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Ref No: APSEZL/SECT/2021-22/39

June 23, 2021

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: ADANIPORTS

Sub: Clarification/Confirmation on news item appearing in "Media/Publication"

Ref: BSE Email dated June 23, 2021 and
NSE Letter no. NSE/CM/Surveillance/10898 dated June 23, 2021

Dear Sir,

This is in response to your email and letter dated June 23, 2021 in relation to the news item which appeared in the "www.livemint.com" dated June 22, 2021 captioned "Nordic fund KLP divests from Adani Ports over links to Myanmar military".

In the context, we would like to inform you that we have communicated in Q4 FY 21 results presentation and also in the Integrated Annual Report FY 21 that the Company has zero tolerance policy which ensures that there is no contravention of US and other sanctions. The Company is in discussion with its US based counsels to ensure that the Company is in compliance with the OFAC sanctions programs. In a scenario wherein Myanmar is classified as a sanctioned country under the OFAC or if OFAC opines that we are in violation of the current sanctions, the Company has plans to abandon the project and will write-down its investments in the Project in full. The write down will not materially affect the balance sheet as it is equivalent to about 1.3% of the total assets of APSEZ.

Further, please note that KLP Fund was holding 1.05 lakh equity shares (0.005% of paid-up capital) as on March 31, 2021. We are unable to comment on the

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
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divestment made by the KLP Fund as the Funds decide the investment plans basis their internal policy.

At this point in time, there is no event/information that requires disclosure. However, the Company shall make appropriate public disclosures in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws as and when there is a disclosable event.

Thanking you,

Yours faithfully,
For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Adani Ports and Special Economic Zone Ltd
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