

Date: August 06, 2021

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Initial Public Offer of equity shares of ₹10 each ("Equity Shares") of CarTrade Tech Limited (the "Company") through the book-building route.

The IPO Committee of the Board of the Directors of the Company vide resolution on August 06, 2021, in consultation with Bina Vinod Sanghi and Vinay Vinod Sanghi (the "**Major Shareholders**"), and in consultation with CMDB II, Highdell Investment Ltd, MacRitchie Investments Pte Ltd and Springfield Venture International (the "**Investor Selling Shareholders**") and Axis Capital Limited, Citigroup Global Markets India Private Limited, Kotak Mahindra Capital Company Limited and Nomura Financial Advisory and Securities (India) Private Limited (the "**Book Running Lead Managers**" or "**BRLMs**"), has finalized allocation of 5,559,664 Equity Shares in aggregate, to Anchor Investors at the Anchor Investor Allocation Price of ₹ 1,618/- per Equity Share (including share premium of ₹ 1,608/- per Equity Share) in the following manner:

S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	AMERICAN FUNDS INSURANCE SERIES GLOBAL SMALL CAPITALIZATION FUND	463,527	8.34%	749,986,686
2	ADITYA BIRLA SUN LIFE MUTUAL FUND	324,468	5.84%	524,989,224
3	AXIS MUTUAL FUND	324,468	5.84%	524,989,224
4	HDFC MUTUAL FUND	324,468	5.84%	524,989,224
5	FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS OPPORTUNITIES FUND	270,864	4.87%	438,257,952
6	DSP EQUITY OPPORTUNITIES FUND	231,759	4.17%	374,986,062
7	MIRAE ASSET LARGE CAP FUND	231,759	4.17%	374,986,062
8	NOMURA FUNDS IRELAND PUBLIC LIMITED COMPANY - NOMURA FUNDS IRELAND - INDIA EQUITY FUND	185,409	3.33%	299,991,762
9	ASHOKA INDIA OPPORTUNITIES FUND	162,936	2.93%	263,630,448
10	KOTAK FUNDS - INDIA GROWTH FUND	162,936	2.93%	263,630,448
11	EASTSPRING INVESTMENTS - INDIA EQUITY FUND	162,234	2.92%	262,494,612
12	GOLDMAN SACHS INDIA LTD	162,234	2.92%	262,494,612
13	KOTAK PIONEER FUND	162,234	2.92%	262,494,612
14	MATTHEWS INDIA FUND	162,234	2.92%	262,494,612
15	PIONEER INVESTMENT FUND	162,234	2.92%	262,494,612
16	SUNDARAM MUTUAL FUND	162,234	2.92%	262,494,612
17	NEUBERGER BERMAN EMERGING MARKETS EQUITY MASTER FUND L.P.	159,930	2.88%	258,766,740
18	BNP PARIBAS ARBITRAGE - ODI	144,804	2.60%	234,292,872
19	THE NOMURA TRUST AND BANKING CO., LTD AS THE TRUSTEE OF NOMURA INDIA STOCK MOTHER FUND	139,059	2.50%	224,997,462
20	IIFL MONOPOLISTIC MARKET INTERMEDIARIES FUND	138,841	2.50%	224,644,738
21	HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY	138,213	2.49%	223,628,634

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

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S. No.	Name of Anchor Investor	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
22	MALABAR SELECT FUND	137,511	2.47%	222,492,798
23	SOCIETE GENERALE - ODI	110,988	2.00%	179,578,584
24	GRANDEUR PEAK EMERGING MARKETS OPPORTUNITIES FUND	93,429	1.68%	151,168,122
25	SBI LIFE INSURANCE COMPANY LTD	92,700	1.67%	149,988,600
26	GOLDMAN SACHS SINGAPORE PTE ODI	78,627	1.41%	127,218,486
27	FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS FIAM EMERGING MARKETS OPPORTUNITIES COMMINGLED POOL	53,604	0.96%	86,731,272
28	BNP PARIBAS MUTUAL FUND A/C BNP PARIBAS INDIA CONSUMPTION FUND	46,266	0.83%	74,858,388
29	EASTBRIDGE CAPITAL MASTER FUND I LTD	46,266	0.83%	74,858,388
30	ITPL INVESCO INDIA MID CAP FUND	46,266	0.83%	74,858,388
31	JUPITER INDIA FUND	46,266	0.83%	74,858,388
32	M AND G ASIAN FUND	46,266	0.83%	74,858,388
33	NEW CAPITAL UCITS FUND PLC-NEW CAPITAL ASIA FUTURE LEADERS FUND	46,266	0.83%	74,858,388
34	OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST	46,266	0.83%	74,858,388
35	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	33,210	0.60%	53,733,780
36	ADITYA BIRLA SUNLIFE INSURANCE COMPANY LIMITED	32,361	0.58%	52,360,098
37	AVENDUS ABSOLUTE RETURN FUND	32,361	0.58%	52,360,098
38	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	32,361	0.58%	52,360,098
39	BHARTI AXA LIFE INSURANCE COMPANY LTD	32,361	0.58%	52,360,098
40	ELARA INDIA OPPORTUNITIES FUND LIMITED	32,361	0.58%	52,360,098
41	GHISALLO MASTER FUND LP	32,361	0.58%	52,360,098
42	LIONGLOBAL INVESTMENT FUNDS - LIONGLOBAL INDIA FUND	32,361	0.58%	52,360,098
43	NOMURA SINGAPORE LIMITED ODI	32,361	0.58%	52,360,098
	TOTAL	5,559,664	100.00%	8,995,536,352

Out of the total allocation of 5,559,664 Equity Shares to the Anchor Investors, 1,853,922 Equity Shares (i.e. 33.35% of the total allocation to Anchor Investors) were allocated to 9 domestic mutual funds through a total of 30 schemes. Set forth below is a scheme-wise details of mutual funds:

S. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
1	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE EQUITY ADVANTAGE FUND	214,146	3.85%	346,488,228
2	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE BALANCED ADVANTAGE FUND	110,322	1.98%	178,500,996

S. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
3	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SPECIAL SITUATIONS FUND	185,409	3.33%	299,991,762
4	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS EQUITY HYBRID FUND	111,240	2.00%	179,986,320
5	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS TRIPLE ADVANTAGE FUND	27,819	0.50%	45,011,142
6	HDFC LARGE AND MID CAP FUND	231,768	4.17%	375,000,624
7	HDFC TRUSTEE COMPANY LIMITED - HDFC INFRASTRUCTURE FUND	92,700	1.67%	149,988,600
8	DSP EQUITY OPPORTUNITIES FUND	231,759	4.17%	374,986,062
9	MIRAE ASSET LARGE CAP FUND	231,759	4.17%	374,986,062
10	KOTAK PIONEER FUND	162,234	2.92%	262,494,612
11	SUNDARAM MUTUAL FUND A/C SUNDARAM SERVICES FUND	60,264	1.08%	97,507,152
12	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES II	13,428	0.24%	21,726,504
13	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES I	12,492	0.22%	20,212,056
14	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES III	12,033	0.22%	19,469,394
15	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XIV	9,630	0.17%	15,581,340
16	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XV	9,216	0.17%	14,911,488
17	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES IV	8,577	0.15%	13,877,586
18	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP SERIES - XVI	6,165	0.11%	9,974,970
19	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP SERIES VII	5,814	0.10%	9,407,052
20	SUNDARAM MUTUAL FUND A/C SUNDARAM SELECT MICRO CAP - SERIES - XVII	5,211	0.09%	8,431,398
21	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES-III	4,284	0.08%	6,931,512
22	SUNDARAM MUTUAL FUND A/C SUNDARAM EMERGING SMALL CAP - SERIES V	3,249	0.06%	5,256,882
23	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM TAX ADVANTAGE FUND - SERIES - III	2,232	0.04%	3,611,376

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S. No.	Name of Mutual Fund Scheme	No. of Equity Shares allocated	Percentage of the Anchor Investor Portion (%)	Total Amount Allocated (₹)
24	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES V	2,169	0.04%	3,509,442
25	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND - SERIES - VI	2,142	0.04%	3,465,756
26	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM MICRO CAP TAX ADVANTAGE FUND SERIES IV	2,079	0.04%	3,363,822
27	SUNDARAM MUTUAL FUND AC SUNDARAM EMERGING SMALL CAP SERIES VI	1,683	0.03%	2,723,094
28	SUNDARAM MUTUAL FUND A/C SUNDARAM LONG TERM TAX ADVANTAGE FUND - SERIES IV	1,566	0.03%	2,533,788
29	BNP PARIBAS MUTUAL FUND A/C BNP PARIBAS INDIA CONSUMPTION FUND	46,266	0.83%	74,858,388
30	ITPL INVESCO INDIA MID CAP FUND	46,266	0.83%	74,858,388
	TOTAL	1,853,922	33%	2,999,645,796

We request you to make the above information public by disclosing the same on your website.

All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Red Herring Prospectus (“RHP”) dated July 28, 2021.

Thanking you,
Yours faithfully,

For CarTrade Tech Limited

Authorised Signatory
Name: Lalbahadur Pal
Designation: Company Secretary and Compliance Officer