

**Date: March 28, 2022**

To  
The General Manager  
Dept. of Listing Operations  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai - 400001, India

Listing Department  
**National Stock Exchange of India  
Limited**  
'Exchange Plaza', Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Dear Sir,**

**Sub: Initial Public Offer of equity shares of ₹ 10 each ("Equity Shares") through the book-building process, by Veranda Learning Solutions Limited (the "Company") (the "Offer")**

The IPO Committee of the Board of the Directors of the Company *vide* resolution on March 28, 2022, in consultation with Systematix Corporate Services Limited ("**BRLM**"), has finalized allocation of 34,12,500 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of ₹ 137 per Equity Share (including share premium of ₹ 127 per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	Percentage of Anchor Investor Portion (%)	Bid price (per Equity Shares)	Total amount allocated (₹)	Percentage of Issue Size (%)
1.	AG Dynamic Funds Limited	18,24,900	53.48%	137	25,00,11,300	12.50%
2.	Resonance Opportunities Fund	7,30,000	21.39%	137	10,00,10,000	5.00%
3.	Next Orbit Ventures Fund	8,57,600	25.13%	137	11,74,91,200	5.87%
	<b>Total</b>	<b>34,12,500</b>	<b>100%</b>		<b>46,75,12,500</b>	<b>23.38%</b>

No Anchor Investor Application Forms were received from domestic mutual funds.

As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through Book Building Process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the pay-in date as specified in the revised CAN.

In the event the Offer Price is lower than the Anchor Investor Allocation Price, the difference shall not be refunded to the Anchor Investors. The Equity Shares allocated to the Anchor Investors will be allotted to such Anchor Investors subject to the application being valid in all respects along with receipt of stipulated documents and allotment by the Board/ IPO Committee.



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Chennai, Tamil Nadu 600 017

CIN: U74999TN2018PLC125880

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated March 22, 2022 of the Company filed with the Registrar of Companies, at Chennai. We request you to make the above information public by disclosing the same on your website.

Thanking You,

For **Veranda Learning Solutions Limited**



**Authorised Signatory**

**Name:** Mr. M. Anantharamakrishnan

**Designation:** Company Secretary & Compliance Officer

**Memb No:** 7187



cc: **The Southern Regional Office (SRO)**  
**Securities and Exchange Board of India**  
**7<sup>th</sup> Floor, 756-L, Anna Salai**  
**Chennai 600 002**