

IFL ENTERPRISES LIMITED

Regd. Office : C-110 G/F Bhola Nath Nagar, Shahdara Delhi – 110032
Corporate Office : A-607, Prahladnagar Trade Center Radio Mirchi Road, Vejalpur Ahmedabad, Gujarat-380015
CIN: L74110DL2009PLC186958, Email: iflenterprise3@gmail.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022**

Rs. In Lakhs

Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	a) Revenue from operations	174.48	182.27	-	356.75	-	145.63
	b) Other income	18.32	2.47	5.17	20.79	5.17	109.15
	Total income	192.80	184.74	5.17	377.54	5.17	254.78
2	Expenses						
	a) Purchase of stock in trade	38.76	307.54	-	346.30	-	-
	b) Changes in inventories of stock in trade	120.93	(143.70)	(17.01)	(22.77)	(36.45)	257.95
	c) Employee benefits expense	2.04	0.56	2.98	2.60	5.68	9.82
	d) Finance costs	-	-	0.03	-	0.05	0.13
	e) Depreciation and amortisation expense	0.61	0.45	0.81	1.06	1.63	3.26
	f) Other expenses	(2.47)	6.83	0.55	4.36	1.00	4.94
	Total expenses	159.87	171.68	(12.64)	331.55	(28.09)	276.10
3	Profit/(loss) before exceptional item & tax (1-2)	32.93	13.06	17.81	45.99	33.26	(21.32)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	32.93	13.06	17.81	45.99	33.26	(21.32)
6	Tax expense						
	a) Current Tax	8.67	3.29	1.30	11.96	5.19	-
	b) Deferred Tax	-	-	(0.11)	-	(0.11)	(0.02)
7	Net Profit/(Loss) after tax (5-6)	24.26	9.77	16.62	34.03	28.18	(21.30)
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	24.26	9.77	16.62	34.03	28.18	(21.30)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,819.23	300.22	300.22	1,819.23	300.22	300.22
11	Other Equity (excluding revaluation reserve)	-	-	-	-	-	318.49
12	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	0.13	0.33	0.55	0.19	0.94	(0.71)

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 12 November 2022.
- The above results for the quarter and half year ended on 30 September 2022 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has assessed the possible impact of Covid 19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor any material changes to the future economic conditions.
- The Company has completed the issue and allotment of 90,96,172 equity shares towards Bonus Issue (1:1) as on September 22, 2022.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

6 Statement of Assets & Liabilities

Rs. In Lakhs

Particulars	Standalone	
	As at 30.09.2022	As at 31.3.2022
Assets		
1 Non-current assets		
a) Property, plant and equipment	7.52	7.27
b) Financial assets		
(i) Investments	-	-
(ii) Loan & advances	1,534.06	-
(iii) Other financial assets	-	-
c) Deferred tax assets	1.93	1.93
d) Income tax assets	-	-
e) Other non-current assets	64.20	64.20
Total non-current assets	1,607.71	73.40
2 Current assets		
a) Inventories	22.77	-
b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	226.66	14.40
(iii) Cash and cash equivalents	12.14	143.31
(iv) Loan & advances	635.29	392.07
(v) Other financial assets	-	-
b) current assets tax (net)	-	0.02
c) Other current assets	0.14	-
Total current assets	897.00	549.80
Total assets	2,504.71	623.21
EQUITY AND LIABILITIES		
1 Equity		
a) Equity share capital	1,819.23	300.22
b) Other equity		
(i) Retained earning	661.71	318.49
Total Equity	2,480.94	618.71
2 Liabilities		
Non-current liabilities		
a) Financial liabilities	-	-
b) Provisions	-	-
c) Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current liabilities		

a) Financial liabilities		
(i) Borrowings	0.54	-
(ii) Trade payable	11.12	0.10
(ii) Other Financial Liabilities	-	4.14
b) Provisions	11.85	-
c) Other current liabilities	0.26	0.26
Total current liabilities	23.77	4.50
Total equity and liabilities	2,504.71	623.21

7

STANDALONE STATEMENT OF CASH FLOWS

Rs. In Lakhs

	For Half Year Ended	
	30.09.2022	30.09.2021
A. Cash flow from operating activities		
Profit/(loss) before tax	45.99	33.26
Adjustments for :	-	-
Depreciation of plant, property and equipment	1.06	1.63
Dividend income	-	(0.14)
Interest Income	(20.79)	(5.04)
	26.26	29.71
Changes in assets and liabilities		
(Increase)/decrease in trade receivables	(212.26)	5.88
(Increase)/decrease in other current tax assets	(0.14)	(0.49)
(Increase)/decrease in inventories	(22.77)	(36.45)
(Increase)/decrease in other financial assets	-	-
Increase/(decrease) in trade payable	11.02	(0.96)
Increase/(decrease) in financial liabilities	(3.60)	(0.15)
Increase/(decrease) in other current liabilities	(0.00)	0.06
Cash generated from operating activities	(227.75)	(2.40)
Income tax paid	(0.07)	(0.01)
Net cash generated from operating activities	(227.82)	(2.41)
B. Cash Flow from Investing Activities		
Purchase/Sale of property, plant and equipment	(1.32)	-
Dividend income	-	0.14
Loans advances	(1,777.29)	(5.04)
Interest on loans advances	20.79	5.04
Net cash generated from/(used in) investing activities	(1,757.82)	0.14
C. Cash flows from financing activities		
Proceeds from long term borrowings	-	-
Proceeds from issue of equity shares	1,828.20	-
Interest expense / Finance cost	-	-
Net cash generated from/(used in) financing activities	1,828.20	-
Net cash flow during the year A+B+C	(131.17)	(2.27)
Add: Opening cash and cash equivalents	143.31	4.59
Closing cash and cash equivalents	12.14	2.32
Components of cash and cash equivalents		
Cash on hand	9.91	1.52
Balances with bank	2.23	0.80
Total cash and cash equivalents	12.14	2.32

By Order of the Board
For IFL Enterprises Limited



Dolar Shah
Managing Director
DIN 09515662

Date : 12.11.2022
Place: Ahemdabad



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS

To,
The board of directors,
IFL ENTERPRISES LIMITED
CIN: **L67100DL2009PLC186958**
D-16, 1st Floor, Above ICICI Bank,
Prashant Vihar, Sector-14, Rohini
New Delhi - 110085

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **IFL Enterprises Limited** (the "Company") for the half year ended 30th September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH
PAREEK

Digitally signed by OM PRAKASH PAREEK
DN: c=IN, o=Purohit & Co., ou=V. N. PUROHIT & CO., email=vnepdelhi@vnpaudit.com, serial=123456789, version=3
Reason: I am the signatory for the document
Date: 2022.11.12 19:16:04 +05'30'

O.P. Pareek
Partner
Membership No. 014238
UDIN: 22014238BCYXOC3153
Place: New Delhi
Date: 12th November, 2022