

VIVID MERCANTILE LIMITED
(Formerly Known as Veeram Infra Engineering Limited)
Basement Medicare Centre, B/H. M J Library, Opp. Stock Exchange, Ellisbridge,
Ahmedabad - 380006, Gujarat
CIN: U74110GJ1994PLC021483 Email: complianceviel@gmail.com

Date: November 13, 2021

To
The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

Sub.: Outcome of Board Meeting
Ref.: Vivid Mercantile Limited (Scrip Code: 542046)

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today has approved Unaudited Financial Results of the Company for the half year ended on September 30, 2021. The said results along-with the Limited Review Report issued by the Statutory Auditors of the Company are attached herewith.

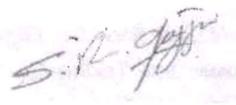
The meeting commenced at 3:00 p.m. and concluded at 8:00 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,

For, Vivid Mercantile Ltd


Satish Gajjar
Managing Director
Din: 05254111



VIVID MERCANTILE LIMITED		
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad - 380006, Gujarat		
STATEMENT OF ASSET & LIABILITIES AS ON 30TH SEPTEMBER 2021		
Particulars	(Rs. In Lacs)	
	Half Year Ended on 30/09/2021	Year Ended on 31/03/2021
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	1,002.56	1,002.56
(b) Reserves and Surplus	1,046.59	1,045.24
<u>(2) Share Application money pending allotment</u>		
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	0.14	0.75
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	0.29	0.38
(d) Short-Term Provisions	5.30	5.00
Total Equity & Liabilities	2,054.89	2,053.93
II. ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	91.51	94.67
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	956.72	983.50
(c) Deferred tax assets (net)	0.18	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Current investments	-	-
(b) Inventories	296.54	883.36
(c) Trade receivables	610.71	42.00
(d) Cash and cash equivalents	76.97	14.86
(e) Short-term loans and advances	4.25	26.66
(f) Other current assets	18.01	8.88
Total Assets	2,054.89	2,053.93

By order of the Board of Directors
For, Vivid Mercantile Limited




Satishkumar R. Gajjar
Managing Director (DIN: 05254111)

Date: 13.11.2021
Place: Ahmedabad

VIVID MERCANTILE LIMITED					
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange, Ellisbridge, Ahmedabad - 380006, Gujarat					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2021					
					(Rs. In Lacs)
Sr. No	Particulars	For the Half Year Ended on 30.09.2021	For the Half Year Ended on 30.09.2020	Year Ended on 31.03.2021	Year Ended on 31.03.2020
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	895.61	275.58	1,697.29	3,000.72
II	Other Income	71.50	-	365.98	4.23
III	Total Revenue (I +II)	967.11	275.58	2,063.27	3,004.95
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	359.44	461.78	2,314.13	2,940.54
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	586.83	(196.72)	(637.71)	-
	Employee Benefit Expense	0.72	0.55	7.30	-
	Financial Costs	0.01	0.01	0.02	-
	Depreciation and Amortization Expense	4.69	3.70	7.65	8.92
	Other Expenses	13.77	2.36	8.60	59.58
	Total Expense	965.45	271.68	1,699.99	3,009.04
V	Profit before exceptional and extraordinary items and tax	1.66	3.90	363.28	(4.09)
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	1.66	3.90	363.28	(4.09)
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII - VIII)	1.66	3.90	363.28	(4.09)
X	Tax expense:				
	(1) Current tax	0.30	0.98	5.00	-
	(2) Deferred tax	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	1.36	2.92	358.28	(4.09)
	Less: Dividend	-	-	-	-
	Less: Tax on Dividend	-	-	-	-
XII	Balance carried Forward to Balance Sheet	1.36	2.92	358.28	(4.09)
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1,002.56	795.69	1,002.56	795.69
XIV	Reserves excluding revaluation reserves	-	-	-	-
XV	a)Earning per equity share before Exceptinal items				
	(1) Basic	0.01	0.04	3.57	(0.05)
	(2) Diluted	0.01	0.04	3.57	(0.05)
	b)Earning per equity share after Exceptinal items				
	(1) Basic	0.01	0.04	3.57	(0.05)
	(2) Diluted	0.01	0.04	3.57	(0.05)

Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meetings held on November 13, 2021.
- 2) The Company's business activity fall within a singal primary business segment.
- 3) Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For, Vivid Mercantile Limited



Satishkumar R. Gajjar

Managing Director (DIN: 05254111)

Date: 13.11.2021

Place: Ahmedabad

VIVID MERCANTILE LIMITED		
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge,		
CASH FLOW STATEMENT AS ON 30TH SEPTEMBER 2021		
(Rs. In Lacs)		
PARTICULARS	Half Year ended on 30.09.2021	Year ended on 31.03.2021
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	1.66	363.28
Add : Non Cash & Non Operating Expenses		
Depreciation	4.69	7.65
Finance cost	0.01	0.02
Interest Income		-
Gain On MCX		-
Dividend income		-
Realized Gain/Loss on Shares	(71.50)	-
Operating Profit before Working Capital Changes	(65.14)	370.95
Adjustment for;		
(Increase) / Decrease in Inventory	(469.20)	(637.71)
(Increase) / Decrease in Trade Receivables	436.16	727.53
Increase/(Decrease) in Trade Payables	(0.61)	(891.25)
(Increase)/ Decrease in Loans & Advances	(10.06)	286.80
(Increase) / Decrease in Other Current Assets	13.56	7.08
Increase / (Decrease) in Current Liabilities & Provisions		-
Increase / (Decrease) in Short Term Provisions	-	4.42
Increase / (Decrease) in Current Investment	-	-
Increase / (Decrease) in Other Current Liabilities	(0.09)	(5.37)
Cash Generated from Operation	(95.38)	(137.55)
Taxes Paid	-	5.00
Income Tax Paid of Earlier year	-	0.69
Net Cash Flow from Operating Activities	(95.38)	(143.24)
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	(3.16)	0.38
(Increase) / Decrease in Investments & Accrued Interest	89.17	149.84
(Increase) / Decrease in Current Investments		-
Dividend Income		-
Gain on MCX		-
Interest Income		-
Net Cash Flow from Investing Activities	86.01	150.21
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	-	206.88
Proceeds from Securities Premium	-	(206.88)
Increase / (Decrease) in Short term Borrowings		-
Increase / (Decrease) in Long term Borrowings		-
Finance Cost Paid	(0.01)	(0.02)
Adjustment of earlier in Retained Earning	71.50	-
Net Cash Flow from Financing Activities	71.49	(0.02)
Net Increase / (Decrease) in Cash & Cash Equivalents	62.11	6.95
Opening Balance of Cash & Cash Equivalents	14.86	7.91
Closing Balance of Cash & Cash Equivalents	76.97	14.86
	62.11	6.95

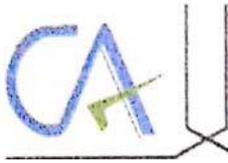
By order of the Board of Directors
For, Vivid Mercantile Limited



Satishkumar R. Gajjar

Satishkumar R. Gajjar
Managing Director
DIN: 05254111

Date: 13.11.2021
Place: Ahmedabad



BHAGAT & CO.
Chartered Accountants

To
The Board of Directors
Vivid Mercantile Limited
Ahmedabad

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the half year ended on September 30, 2021

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Vivid Mercantile Limited for the half year ended on 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report is not modified in respect of this matter.



For M/S BHAGAT & CO.
Chartered Accountants
FRN: 127250W

(Shankar Prasad Bhagat)
Membership No.: 52725

Place : AHMEDABAD
Date : 13th November, 2021
UDIN – 21052725AAAACS9882