

April 08, 2021

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: PANACEABIO

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 531349

Sub.: Clarification on news item appearing in "economictimes.indiatimes.com" captioned "Panacea in talks with Bharat Biotech to make Covaxin"

Ref.: Your e-mail dated April 08, 2021

Dear Sir/Madam,

With reference to the captioned subject, we would like to state as under:

- 1. As a policy, the Company does not comment on media speculation and rumours and cannot confirm or deny any transaction which may or may not be in the works. Our Company evaluates various opportunities on an ongoing basis.
- We have made and will continue to make necessary disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

You are requested to take the same on records.

Thanking you,

Sincerely yours,

For Panacea Biotec Ltd.

Vinod Goel

Group CFO and Head Legal

& Company Secretary

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