediatelysucceedingtheparagraphon'Coupon Type'andimmediatelyprecedingtheparagraphon'Coupon Type'on'Coupon Resetprocess'.	June 15, 2021 being 46 (Forty-Six) months and 6 (Six) calendar days from the Deemed Date of Allotment.	Coupon Reset Date: October 31, 2021, being 50 (Fifty) months and 22 (Twenty-Two) calendar days from the Deemed Date of Allotment.
SeriesIISupplementalDisclosureDocument,theparagraphon"Tenor", immediatelysucceedingtheparagraphparagraphon"DelayPenalty"andimmediatelyprecedingthe	66 (Sixty-Six) months from the Deemed Date of Allotment	67 (Sixty Seven) months and 22 (Twenty Two) calendar days from the Deemed Date of Allotment

BSEUPHUBLIC

paragraph on		
"Redemption Date/		
Maturity Date"		
Series II	February 9, 2023 being 66 (Sixty-	March 31, 2023 being 67 (Sixty
Supplemental	Six) months from the Deemed	Seven) months and 22 (Twenty
	Date of Allotment (subject to	
Disclosure	adjustments for Business Day	Two) calendar days from the
Document, the	Convention).	Deemed Date of Allotment subject
paragraph on	conventiony.	to a Put Option or Call Option or
"Redemption		pursuant to the exercise of the
Date/Maturity Date"		Specified Payment Option under
of Series I		Clause 2.5(vi) of the Debenture
Supplemental		Trust Deed or such other date on
Disclosure		which the final payment of the
Document,		principal of the Debentures
immediately		becomes due and payable as
succeeding the		therein or herein provided, whether
paragraph on "Tenor"		at such stated maturity date, by
and immediately		declaration of acceleration, or
preceding the		otherwise.
paragraph on		
"Principal Payment		
Date(s)"		
Series II	(a) February 12, 2021 being 42	A. In the event Put Option / Call
Supplemental	(Forty-Two) months and 3 (Three)	Option is not exercised and/or the
Disclosure	calendar days from the Deemed	Specified Payment Option is not exercised
Document, the	Date of Allotment; and (b)	exercised
paragraph on	February 9, 2023 being 66 (Sixty-	
"Principal Payment	Six) months from the Deemed	shall mean the dates as set out in
Date(s)" of Series I	Date of Allotment (subject to	Part A of Annexure I hereto;
Supplemental	adjustments for Business Day	
Disclosure	Convention).	
Document,		
immediately		
succeeding the		B. In the event the Specified Payment
paragraph on		Option is exercised by the
"Redemption Date /		<u>Company:</u>
Maturity Date" and		
immediately		shall mean the dates as set out in
preceding the		Part C of Annexure I hereto;
paragraph on <i>"Issue</i>		
Price"		
Annexure I	Please refer Annexure V below.	Please refer Annexure VI below.
(Illustration Of Bond		
Cash Flows Arising		
From Bonds Being		
Issued Pursuant To		
issued i disudine 10		



This Supplemental	
Disclosure Document)	
of the Series II	
Supplemental	
Disclosure Document	

ANNEXURE I

SCHEDULE II

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATE AND PRINCIPAL AMOUNTS

For Series I Debentures:

Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to the exercise
of put / call option:
February 9, 2018
August 9, 2018
February 11, 2019*
August 9, 2019
February 10, 2020*
August 10, 2020*
January 25, 2021*
February 12, 2021
April 26, 2021*
June 15, 2021
August 9, 2021
February 9, 2022
August 10, 2022*
February 9, 2023
* After adjusting for Non-Business Day

The following date shall be Principal Payment Date for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures (as defined above):

BSBSEUPPUBLIC

February 12, 2021	4,82,50,000
February 9, 2023	14,47,50,000
Total	INR 19,30,00,000
* After adjusting for Non-Business Day	

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in clause 1.1.

For Series II Debentures:

Each of the following dates shall be a Coupon Payment Date for Series II Debentures subject to the
exercise of put / call option:
February 9, 2018
August 9, 2018
February 11, 2019*
August 9, 2019
February 10, 2020*
August 10, 2020*
January 25, 2021*
February 12, 2021
April 26, 2021*
June 15, 2021
August 9, 2021
February 9, 2022
August 10, 2022*
February 9, 2023
* After adjusting for Non-Business Day

The following date shall be Principal Payment Date for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures (as defined above):

February 12, 2021	3,17,50,000
February 9, 2023	9,52,50,000
Total	INR 12,70,00,000

* After adjusting for Non-Business Day

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in clause 1.1.

ANNEXURE II

SCHEDULE II

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATE AND PRINCIPAL AMOUNTS

For Series I Debentures:

Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to the exercise of put / call option and/or exercise of the Specified Payment Option:

February 9, 2018
August 9, 2018
February 11, 2019*
August 9, 2019
February 10, 2020*
August 10, 2020*
January 25, 2021*
February 12, 2021
April 26, 2021*
June 15, 2021
June 30, 2021
August 2, 2021*
August 31, 2021
September 30, 2021
November 1, 2021*
November 30, 2021
December 31, 2021
January 31, 2022
February 28, 2022
March 31, 2022
May 2, 2022*
May 31, 2022
June 30, 2022
August 1, 2022*



September 1, 2022*
September 30, 2022
October 31, 2022
November 30, 2022
January 3, 2023*
January 31, 2023
February 28, 2023
March 31, 2023
* After adjusting for Non-Business Day

The following date shall be Principal Payment Date for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures (as defined above). The occurrence of the Specified Payment Option would cause the Principal Payment Date to be December 31,2022 (as set out under Clause 2.5(vi)(a) above):

February 12, 2021	Rs 4,82,50,000/-
November 1, 2021*	Rs. 80,41,667 /-
November 30, 2021	Rs. 80,41,667 /-
December 31, 2021	Rs. 80,41,667 /-
January 31, 2022	Rs. 80,41,667 /-
February 28, 2022	Rs. 80,41,667 /-
March 31, 2022	Rs. 80,41,667 /-
May 2, 2022*	Rs. 80,41,667 /-
May 31, 2022	Rs. 80,41,667 /-
June 30, 2022	Rs. 80,41,667 /-
August 1, 2022*	Rs. 80,41,667 /-
September 1, 2022*	Rs. 80,41,667 /-
September 30, 2022	Rs. 80,41,667 /-
October 31, 2022	Rs. 80,41,667 /-
November 30, 2022	Rs. 80,41,667 /-
January 3, 2023*	Rs. 80,41,667 /-
January 31, 2023	Rs. 80,41,667 /-
February 28, 2023	Rs. 80,41,667 /-



March 31, 2023	Rs. 80,41,667 /-
Total	INR 19,30,00,000
* After adjusting for Non-Business Day	

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in clause 1.1.

For Series II Debentures:

February 9, 2018 August 9, 2018 February 11, 2019* August 9, 2019
February 11, 2019*
August 9, 2019
February 10, 2020*
August 10, 2020*
January 25, 2021*
February 12, 2021
April 26, 2021*
June 15, 2021
June 30, 2021
August 2, 2021*
August 31, 2021
September 30, 2021
November 1, 2021*
November 30, 2021
December 31, 2021
January 31, 2022
February 28, 2022
March 31, 2022
May 2, 2022*
May 31, 2022



June 30, 2022
August 1, 2022*
September 1, 2022*
September 30, 2022
October 31, 2022
November 30, 2022
January 3, 2023*
January 31, 2023
February 28, 2023
March 31, 2023
* After adjusting for Non-Business Day

The following date shall be Principal Payment Date for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures (as defined above):

February 12, 2021	Rs. 3,17,50,000 /-
November 1, 2021*	Rs. 52,91,667/-
November 30, 2021	Rs. 52,91,667/-
December 31, 2021	Rs. 52,91,667/-
January 31, 2022	Rs. 52,91,667/-
February 28, 2022	Rs. 52,91,667/-
March 31, 2022	Rs. 52,91,667/-
May 2, 2022*	Rs. 52,91,667/-
May 31, 2022	Rs. 52,91,667/-
June 30, 2022	Rs. 52,91,667/-
August 1, 2022*	Rs. 52,91,667/-
September 1, 2022*	Rs. 52,91,667/-
September 30, 2022	Rs. 52,91,667/-
October 31, 2022	Rs. 52,91,667/-
November 30, 2022	Rs. 52,91,667/-
January 3, 2023*	Rs. 52,91,667/-
January 31, 2023	Rs. 52,91,667/-

* After adjusting for Non-Business Day	
Total	INR 12,70,00,000
March 31, 2023	Rs. 52,91,667/-
February 28, 2023	Rs. 52,91,667/-

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in clause 1.1.

ANNEXURE III

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Illustration of Bond Cash Flows		
Company	Indian School Finance Company Private Limited	
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)	
Issue Date / Date of Allotment	Issue Opening Date: July 21, 2017	
	Deemed Date of Allotment: August 9, 2017	
Redemption Date	February 9, 2023	
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes.	
Frequency of the Coupon Payment with specified dates	Coupon payable semi-annually. First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until the Maturity Date. It is hereby clarified that in addition to the above, an additional Coupon payment and payment of principal amount in respect of the Debentures (on account of exercise of Put Option / Call Option) shall also be done on June 15, 2021 (subject to adjustments for Business Day Convention)	
Day Count Convention	Actual / Actual	

Cash flows for the above Series I Debentures

Scenario 1: Pu	Scenario 1: Put Option / Call Option Not Exercised							
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)		
lssue amount								
1st Coupon	February 9, 2018	February 9, 2018	184	1,18,72,099				
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533				
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099				
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533				

BSBSEUPHUBLIC

5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369		
11th Coupon	August 9, 2021	August 9, 2021	55	26,61,544		
12th Coupon	February 9, 2022	February 9, 2022	184	89,04,075		
13th Coupon*	August 9, 2022	August 10, 2022	181	87,58,899		
14th Coupon	February 9, 2023	February 9, 2023	184	89,04,075	February 9, 2023	14,47,50,00 0
Principal						193,000,000
Total						193,000,000
*After adjustir	ng for Non-Business	Days				

Cash Flows	PrincipalPrincipaldays inAccrual DatePayment DateCoupo		No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
lssue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	1,18,72,099		
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533		
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099		
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533		
5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 23, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369	June 15, 2021	14,47,50,00 0
Principal						193,000,000
Total						193,000,000

SBS	<u>EU₽+U</u> BLIC

ANNEXURE IV

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Illustratio	Illustration of Bond Cash Flows					
Company	Indian School Finance Company Private Limited					
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)					
Issue Date / Date of Allotment	Issue Opening Date: July 21, 2017					
	Deemed Date of Allotment: August 9, 2017					
Redemption Date	March 31, 2023					
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes.					
	The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.					
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly.					
	First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.					
Day Count Convention	Actual / Actual					

Cash flows for the above Series I Debentures

PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Cash Flows	Principal Accrual Date		No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue						
amount	February 9,					
1st Coupon	2018	February 9, 2018	184	1,18,72,099		
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533		
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099		
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533		
5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369		
11th Coupon	June 30, 2021	June 30, 2021	15	7,25,876		
12th Coupon*	July 31, 2021	August 2, 2021	31	15,00,143		
13th Coupon	August 31, 2021	August 31, 2021	31	15,00,143		
14th Coupon	September 30, 2021	September 30, 2021	30	14,51,751		
15 th Coupon*	October 31, 2021	November 1, 2021	31	15,00,143	November 1, 2021	80,41,667
16 th Coupon	November 30,	November 30,	30		November 30,	
	2021	2021		13,71,098	2021	80,41,667
17 th Coupon	December 31, 2021	December 31, 2021	31	13,33,460	December 31, 2021	80,41,667
18 th Coupon	January 31, 2022	January 31, 2022	31	12,50,119	January 31, 2022	80,41,667
19 th Coupon	February 28, 2022	February 28, 2022	28	10,53,864	February 28, 2022	80,41,667
20 th Coupon	March 31, 2022	March 31, 2022	31	10,83,437	March 31, 2022	80,41,667
21 st Coupon*	April 30, 2022	May 2, 2022	30	10,49,783	May 2, 2022	80,41,667
22 nd Coupon	May 31, 2022	May 31, 2022	31	9,94,377	May 31, 2022	80,41,667
23 rd Coupon	June 30, 2022	June 30, 2022	30	8,74,819	June 30, 2022	80,41,667



24 th Coupon*	July 31, 2022	August 1, 2022	31	8,13,581	August 1, 2022	80,41,667
25 th Coupon*	August 31, 2022	September 1,	31		September 1,	
25 00000	August 51, 2022	2022	51	7,23,184	2022	80,41,667
26 th Coupon	September 30,	September 30,	30		September 30,	
20° Coupon	2022	2022	50	6,12,373	2022	80,41,667
27 th Courson	October 31,	October 31, 2022	31		October 31,	
27 th Coupon	2022		51	5,42,388	2022	80,41,667
28 th Coupon	November 30,	November 30,	30		November 30,	
28° Coupon	2022	2022	50	4,37,409	2022	80,41,667
20 th Courses	December 31,	January 2, 2022	24		January 3,	
29 th Coupon	2022	January 3, 2023	31	3,61,592	2023	80,41,667
30 th Coupon	January 31,	January 21, 2022	31		January 31,	
SU [®] Coupon	2023	January 31, 2023	51	2,71,194	2023	80,41,667
21 st Coupon	February 28,	February 28, 2023	20		February 28,	
31 st Coupon	2023	rebiudiy 20, 2025	28	1,63,300	2023	80,41,667
32 nd Coupon	March 31, 2023	March 21 2022	31		March 31,	
32 th Coupon	Warch 31, 2023	March 31, 2023	51	90,398	2023	80,41,667
Principal	March 31, 2023					193,000,000
Total						193,000,000
*After adjustin	g for Non-Business	Days				

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

Specified Payment Option is exercised by the Company								
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)		

₽S₽SEU₽₽₽₽

lssue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	1,18,72,099		
2nd Coupon	August 9, 2018	August 9, 2018	181	1,16,78,533		
3rd Coupon*	February 9, 2019	February 11, 2019	184	1,18,72,099		
4th Coupon	August 9, 2019	August 9, 2019	181	1,16,78,533		
5th Coupon*	February 9, 2020	February 10, 2020	184	1,18,65,224		
6th Coupon*	August 9, 2020	August 10, 2020	182	1,17,10,970		
7th Coupon*	January 24, 2021	January 25, 2021	168	1,08,14,181		
8th Coupon	February 12, 2021	February 12, 2021	19	12,25,923	February 12, 2021	4,82,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	34,35,811		
10th Coupon	June 15, 2021	June 15, 2021	52	25,16,369		
11th Coupon*	June 30, 2021	June 30, 2021	15	7,25,876		
12th Coupon	July 31, 2021	August 2, 2021	31	15,00,143		
13th Coupon	August 31, 2021	August 31, 2021	31	15,00,143		
14th Coupon	September 30, 2021	September 30, 2021	30	14,51,751		
15 th Coupon	October 31, 2021	November 1, 2021	31	15,00,143	November 1, 2021	80,41,667
16 th Coupon	November 30, 2021	November 30, 2021	30	13,71,098	November 30, 2021	80,41,667
17 th Coupon*	December 31, 2021	December 31, 2021	31	13,33,460	December 31, 2021	80,41,667
18 th Coupon	January 31, 2022	January 31, 2022	31	12,50,119	January 31, 2022	80,41,667
19 th Coupon	February 28, 2022	February 28, 2022	28	10,53,864	February 28, 2022	80,41,667
20 th Coupon*	March 31, 2022	March 31, 2022	31	10,83,437	March 31, 2022	3,69,91,667
21 st Coupon*	April 30, 2022	May 2, 2022	30	6,77,484	May 2, 2022	80,41,667
22 nd Coupon	May 31, 2022	May 31, 2022	31	6,16,725	May 31, 2022	80,41,667
23 rd Coupon	June 30, 2022	June 30, 2022	30	5,16,178	June 30, 2022	80,41,667
24 th Coupon*	July 31, 2022	August 1, 2022	31	4,50,043	August 1, 2022	80,41,667
25th Coupon*	August 31, 2022	September 1, 2022	31	3,66,702	September 1, 2022	80,41,667

26 th Coupon	September 30	September	30,	30		September 30,	
20 Coupon	2022	2022		50	2,74,220	2022	80,41,667
27 th Coupon	October 31	October	31,	31		October 31,	
27 Coupon	2022	2022		51	2,00,019	2022	80,41,667
28 th Coupon	November 30	November	30,	30		November 30,	
28 Coupon	2022	2022		50	1,12,914	2022	80,41,667
29 th	December 31	December	30,	31	33,337	December 30,	
Coupon*	2022	2022				2022	32,16,667
Principal						December 30,	193,000,000
Рппсра						2022	195,000,000
Total							193,000,000
*After adjusti	ng for Non-Busir	ess Days					

ANNEXURE V

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Illustration o	Illustration of Bond Cash Flows			
Company	Indian School Finance Company Private Limited			
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)			
Issue Date / Date of Allotment	Issue Opening Date: August 2, 2017			
	Deemed Date of Allotment: August 9, 2017			
Redemption Date	Redemption Date: February 9, 2023			
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding tax.			
Frequency of the Coupon Payment with specified dates	Coupon payable Semi-annually. First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until the Maturity Date. It is hereby clarified that in addition to the above, an additional Coupon payment and payment of principal amount in respect of the Debentures (on account of exercise of Put Option / Call Option) shall also be done on June 15, 2021 (subject to adjustments for Business Day Convention)			
Day Count Convention	Actual/Actual			

Cash flows for the above SERIES II Debentures:

Scenario 1: Put	Scenario 1: Put Option / Call Option Not Exercised							
Cash Flows	Coupon / Principal Accrual	Coupon / Principal	No. of days in Coupon	Coupon Amount (in	Principal Payment	Principal Amount (in		
	Date	Payment Date	Period	Rupees)	Date(s)	Rupees)		
Issue amount								
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210				
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838				
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210				
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838				
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686				

6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849		
11th Coupon	August 9, 2021	August 9, 2021	55	17,51,379		
12th Coupon*	February 9, 2022	February 9, 2022	184	58,59,158		
13th Coupon*	August 9, 2022	August 10, 2022	181	57,63,628		
14th Coupon	February 9, 2023	February 9, 2023	184	58,59,158	February 9, 2023	9,52,50,000
Principal						127,000,000
Total						127,000,000
*After adjusting	for Non-Business Da	iys	•		·	·

Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
lssue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210		
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838		
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210		
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838		
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686		
6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 23, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849	June 15, 2021	9,52,50,000
Principal						127,000,000
Total						127,000,000

ANNEXURE VI

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Illustration of Bond Cash Flows			
Company	Indian School Finance Company Private Limited		
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)		
Issue Date / Date of Allotment	Issue Opening Date: August 2, 2017		
	Deemed Date of Allotment: August 9, 2017		
Redemption Date	Redemption Date: February 9, 2023		
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding tax.		
	The aforesaid Coupon Rate shall be reset upon (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.		
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi- annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly.		
	First Coupon on February 9, 2018 and subsequently on August 9 and February 9 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.		
Day Count Convention	Actual/Actual		

Cash flows for the above SERIES II Debentures:



PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Cash Flows	Il Option Not Exercis Coupon /	Coupon /	No. of days	Coupon	Principal	Principal
•••••••	Principal Accrual	Principal	in Coupon	Amount (in	Payment	Amount (in
	Date	Payment Date	Period	Rupees)	Date(s)	Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210		
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838		
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210		
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838		
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686		
6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849		
11th Coupon	June 30, 2021	June 30, 2021	15	4,77,649		
12th Coupon*	July 31, 2021	August 2, 2021	31	9,87,141		
13th Coupon	August 31, 2021	August 31, 2021	31	9,87,141		
14th Coupon	September 30, 2021	September 30, 2021	30	9,55,297		
15 th Coupon*	October 31, 2021	November 1, 2021	31	9,87,141	November 1, 2021	52,91,666.67
16 th Coupon	November 30, 2021	November 30, 2021	30	9,02,225	November 30, 2021	52,91,666.67
17 th Coupon	December 31, 2021	December 31, 2021	31	8,77,458	December 31, 2021	52,91,666.67
18 th Coupon	January 31, 2022	January 31, 2022	31	8,22,617	January 31, 2022	52,91,666.67
19 th Coupon	February 28, 2022	February 28, 2022	28	6,93,475	February 28, 2022	52,91,666.67
20 th Coupon	March 31, 2022	March 31, 2022	31	7,12,935	March 31, 2022	52,91,666.67
21 st Coupon*	April 30, 2022	May 2, 2022	30	6,90,790	May 2, 2022	52,91,666.67
22 nd Coupon	May 31, 2022	May 31, 2022	31	6,54,331	May 31, 2022	52,91,666.67
23 rd Coupon	June 30, 2022	June 30, 2022	30	5,75,658	June 30, 2022	52,91,666.67
24 th Coupon*	July 31, 2022	August 1, 2022	31	5,35,362	August 1, 2022	52,91,666.67
25 th Coupon*	August 31, 2022	September 1, 2022	31	4,75,877	September 1, 2022	52,91,666.67

26 th Coupon	September 30,	September 30,	30	4,02,961	September 30,	
20 000000	2022	2022	50	1)02)301	2022	52,91,666.67
27 th Coupon	October 31, 2022	October 31, 2022	31	3,56,908	October 31,	
27 Coupon	0000001 51, 2022	0000001 31, 2022	51	3,30,308	2022	52,91,666.67
28 th Coupon	November 30, November 30,	November 30,				
28° Coupon	2022	2022	30	2,87,829	2022	52,91,666.67
29 th Coupon*	December 31,	January 2, 2022	31	2,37,939	January 2, 2022	
29 Coupon	2022	January 3, 2023	51	2,57,959	January 3, 2023	52,91,666.67
30 th Coupon	January 21, 2022	January 21, 2022	31	1,78,454	January 31,	
30° Coupon	January 31, 2023	January 31, 2023	51	1,78,454	2023	52,91,666.67
31 st Coupon	February 28,	February 28,	28	1 07 456	February 28,	
31° Coupon	2023	2023	28	1,07,456	2023	52,91,666.67
32 nd Coupon	March 31, 2023	March 31, 2023	31		March 21 2022	
52 Coupon	IVIdI (11 51, 2025	Warth 51, 2025	51	59,485	March 31, 2023	52,91,666.67
Principal	March 31, 2023					127,000,000
Total						127,000,000
*After adjusting	for Non-Business Da	ys				

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

Specified Payment Option is exercised:						
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)
Issue amount						
1st Coupon	February 9, 2018	February 9, 2018	184	78,12,210		
2nd Coupon	August 9, 2018	August 9, 2018	181	76,84,838		
3rd Coupon*	February 9, 2019	February 11, 2019	184	78,12,210		
4th Coupon	August 9, 2019	August 9, 2019	181	76,84,838		
5th Coupon*	February 9, 2020	February 10, 2020	184	78,07,686		
6th Coupon*	August 9, 2020	August 10, 2020	182	77,06,182		
7th Coupon*	January 24, 2021	January 25, 2021	168	71,16,067		
8th Coupon	February 12, 2021	February 12, 2021	19	8,06,696	February 12, 2021	3,17,50,000
9th Coupon*	April 24, 2021	April 26, 2021	71	22,60,871		
10th Coupon	June 15, 2021	June 15, 2021	52	16,55,849		
11th Coupon	June 30, 2021	June 30, 2021	15	4,77,649		
12th Coupon*	July 31, 2021	August 2, 2021	31	9,87,141		



13th Coupon*	August 31, 2021	August 31, 2021	31	9,87,141		
14th Coupon	September 30, 2021	September 30, 2021	30	9,55,297		
15 th Coupon	October 31, 2021	November 1, 2021	31	9,87,141	November 1, 2021	52,91,667
16 th Coupon	November 30, 2021	November 30, 2021	30	9,02,225	November 30, 2021	52,91,667
17 th Coupon*	December 31, 2021	December 31, 2021	31	8,77,458	December 31, 2021	52,91,667
18 th Coupon	January 31, 2022	January 31, 2022	31	8,22,617	January 31, 2022	52,91,667
19 th Coupon	February 28, 2022	February 28, 2022	28	6,93,475	February 28, 2022	52,91,667
20 th Coupon*	March 31, 2022	March 31, 2022	31	7,12,935	March 31, 2022	2,43,41,667
21 st Coupon*	April 30, 2022	May 2, 2022	30	4,45,805	May 2, 2022	52,91,667
22 nd Coupon	May 31, 2022	May 31, 2022	31	4,05,825	May 31, 2022	52,91,667
23 rd Coupon	June 30, 2022	June 30, 2022	30	3,39,661	June 30, 2022	52,91,667
24 th Coupon	July 31, 2022	August 1, 2022	31	2,96,142	August 1, 2022	52,91,667
25 th Coupon	August 31, 2022	September 1, 2022	31	2,41,301	September 1, 2022	52,91,667
26 th Coupon	September 30, 2022	September 30, 2022	30	1,80,445	September 30, 2022	52,91,667
27 th Coupon	October 31, 2022	October 31, 2022	31	1,31,619	October 31, 2022	52,91,667
28 th Coupon	November 30, 2022	November 30, 2022	30	74,301	November 30, 2022	52,91,667
29 th Coupon	December 31, 2022	December 30, 2022	31	21,936	December 30, 2022	21,16,667
Principal						127,000,000
Total						127,000,000

<u>Annex I</u>

For Scrip Code: 956677, ISIN: INE471Q07083 and Scrip code 956777, ISIN INE471Q07091

4. Amendments to the Debenture Trust Deed

The Parties hereby agree and confirm that the clauses of the Debenture Trust Deed set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Clause 1 (<i>Definitions</i> and Construction), paragraph (xvi) (<i>Coupon Rate</i>) of the Debenture Trust Deed	(xvi) "Coupon Rate" with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes; payable semi-annually until the Coupon Reset Date. For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on	 (xvi) "Coupon Rate" with respect to each Series of Debentures, shall be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum, net of withholding taxes, payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Schedule II of this Deed. The aforesaid Coupon Rate shall be reset: (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi)
	taxes. The Coupon Rate as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent);	 (Specified Payment Option) of this Deed; and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of this Deed. It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the

		Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent), net of withholding taxes. The Coupon Rate as on the date of this Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent).
Clause 1 (<i>Definitions</i> and Construction), paragraph (xviii) (<i>Coupon Reset Date</i>) of the Debenture Trust Deed	(xviii) " Coupon Reset Date " (i) with respect to Series I Debentures, shall mean June 15, 2021 (ii) with respect to Series II Debentures, shall mean June 15, 2021;	(xviii) "Coupon Reset Date" (i) with respect to Series I Debentures, shall mean October 31, 2021 (ii) with respect to Series II Debentures, shall mean October 31, 2021;
Clause 1 (<i>Definitions</i> and Construction), paragraph (lxxiv) (<i>Series I Maturity</i> <i>Date</i>) of the Debenture Trust Deed	(Ixxiv) "Series I Maturity Date" means June 30, 2022, being 60 (Sixty) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;"	(Ixxiv) "Series I Maturity Date" means March 31, 2023, being 69 (Sixty Nine) months and 1 (One) calendar day from the Deemed Date of Allotment of Series I Debentures subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of this Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;
Clause 1 (Definitions and Construction), paragraph (lxxv) (Series II Maturity Date) of the Debenture Trust Deed	(Ixxv) "Series II Maturity Date" means July 28, 2022, being 60 (Sixty) months from the Deemed Date of Allotment subject to a Put Option or Call Option or, such other date on which the final payment of the principal of the Debentures becomes due and payable as therein	 (lxxv) "Series II Maturity Date" means March 31, 2023, being 68 (Sixty Eight) months and 3 (Three) calendar days from the Deemed Date of Allotment of Series II Debentures subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of this

BSBSEUBUBUBLIC

	or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;"	Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise;
Addition of definition of "Specified Date" under paragraph (lxxviiA) (Specified Date) under clause 1.1 of Article-I (Definitions and Construction) of the Debenture Trust Deed, immediately succeeding the paragraph on (lxxvii) (Special Resolution) and immediately preceding the paragraph on (lxxviiB) (Specified Payment Option).		(IxxviiA) " Specified Date " shall mean March 31, 2022.
Addition of paragraph (IxxviiB) (Specified Payment Option) under clause 1.1 of Article-I (Definitions and Construction) of the Debenture Trust Deed, immediately preceding paragraph (IxxviiC) (Specified Reset Event) and immediately succeeding paragraph (IxxviiA) (Special Date).		(IxxviiB) " Specified Payment Option " shall have the meaning assigned to such term under Clause 2.5(vi)(a) of this Deed.
Addition of paragraph (IxxviiC) (<i>Specified</i> <i>Reset Event</i>) under clause 1.1 of Article-I		(lxxviiC) " Specified Reset Event " shall have the meaning assigned to such term under Clause 2.5(vi)(b) of this Deed.



<i>Construction</i>) of the Debenture Trust		
Deed, immediately		
preceding paragraph		
(lxxviii) (Successor Trustee) and		
immediately		
succeeding		
paragraph (lxxviiB)		
(Special Event).		
Clause 2.5 (Coupon and Interest on	(ii) Coupon on Debentures	(ii) Coupon on Debentures
Application Money), paragraph (ii)	Courses on the Outstanding	Coupon on the Outstanding
(Coupon on	Coupon on the Outstanding Principal Amount shall accrue	Coupon on the Outstanding Principal Amount shall accrue
Debentures) of the	under each Series at the	under each Series at the Coupon
Debenture Trust	Coupon Rate daily from the	Rate daily from the Deemed Date
Deed.	Deemed Date of Allotment	of Allotment until the Debentures
	until the Debentures are repaid	are repaid in full. Coupon on the
	in full. Coupon under each	Outstanding Principal Amount
	Series shall be payable semi- annually in arrears on each	under each Series shall be payable semi-annually in arrears on each
	Coupon Payment Date as	Coupon Payment Date until June
	specified in Schedule II.	30, 2021. On and from July 1,
		2021, and until the Maturity Date,
		the Coupon on the Outstanding
		Principal Amount under each
		Series shall be payable monthly in arrears on each Coupon Payment
		Date as specified in Part A and
		Part C of the Supplemental
		Disclosure Document in respect of
		each Series.
Addition of paragraph		(vi) Specified Payment Option
(vi) (Specified Payment Option)		
under Clause 2.5		(e) On the Specified Date, the Company
(Coupon and Interest		shall have the rights / option to pay
on Application		an amount equivalent to 30% (Thirty
<i>Money)</i> of the		Percent) of the Outstanding Principal Amount in respect of the (i)
Debenture Trust		Series I Debentures being Rs.
Deed, immediately succeeding		38,550,000/- (Rupees Three Crores Eighty-Five Lakhs and Fifty
paragraph (v)		Eighty-Five Lakhs and Fifty Thousand only) and (ii) Series II

(Coupon Rate Reset) and immediately preceding Clause 2.6 (Default Interest) of the Debenture Trust Deed.		Debentures being Rs. 9,600,000/- (Rupees Ninety-Six Lakhs only), respectively, by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the "Specified Payment Option "). It is hereby clarified that the face value of the entire Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.
	(f)	Notwithstanding anything contained in this Deed and/or under the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in sub- clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):
		(iv) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I of the Supplemental Disclosure Document in respect of each Series;
		 (v) the accrued Coupon on a monthly basis in the manner and within the timelines specified Part C of Annexure I of the Supplemental Disclosure Document in respect of each Series; and
		(vi) any other costs, fees, expenses and charges that may be payable in relation to the Debentures and/or under the terms of the Transaction Documents.
	(g)	Notwithstanding anything



 contained in this Deed and/or under the other Transaction Documents, in the event the Company does no exercise the Specified Paymen Option set out under sub-clause (a above and/or fails to make the payment of the relevant amoun upon the issuance of the notice by the Company under sub-clause (a above (each a "Specified Rese Event"), the Coupon Rate shall, <i>isos facto</i>, automatically increase by 1.0929% (One Decimal Point Zerr Nine Two Nine Percent) per annum on and from the Specified Date and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate shall by 13.2356% (Thirteen Decimal Point Zerr) and month the Specified Rese and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate pursuant to the occurrence of the Specified Rese Xert. shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) pe annum (net of withholding taxes) which shall be payable monthy in the timeline set out in Schedule II of this Deed. (h) The Company hereby undertake and agrees that it shall promptimake all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub clause (c) above and to do al sucd acts, deeds and things and execute agreements as may be required by the Company hereby undertakes and agreements as may be required by the Company hereby undertakes and agreements as may be required by the company hereby undertakes and agrees that it shall promptiy make all the necessary filings with the depositories including the revised Coupon Rate pursuant to sub clause (c) babined in respect of the relevant master creation form(s to ensure that the Internationa Securities Identification Numbe (ISIN) obtained in respect of the Debentures is duly modified to the Debentures is duly modified to the Debenture is duly modified.
reflect the changes on account o
the revision in the Coupon Rate pursuant to sub-clause (c) above.

Article III	3.7. Financial Covenants	3.7. Financial Covenants
(Representations,		
Warranties and		
<i>Covenants),</i> clause 3.7 (<i>Financial</i> <i>Covenants</i>) of the Debenture Trust Deed.	 (viii) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of the sum of (x) Portfolio at Risk over 30 (Thirty) days plus Restructured Loans plus 	greater than 25% (Twenty Five Percent).
	Charge-offs during the preceding 12 (Twelve) months divided by (y) the Outstanding Portfolio of not greater than 12% (Twelve Percent).	(iii) The Company shall at all times until the Final Settlement Date, maintain a ratio of Foreign Currency Liability divided by Total Liabilities of not greater than 5% (Five Percent).
	 (ix) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of the sum of (x) Portfolio at Risk over 90 (Ninety) days plus 	(iv) The Company shall at all times until the Final Settlement Date, maintain a ratio of Foreign Currency Asset divided by Equity of not greater than 5% (Five Percent).
	Restructured Loans less Loan Loss Reserves divided by (y) Tier I Capital of not greater than 20% (Twenty Percent).	 (v) The Company shall at all times until the Final Settlement Date, maintain a standby line of credit of Rs. 11,20,00,000/- (Rupees Eleven Crores and Twenty Lakhs
	(x) The Company shall at all times until the redemption of all outstanding Debentures maintain a ratio of Return on Assets of greater than 0% (Zero Percent) during the greater than 12 (Tursha)	Only) unless the following milestones are achieved during a consecutive period of 3 (Three) months immediately preceding the maintenance of such standby line of credit:
	preceding 12 (Twelve) months.	(vi) The Company shall at all times until the end of the 3 (Three) months immediately preceding
	(xi) The Company shall at all times until the redemption of all outstanding Debentures maintain a Capital Adequacy Ratio calculated as per the applicable RBI regulations for non-banking financial institutions of at least 17% (Seventeen Percent).	the maintenance of the standby line of credit, maintain a ratio of cash to Assets of greater than 5% (Five Percent). For the purposes of this sub-clause (a) Cash to asset ratio shall mean the (x) sum of all cash deposits held by the Company, divided by (y) the Total Assets of the Company.
	(xii) The Company shall at all	(vii) The Company shall at all times until the end of the 3 (Three)

· · · · · · · · · · · · · · · · · · ·		
	times until the redemption of all outstanding Debentures maintain the sum of the absolute value of the ratio of each single currency (not being the Indian Rupee) of the Foreign Currency Assets minus Foreign Currency Liabilities divided by Equity of not greater than 50% (Fifty Percent).	months immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Equity to Assets of greater than 25% (Twenty Five Percent). For the purposes of this sub- clause (b) Equity to Assets ratio shall mean (x) the Equity, divided by (y) the Total Assets of the Company.
	This ratio shall be calculated separately for each separate Foreign Currency held by the Company and then aggregated in the manner provided as under: -Absolute Value of (Foreign Currency Asset 1- Foreign Currency Liability 1+ Off balance sheet hedges in	 (viii) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a positive Net Result. For the purposes of this sub-clause (c) Net Result shall mean in relation to 1 (One) month, the (x) sum of all revenues of the Company recorded for such month, minus (y) the sum of all costs of the Company recorded for such month.
	Foreign Currency 1) plus - Absolute Value of (Foreign Currency Asset 2- Foreign Currency Liability 2 + Off balance sheet hedges in Foreign	(ix) The Company shall at all times for each of the 3 (Three) months immediately preceding the maintenance of the standby line of credit, maintain a ratio of the Portfolio at Risk 90 (Ninety) Days to the Outstanding Portfolio of less than 15% (Fifteen Percent).
	Currency 2) plus - Absolute Value of (Foreign Currency	
	Asset 3- Foreign Currency Liability + off balance sheet hedges in Foreign Currency etc. for each Foreign Currency divided by Equity.	

Schedule II (Coupon	Please refer Annexure I below.	Please refer Annexure II below.
Payment Dates,		
Principal Payment		
Dates and Principal		
Amounts) of the		
Debenture Trust		
Deed		

5. Amendments to the Series I Supplemental Disclosure Document

The Parties hereby agree and confirm that the clauses of the Series I Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Clause Reference Series I Supplemental Disclosure Document, the paragraph on "Interest/Coupon Rate", immediately succeeding the paragraph on "Details of the utilization of the Proceeds" and immediately preceding the paragraph on "Discount at which security is issued and the effective yield as a result of such discount"	Existing Provision 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent). For the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment.	12.2024% (Twelve Decimal Point Two Zero Four Percent) per annum (net of withholding taxes) payable semi- annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto. The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed. It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s)
	Anotment.	Coupon Rate shall, in the absence of an agreement on the Coupon Rate

		Dood gross of withholding toyog
		Deed, gross of withholding taxes,
		shall amount to 12.9071% (Twelve
		Decimal Point Nine Zero Seven One
Carico I Cumplomental		Percent).
Series I Supplemental	N.A.	Specified Payment Option:
Disclosure		
Document, the		
paragraph on "Step		(a) On the Specified Date, the Company
Up/Step Down		shall have the rights / option to pay
Coupon Rate",		an amount equivalent to 30% (Thirty
immediately		Percent) of the Outstanding
succeeding the		Principal Amount in respect of the
paragraph on		Debentures being Rs. 38,550,000/- (Rupees Three Crores Eighty Five
"Discount at which		Lakhs and Fifty Thousand only), by
security is issued and		providing a written notice to the
the effective yield as a		Debenture Trustee and the
		Debenture Holder(s) at least 1 (One)
result of such		Business Day prior to the Specified
discount" and		Date (the rights / option provided to
immediately		the Company under this sub-clause
preceding the		(a) is hereinafter referred to as the "Specified Payment Option"). It is
paragraph on		hereby clarified that the face value
"Coupon Payment		of the entire Debentures shall be
Frequency"		reduced to the extent of the
		principal amount of the Debentures
		repaid by the Company on the
		aforesaid payment on the Specified
		Date.
		(b) Notwithstanding anything
		contained in this Series I Supplemental Document and/or
		under the Transaction Documents,
		in the event that the Company
		chooses to exercise the Specified
		Payment Option in the manner set
		out in sub-clause (a) above, the
		Company shall be obligated to pay
		to the Debenture Holder(s):
		(i) the remaining Outstanding
		Principal Amount on a monthly
		basis commencing from
		October 31, 2021 and shall be
		repaid entirely on December 31, 2022 in the manner and
		within the timelines specified
		under Part C of Annexure I
		hereto;
		(ii) the accrued Coupon on a
		monthly basis in the manner
		and within the timelines

specified under Part C of Annexure I hereto; and
(iii) any other costs, fees, expenses and charges that may be payable in relation to the Debentures and/or under the terms of the Transaction Documents.
(C) Notwithstanding anything contained in this Series I Supplemental Document and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub-clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a "Specified Reset Event"), the Coupon Rate shall, ipso facto, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from the Specified Date and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of Annexure I hereto.
(d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub- clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub- clause(c) being duly reflected in the records thereto. Further, the

		agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.
Series I Supplemental Disclosure Document, the paragraph on "Coupon Payment Frequency", immediately succeeding the paragraph on "Step Up/Step Down Coupon Rate" and immediately preceding the paragraph on "Coupon Payment dates"	Semi-annually in the manner set out in Annexure I (Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document).	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi- annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly in the manner set out in Annexure I.
Series I Supplemental Disclosure Document I, the paragraph on "Coupon Reset Date", immediately succeeding the paragraph on "Coupon Type" and immediately preceding the paragraph on "Coupon Reset Process"	June 15, 2021 being 47 (Forty Seven) months and 16 (Sixteen) calendar days from the Deemed Date of Allotment.	Coupon Reset Date: October 31, 2021 being the date falling on the completion of 52 (Fifty Two) months and 1 (One) calendar day from the Deemed Date of Allotment.
Series I Supplemental Disclosure Document, the paragraph on " <i>Tenor</i> ", immediately succeeding the paragraph on " <i>Delay</i>	60 (Sixty) months from the Deemed Date of Allotment.	69 (Sixty Nine) months and 1 (One) calendar day from the Deemed Date of Allotment.

Penalty" and		
immediately		
preceding the		
paragraph on		
"Redemption Date/		
Maturity Date"		
Series I Supplemental	June 30, 2022, being 60 (Sixty)	March 31, 2023 being 69 (Sixty Nine)
Disclosure	months from the Deemed Date of	months and 1 (One) calendar day
Document, the	Allotment (subject to adjustments	from the Deemed Date of Allotment
paragraph on	for Business Day Convention).	subject to a Put Option or Call Option
"Redemption		or pursuant to the exercise of the
Date/Maturity Date"		Specified Payment Option under
of Series I		Clause 2.5(vi) of the Debenture Trust
Supplemental		Deed or such other date on which the
Disclosure		final payment of the principal of the
Document,		Debentures becomes due and
immediately		payable as therein or herein
succeeding the		provided, whether at such stated
paragraph on "Tenor"		maturity date, by declaration of
and immediately		acceleration, or otherwise.
preceding the		
paragraph on		
"Principal Payment		
Date(s)"		
Series I Supplemental	(a) December 22, 2020 being 41	A. In the event Put Option / Call
Disclosure	(Forty-One) months and 22	Option is not exercised and/or the
Document, the	(Twenty Two) calendar days from	Specified Payment Option is not
paragraph on	the Deemed Date of Allotment;	<u>exercised</u>
"Principal Payment	and (b) June 30, 2022 being 60	
, ,	(Sixty) months from the Deemed	shall mean the dates as set out in
Date(s)" of Series I	Date of Allotment (subject to	Part A of Annexure I hereto;
Supplemental Disclosure	adjustments for Business Day	
	Convention).	
Document, immediately		B. In the event the Specified Payment
succeeding the		Option is exercised by the
-		<u>Company:</u>
paragraph on "Redemption Date /		
Maturity Date" and		chall mean the datas as act and in
immediately		shall mean the dates as set out in
preceding the		Part C of Annexure I hereto;
paragraph on "Issue		
Price"		
Annexure I	Please refer Annexure III below.	Please refer Annexure IV below.
(Illustration of Bond		
Cash Flows arising		
from bonds being		

BSBSEUPHUBLIC

issued pursuant to
this Supplemental
Disclosure Document)
of the Series I
Supplemental
Disclosure
Document.

6. Amendments to the Series II Supplemental Disclosure Document

The Parties hereby agree and confirm that the clauses of the Series II Supplemental Disclosure Document set out in the first column (*Clause Reference*) of the table set out hereinafter (which currently reads as set out in the second column (*Existing Provision*) of the table set out hereinafter) shall be amended to read as set out in the third column (*Amended Provision*) of the table set out hereinafter:

Clause Reference	Existing Provision	Amended Provision
Series II Supplemental Disclosure Document, the paragraph on "Interest/Coupon Rate", immediately succeeding the paragraph on "Details of the utilization of the Proceeds" and immediately preceding the paragraph on "Discount at which security is issued and the effective yield as a result of such discount"	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum payable semi-annually until the Coupon Reset Date (net of withholding taxes). The Coupon Rate as on the date of the Debenture Trust Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine Zero Seven One Percent). For the period between the Coupon Reset Date and the Maturity Date and upon the occurrence of the Specified Event, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be the same Coupon Rate prevailing on the Deemed Date of Allotment.	 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) per annum (net of withholding taxes) payable semi-annually until June 30, 2021. On and from July 1, 2021 and until the Maturity Date the Coupon Rate shall be payable monthly as set out under Annexure I hereto. The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed. It is hereby clarified that for the period between the Coupon Reset Date and the Maturity Date, the Coupon Rate shall, in the absence of an agreement on the Coupon Rate between the Debenture Holder(s) and the Company, continue to be 12.2024% (Twelve Decimal Point Two Zero Two Four Percent) net of withholding taxes. The Coupon Rate as on the date of the Debenture Trust

		Deed, gross of withholding taxes, shall amount to 12.9071% (Twelve Decimal Point Nine
		Zero Seven One Percent).
SeriesIISupplementalDisclosureDocument,theparagraph on "StepUp/StepDownCouponRate",immediatelysucceedingtheparagraphon"Discount at whichsecurity is issued andthe effective yield as aresultofsucceut"and	N.A.	 (a) On the Specified Date, the Company shall have the rights / option to pay an amount equivalent to 30% (Thirty Percent) of the Outstanding Principal Amount in respect of the Debentures being Rs. 9,600,000/- (Rupees Ninety Six Lakhs only), by providing a written notice to the Debenture Trustee and the Debenture Holder(s) at least 1 (One) Business Day prior to the Specified Date (the rights / option provided to the Company under this sub-clause (a) is hereinafter referred to as the "Specified Payment Option"). It is hereby clarified that the face value of the entire Debentures chall be reduced to the
preceding the paragraph on "Coupon Payment Frequency"		Debentures shall be reduced to the extent of the principal amount of the Debentures repaid by the Company on the aforesaid payment on the Specified Date.
		(b) Notwithstanding anything contained in this Series I Supplemental Document and/or under the Transaction Documents, in the event that the Company chooses to exercise the Specified Payment Option in the manner set out in sub-clause (a) above, the Company shall be obligated to pay to the Debenture Holder(s):
		 (i) the remaining Outstanding Principal Amount on a monthly basis commencing from October 31, 2021 and shall be repaid entirely on December 31, 2022 in the manner and within the timelines specified under Part C of Annexure I hereto;
		 (ii) the accrued Coupon on a monthly basis in the manner and within the timelines specified under Part C of Annexure I hereto; and
		(iii) any other costs, fees, expenses and charges that may be payable in

relation to the Debentures and/or under the terms of the Transaction Documents.
(C) Notwithstanding anything contained in this Series I Supplemental Document and/or under the other Transaction Documents, in the event the Company does not exercise the Specified Payment Option set out under sub- clause (a) above and/or fails to make the payment of the relevant amount upon the issuance of the notice by the Company under sub-clause (a) above (each a "Specified Reset Event"), the Coupon Rate shall, ipso facto, automatically increase by 1.0929% (One Decimal Point Zero Nine Two Nine Percent) per annum on and from the Specified Date and until the Maturity Date. For the avoidance of doubt, it is hereby clarified that the Coupon Rate, pursuant to the occurrence of the Specified Reset Event, shall be 13.2356% (Thirteen Decimal Point Two Three Five Six Percent) per annum (net of withholding taxes), which shall be payable monthly in the manner and within the timelines set out in Part A of Annexure I hereto.
(d) The Company hereby undertakes and agrees that it shall promptly make all filings, applications and liaise with BSE Limited for obtaining its approval in respect of the change in the Coupon Rate pursuant to sub-clause (c) above and to do all such acts, deeds and things and execute, amend or ratify such documents and agreements as may be required by the Debenture Holder(s) in this respect including the revised Coupon Rate pursuant to sub-clause(c) being duly reflected in the records thereto. Further, the Company hereby undertakes and agrees that it shall promptly make all the necessary filings with the depositories including the filing of the relevant master creation form(s) to ensure that the International Securities Identification Number (ISIN) obtained in respect of the Debentures is duly modified to reflect the changes on account of the revision in the Coupon Rate pursuant to sub-clause (c) above.

SeriesIISupplementalDisclosureDocument,theparagraphon"CouponPaymentFrequency",immediatelysucceedingtheparagraphon"StepUp/StepDownCouponRate"andimmediatelyprecedingtheparagraphon"CouponPaymentdates"	Semi-annually in the manner set out in Annexure I (Illustration of Bond Cash Flows arising from bonds being issued pursuant to this Supplemental Disclosure Document).	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly in the manner set out in Annexure I.
SeriesIISupplementalDisclosure DocumentII, the paragraph on"Coupon Reset Date"immediatelysucceedingparagraphon'Coupon Type'andimmediatelyprecedingtheparagraphon'CouponType'andimmediatelyprecedingtheparagraphon'CouponResetProcess'.	June 15, 2021 being 46 (Forty Six) months and 18 (Eighteen) calendar days from the Deemed Date of Allotment.	Coupon Reset Date: October 31, 2021 being the date falling on the completion of 51 (Fifty One) months and 3 (Three) calendar days from the Deemed Date of Allotment.
Series I Supplemental Disclosure Document, the paragraph on <i>"Tenor"</i> , immediately succeeding the paragraph on <i>"Delay Penalty"</i> and immediately preceding the paragraph on <i>"Redemption Date/ Maturity Date"</i>	60 (Sixty) months from the Deemed Date of Allotment.	68 (Sixty Eight) months and 3 (Three) calendar days from the Deemed Date of Allotment.

Series I Supplemental Disclosure Document, the paragraph on <i>"Redemption</i> Date/Maturity Date" of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on <i>"Tenor"</i> and immediately preceding the paragraph on <i>"Principal Payment</i> Date(s)"	July 28, 2022, being 60 (Sixty) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).	March 31, 2023 being 68 (Sixty Eight) months and 3 (Three) calendar days from the Deemed Date of Allotment subject to a Put Option or Call Option or pursuant to the exercise of the Specified Payment Option under Clause 2.5(vi) of the Debenture Trust Deed or such other date on which the final payment of the principal of the Debentures becomes due and payable as therein or herein provided, whether at such stated maturity date, by declaration of acceleration, or otherwise.
Series I Supplemental Disclosure Document, the paragraph on "Principal Payment Date(s)" of Series I Supplemental Disclosure Document, immediately succeeding the paragraph on "Redemption Date / Maturity Date" and immediately preceding the paragraph on "Issue Price"	(a) January 13, 2021 being 41 (Forty-One) months and 16 (Sixteen) calendar days from the Deemed Date of Allotment; and (b) July 28, 2022 being 60 (Sixty) months from the Deemed Date of Allotment (subject to adjustments for Business Day Convention).	 A. In the event Put Option / Call Option is not exercised and/or the Specified Payment Option is not exercised shall mean the dates as set out in Part A of Annexure I hereto; B. In the event the Specified Payment Option is exercised by the Company: shall mean the dates as set out in Part C of Annexure I hereto;
AnnexureI(Illustration Of BondCash Flows ArisingFrom Bonds BeingIssued Pursuant ToThis SupplementalDisclosure Document)of the Series IISupplementalDisclosure Document	Please refer Annexure V below.	Please refer Annexure VI below.

<u>SCHEDULE II</u>

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATES AND PRINCIPAL AMOUNTS

For Series I Debentures:

Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to exercise of put / call option:
January 2, 2018*
July 2, 2018*
December 31, 2018*
July 1, 2019*
December 30, 2019
June 30, 2020
December 15, 2020
December 22, 2020
March 15, 2021
June 15, 2021
June 30, 2021
December 30, 2021
* After adjusting for Non-Business Days.

The following dates shall be Principal Payment Dates for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures as defined above:

December 22, 2020	Rs. 6,42,50,000/- (Rupees Six Crores Forty-Two Lakhs and Fifty Thousand only)
June 30, 2022	Rs. 19,27,50,000/- (Rupees Nineteen Crores Twenty-Seven Lakhs and Fifty Thousand only)
Total	Rs. 25,70,00,000/- (Rupees Twenty-Five Crores and Seventy Lakhs only)

BSBSEUPPUBL	IC
--------------------	----

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in Clause 1.1

For Series II Debentures:

Each of the following dates shall be a Coupon Payment Date for Series II Debentures subject to exercise of put / call option:
January 29, 2018*
July 30, 2018*
January 28, 2019
July 28, 2019
January 28, 2020
July 28, 2020
January 13, 2021
April 15, 2021*
June 15, 2021
July 28, 2021
January 28, 2022
* After adjusting for Non-Business Days.

The following dates shall be Principal Payment Dates for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures as defined above:

January 13, 2021	Rs. 1,60,00,000/- (Rupees One Crore and Sixty Lakhs only)
July 28, 2022	Rs. 4,80,00,000/- (Rupees Four Crores and Eighty Lakhs only)
Total	Rs. 6,40,00,000 (Rupees Six Crores and Forty Lakhs only)

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in Clause 1.1

<u>ANNEXURE</u> II

SCHEDULE II

COUPON PAYMENT DATES, PRINCIPAL PAYMENT DATES AND PRINCIPAL AMOUNTS

For Series I Debentures:

exercise of put / call option: Ianuary 2, 2018* July 2, 2018* December 31, 2018* July 1, 2019* December 30, 2019 June 30, 2020 December 15, 2020 December 15, 2020 March 15, 2021 June 30, 2021 June 30, 2021 June 30, 2021 June 30, 2021 September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 December 31, 2021 December 31, 2021 December 31, 2021 March 31, 2022 March 31, 2022 March 31, 2022 March 31, 2022 March 31, 2022 March 31, 2022 June 30, 2022 June 30, 2022 June 30, 2022 June 30, 2022 June 30, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	Each of the following dates shall be a Councy Dayment Date for Series I Depentures subject to
January 2, 2018* July 2, 2018* December 31, 2018* July 1, 2019* December 30, 2019 June 30, 2020 December 15, 2020 March 15, 2021 June 15, 2021 June 15, 2021 June 30, 2021 August 31, 2021 September 30, 2021 December 30, 2021 December 31, 2021 February 28, 2022* March 31, 2022 March 31, 2022 March 31, 2022 March 31, 2022 June 30, 2022* May 31, 2022 June 30, 2022 August 1, 2022*	Each of the following dates shall be a Coupon Payment Date for Series I Debentures subject to exercise of put / call option:
July 2, 2018* December 31, 2018* July 1, 2019* December 30, 2019 June 30, 2020 December 15, 2020 March 15, 2021 June 30, 2021 June 30, 2021 June 30, 2021 June 30, 2021 September 30, 2021 November 1, 2021* November 31, 2021 January 31, 2022 February 28, 2022* March 31, 2022 June 30, 2022 August 1, 2022 August 1, 2022* September 1, 2022* September 1, 2022* September 1, 2022*	
December 31, 2018* July 1, 2019* December 30, 2019 June 30, 2020 December 15, 2020 March 15, 2021 June 30, 2021 June 30, 2021 June 30, 2021 September 30, 2021 November 1, 2021* November 31, 2021 December 31, 2021 December 31, 2021 December 31, 2022 May 2, 2022* May 2, 2022* May 31, 2022 June 30, 2022 June 30, 2022 August 1, 2022*	January 2, 2018 *
Iuly 1, 2019* December 30, 2019 June 30, 2020 December 15, 2020 March 15, 2021 June 15, 2021 June 30, 2021 June 30, 2021 July 31, 2021 August 31, 2021 November 30, 2021 December 30, 2021 December 31, 2021 March 31, 2022 May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	July 2, 2018*
December 30, 2019 June 30, 2020 December 15, 2020 March 15, 2020 March 15, 2021 June 30, 2021 June 30, 2021 July 31, 2021 August 31, 2021 September 30, 2021 November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* March 31, 2022 May 2, 2022* May 31, 2022 August 1, 2022* September 1, 2022*	December 31, 2018*
June 30, 2020 December 15, 2020 March 15, 2021 June 15, 2021 June 30, 2021 July 31, 2021 August 31, 2021 September 30, 2021 November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	July 1, 2019*
December 15, 2020 March 15, 2021 June 15, 2021 June 30, 2021 July 31, 2021 August 31, 2021 September 30, 2021 November 30, 2021 December 31, 2021 Janary 31, 2022 February 28, 2022* March 31, 2022 June 30, 2022 August 1, 2022 August 1, 2022* September 1, 2022*	December 30, 2019
December 22, 2020 March 15, 2021 June 30, 2021 July 31, 2021 August 31, 2021 September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	June 30, 2020
March 15, 2021 June 30, 2021 July 31, 2021 August 31, 2021 September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	December 15, 2020
June 15, 2021 June 30, 2021 July 31, 2021 August 31, 2021 September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* May 2, 2022* May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	December 22, 2020
June 30, 2021 July 31, 2021 August 31, 2021 September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	March 15, 2021
July 31, 2021 August 31, 2021 September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	June 15, 2021
August 31, 2021 September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* March 31, 2022 May 2, 2022* June 30, 2022 August 1, 2022* September 1, 2022*	June 30, 2021
September 30, 2021 November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* March 31, 2022 May 2, 2022* June 30, 2022 August 1, 2022* September 1, 2022*	July 31, 2021
November 1, 2021* November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* March 31, 2022 May 2, 2022* June 30, 2022 August 1, 2022* September 1, 2022*	August 31, 2021
November 30, 2021 December 31, 2021 January 31, 2022 February 28, 2022* March 31, 2022 May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	September 30, 2021
December 31, 2021 January 31, 2022 February 28, 2022* March 31, 2022 May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022*	November 1, 2021*
January 31, 2022 February 28, 2022* March 31, 2022 May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	November 30, 2021
February 28, 2022* March 31, 2022 May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	December 31, 2021
March 31, 2022 May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	January 31, 2022
May 2, 2022* May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	February 28, 2022*
May 31, 2022 June 30, 2022 August 1, 2022* September 1, 2022*	March 31, 2022
June 30, 2022 August 1, 2022* September 1, 2022*	May 2, 2022*
August 1, 2022* September 1, 2022*	May 31, 2022
September 1, 2022*	June 30, 2022
	August 1, 2022*
September 30, 2022	September 1, 2022*
	September 30, 2022



October 31, 2022	
November 30, 2022	
January 3, 2023*	
January 31, 2023	
February 28, 2023*	
March 31, 2023	
* After adjusting for Non-Business Days.	

The following dates shall be Principal Payment Dates for Series I Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series I Debentures as defined above: The occurrence of the *Specified Payment Option* would cause the Principal Payment Date to be December 31, 2022 (as set out under Clause 2.5(vi)(a) above):

Total	Rs. 25,70,00,000/-
March 31, 2023	Rs. 1,07,08,333/-
February 28, 2023	Rs. 1,07,08,333/-
January 31, 2023	Rs. 1,07,08,333/-
January 3, 2023*	Rs. 1,07,08,333/-
November 30, 2022	Rs. 1,07,08,333/-
October 31, 2022	Rs. 1,07,08,333/-
September 30, 2022	Rs. 1,07,08,333/-
September 1, 2022*	Rs. 1,07,08,333/-
August 1, 2022*	Rs. 1,07,08,333/-
June 30, 2022	Rs. 1,07,08,333/-
May 31, 2022	Rs. 1,07,08,333/-
May 2, 2022*	Rs. 1,07,08,333/-
March 31, 2022	Rs. 1,07,08,333/-
February 28, 2022	Rs. 1,07,08,333/-
January 31, 2022	Rs. 1,07,08,333/-
December 31, 2021	Rs. 1,07,08,333/-
November 30, 2021	Rs. 1,07,08,333/-
November 1, 2021*	Rs. 1,07,08,333/-
December 22, 2020	Rs. 6,42,50,000/-



These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in Clause 1.1

For Series II Debentures:

Each of the following dates shall be a Coupon Payment Date for Series II Debentures subject to
exercise of put / call option:
January 29, 2018*
July 30, 2018*
January 28, 2019
July 28, 2019
January 28, 2020
July 28, 2020
January 13, 2021
April 15, 2021*
June 15, 2021
June 30, 2021
July 31, 2021
August 31, 2021
September 30, 2021
November 1, 2021*
November 30, 2021
December 31, 2021
January 31, 2022
February 28, 2022
March 31, 2022
May 2, 2022*



May 31, 2022
June 30, 2022
August 1, 2022*
September 1, 2022*
September 30, 2022
October 31, 2022
November 30, 2022
January 3, 2023*
January 31, 2023
February 28, 2023
March 31, 2023
* After adjusting for Non-Business Days.

The following dates shall be Principal Payment Dates for Series II Debentures. Set forth next to each Principal Payment Date shall be the amount of principal to be paid on such date. The exercise of the Put Option or the Call Option would cause the Principal Payment Date to be the relevant Exercise Date under Series II Debentures as defined above:

January 13, 2021	Rs. 1,60,00,000/-
November 1, 2021*	Rs. 26,66,667/-
November 30, 2021	Rs. 26,66,667/-
December 31, 2021	Rs. 26,66,667/-
January 31, 2022	Rs. 26,66,667/-
February 28, 2022	Rs. 26,66,667/-
March 31, 2022	Rs. 26,66,667/-
May 2, 2022*	Rs. 26,66,667/-
May 31, 2022	Rs. 26,66,667/-
June 30, 2022	Rs. 26,66,667/-
August 1, 2022*	Rs. 26,66,667/-
September 1, 2022*	Rs. 26,66,667/-

BSBSEU₽₩UBLIC

* After adjusting for Non-Business Days.			
Total	Rs. 6,40,00,000/-		
March 31, 2023	Rs. 26,66,667/-		
February 28, 2023	Rs. 26,66,667/-		
January 31, 2023	Rs. 26,66,667/-		
January 3, 2023*	Rs. 26,66,667/-		
November 30, 2022	Rs. 26,66,667/-		
October 31, 2022	Rs. 26,66,667/-		
September 30, 2022	Rs. 26,66,667/-		

These dates shall be adjusted as provided in the definitions of "Coupon Payment Date" and "Principal Payment Date" in Clause 1.1

ANNEXURE III

ANNEXURE I: ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: June 19, 2017
	Deemed Date of Allotment: June 30, 2017
Redemption Date	June 30, 2022
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes.
Frequency of the Coupon Payment with	Coupon payable semi-annually.
specified dates	First Coupon on December 30, 2017 and subsequently on June 30 and December 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual / Actual

Cash flows for the above Series I Debentures

Scenario 1: Put Option / Call Option Not Exercised						
Cash Flows	Interest Accrual	Interest / Coupon	No. of	Coupon	Principal	Principal
	Date	Payment Date	days in	Amount (in	Payment	Amount (in
			Coupon	Rupees)	Dates	Rupees)
			Period			
Issue						
amount						
1st Coupon*	December 30, 2017	January 2, 2018	183	1,57,23,043		
2nd	June 30, 2018	July 2, 2018	182	1,56,37,125		
Coupon*						
3rd Coupon*	December 30, 2018	December 31,	183	1,57,23,043		
Sid Coupon?		2018				
4th Coupon*	June 30, 2019	July 1, 2019	182	1,56,37,125		



Eth Courses	December 30, 2019	December	30,	183	1,57,23,043			
5th Coupon		2019						
6th Coupon	June 30, 2020	June 30, 2020		183	1,56,80,553			
7th Coupon	December 15, 2020	December	15,	168	1,43,94,831			
7 th Coupon		2020						
	December 22, 2020	December	22,	7	5,99,785	Decer	nbe	
8th Coupon		2020				r	22,	6,42,50,000
						2020		
9th Coupon	March 15, 2021	March 15, 2022	1	83	53,46,652			
10th Coupon	June 15, 2021	June 15, 2021		92	59,28,361			
11th Coupon	June 30, 2021	June 30, 2021		15	9,66,581			
12th Coupon	December 30, 2021	December	30,	183	1,17,92,282			
12111000001		2021						
13th Coupon	June 30, 2022	June 30, 2022		182	1,17,27,844	June	30,	19,27,50,00
15th Coupon						2022		0
Principal								257,000,000
<u>Total</u>								257,000,000
	*After adjusting for Non-Business Days							

Cash Flows	Interest	Option Exercised	No. of	Coupon Amount (in	Principal	Principal
	Accrual Date	Payment Date	days in Coupon Period	Rupees)	Payment Dates	Amount (in Rupees)
lssue amount						
1st Coupon*	December 30, 2017	January 2, 2018	183	1,57,23,043		
2nd Coupon*	June 30, 2018	July 2, 2018	182	1,56,37,125		
3rd Coupon*	December 30, 2018	December 31, 2018	183	1,57,23,043		
4th Coupon*	June 30, 2019	July 1, 2019	182	1,56,37,125		
5th Coupon	December 30, 2019	December 30, 2019	183	1,57,23,043		
6th Coupon	June 30, 2020	June 30, 2020	183	1,56,80,553		
7th Coupon	December 15, 2020	December 15, 2020	168	1,43,94,831		
8th Coupon	December 22, 2020	December 22, 2020	7	5,99,785	December 22, 2020	6,42,50,000
9th Coupon	March 15, 2021	March 15, 2021	83	53,46,652		
10th Coupon	June 15, 2021	June 15, 2021	92	59,28,361	June 15, 2021	19,27,50,000
Principal						25,70,00,000
Total						25,70,00,000
*After adjusti	ng for Non-Busin	ess Days				

ANNEXURE IV

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs only)
Issue Date / Date of Allotment	Issue Opening Date: June 19, 2017
	Deemed Date of Allotment: June 30, 2017
Redemption Date	March 31, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes.
	The aforesaid Coupon Rate shall be reset (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi-annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly.
	First Coupon on December 30, 2017 and subsequently on June 30 and December 30 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be

Cash flows for the above Series I Debentures

BSBSEUP+UBLIC

	payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual / Actual

PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Put Option / Call Option Not Exercised and/or the Specified Payment Option is not exercised								
Cash Flows	Interest Acc Date	rual	Interest / Cou Payment Date	pon	No. of days in Coupo n Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)
Issue amount								
1st Coupon*	December 2017	30,	January 2, 2018	3	183	1,57,23,043		
2nd Coupon*	June 30, 2018		July 2, 2018		182	1,56,37,125		
3rd Coupon*	December 2018	30,	December 2018	31,	183	1,57,23,043		
4th Coupon*	June 30, 2019		July 1, 2019		182	1,56,37,125		
5th Coupon	December 2019	30,	December 2019	30,	183	1,57,23,043		
6th Coupon	June 30, 2020		June 30, 2020		183	1,56,80,553		
7th Coupon	December 2020	15,	December 2020	15,	168	1,43,94,831		
8th Coupon	December 2020	22,	December 2020	22,	7	5,99,785	December 22, 2020	6,42,50,00 0
9th Coupon	March 15, 202	1	March 15, 2021	L	83	53,46,652		
10th Coupon	June 15, 2021		June 15, 2021		92	59,28,361		
11th Coupon*	June 30, 2021		June 30, 2021		15	9,66,581		
12th Coupon	July 31, 2021		July 31, 2021		31	19,97,600		

13th Coupon	August 31, 2021	August 31, 2021	31	19,97,600		
14 th Coupon	September 30, 2021	September 30, 2021	30	19,33,161		
15 th Coupon*	October 31, 2021	November 1, 2021	31	19,97,600	November 1, 2021	1,07,08,33 3
16 th Coupon	November 30, 2021	November 30, 2021	30	18,25,763	November 30, 2021	1,07,08,33 3
17 th Coupon	December 31, 2021	December 31, 2021	31	17,75,644	December 31, 2021	1,07,08,33 3
18 th Coupon	January 31, 2022	January 31, 2022	31	16,64,666	January 31, 2022	1,07,08,33 3
19 th Coupon	February 28, 2022	February 28, 2022	28	14,03,332	February 28, 2022	1,07,08,33 3
20 th Coupon	March 31, 2022	March 31, 2022	31	14,42,711	March 31, 2022	1,07,08,33 3
21 st Coupon*	April 30, 2022	May 2, 2022	30	13,97,897	May 2, 2022	1,07,08,33 3
22 nd Coupon	May 31, 2022	May 31, 2022	31	13,24,119	May 31, 2022	1,07,08,33 3
23 rd Coupon	June 30, 2022	June 30, 2022	30	11,64,914	June 30, 2022	1,07,08,33 3
24 th Coupon*	July 31, 2022	August 1, 2022	31	10,83,370	August 1, 2022	1,07,08,33 3
25 th Coupon*	August 31, 2022	September 1, 2022	31	9,62,996	September 1, 2022	1,07,08,33 3
26 th Coupon	September 30, 2022	September 30, 2022	30	8,15,440	September 30, 2022	1,07,08,33 3
27 th Coupon	October 31, 2022	October 31, 2022	31	7,22,247	October 31, 2022	1,07,08,33 3
28 th Coupon	November 30, 2022	November 30, 2022	30	5,82,457	November 30, 2022	1,07,08,33 3
29 th Coupon*	December 31, 2022	January 3, 2023	31	4,81,498	January 3, 2023	1,07,08,33 3

30 th Coupon	January 31, 2023	January 31, 2023	31	3,61,123	January 31, 2023	1,07,08,33 3			
31 st Coupon	February 28, 2023	February 28, 2023	28	2,17,451	February 28, 2023	1,07,08,33 3			
32 nd Coupon	March 31, 2023	March 31, 2023	31	1,20,374	March 31, 2023	1,07,08,33 3			
Principal	March 31, 2023					1,07,08,33 3			
<u>Total</u>						257,000,00 0			
	*After adjusting for Non-Business Days								

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

· ·	nt Option is exercised by t		.			
Cash Flows	Interest Accrual	Interest / Coupon	No. of	Coupon	Principa	Principal
	Date	Payment Date	days in	Amount (in		Amount (in
			Coupon	Rupees)	Paymen	Rupees)
· · · ·			Period		t Dates	
Issue amount						
1st Coupon*	December 30, 2017	January 2, 2018	183	1,57,23,043		
2nd Coupon*	June 30, 2018	July 2, 2018	182	1,56,37,125		
3rd Coupon*	December 30, 2018	December 31, 2018	183	1,57,23,043		
4th Coupon*	June 30, 2019	July 1, 2019	182	1,56,37,125		
5th Coupon	December 30, 2019	December 30, 2019	183	1,57,23,043		
6th Coupon	June 30, 2020	June 30, 2020	183	1,56,80,553		
7th Coupon	December 15, 2020	December 15, 2020	168	1,43,94,831		
	December 22, 2020	December 22, 2020	7	5,99,785	Decemb	6,42,50,00
8th Coupon					er 22,	0,42,50,00
					2020	0
9th Coupon	March 15, 2021	March 15, 2021	83	53,46,652		
10th Coupon	June 15, 2021	June 15, 2021	92	59,28,361		
11th Coupon*	June 30, 2021	June 30, 2021	15	9,66,581		
12th Coupon	July 31, 2021	July 31, 2021	31	19,97,600		
13th Coupon	August 31, 2021	August 31, 2021	31	19,97,600		
	September 30, 2021	September 30,	30	19,33,161		
14 th Coupon		2021				
	October 31, 2021	November 1, 2021	31	19,97,600	Novem	
15 th Coupon*	,	,		, ,	ber 1,	1,07,08,33
					2021	3
	November 30, 2021	November 30,	30	18,25,763	Novem	
16 th Coupon	,	2021		, ,	ber 30,	1,07,08,33
					2021	3
	December 31, 2021	December 31, 2021	31	17,75,644	Decemb	
17 th Coupon	,			, ,	er 31,	1,07,08,33
					2021	3
	January 31, 2022	January 31, 2022	31	16,64,666	January	
18 th Coupon			-	-,-,	31,	1,07,08,33
					2022	3
	February 28, 2022	February 28, 2022	28	14,03,332	Februar	
19 th Coupon					y 28,	1,07,08,33
					2022	3
	March 31, 2022	March 31, 2022	31	14,42,711	March	
20 th Coupon					31,	4,92,58,33
20 000000					2022	3
					2022	5

21 st Coupon*	April 30, 2022	May 2, 2022	30	9,02,142	May 2, 2022	1,07,08,33 3
22 nd Coupon	May 31, 2022	May 31, 2022	31	8,21,235	May 31, 2022	1,07,08,33 3
23 rd Coupon	June 30, 2022	June 30, 2022	30	6,87,346	June 30, 2022	1,07,08,33 3
24 th Coupon*	July 31, 2022	August 1, 2022	31	5,99,280	August 1, 2022	1,07,08,33 3
25 th Coupon*	August 31, 2022	September 1, 2022	31	4,88,302	Septem ber 1, 2022	1,07,08,33 3
26 th Coupon	September 30, 2022	September 30, 2022	30	3,65,153	Septem ber 30, 2022	1,07,08,33 3
27 th Coupon	October 31, 2022	October 31, 2022	31	2,66,347	October 31, 2022	1,07,08,33 3
28 th Coupon	November 30, 2022	November 30, 2022	30	1,50,357	Novem ber 30, 2022	1,07,08,33 3
29 th Coupon*	December 31, 2022	December 30, 2022	31	44,391	Decemb er 30, 2022	42,83,333
Principal	December 31, 2022				Decemb er 30, 2022	257,000,00 0
<u>Total</u>						257,000,00 0
*After adjusting for	Non-Business Days	1	1	I		l

ANNEXURE V

ANNEXURE I: ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Issue Date / Date of Allotment	Issue Opening Date: July 17, 2017
	Deemed Date of Allotment: July 28, 2017
Redemption Date	Redemption Date: July 28, 2022
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding tax.
Frequency of the Coupon Payment with specified dates	Coupon payable Semi-annually.
specified dates	First Coupon on January 28 and subsequently on
	July 28 and January 28 of every calendar year until
	Maturity Date.
Day Count Convention	Actual/Actual

Cash flows for the above Series II Debentures:

Scenario 1: Pu	Scenario 1: Put Option / Call Option Not Exercised						
Cash Flows	Interest Accrual Date	Interest Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)	
lssue amount							
1st Coupon*	January 28, 2018	January 29, 2018	184	39,36,862			
2nd Coupon*	July 28, 2018	July 30, 2018	181	38,72,674			
3rd Coupon	January 28, 2019	January 28, 2019	184	39,36,862			
4th Coupon	July 28, 2019	July 28, 2019	181	38,72,674			
5th Coupon	January 28, 2020	January 28, 2020	184	39,35,284			
6th Coupon	July 28, 2020	July 28, 2020	182	38,83,430			

7th Courses	January 13,	January 13,	169	36,06,744	January 13,	1 60 00 000
7th Coupon	2021	2021			2021	1,60,00,000
8th Coupon*	April 13, 2021	April 15, 2021	90	14,44,229		
9th Coupon	June 15, 2021	June 15, 2021	63	10,10,960		
10th Coupon	July 28, 2021	July 28, 2021	43	6,90,021		
11th Coupon	January 28, 2022	January 28, 2022	184	29,52,646		
12th Coupon	July 28, 2022	July 28, 2022	181	29,04,506	July 28, 2022	4,80,00,000
Principal						6,40,00,000
Total						6,40,00,000

Cash Flows	Interest Accrual D	ate	Interest Payment D	Date	No. of days in Coupo n Period	Coupon Amount Rupees)	(in	Principa Paymen Dates		Principal Amount Rupees)	(ir
Issue amount											
1st Coupon*	January 2018	28,	January 2018	29,	184	39,36,862					
2nd Coupon*	July 28, 20)18	July 30, 20	18	181	38,72,674					
3rd Coupon	January 2019	28,	January 2019	28,	184	39,36,862					
4th Coupon	July 28, 20	019	July 28, 20	19	181	38,72,674					
5th Coupon	January 2020	28,	January 2020	28,	184	39,35,284					
6th Coupon	July 28, 20	020	July 28, 20	20	182	38,83,430					
7th Coupon	January 2021	13,	January 2021	13,	169	36,06,744		January 2021	13,	1,60,00,000	
8th Coupon*	April 13, 2	2021	April 12, 20	021	90	14,44,229					
9th Coupon	June 15, 2	2021	June 15, 20)21	63	10,10,960		June 2021	15,	4,80,00,000	
Principal										6,40,00,000	

ANNEXURE VI

ANNEXURE I- ILLUSTRATION OF BOND CASH FLOWS ARISING FROM BONDS BEING ISSUED PURSUANT TO THIS SUPPLEMENTAL DISCLOSURE DOCUMENT

Cash flows for	the above Series II Debentures:
----------------	---------------------------------

Illustration of Bond Cash Flows	
Company	Indian School Finance Company Private Limited
Face Value (per security)	Rs. 10,00,000/- (Rupees Ten Lakhs Only)
Issue Date / Date of Allotment	Issue Opening Date: July 17, 2017
	Deemed Date of Allotment: July 28, 2017
Redemption Date	March 31, 2023
Coupon Rate	12.2024% (Twelve Decimal Point Two Zero Two Four Percent) p.a. net of withholding taxes.
	The aforesaid Coupon Rate shall be reset upon (a) upon the occurrence of a Specified Reset Event as set out particularly in Clause 2.5(vi) (Specified Payment Option) of this Deed and/or (b) pursuant to the reset mechanism as set out particularly in Clause 2.5(v) of the Debenture Trust Deed.
Frequency of the Coupon Payment with specified dates	On and from the Deemed Date of Allotment and until June 30, 2021, the Coupon shall be paid semi- annually. On and from July 1, 2021, and until the Maturity Date, the Coupon shall be paid monthly.
	First Coupon on January 28 and subsequently on July 28 and January 28 of every calendar year until June 30, 2021. On and from July 1, 2021 it shall be payable on December 31, January 31, February 28, March 31, April 30, May 31, June 30, July 31, August 31, September 30, October 31 and November 30 of every calendar year until the Maturity Date.
Day Count Convention	Actual/Actual

BSBSEUPHUBLIC

PART A: IN THE EVENT PUT OPTION / CALL OPTION IS NOT EXERCISED AND/OR THE SPECIFIED PAYMENT OPTION IS NOT EXERCISED

Cash Flows	Interest	Interest Payment	ecified Payment Option is not exercised t No. of Coupon Principal Princ				
Cash Flows	Accrual Date	Interest Payment Date	No. of days in Coupo n Period	Coupon Amount (in Rupees)	Principal Payment Dates	Principal Amount (in Rupees)	
lssue amount							
1st Coupon*	January 28, 2018	January 29, 2018	184	39,36,862			
2nd Coupon*	July 28, 2018	July 30, 2018	181	38,72,674			
3rd Coupon*	January 28, 2019	January 28, 2019	184	39,36,862			
4th Coupon*	July 28, 2019	July 28, 2019	181	38,72,674			
5th Coupon	January 28, 2020	January 28, 2020	184	39,35,284			
6th Coupon	July 28, 2020	July 28, 2020	182	38,83,430			
7th Coupon	January 13, 2021	January 13, 2021	169	36,06,744	January 13, 2021	1,60,00,000	
8th Coupon	April 13, 2021	April 15, 2021	90	14,44,229			
9th Coupon	June 15, 2021	June 15, 2021	63	10,10,960			
10th Coupon	June 30, 2021	June 30, 2021	15	2,40,705			
11th Coupon	July 31, 2021	July 31, 2021	31	4,97,457			
12th Coupon	August 31, 2021	August 31, 2021	31	4,97,457			
13th Coupon	September 30, 2021	September 30, 2021	30	4,81,410			
14 th Coupon*	October 31, 2021	November 1, 2021	31	4,97,457	November 1, 2021	26,66,667	
15 th Coupon	November 30, 2021	November 30, 2021	30	4,54,665	November 30, 2021	26,66,667	
16 th Coupon	December 31, 2021	December 31, 2021	31	4,42,184	December 31, 2021	26,66,667	
17 th Coupon	January 31, 2022	January 31, 2022	31	4,14,547	January 31, 2022	26,66,667	
18 th Coupon	February 28, 2022	February 28, 2022	28	3,49,468	February 28, 2022	26,66,667	
19 th Coupon	March 31, 2022	March 31, 2022	31	3,59,274	March 31, 2022	26,66,667	
20 th Coupon*	April 30, 2022	May 2, 2022	30	3,48,114	May 2, 2022	26,66,667	
21 st Coupon	May 31, 2022	May 31, 2022	31	3,29,742	May 31, 2022	26,66,667	
22 nd Coupon	June 30, 2022	June 30, 2022	30	2,90,095	June 30, 2022	26,66,667	

23 rd	July 31, 2022	August 1, 2022	31	2,69,789	August 1, 2022	26,66,667
Coupon*	July 51, 2022	August 1, 2022	51	2,05,705		20,00,007
24 th	August 31	September 1, 2022	31	2,39,812	September 1,	26,66,667
Coupon*	2022	September 1, 2022	21	2,39,812	2022	20,00,007
25 th Coupon	September 30 2022	September 30, 2022	30	2,03,067	September 30, 2022	26,66,667
26 th Coupon	October 31 2022	October 31, 2022	31	1,79,859	October 31, 2022	26,66,667
27 th Coupon	November 30 2022	November 30, 2022	30	1,45,048	November 30, 2022	26,66,667
28 th	December 31	January 3, 2023	31	1,19,906	January 3, 2023	26,66,667
Coupon*	2022	January 5, 2025	51	1,19,900		20,00,007
29 th Coupon	January 31 2023	January 31, 2023	31	89,930	January 31, 2023	26,66,667
30 th Coupon	February 28 2023	February 28, 2023	28	54,151	February 28, 2023	26,66,667
31 st Coupon	March 31, 2023	March 31, 2023	31	29,977	March 31, 2023	26,66,667
Principal	March 31, 2023					6,40,00,000
Total						6,40,00,000
*After adjusting for Non-Business Days						

PART C: IN THE EVENT THE SPECIFIED PAYMENT OPTION IS EXERCISED BY THE COMPANY

Specified Pay	Specified Payment Option is exercised:							
Cash Flows	Coupon / Principal Accrual Date	Coupon / Principal Payment Date	No. of days in Coupon Period	Coupon Amount (in Rupees)	Principal Payment Date(s)	Principal Amount (in Rupees)		
lssue amount								
1st Coupon*	January 28, 2018	January 29, 2018	184	39,36,862				
2nd Coupon*	July 28, 2018	July 30, 2018	181	38,72,674				
3rd Coupon*	January 28, 2019	January 28, 2019	184	39,36,862				
4th Coupon*	July 28, 2019	July 28, 2019	181	38,72,674				
5th Coupon	January 28, 2020	January 28, 2020	184	39,35,284				
6th Coupon	July 28, 2020	July 28, 2020	182	38,83,430				
7th Coupon	January 13, 2021	January 13, 2021	169	36,06,744	January 13, 2021	1,60,00,000		
8th Coupon	April 13, 2021	April 15, 2021	90	14,44,229				
9th Coupon	June 15, 2021	June 15, 2021	63	10,10,960				
10th Coupon	June 30, 2021	June 30, 2021	15	2,40,705				

2

11th	July 31, 2021	July 31, 2021	31	4,97,457		
Coupon						
12th Coupon	August 31, 2021	August 31, 2021	31	4,97,457		
13th Coupon	September 30, 2021	September 30, 2021	30	4,81,410		
14 th Coupon*	October 31, 2021	November 1, 2021	31	4,97,457	November 1, 2021	26,66,667
15 th Coupon	November 30, 2021	November 30, 2021	30	4,54,665	November 30, 2021	26,66,667
16 th Coupon	December 31, 2021	December 31, 2021	31	4,42,184	December 31, 2021	26,66,667
17 th Coupon	January 31, 2022	January 31, 2022	31	4,14,547	January 31, 2022	26,66,667
18 th Coupon	February 28, 2022	February 28, 2022	28	3,49,468	February 28, 2022	26,66,667
19 th Coupon	March 31, 2022	March 31, 2022	31	3,59,274	March 31, 2022	1,22,66,667
20 th Coupon*	April 30, 2022	May 2, 2022	30	2,24,658	May 2, 2022	26,66,667
21 st Coupon	May 31, 2022	May 31, 2022	31	2,04,510	May 31, 2022	26,66,667
22 nd Coupon	June 30, 2022	June 30, 2022	30	1,71,168	June 30, 2022	26,66,667
23 rd Coupon*	July 31, 2022	August 1, 2022	31	1,49,237	August 1, 2022	26,66,667
24 th Coupon*	August 31, 2022	September 1, 2022	31	1,21,601	September 1, 2022	26,66,667
25 th Coupon	September 30, 2022	September 30, 2022	30	90,933	September 30, 2022	26,66,667
26 th Coupon	October 31, 2022	October 31, 2022	31	66,328	October 31, 2022	26,66,667
27 th Coupon	November 30, 2022	November 30, 2022	30	37,443	November 30, 2022	26,66,667
28 th Coupon	December 31, 2022	December 30, 2022	31	11,055	December 30, 2022	10,66,667
Principal						6,40,00,000
Total						6,40,00,000
*After adjusting for Non-Business Days						