

NIBL/BSE/NSE/30/2021-22

Date: 14th October, 2021

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 535458

Kind Attention : Mr. Aston Santhmayor

Ref No. Your letter bearing no. L/SURV/ONL/PV/IJ/ 2021-2022 / 336 dated 14th October, 2021 sent vide e-mail dated 14th October, 2021.

Dear Sir,

Sub.: Reply for clarification on Price Movement

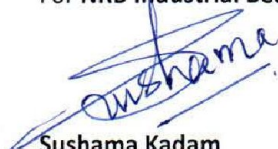
With reference to the captioned subject and your above mail dated 14th October, 2021 seeking clarification on significant movement in the price of securities of the Company, we would like to inform that the Company is fully complied with the SEBI (LODR) Regulations, 2015 and have submitted all relevant intimations to the Exchange, with reference to the events, information, etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc.

Further, we would like to assure that there is no information/announcement (including impending announcement) which in our opinion may have a bearing on the price behavior in the scrip and in our opinion, the movements in the price of our scrip is based on market related movement/factors.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,

For NRB Industrial Bearings Limited


Sushama Kadam

Company Secretary & Compliance Officer

