

Parshva Enterprises Limited
A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West, Mumbai-400064
C. I. N = L51909MH2017PLC297910

Statement of Standalone Unaudited Financial Results for the Half year ended 30th September, 2021

In INR Lakhs

S.No	Particulars	Half Year Ended			Year ended	
		30th September 2021	31st March 2021	30th September 2020	31st March 2021	31st March 2020
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations(Net of excise duty)					
	(b) Other Operating Income	633.44	696.40	334.26	1,030.66	1,003.80
	Total Income from operations(net)	633.44	696.40	334.26	1,030.66	1,003.80
2	Other Income	2.10	1.88	2.17	4.05	4.57
3	Total Income (1 + 2)	635.54	698.28	336.43	1,034.71	1,008.37
4	Expenses					
	a. Cost of Goods Sold	590.14	662.13	302.03	964.16	922.10
	b. Employee benefit expenses	13.11	10.43	11.04	21.47	18.45
	c. Depreciation and amortisation expenses	5.36	2.38	4.64	7.02	7.84
	d. Finance Cost	1.96	1.61	1.31	2.92	1.69
	e. Other expenses	11.56	7.32	7.28	14.60	16.74
	Total Expenses	622.13	683.88	326.30	1,010.18	966.82
5	Profit/(Loss) from Operations before exceptional items & Tax (3-4)	13.41	14.42	10.11	24.53	41.55
6	Exceptional Items	0.99	1.98	-	1.98	17.99
7	Profit Before Tax (5 + 6)	12.42	12.44	10.11	22.55	23.56
8	Tax expenses					
	- Current Tax	-	6.68	-	6.68	7.45
	- DTA/(DTL)	-	-0.81	-	-0.81	-0.99
	Total Tax	-	5.86	-	5.86	6.45
9	Profit After Tax (7 - 8)	12.42	6.57	10.11	16.69	17.09
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)					
11	Total Comprehensive Income (9 + 10)	12.42	6.57	10.11	16.68	17.09
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	301.00	301.00	301.00	301.00	301.00
13	Reserve excluding Revaluation Reserves	433.61	421.19	414.62	421.19	404.51
14	Networth	734.61	722.19	715.62	722.19	705.51
	Earnings per share (of Rs.10 /- each) (not annualised):					
15	(a) Basic	0.41	0.55	0.34	0.55	0.57
16	(b) Diluted	0.41	0.55	0.34	0.55	0.57

The above standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" (IND AS 34) prescribed under section 133 of Companies Act 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 09.11.2021. The statutory Auditors have carried out a limited review on the stand alone financials.

For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Place : Mumbai
Date : 09.11.2021

Prashant A Vora
PRASHANT A VORA
MANAGING DIRECTOR
DIN - 06574912



Parshva Enterprises Limited
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A-811/812 8th Floor, Jaswanti Allied Business Cent Ramchandra Lane Ext Road Malad-West
Statement of Unaudited Assets and Liabilities as per regulation 33(3)f of SEBI LODR 2015:
for Half Year Ended 30th September, 2021

(fig. in Rs.)

Particulars		Half Year ended on 30/09/2021	Year ended on 31/03/2021
		Unaudited	Audited
A.	<u>Equity and Liabilities</u>		
	1. Shareholder's Funds		
	a. Share Capital	30,100,000.00	30,100,000.00
	b. Reserve & Surplus	43,361,867.34	42,119,433.00
	2. Non Current Liabilities		
	3. Current Liabilities		
	a. Short Term Loans	23,364,777.46	10,579,374.00
	b. Other Current Liability	4,563,788.48	352,038.00
	c. Short-term provision	667,521.00	667,521.00
	Total	102,057,954.28	83,818,366.00
B.	<u>Assets</u>		
	1. Non- Current Assets		
	a. Fixed Assets	1,544,292.83	1,894,113.00
	b. Investments	7,675.00	-
	c. Preliminary Expenses	743,541.00	225,350.00
	d. Deffererd Tax	231,370.00	231,370.00
	2. Current Assets		
	a. Inventories	46,690,459.00	44,202,240.00
	b. Trade Receivables	35,768,281.42	18,498,825.00
	c. Cash and cash equivalent	95,980.79	128,045.00
	d. Short Term loan and advances	16,152,535.00	17,919,975.00
	e. Other current assets	823,819.44	718,448.00
	Total	102,057,954.48	83,818,366.00

For and on behalf of the Board of Directors of
Parshva Enterprises Limited

Place : Mumbai
Date : 09-11-2021

Prashant A Vora
PRASHANT A VORA
MANAGING DIRECTOR
DIN - 06574912



Parshva Enterprises Limited
C. I. N = L51909MH2017PLC297910
Unaudited Cash Flow statement for the half year ended September 30, 2021
(Amounts in Indian Rupees)

	September 30, 2021	March 31, 2021
Cash Flow from Operating Activities		
Profit/ (Loss) before tax and Extra Ordinary Items	1,242,434	2,254,651
Adjustment to reconcile loss before tax to net cash flows:		
Depreciation and amortisation	535,968	702,472
Employee stock compensation expense	-	-
Provisions Written back	-	-
Bad Debts written off	-	-
Provision for Gratuity	-	-
Provision for doubtful Debts	-	-
Interest Expense	196,407	286,654
Interest Income	(210,345)	(405,001)
Operating loss before working capital changes	1,764,463	2,838,776
Changes In Working Capital		
(Decrease)/ Increase in Short Term Borrowings	-	7,772,800
(Decrease)/ Increase in Long Term Borrowings	-	-
(Decrease)/ Increase in Trade Payables	-	-
(Decrease)/ Increase in Current Liabilities and Short term provision	-	189,215
Increase in Provisions	-	(120,945)
Increase in Other Liabilities	4,211,750	-
(Increase)/ Decrease in Trade receivables	(17,269,456)	(12,478,222)
(Increase)/ Decrease in Other Financial Assets	-	-
(Increase) In Loans and advances	-	-
(Increase) in other current assets	(105,371)	62,234
(Increase) In other non current assets	-	-
Decrease / (Increase) in Inventories	(2,488,219)	1,450,618
Decrease / (Increase) In Preliminary Expenses	(518,191)	75,118
Cash generated from operations	(14,405,024)	(210,406)
Deferral Sales Tax (SICOM)	-	-
Taxes paid	-	(667,521)
Cash flow before Extra-Ordinary Item	(14,405,024)	(877,927)
Net cash flow generated from operating activities	(A) (14,405,024)	(877,927)
Cash flow from Investing Activities		
Purchase of fixed assets including Capital Work In Progress	(186,149)	(694,769)
Purchase of Investments	(7,675)	-
Interest Received	210,345	405,001
Short Term Loan and Advances	1,767,440	422,220
Deposits	-	-
Net Cash (Used in) Investing Activities	(B) 1,783,961	132,452
Cash flow from Financing Activities		
Proceeds from issuance of Preference Share Capital (including Securities Premium)	-	-
Term Loan from Banks	-	-
Repayment of Term Loan from Others	10,048,000	-
Interest paid	(196,407)	(286,654)
Net Cash flow from Financing Activities	(C) 9,851,593	(286,654)
Net Increase / (Decrease) in Cash and Cash Equivalents	(A)+(B)+(C) (2,769,467)	(1,032,129)
Cash and Cash equivalents at the beginning of the year	(2,678,530)	(1,646,400)
Cash and Cash equivalents at the end of the year	(5,447,997)	(2,678,530)
Components of cash and cash equivalents :		
Cash and Bank balances	95,981	128,045
Cash Credit accounts	(5,543,977)	(2,806,574)
Cash and cash equivalents at the end of the year (Note 14)	(5,447,997)	(2,678,529)
	2,769,467	1,032,130
Summary of significant accounting policies	2.1	0

The accompanying notes form are an integral part of the financial statements.

For and on behalf of the Board of
Parshva Enterprises Limited

Prashant A Vora

PRASHANT A VORA
MANAGING DIRECTOR
DIN - 06574912



Place : Mumbai
Date : 09-11-2021



**CHOUDHARY CHOUDHARY & CO.
CHARTERED ACCOUNTANTS**

Auditor's Report on Half Yearly Financial Results and Year to date results of the company Pursuant to regulation 33(3)f of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015

Review report to **M/s Parshva Enterprises Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Parshva Enterprises Limited** for the half year ended **30th September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.
Chartered Accountants



Alok Kumar Mishra
Membership Number : 124184
Firm Registration No : 0002910C
UDIN : 21124184AAAACQ2521
Place : Mumbai
Date : November 9th, 2021