

Shriram City shareholders, creditors clear STFC merger

FE BUREAU
Chennai, July 7

SHRIRAM CITY UNION Finance (Shriram City), a leading financier to small business enterprises and one of the largest two-wheeler financiers, has said the company has received approvals from equity shareholders and secured and unsecured creditors for the merger of Shriram City with Shriram Transport Finance Company (STFC).

Of the total final votes, 99.7% of equity shareholders, 100% of secured creditors and 99.9% of unsecured creditors were in favour of the deal, according to counting of votes held on July 6. Shriram Trans-

The merger will give us greater scale, lower operating costs, access to lower cost of funds, increase competitiveness and wider geographic coverage

YS CHAKRAVARTI, MD & CEO, SCUF



port Finance Company (STFC) on Wednesday said it has received approvals from equity shareholders, and secured and unsecured creditors for the proposed merger with Shriram City Union Finance (SCUF).

The merger agreed upon in December 2021 advances Shriram City from a mid-sized NBFC to a diversified lender with a product suite across a

wide range of retail loans – from vehicles to MSME, to gold finance and the commercial vehicle lending space – driven by digital innovation. The merger of STFC and Shriram City will create Shriram Finance – India's largest retail NBFC.

Approvals from shareholders and creditors mark the completion of one of the few

remaining closing conditions for the merger. The company now awaits approval from the NCLT, CCI and IRDA.

YS Chakravarti, MD & CEO, Shriram City, said: "With the shareholders' and creditors' vote out of the way, only a few more steps remain before the deal can be closed and we start a new era for Shriram. The merger will give us greater scale, lower operating costs, access to lower-cost of funds, increase competitiveness and wider geographic coverage. For my customer, I will be able to offer him a suite of products under the same umbrella and with convenience like never before with the Super-App."

New MD & CEO at SBI General Insurance

Paritosh Tripathi has been appointed director and chief executive officer with effect from July 5.

He succeeds PC Kandpal, who has been posted as deputy managing director (DMD) (P&RE) at the Corporate Centre, State Bank of India (SBI). Tripathi has over 32 years of banking experience and has worked in various departments, including MSME, mid-corporate segment, international banking and bancassurance, a release said.

Before joining SBI General Insurance, he was general manager operations, internal banking group with SBI and was also on the boards of Sterling Bank, Nigeria and SBI Canada.

—PTI

Life insurers' new business premium income rises 40%

MITHUN DASGUPTA
Kolkata, July 7

COLLECTIVE NEW BUSINESS premium income for life insurance companies witnessed a 39.73% year-on-year rise to ₹73,674.53 crore for the first quarter this fiscal, from ₹52,725.26 crore for the same period last year, data from the Irdai showed.

The new business premium or the first year premium of 23 private sector life insurance companies grew 48.75% YoY to ₹25,473.53 crore, while state-run LIC registered a 35.39% Yo-Yo growth to ₹48,201 crore. At

LIC's new business premium income for June fell 5.29% to ₹20,643.67 cr

the end of the Q1, LIC's market share stood at 65.42%, down 2.10 basis points YoY, while the market share of all private life insurers was 34.58%, an increase of 2.10 basis points.

LIC's new business premium for the quarter rose 24.45% to ₹3,183.99 crore. For Bajaj Allianz Life, it was up by a whopping 125.03% to ₹2,916.20 crore while Max Life registered a 19.77% rise to ₹1,483.98 crore.

For the life insurance industry, new business premium income grew 4.15% to ₹31,254.55 in June.

Among major insurers in the private sector, SBI Life's new business premium Q1 grew 67.19% to ₹5,590.71 crore, while for HDFC Life Insurance, it was up 27.18% to ₹4,851.18 crore. ICICI Prudential Life's new business premium for the quarter rose 24.45% to ₹3,183.99 crore. For Bajaj Allianz Life, it was up by a whopping 125.03% to ₹2,916.20 crore while Max Life registered a 19.77% rise to ₹1,483.98 crore.

(This is only an advertisement for information purposes and not a prospectus announcement)

HEALTHY LIFE AGRITEC LIMITED

(Formerly known as Tiff Care Industries Private Limited)

Our Company was originally incorporated as a Private Limited Company in the name of "Tiff Care Industries Private Limited" on November 08, 2019 under the provisions of the Companies Act, 2013 bearing Corporate Identification Number U52520MH2019PTC332778 issued by the Registrar of Companies – Maharashtra. Subsequently, name of our company changed to "Healthy Life Agritec Private Limited" vide a fresh certificate of incorporation dated April 22, 2020 issued by Registrar of Companies – Maharashtra. Further, our company was converted into Public Limited Company under the provisions of the Companies Act, 2013 and the name of our Company was changed to "Healthy Life Agritec Limited" vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated March 08, 2022 bearing Corporate Identification Number U52520MH2019PLC332778 issued by the Registrar of Companies – Maharashtra. For further details of change in name and registered office of our Company, please refer to section titled "Our History and Certain Corporate Matters" beginning on page 81 of the Prospectus.

Registered & Corporate office: Survey No 97/3, 4, 8, 96/1, Cronos Holding, Western Express Highway, Kashimira, Thane - 401107, Maharashtra, India.
Contact Person: Mr. Shekhar Kapoor, Company Secretary & Compliance Officer; Tel No: +91 98188 73657, E-Mail ID: cs@healthylifeagrtec.com; Website: www.healthylifeagrtec.com;

OUR PROMOTERS: Ms. DIVYA MOJJADA AND M/s. CRONOSGLOBAL INVESTMENTS & HOLDINGS PRIVATE LIMITED

INITIAL PUBLIC OFFER OF 1,00,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF HEALTHY LIFE AGRITEC LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹10/- PER EQUITY SHARE, AT PAR (THE "ISSUE PRICE"), AGGREGATING TO ₹ 1,00,00,00,000 LAKHS ("THE ISSUE"), OF WHICH 5,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹10/- PER EQUITY SHARE, AGGREGATING TO ₹50.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 95,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹10/- PER EQUITY SHARE, AGGREGATING TO ₹950.00 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 45.43% AND 43.16% RESPECTIVELY OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY.

All the investors applying in a public issue shall use only Application Supported by Blocked Amount (ASBA) facility for making payment providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") as per the SEBI circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015. As an alternate payment mechanism, Unified Payments Interface (UPI) has been introduced (vide SEBI Circular Ref: SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018) and SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019) as a payment mechanism in a phased manner with ASBA for applications in public issues by retail individual investors. For further details, please refer to section titled "Issue Procedure" beginning on page 176 of the Prospectus. In case of delay, if any in refund, our Company shall pay interest on the application money at the rate of 15% per annum for the period of delay.

THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "The Issue" beginning on page no. 28 of the Prospectus.) A copy of Prospectus is delivered for filing to the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

For further details please refer the section titled "Issue Procedure" beginning on page 176 of the Prospectus

FIXED PRICE ISSUE AT ₹ 10/- PER EQUITY SHARE

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS AT PAR OF THE FACE VALUE OF THE EQUITY SHARES.
THE APPLICATION MUST BE FOR A MINIMUM OF 10,000 EQUITY SHARES AND IN MULTIPLES OF 10,000 EQUITY SHARES THEREAFTER.
FOR FURTHER DETAILS PLEASE REFER TO "SECTION XI - ISSUE INFORMATION" BEGINNING ON PAGE 169 OF THE PROSPECTUS.

ISSUE PROGRAMME

ISSUE OPENS ON : 13-07-2022

ISSUE CLOSES ON: 18-07-2022

ASBA*

Simple, Safe, Smart way of Application!!!
Mandatory in public issue. No cheque will be accepted

UPI now available in ASBA for retail individual investors.

*ASBA is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.
*ASBA has to be availed by all the Investors. UPI may be availed by Retail Individual Investors. For details on the ASBA and UPI process, please refer to the details given in ASBA form and General Information Documents and also please refer to the section "Issue Procedure" beginning on page 176 of the Prospectus.

CONTENTS OF THE MEMORANDUM OF THE COMPANY AS REGARDS TO ITS OBJECTS: For information on the main objects of the Company, please see "Our History And Certain Other Corporate Matters" on page 81 of the Prospectus and Clause III of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Offer. For further details, please see "Material Contracts and Documents for Inspection" on page 206 of the Prospectus.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital, issued, subscribed and paid up share capital of the Company as on the date of the Prospectus is as follows: The Authorised Share Capital of the Company is ₹ 2,210 lakhs divided into 2,21,00,000 Equity Shares of ₹10/- each. The Issued, Subscribed and Paid-up share capital of the Company before the issue is ₹ 1,201.20 Lakhs divided into 1,20,12,000 Equity Shares of ₹10/- each. Proposed Post issue capital: ₹ 2,201.20 Lakhs divided into 2,20,12,000 Equity Shares of ₹10 each. For details of the Capital Structure, see the section "Capital Structure" on the page 42 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association: Equity shares of face value of ₹10/- each were allotted to Patel Sintubhai Dhirubhai, 5,000 equity shares and Bangi Muhammed Shuaib 5,000 equity shares

LIABILITY OF MEMBERS: Liability of members of Company is Limited.

RISK IN RELATION TO THE FIRST ISSUE: This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹10/- each and the issue price is at par of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed on the SME Platform of BSE Limited. No assurance can be given regarding an active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS: Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of "Risk factors" beginning on page no.18 of the Prospectus.

ISSUE FOR ISSUE PRICE: Please refer "Basis for Issue Price" beginning on page 55 of the Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY: The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this offer document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the offer document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING: The Equity Shares of our Company issued through this Prospectus are proposed to be listed on the SME Platform of BSE Limited. In terms of the Chapter IX of the SEBI ICDR Regulations, as amended from time to time, our company has received "in-principle" approval letter dated June 29, 2022 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE Limited. For the purposes of the issue, the Designated Stock Exchange will be BSE Limited ("BSE").

DISCLAIMER CLAUSE OF SEBI: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulation 2018, a copy of the Prospectus has been filed with SEBI after filing of the Offer document with Registrar of Companies in term of Regulation 246 of the SEBI (ICDR) Regulations, 2018 and Sec 26(4) of Companies Act 2013. However, SEBI shall not issue any observation on the Offer document. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 160 of the Prospectus.

DISCLAIMER CLAUSE OF THE EXCHANGE (BSE LIMITED): It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to page no. 163 of the Prospectus for the full text of the Disclaimer Clause pertaining to BSE.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>FINSHORE MANAGEMENT SERVICES LIMITED Anandlok Building, Block-A, 2nd Floor, Room No. 207, 227 A.J.C Bose Road, Kolkata-700020, West Bengal Contact Person: Mr. S. Ramakrishna Iyengar Telephone: 033 - 22895101 Email: ramakrishna@finshoregroup.com Website: www.finshoregroup.com Investor Grievance Email: info@finshoregroup.com SEBI Registration No: INM000012185 CIN No: U74900WB2011PLC169377</p>	<p>CAMEO CORPORATE SERVICES LIMITED "Subramanian Building", #1, Club House Road, Chennai - 600 002, India Contact Person: Mr. R.D. Ramasamy, Director Telephone: +91-44-40020700, 28460390 Email/ Investor Grievance E-mail: investor@cameoindia.com Website: www.cameoindia.com SEBI Registration No: INR000003753 CIN No: U67120TN1998PLC041613</p>	<p>Mr. Shekhar Kapoor, Company Secretary & Compliance Officer HEALTHY LIFE AGRITEC LIMITED Survey No 97/3, 4, 8, 96/1, Cronos Holding, Western Express Highway, Kashimira, Thane - 401107, Maharashtra, India. Contact No: +91 98188 73657 Email ID: cs@healthylifeagrtec.com Website: www.healthylifeagrtec.com</p> <p>Investors may contact our Company Secretary and Compliance Officer and / or the Registrar to the Issue and / or the Lead Manager, in case of any pre-issue or post-issue related problems, such as nonreceipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary account or refund orders, etc.</p>

Availability of Prospectus : Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of the Stock Exchange at www.bseindia.com, the website of Lead Manager at www.finshoregroup.com and website of Issuer Company at www.healthylifeagrtec.com

Availability of Application form : Application forms can be obtained from the Corporate Office of HEALTHY LIFE AGRITEC LIMITED and the Lead Manager to the Issue - Finshore Management Services Limited. Application Forms can be obtained from the website of Stock Exchange at www.bseindia.com and the Designated Branches of SCSBs, the list of which is available on the website of SEBI.

Applications Supported by Blocked Amount (ASBA): Investors have to compulsorily apply through the ASBA process. ASBA has to be availed by all the investors. The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centres or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of BSE. ASBA application forms can be obtained from the Designated Branches of SCSBs, the list of banks that are available on website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com. For more details on ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the Section "Issue Procedure" beginning on page 176 of the Prospectus.

UNIFIED PAYMENTS INTERFACE (UPI): Investors are advised to carefully refer SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 and SEBI circular number SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 for details relating to use of Unified Payments Interface (UPI) as a payment mechanism with Application Supported by Blocked Amount (ASBA) for applications in public issues by retail individual investors.

BANKER TO THE ISSUE/SPONSOR BANK: ICICI Bank Limited
Investors should read the Prospectus carefully, including the Risk Factors beginning on page 18 of the Prospectus before making any investment decision.

For HEALTHY LIFE AGRITEC LIMITED
On behalf of the Board of Directors
Sd/-
Divya Mojjada
Managing Director

Place : Mumbai
Date : 08.07.2022

HEALTHY LIFE AGRITEC LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Maharashtra. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager at www.finshoregroup.com, website of the BSE at www.bseindia.com and website of Issuer Company at www.healthylifeagrtec.com. Investor should note that investment in Equity Shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" as appearing in the Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and will not be issued or sold within the United States or to, or for the account or benefit of U.S. persons ("as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933.

OFFER OPENING PUBLIC ANNOUNCEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (SEBI (SAST) REGULATIONS, 2011) AND ANNOUNCEMENT UNDER REGULATION 18(5)(b) OF SEBI (SAST) REGULATIONS, 2011 FOR THE ATTENTION OF THE SHAREHOLDERS OF MOONGIPA SECURITIES LIMITED

CIN: L74899DL1994PLC057941
Registered Office: 18/14, W.E.A. Pusa Lane, Karol Bagh, New Delhi – 110005, India
Tel. No.: +91-11-41450121; E-mail: moongipas@gmail.com; Website: www.moongipa.net
Open Offer for acquisition of 13,02,652 Equity Shares from the Shareholders of Moongipa Securities Limited

By
Mr. Rahul Gupta and Mr. Rohan Gupta

This Offer Opening Public Announcement, Corrigendum to the Detailed Public Statement and Announcement is being issued by Corporate Professionals Capital Private Limited, for and on behalf of Mr. Rahul Gupta and Mr. Rohan Gupta (hereinafter referred to as "Acquirers") pursuant to Regulation 18(7) and Regulation 18(5)(b) of SEBI (SAST) Regulations, 2011 in respect of the Takeover Open Offer to acquire substantial shares and control over Moongipa Securities Limited (hereinafter referred to as "MSL" Target Company). The Detailed Public Statement ("DPS") with respect to the offer was made on August 27, 2021, Friday in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Pratahal (Marathi) (Mumbai Edition).

- Offer Price – INR 58 (Indian Rupees Fifty Eight Only) inclusive of interest at the rate of 10% per annum per fully paid-up Equity Share payable in cash.
The Target Company, being an NBFC, the acquisition of control and shares under SPA and Open Offer was subject to the approval of RBI, and the approval from RBI was received on June 20, 2022, thus SEBI has directed Acquirers vide its email dated June 23, 2022 to pay interest at the rate of ten percent (10%) on the Offer Price to the shareholders of the Target Company from the date following the last date of payment as per the observation letter received from SEBI i.e., January 01, 2022 till the last date of payment to shareholders on the basis of revised schedule i.e., August 05, 2022.
The original offer price at the time of Public Announcement was INR 17 (Indian Rupees Seventeen only) and further, on July 07, 2022, the Acquirers have decided to revise the existing Offer Price (including interest) to INR 58 (Indian Rupees Fifty Eight only). This Offer Price is inclusive of interest at the rate of 10% per annum for the delay period of 216 days i.e. from January 01, 2022 to August 05, 2022. This upward revision of the Offer Price is in pursuance with Regulation 18(4) and Regulation 18(5) of SEBI (SAST) Regulations, 2011 as amended from time to time.
- Independent Directors Committee (IDC) recommends that the Offer Price being in compliance with the applicable regulations can be considered as fair and reasonable. The recommendation of IDC was published in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Pratahal (Marathi) (Mumbai Edition) on July 06, 2022 Wednesday.
- This is not a compelling offer.
- Letter of Offer ("LOO") has been dispatched to all the equity shareholders of "MSL" whose names appear in its Register of Members on June 27, 2022, Monday, the Identified Date.
- The LOO along with the Form of Acceptance cum Acknowledgement is also available on SEBI's website, www.sebi.gov.in, BSE's website, www.bseindia.com, and the website of Manager to the Offer, www.corporateprofessionals.com and shareholders can also apply by downloading such forms from the website. Further, in case of non-receipt/non-availability of the Form of Acceptance, the application can be made on plain paper along with the following details:
 - In case of Equity Shares held in physical form –
The Public Shareholders who are holding physical Equity Shares and intend to participate in the Open Offer shall approach the Selling Broker. The Selling Broker should place bids on the Designated Stock Exchange platform with relevant details as mentioned on physical share certificate(s). The Selling Broker(s) shall print the TRS generated by the Exchange Bidding System. TRS will contain the details of order submitted like Folio No., Certificate No., Dist. Nos., No. of Equity shares etc. and such equity shareholders should note that physical Equity Shares will not be accepted unless the complete set of documents as mentioned in Para 8.11 is submitted. Acceptance of the physical Equity Shares for the Open Offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of Equity Shares held in dematerialized form –
Eligible Person(s) may participate in the Offer by approaching their respective Selling Broker and tender Shares in the Open Offer as per the procedure mentioned under Para 8.10 of the Letter of Offer.
- Changes suggested by SEBI in their comments to be incorporated –
 - Revised and Original schedule of Activities

ACTIVITY	ORIGINAL DATE AND DAY	REVISED DATE AND DAY
Public Announcement (PA) Date	August 20, 2021 Friday	August 20, 2021 Friday
Detailed Public Statement (DPS) Date	August 27, 2021 Friday	August 27, 2021 Friday
Filing of Draft Letter of Offer with SEBI	September 03, 2021 Friday	September 03, 2021 Friday
Last date for a compelling offer	September 20, 2021 Monday	September 20, 2021 Monday
Identified Date*	September 29, 2021 Wednesday	June 27, 2022 Monday
Date by which Letter of Offer will be dispatched to the shareholders	October 06, 2021 Wednesday	July 04, 2022 Monday
Issue Opening PA Date	October 12, 2021 Tuesday	July 08, 2022 Friday
Last date by which Board of TC shall give its recommendations	October 11, 2021 Monday	July 06, 2022 Wednesday
Date of commencement of tendering period (Offer opening Date)	October 13, 2021 Wednesday	July 11, 2022 Monday
Date of expiry of tendering period (Offer closing Date)	October 28, 2021 Thursday	July 22, 2022 Friday
Date by which all requirements including payment of consideration would be completed	November 15, 2021 Monday	August 05, 2022 Friday

*Identified Date is only for the purpose of determining the names of the shareholders of the Target Company to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers, person acting in concert with Acquirers and the parties to any underlying agreement i.e., the Share Purchase Agreement dated August 20, 2021 and including persons deemed to be acting in concert with such parties, for the sale of the shares of the Target Company) are eligible to participate in the Offer at any time before the closure of the Offer. Please note that the delay in Revised schedule in comparison to the original schedule is on account of delay in receipt of approval from RBI for the change in control and acquisition of substantial shares of the Target Company

Kindly note that the Target Company, being an NBFC, the acquisition of control and shares under SPA and Open Offer was subject to the approval of RBI, and the approval from RBI was received on June 20, 2022, thus SEBI has directed Acquirers vide its email dated June 23, 2022 to pay interest at the rate of ten percent (10%) on the Offer Price to the shareholders of the Target Company from the date following the last date of payment as per the observation letter received from SEBI i.e., January 01, 2022 till the last date of payment to shareholders on the basis of approval of RBI i.e., August 05, 2022, consequent to which necessary changes as mentioned below has been incorporated in the Letter of Offer:

- The Offer Price was revised from INR 17/- (Indian Rupees Seventeen only) to INR 18.01 (Indian Rupees Eighteen and Zero One Paisa only), which includes interest at the rate of 10% per annum.
- The additional funds have been deposited in the escrow account consequent to which funds lying in escrow account is INR 58,63,897 (Indian Rupees Fifty Eight Lacs Sixty Three Thousand Eight Hundred and Ninety Seven Only) being 25% of the Maximum Consideration and necessary updation in relation to same has been made on Para 6.2.3.
- The additional funds were deposited in the escrow account consequent to which funds lying in escrow account is INR 58,63,897 (Indian Rupees Fifty Eight Lacs Sixty Three Thousand Eight Hundred and Ninety Seven Only) being 25% of the Maximum Consideration and necessary updation in relation to same has been made on Para 6.2.3.
- The revised Note of Taxation has also been inserted in LOO at Para 8.16.
- The copy of RBI approval has been inserted in the list of documents available for inspection to shareholders at Para 9.

The Open Offer will be implemented through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated April 13, 2015 as amended via SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and as per further amendment vide SEBI circular numbered SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021. Acquirers have appointed Integrated Master Securities (Private) Limited "Buying Broker" for the Open Offer through whom the purchases and settlement of Open Offer shall be made during the Tendering Period. The detailed procedure for tendering of shares is given in Para 8 - "Procedure for Acceptance and Settlement" of the Letter of Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the LOO.

INFORMATION PURSUANT TO UPWARD REVISION

- The Offer Price was revised from INR 18.01/- (Indian Rupees Eighteen and Zero One Paisa only) to INR 58 (Indian Rupees Fifty Eight Only), which includes interest at the rate of 10% per annum.
- The total fund requirement for the Open Offer (assuming full acceptance) is coming out to be INR 7,55,53,816 (Indian Rupees Seven Crores Fifty Five Lakhs Fifty Three Thousand Eight Hundred and Sixteen Only) ("Revised Maximum Consideration") for acquisition of 13,02,652 equity shares at the revised Offer Price as mentioned above.
- In accordance with Regulation 17(2) and 18(5)(a) of the SEBI (SAST) Regulations, 2011, the Acquirers have deposited additional funds of INR 2,00,00,000/- (Indian Rupees Two Crores only) in the Escrow Account "CPCL-MSL-OPEN OFFER ESCROW ACCOUNT" on July 06, 2022, which aggregates to INR 2,58,63,897/- (Indian Rupees Two Crores Fifty Eight Lacs Sixty Three Thousand Eight Hundred and Ninety Seven only), being more than 25% of the total offer consideration payable to the shareholders under the Offer.

MANAGER TO THE OFFER

Corporate Professionals
CORPORATE PROFESSIONALS CAPITAL PRIVATE LIMITED
CIN : U74899DL2000PTC104508
D-28, South Extn., Part-I, New Delhi – 110049
Contact Person: Mr. Manoj Kumar/Ms. Ruchika Sharma
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SEBI Regn. No: INM000011435

For and on behalf of –
Sd/-
Rahul Gupta
Sd/-
Rohan Gupta

Place : New Delhi
Date : July 08, 2022