



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

September 20, 2021

To

The Senior General Manager
Dept. of Listing Operations
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001, India

Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051, India

Dear Sir,

Sub: Proposed initial public offering of equity shares of Rs. 10 each (the “Equity Shares”) of Paras Defence and Space Technologies Limited (the “Company”) comprising of a Fresh Issue and Offer for Sale (the “Offer”)

The IPO Committee of the Company in its meeting held on September 20, 2021, with the consent of the Selling Shareholders in consultation with the Book Running Lead Manager being Anand Rathi Advisors Limited, have finalized allocation of 29,27,485 Equity Shares of Rs. 10 each, to the Anchor Investors at Anchor Investor Allocation Price of Rs. 175 per Equity Share (including share premium of Rs. 165 per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Total Amount Allocated (Rs.)
1.	Ashoka India Equity Investment Trust PLC	10,00,025	34.16%	17,50,04,375.00
2.	Abakus Emerging Opportunities Fund – 1	6,65,805	22.74%	11,65,15,875.00
3.	Saint Capital Fund	2,85,770	9.76%	5,00,09,750.00
4.	Nippon Life India Trustee Ltd. – A/c Nippon Small Cap Fund	4,87,900	16.67%	8,53,82,500.00
5.	HDFC Trustee Company Ltd. – A/c HDFC Focused 30 Fund	4,87,985	16.67%	8,53,97,375.00
	TOTAL	29,27,485	100.00%	51,23,09,875.00

Out of the total allocation of 29,27,485 Equity Shares to the Anchor Investors, 9,75,885 Equity Shares (i.e. 33.34% of the total allocation to Anchor Investors) were allocated to two (2) domestic mutual funds through a total of two (2) schemes. Set forth below is a scheme-wise detail of allocation to Mutual Funds:



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Sr. No.	Name of Anchor Investor		No. of Equity Shares Allocated	% of Anchor Investor Portion	Total Amount Allocated (Rs.)
1.	Nippon Life India Trustee Nippon Small Cap Fund	Ltd. – A/c	4,87,900	16.67	8,53,82,500
2.	HDFC Trustee Company Ltd. – A/c	HDFC Focused 30 Fund	4,87,985	16.67	8,53,97,375
	TOTAL		9,75,885	33.34	17,07,79,875

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated September 13, 2021 filed by the Company in relation to the Offer.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

For Paras Defence and Space Technologies Limited



Ajit K. Sharma
Company Secretary and Compliance Officer



CC:
Securities and Exchange Board of India
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India