

NAKODA GROUP OF INDUSTRIES LIMITED

Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur 440 008. Maharashtra, INDIA.
CIN Number : L15510MH2013PLC249458

+91 712 2778824
+91 712 2721555

info@nakodas.com
www.nakodas.com



To,

Date: - 01.05.2021

Bombay Stock Exchange Limited (BSE Ltd)

Listing / Compliance Department,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code:-541418

Sub: - Outcome of the Board Meeting of the company and Submission of Audited Financial Results of the company for the Financial Year Ended on 31st March, 2021.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 We wish to inform you that the Board of Directors of the Company in their meeting held today have considered and approved the following:-

1. Approved Audited Financial Results of the company for the Year Ended on 31st March, 2021 along with the Statement of Assets and Liabilities and Cash Flow Statement for the F.Y. ended on 31.03.2021 as recommended by the Audit Committee along with:-
 - (a) Approved the Audited Balance Sheet, Profit & Loss Accounts, Cash Flow Statements along with the Auditor's Report for the Year Ended on 31st March, 2021 as recommended by the Audit Committee.
 - (b) Un-modified opinion with Audit Report on Audited Standalone Financial Results for the year ended 31.03.2021.

The meeting of the Board of Directors of the company commenced at 3.30 P.M. and Concluded at 7.05 P.M.

Please take the note of same in your record.

Yours truly,

For Nakoda Group of Industries Limited


Pratul Wate
Company Secretary & Compliance Office
Encl: - As Above



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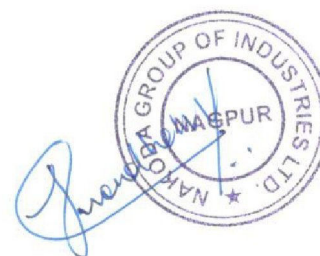
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Statement of Financial Results for the Year Ended on March 31, 2021

(Rs. In Lakhs)

S. No.	Particulars	Six Month Ended			Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
a)	Revenue from Operations (Net)	1,990.84	1,092.81	756.15	3,083.65	2,508.77
b)	Other Income	4.57	0.03	51.24	4.60	51.45
2	Total Revenue	1,995.41	1,092.84	807.39	3,088.25	2,560.22
3	Expenses					
a)	Cost of Materials Consumed	982.72	555.05	492.62	1,537.77	1,022.40
b)	Purchased of Stock-in-Trade	641.69	413.70	22.63	1,055.39	343.83
c)	Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-trade	(257.47)	(153.04)	(85.54)	(410.51)	462.90
d)	Employees Benefits Expense	94.33	33.49	33.98	127.82	86.95
e)	Finance Costs	167.94	47.38	128.07	215.32	242.13
f)	Depreciation and Amortisation Expense	52.46	52.33	52.32	104.79	97.94
g)	Other Expenses	190.27	142.60	178.35	332.87	292.73
4	Total Expenses	1,871.94	1,091.51	822.43	2,963.45	2,548.88
5	Profit / (Loss) Before Exceptional and Extra Ordinary Items and Taxes (2 - 4)	123.47	1.33	(15.04)	124.80	11.34
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) Before Extra Ordinary Items and Taxes (5 - 6)	123.47	1.33	(15.04)	124.80	11.34
8	Extra Ordinary Items	-	-	-	-	-
9	Profit / (Loss) Before Taxes (7 - 8)	123.47	1.33	(15.04)	124.80	11.34
10	Tax Expenses					
a)	Current tax	5.80	-	-	5.80	-
b)	Deferred tax	(1.10)	0.50	2.07	(0.60)	8.82
11	Net Profit / (Loss) for the period from Continuing Operations (9 - 10)	118.77	0.83	(17.11)	119.60	2.52
12	Profit / (Loss) from Discontinuing Operations (After Tax)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	118.77	0.83	(17.11)	119.60	2.52
14	Earnings Per Equity Share (₹ 10 each) (Not Annualised)					
a)	Basic	1.07	0.01	(0.15)	1.07	0.02
b)	Diluted	1.07	0.01	(0.15)	1.07	0.02
15	Paid Up Equity Share Capital - Face Value 10/- each	1,113.45	685.20	685.20	1,113.45	685.20
16	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting period	-	-	-	395.26	703.92



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Notes

1. The above Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective Meeting held on May 01, 2021.
2. There were no Investor Complaints received / pending as at March 31, 2021.
3. The Company operates only in one Segment. Hence, the Reporting under Accounting Standard - 17, "Segment Reporting" is not applicable to the Company.
4. As per MCA Notification No: G.S.R. 111 (E), Dated February 16, 2015, the Companies whose shares are listed on SME Exchange as referred to in Chapter - XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adaptation of Indian Accounting Standards. The Company has not adopted the Indian Accounting Standards (Ind AS) in terms of Exemption available to the Companies Listed with SME Exchange. The Financial Results of the Company has been prepared and presented as per Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read together with Companies (Accounts and Audit) Rule, 2014, as amended.
5. COVID - 19 has impacted the normal business operations of the Company, by way of interruption in production, delay and re - schedule of scheduled dispatches of finished goods, cancellation of orders by the parties, working with the limited human as well as other resources etc. However, being in food industry, we have got certain necessary permissions from the appropriate government authorities to operate the factory during lockdown and we have also taken necessary precautions to ensure the health, hygiene, safety and wellbeing of all our employees and others to prevent the spread of COVID - 19.
6. On September 20, 2019 vide the Taxation Laws (Amendment) Ordinance, 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961, which provide domestic companies a non - reversible option to pay corporate tax at reduced rates effective from April 01, 2019 subject to certain conditions. The Company had not yet opted to exercise the option.
7. The Company has allotted 42,82,500, Fully Paid Up Equity Shares of the Face Value 10/- each during the reporting period, pursuant to the Bonus Issue as approved by the Shareholders in their ensuing Meetings. For the Bonus Issue, a Bonus Share of Five Equity Share of every Eight Equity Share held, have been allotted. Consequently, the Ratio of Equity holders remain unchanged.
8. Previous period / year figures have been re - grouped / re - classified, wherever considered necessary to confirm to current period classification.

Place: Nagpur
Date: May 01, 2021

For NAKODA GROUP OF INDUSTRIES LIMITED



Jayesh Choudhary
JAYESH CHOUDHARY
Whole Time Director
DIN No.: 02426233

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**Statement of Assets and Liabilities as on March 31, 2021**

(Rs. In Lakhs)

S. No.	Particulars	As At	As At
		31.03.2021	31.03.2020
		Audited	Audited
I.	<u>EQUITY & LIABILITIES</u>		
1	Shareholders' Funds		
	Share Capital	1,113.45	685.20
	Reserves and Surplus	395.26	703.92
		1,508.71	1,389.12
2	Non - Current Liabilities		
	Long Term Borrowings	1,135.23	897.18
	Deferred Tax Liabilities (Net)	79.28	79.88
	Other Long Term Liabilities	1.20	1.28
	Long Term Provisions	3.19	1.66
		1,218.91	980.00
3	Current Liabilities		
	Short Term Borrowings	1,064.49	1,180.51
	Trade Payables	67.01	116.90
	Other Current Liabilities	294.50	168.28
	Short Term Provisions	5.44	0.83
		1,431.45	1,466.53
	Total...(I)	4,159.07	3,835.65
II	<u>ASSETS</u>		
1	Non - Current Assets		
	<u>Property, Plants and Equipments</u>		
	Tangible Assets	1,345.49	1,444.74
	Intangible Assets	0.67	0.77
		1,346.15	1,445.50
	Long Term Loans and Advances	11.82	10.43
	Other Non - Current Assets	45.28	45.28
		1,403.26	1,501.22
2	Current Assets		
	Inventories	1,575.19	1,241.42
	Trade Receivables	791.71	556.83
	Cash and Bank Balances	9.44	33.74
	Short Term Loans and Advances	117.06	124.85
	Other Current Assets	262.40	377.59
		2,755.81	2,334.43
	Total...(II)	4,159.07	3,835.65

For NAKODA GROUP OF INDUSTRIES LIMITED

Place: Nagpur
Date: May 01, 2021



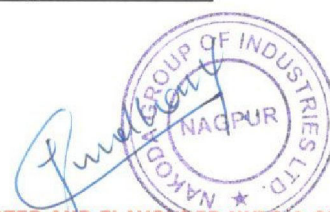
JAYESH CHOUDHARY
Whole Time Director
DIN No.: 02426233

MANUFACTURER & EXPORTER OF CANDIED & PROCESSED FRUITS, DEHYDRATED FRUITS, ROASTED AND FLAVOURED NUTS & SEEDS.

Statement of Cash Flow as on March 31, 2021

(Rs. In Lakhs)

S. No.	Particulars	31.03.2021	31.03.2020
		Audited	Audited
A	Cash Flows from Operating Activities		
	Net Profit Before Tax as per Statement of Profit and Loss	124.80	11.34
	<u>Adjusted For:</u>		
	Depreciation and Amortization Expenses	104.79	97.95
	Finance Costs	215.32	242.13
	Interest Income	(2.13)	(1.12)
	Preliminary Expenses to the extent written off	11.37	11.37
		329.35	350.32
	Operating Profit Before Working Capital Changes	454.15	361.66
	<u>Adjusted For:</u>		
	Increase / (Decrease) in Trade Payables	(49.89)	(72.74)
	Increase / (Decrease) in Other Current Liabilities	126.22	(47.84)
	Increase / (Decrease) in Provisions	1.82	0.14
	(Increase) / Decrease in Inventories	(333.77)	342.26
	(Increase) / Decrease in Trade Receivables	(234.88)	(128.30)
	(Increase) / Decrease in Short Term Loans and Advances	7.79	0.56
	(Increase) / Decrease in Other Current Assets	103.81	(112.76)
		(378.90)	(18.69)
	Cash Generated from Operating Activities	75.25	342.97
	Direct Taxes (Net)	(1.48)	-
	Net Cash From / (Used) in Operating Activities	73.77	342.97
B	Cash Flows from Investing Activities		
	Investment in Property, Plants and Equipments	(5.44)	(253.16)
	(Investment) / Proceeds from Term Deposits	-	-
	Interest Income	2.13	1.12
	Net Cash From / (Used) in Investing Activities	(3.31)	(252.04)
C	Cash Flow from Financing Activities		
	Increase / (Decrease) in Long Term Borrowings	238.05	164.85
	Increase / (Decrease) in Other Long Term Liabilities	(0.08)	(6.87)
	Increase / (Decrease) in Short Term Borrowings	(116.02)	(0.81)
	(Increase) / Decrease in Long Term Loan and Advances	(1.39)	0.30
	Finance Costs	(215.32)	(242.13)
	Net Cash From / (Used) in Financing Activities	(94.76)	(84.65)
D	Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(24.30)	6.28
E	Cash and Cash Equivalents at the beginning of the period	33.74	27.46
F	Cash and Cash Equivalents at the end of the period	9.44	33.74
G	Net Increase / (Decrease) in Cash and Cash Equivalents (E - F)	(24.30)	6.28



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**Note:**

a) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) - 3, "*Cash Flow Statement*".

b) Cash and Cash Equivalents Comprises of:

	31.03.2021	31.03.2020
Cash and Cash Equivalents Comprises:		
Cash in Hand	9.29	11.18
Balances with Banks		
In Current Accounts	0.15	22.55
In Term Deposits	-	-
Cash and Cash Equivalents...(')	9.44	33.74

For NAKODA GROUP OF INDUSTRIES LIMITED



Jayesh Choudhary
JAYESH CHOUDHARY
Whole Time Director
DIN No.: 02426233

Place: Nagpur
Date: May 01, 2021

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To,

Date: - 01.05.2021

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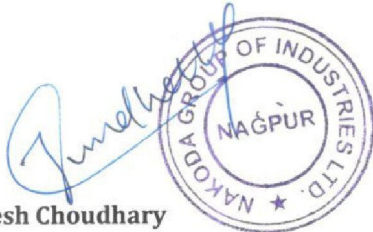
Sub: - Declaration for Un-modified opinion with Audit Report on Audited Standalone Financial Results for the year ended 31.03.2021.

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 We hereby confirm and declare that the Statutory Auditor of the company M/s Manish N. Jain & Co., Chartered Accountants , Nagpur (FRN:-138430W) has issued Audit Report with Un-modified opinion for Annual Audited Financial results of the company for the Financial Year ended 31st March, 2021.

Please note the same on your record.

For Nakoda Group of Industries Limited



Jayesh Choudhary
Whole Time Director
(Din:- 02426233)

Encl: - As Above



Independent Auditor's Report On the Half yearly and Year to Date Audited Financial Results of the NAKODA GROUP OF INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To, The Board of Directors of
NAKODA GROUP OF INDUSTRIES LIMITED**

Opinion

We have audited the accompanying statement of financial results of **NAKODA GROUP OF INDUSTRIES LIMITED** ("the Company") for the half year and year ended **March 31, 2021** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to explanations given to us, the Statement:

- is presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31, 2021.

Basis of Opinion

We conducted our audit of these Statement in accordance with the Standards of Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provision of the Act and the Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statements, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim Condensed Financial Results for the half year and year ended March 31, 2021. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that gives a true and fair view of the net profit and other financial information of the Company in accordance with the recognition and measurement principles laid down in AS - 25 prescribed under section 133 of the Act, read with relevant rules issued there under and



other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Boards of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Boards of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatements, whether due to fraud or error, and to issue and auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of these Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

*Identify and assess the risk of material misstatement of the Financial Results, whether due to fraud or error, design and perform the audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

*Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

*Evaluate the appropriateness of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Management.

*Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or; if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

* Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our works; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

Other Matters

The figures of Financial Results as reported for the half year ended March 31, 2021 and the corresponding half year ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of half year of the relevant financial year. Also, the figures up to the end of the half year of the current and previous financial year had only been subjected to limited review.

For **MANISH N JAIN & CO.**

Chartered Accountants

FRN No. 138430W



MANISH JAIN

Partner

Membership No. 118548

Place: Nagpur

Dated: **May 01, 2021**

UDIN No.: **21118548AAAAEA5860**