



Radhika®
JEWELTECH LIMITED

CIN : L27205GJ2016PLC093050

3-4-5, Rajshrungi Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

RADHIKA JEWELTECH LIMITED

CIN:L27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001

Statement of Standalone Unaudited Financial Results for the half year ended on September 30,2021

(Amount in Lakhs)

Particulars		STANDALONE		
		HALF YEAR ENDED		YEAR ENDED
A	Date of start of reporting half year	01/04/2021	01/04/2020	01/04/2020
B	Date of end of reporting half year	30/09/2021	30/09/2020	31/03/2021
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
Part I				
1	Revenue From Operations			
	Net sales or Revenue from Operations	8,763.78	2,641.96	13747.13
	Other operating revenues			
	Total Revenue from operations (Net)	8,763.78	2,641.96	13747.13
2	Other income	33.68	347.25	693.66
3	Total Income	8,797.47	2,989.20	14440.79
4	Expenses			
(a)	Cost of materials consumed	-	-	
(b)	Purchases of stock-in-trade	7,819.44	1,804.17	11722.97
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(948.46)	5.02	(1511.06)
(d)	Employee benefit expense	229.44	189.69	430.76
(e)	Finance Costs	17.98	482.29	32.39
(f)	Depreciation and amortisation expense	6.22	6.64	11.31
(g)	Other Expenses	277.17	66.91	409.01
	Total Expenses	7,401.79	2,554.73	11095.39
5	Profit (loss) from operations before exceptional and extraordinary items and Tax	1,395.68	434.48	3,345.40
6	Exceptional items	-	-	
7	Profit (loss) before Extraordinary items	1,395.68	434.48	3,345.40
8	Extraordinary Items	-	-	
9	Profit (loss) before tax	1,395.68	434.48	3,345.40
10	Current Tax Expenses	-	-	793.80
11	Deferred Tax (Asset)/Liabilities	-	-	0.14
		-	-	
12	Net Profit/Loss for the period from Continuing Operations	1,395.68	434.48	2551.46
13	Profit (Loss) from Discontinuing Operations before tax	-	-	
14	Tax Expenses of Discontinuing Operations	-	-	
15	Profit (Loss) for period	1,395.68	434.48	2551.46
16	Details of equity share capital			
17	Paid-up equity share capital	236.00	236.00	236.00
18	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-
19	Reserves excluding revaluation reserve			
20	Earnings per share (Not Annualized for half year ended)			
i	Earnings per share before extraordinary items			
	Basic earnings per share before extraordinary items	5.91	1.84	10.81
	Diluted earnings per share before extraordinary items	5.91	1.84	10.81
ii	Earnings per share after extraordinary items			
	Basic earnings per share after extraordinary items	5.91	1.84	10.81
	Diluted earnings per share after extraordinary items	5.91	1.84	10.81
Date :-	29.10.2021			
Place:-	RAJKOT			

For, Radhika Jeweltech Limited
Ashokkuma M. Zinzuwadia
Managing Director
DIN: 07505964





Radhika®
JEWELTECH LIMITED

CIN : L27205GJ2016PLC093050

3-4-5, Rajshringi Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

RADHIKA JEWELTECH LIMITED				
CIN:L27205GJ2016PLC093050				
Registered Office: 3-4-5, "Raj Shringi" Complex, Palace Road, Rajkot, Gujarat -360 001				
Un Audited Statement of Assets and Liabilities				
(Amounts In Lakhs)				
Particulars	Standalone			
	As at 30/09/2021	As at 30/09/2020	As at 31/03/2021	
	UnAudited	UnAudited	Audited	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2360.00	2,360.00	2360.00	
(b) Reserves and surplus	15388.93	11,876.26	13993.25	
(c) Money received against share warrants		-		
Sub-total - Shareholders' funds	17748.93	14,236.26	16353.25	
2 Share application money pending allotment		-		
3 Non-current liabilities				
(a) Long-term borrowings	2463.08	2,832.93	2429.89	
(b) Deferred tax liabilities (net)		-		
(c) Other long-term liabilities		-		
(d) Long-term provisions	1.07	0.97	1.25	
Sub-total - Non-current liabilities	2464.15	2,833.90	2431.15	
4 Current liabilities				
(a) Short-term borrowings		-		
(b) Trade payables			0.00	
(I) Total Outstanding dues of MSMEs	92.93	40.60	118.92	
(II) Total Outstanding dues of Creditors other than MSMEs	224.02	139.43	12.67	
(c) Other current liabilities	82.35	64.30	40.93	
(d) Short-term provisions	0.00	359.00	803.10	
Sub-total - Current liabilities	399.30	603.33	975.62	
TOTAL - EQUITY AND LIABILITIES	20612.37	17,673.50	19760.02	
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(I) Tangible Assets	152.39	55.44	39.13	
(II) Intangible Assets		-		
(III) Capital Work-in-Progress		-		
(IV) Intangible Assets under Development		-		
(b) Non-current investments	4518.45	4,100.00	18.45	
(c) Deferred tax assets (net)	9.79	9.93	9.79	
(d) Long-term loans and advances		-		
(e) Other non-current assets		-		
Sub-total - Non-current assets	4680.63	4,165.37	67.37	
2 Current assets				
(a) Current investments		-		
(b) Inventories	14383.51	11,918.97	13435.05	
(c) Trade receivables	34.94	22.00	26.29	
(d) Cash and cash equivalents	658.47	629.68	5125.40	
(e) Short-term loans and advances	42.08	13.04	11.75	
(f) Other current assets	812.74	924.44	1094.14	
Sub-total - Current assets	15931.74	13,508.13	19692.64	
TOTAL - ASSETS	20612.37	17,673.50	19760.02	

Date :- 29.10.2021

Place:- RAJKOT



For, Radhika Jeweltech Limited
Ashokkuma M. Zinzuwadia
Managing Director
DIN: 07505964



CIN : L27205GJ2016PLC093050

3-4-5, Rajshrungi Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com



Radhika®

JEWELTECH LIMITED

NOTES:

- (1) The above financial results for the half year ended 30/09/2021 were subject to limited review by statutory auditor of the company. These results have been reviewed by the audit committee and approved by the directors in their meeting dated October 27, 2021.
- (2) The figures of the corresponding previous year/period have been regrouped /reclassified / recast and rearranged wherever necessary.
- (3) The company has adopted Accounting standards as notified by Ministry of Corporate affairs and accordingly these financial results have been prepared in accordance with Accounting Standards prescribed under sec 133 of the Companies Act 2013 and other accounting principles generally accepted in India.
- (4) The Company continues to monitor the impact of COVID 19 on its business, including its Impact on customers, Supply chain and employees. Due care has been exercised, in concluding on significant accounting judgments and estimates, including in relation to recoverability of receivables and inventory, based on the information available to date, while preparing the Company's financial results as of and for the quarter ended on 30th September 2021.
- (5) In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, the statutory auditors have carried out a limited review of financial results for the half year ended on 30th September 2021.
- (6) The operations of the Company are limited to one segment only.

(7) Contingent Liabilities:

(Amount in Lakhs)

Particulars	As at 30.09.2021	As at 30.09.2020	As at 31/03/2021
Claim against the Company not acknowledged as debts under the provisions of Income Tax Act, 1961 and related rules	5,709.19	5,709.19	5,709.19
The above claim is subject to legal proceeding at various appellate authorities. The Company is contesting the above demand and the management including its tax advisors believes that its position will likely be upheld in the appellate process. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations.			





Radhika®
JEWELTECH LIMITED

CIN : L27205GJ2016PLC093050

3-4-5, Rajshrungi Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

RADHIKA JEWELTECH LIMITED

CIN:L27205GJ2016PLC093050

Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001

Statement of Unaudited Cash Flow for the Half year ended on September 30,2021

(Amounts In Lakhs)

Particulars	Standalone		
	Half Year ended on September 30,2021	Half Year ended on September 30,2020	Year ended on March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax / extraordinary items	1,395.68	434.48	3345.4
Adjustments for :	-	-	-
Depreciation	6.22	6.64	11.31
Preliminary and public issue expenses	-	-	-
Discount Income	-	(0.18)	0
Interest Income/Other Income	(0.06)	-	(4.08)
Short Term Profit on Mutual Funds	-	(346.61)	(664.26)
Finance Costs	17.98	482.29	32.39
Gold Loan Revaluation Loss / (Gain)	-	446.52	50.91
Operating profit before working capital changes	1,419.82	1023.14	2771.67
Working Capital Changes:	-	-	-
(Increase) / Decrease in stock	(948.46)	5.02	(1511.06)
(Increase) / Decrease in trade receivables	(8.65)	2.15	(2.14)
(Increase) / Decrease in Loans & Advances	(30.33)	(1.72)	(0.43)
(Increase) / Decrease in other current asset	281.41	(34.5)	46.92
Increase / (Decrease) in other current liabilities	41.42	11.52	(11.85)
Increase / (Decrease) in trade payable	185.36	180.21	(21.94)
Increase / (Decrease) in provisions (excl. tax provisions)	(803.29)	3.35	1
Cash generated from operations before income tax	137.28	1189.17	1272.17
Income-tax Expenses	-	(259.83)	(603.93)
Net cash flow from operating activities	137.28	929.34	668.24
B. CASH FLOW FORM INVESTING ACTIVITIES	-	-	0
	-	-	0
Cash Outflow due to purchase of fixed assets	(119.48)	(3.65)	(3.44)
Cash Inflow due to sale of fixed assets	-	0.66	15.51
Cash Outflow due to Purchase of Investments	(4,500.00)	(2100)	(4100)
Proceeds from Sale of Investments	-	-	6745.81
Interest Income received	0.06	-	0
Short term profit on mutual funds	-	-	0
Net cash from investing activities	(4,619.42)	(2102.99)	2657.88
C. CASH FLOW FROM FINANCIAL ACTIVITIES	-	-	0
Cash outflow due to repayment of borrowings	33.19	433.99	(19.97)
Dividends paid (including DDT)	-	-	0
Finance Costs paid	(17.98)	(482.29)	(32.39)
Net cash from financing activities	15.21	(48.3)	(52.35)
NET INCREASE IN CASH AND CASH EQUIVALENTS	(4,466.94)	(1221.95)	3273.77
Opening Cash and cash equivalents	5,125.40	1852	1851.64
Closing Cash and cash equivalents	658.47	630.05	5125.4

Notes:

- The above cash flow statement has been prepared under the indirect method set out in Accounting Standard 3 on "Cash Flow Statement".
- Previous Periods / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.

Date :- 29.10.2021

Place:- RAJKOT



For, Radhika Jeweltech Limited
Ashokkuma M. Zinzuwadia

Managing Director
DIN: 07505964

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
RADHIKA JEWELTECH LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of **RADHIKA JEWELTECH LIMITED** ("the Company"), for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




5. Emphasis of Matters

- We draw attention to Note to the statement which states that the Statement includes the results for the quarter ended September 30, 2021 are balancing figures between the unaudited figures in respect of the half year ended September 30, 2021 and the unaudited published year to date figures up to first quarter ended June 30, 2021; which were subject to limited review by us. Our report is not modified in respect of this matter.
- We draw attention to Note to the statement in which the company describes the uncertainties arising from the COVID 19 pandemic. Our report is not modified in respect of this matter.
- We draw attention to contingent liability of Income Tax for Rs.57.09 Cr. This liability is subject to legal proceeding at various appellate authorities. The Company is contesting the above demand and the management including its tax advisors believes that its position will likely be upheld in the appellate process. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operations.

For **H. S. JANI & ASSOCIATES,**
Chartered Accountants
(Firm's Registration No. 127515W)




Hersh Jani
Proprietor
(Membership No. 124104)
UDIN: 21124104AAAAHB7309

Place: Ahmedabad
Date: 27/10/2021