

Deep Polymers Limited.

Additive Filler Compoundings

CIN : L25209GJ2005PLC046757



Date: 12th February, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir / Madam,

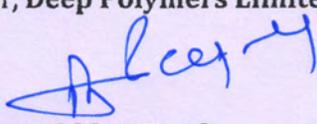
**Sub: Submission of Revised Unaudited Financial Results for the Half Year ended on
30th September, 2020 along with Limited Review Report
Ref: Security Id: DEEP / Code: 541778**

In referonco to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Revised unaudited Financial Results for the quarter and half year ended on 30th September, 2020 along with limited review report.

Kindly take the same on your record and oblige us.

Thanking You,

For, Deep Polymers Limited


Rameshbhai Patel
Managing Director
DIN: 01718102



Deep Polymers Limited CIN : L25209GJ000591046757				
Registered Address: Block No 727, B/H Bhavi Industries, Raknagar(Suite), Taluka: Kadi, Dist: Gandhinagar, Gujarat - 382 721				
Unaudited Financial results for the Half Year ended 30th September, 2020 prepared in accordance with the Indian GAAP				
(Rs.)				
Sr. No.	Particulars	Half Year Ended 30 September 2020 (Unaudited)	Half Year Ended 31-Mar-20 (Audited)	For the year ended 31 March 2020 (Audited)
I	Revenue from Operations	151,829,772	157,122,701	318,878,717
II	Other Income	2,101,112	8,259,995	10,545,032
III	Total Revenue (I + II)	153,930,884	165,382,696	329,423,749
IV	Expenditure			
	Cost of Material Consumed	100,781,512	126,338,854	257,521,642
	Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	8,034,243	-3,445,554	1,920,965
	Employee benefits expenses	4,092,626	5,271,790	9,767,475
	Finance Cost	328,237	2,434,650	4,310,532
	Depreciation and amortisation expenses	2,246,624	1,575,888	4,493,246
	Other Expenses	15,418,941	23,988,811	40,442,752
	Total Expenses (IV)	130,904,183	156,164,447	318,456,615
V	Profit before exceptional and extraordinary items and tax (III - IV)	23,026,701	9,218,249	20,967,134
VI	Exceptional Items	0	0	0
VII	Profit before extraordinary items and tax (III - IV)	23,026,701	9,218,249	20,967,134
VIII	Extraordinary Items	0	0	0
IX	Profit Before Tax (VII - VIII)	23,026,701	9,218,249	20,967,134
X	Tax Expenses :			
1	Current Tax	0	5,000,000	5,800,000
2	MAT Credit Entitlement	0	0	0
3	Deferred Tax	0	9,096	9,096
4	Last Year Short Provision of Tax	0	0	0
XI	Profit (Loss) for the period from continuing operations (IX - X)	23,026,701	3,408,353	15,157,238
XII	Profit (Loss) from discontinuing operations (IX - X)	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0
XIV	Profit (Loss) from discontinuing operations (after tax) (IX - X)	0	0	0
XV	Profit (Loss) for the period (XI + XIV)	23,026,701	3,408,353	15,157,238
XVI	Earning per Equity Share:			
1	Basic	1.91	0.29	1.28
2	Diluted	1.91	0.29	1.28

Notes to the Financial Results:

- The above audited Financial Results for the Half Year ended 30th September, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12-11-2020
- The above results have been prepared in accordance with the Companies Act, 2013 and Indian GAAP.
- The figures for the Half Year ended 30th September, 2020 is the balancing figure between the audited figures in respect of full financial year and the published half year 1 figures.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For and on behalf of Board of Directors,
Deep Polymers Limited



 Ramesh Patel
 Managing Director
 DIN: 01718182

Date: 12/11/2020
Place: Gandhinagar

Deep Polymers Limited		
CIN : L25209GJ2005PLC046757		
Address: Block No 727, B/H Bhavi Industries, Rakanpur(Sante), Taluka: Nafol, Dist: Gandhinagar - 382 721		
Unaudited Statement of Assets and Liabilities as at 30th September, 2020		
Particulars	(Rs.)	
	For the year ended 30/09/2020 (Unaudited)	For the year ended 31/03/2020 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	118716000	118716000
(b) Reserves and Surplus	150907334	135960633
(c) Money Received against Share Warrants	0	0
	277703334	254676633
(2) Share Application money Pending Allotment		
	0	0
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	0	10519606
(b) Deferred Tax Liabilities (Net)	0	30943
(c) Other Long Term Liabilities	0	0
(c) Long Term Provisions	0	0
	0	10550629
(4) Current Liabilities		
(a) Short-Term Borrowings	0	0
(b) Trade Payables due to:		8913971
Micro and Small Enterprises	985252	
Other than Micro and Small Enterprises	24360069	
(c) Other Current Liabilities	2462736	1333206
(d) Short-Term Provisions	6474336	6644638
	34282393	16891895
Total Equity & Liabilities	311985727	282119157
H. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	24121930	26368463
(ii) Intangible Assets	0	0
(iii) Capital Work in Progress	0	0
(b) Non-Current Investments	30330000	9930000
(c) Long term loans and advances	4357576	0
(d) Other Non Current Assets	1375280	1375280
	60849794	28738743
(2) Current Assets		
(a) Current Investments	0	0
(b) Inventories	49801111	43756653
(c) Trade receivables	173472129	190644810
(d) Cash and bank balances	10623777	2496513
(e) Provisions	1019305	0
(f) Short-term loans and advances	6146327	5403097
(g) Other current asset	10793284	11079441
	251135933	253380414
Total Assets	311985727	282119157

For and on behalf of Board of Directors,
Deep Polymers Limited

Ramesh Patel
Managing Director
DIN: 01718102

Date: 12/11/2020
Place: Gandhinagar



DEEP POLYMERS LIMITED

CIN L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

Cash Flow statement for the year ended 31st March, 2020

(Amount in Rs.)

Particulars	30/09/2020	31/03/2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	23026701	20967134
Adjustment For :		
Depreciation of property, plant & equipment	2246624	4493249
Finance Cost	328237	4310532
Interest Income classified as Investing Cash Flows	-138992	0
Other Comprehensive Expense		-9896
(Profit) / Loss on sale of property, plant & equipment		0
Operating Profit before working capital changes	25462570	29761019
Adjustment For :		
(a) (Increase)/Decrease in Inventories	-5324458	5970555
(b) (Increase)/Decrease in Trade Receivables	6453421	12340151
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	-953424	0
(d) (Increase)/Decrease in Other Current assets	286058	0
(e) Increase /(Decrease) in Long Term Borrowings		-12505159
(f) Increase /(Decrease) in Short Term Borrowings		-28302561
(g) Increase /(Decrease) in Other Current Liabilities	1128557	1277887
(h) Increase /(Decrease) in Short Term Provisions	-200352	3539368
(i) Increase /(Decrease) in Trade Payable	26341399	-6354567
CASH GENERATED FROM OPERATIONS	53193771	5726693
Less : (a) Income Tax Paid		-5800000
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	53193771	-73307
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets		-972020
(b) Sale of Fixed Assets		0
(c) Investment	-30000000	-11079341
(d) Interest Income	138992	
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	-29861008	-12051361
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	-14877262	14994557
(b) Subsidy Received	0	0
(c) Proceeds from Issue of Share Capital		
(d) Interest Paid	-328237	-4310532
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	-15205499	10684025
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	8127264	-1440643
OPENING BALANCE - CASH & CASH EQUIVALENT	2496513	3937156
CLOSING BALANCE - CASH & CASH EQUIVALENT	10623777	2496513

For, Deep Polymers Limited

Date : 12-11-2020
Place : GandhinagarRameshbhai Patel
Managing Director
DIN: 01718102



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Review report to,
The Board of Directors
DEEP POLYMERS LIMITED

We have reviewed the accompanying statement of unaudited Standalone financial results of **Deep Polymers Limited** for the half year ended on 30th September, 2020. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W

Subhash Chandra Mandawat
Partner
Membership No: 102708



Date: 12/11/2020
Place: Ahmedabad
UDIN 20102708AAAAGO8835

Deep Polymers Limited
CIN : I25209GJ2005PLC046757

Registered Address: Block No 727, B/H Bhavi Industries, Rakanpur(Santej), Taluka: Kalol, Dist: Gandhinagar, Gujarat - 382 721

Unaudited Consolidated Financial results for the Half Year ended 30th September, 2020
prepared in accordance with the Indian GAAP

(Rs.)

Sr. No.	Particulars	Half Year Ended	Half Year Ended	For the year ended
		30 September 2020 (Unaudited)	31-Mar-20 (Audited)	31 March 2020 (Audited)
I	Revenue from Operations	160,285,154	157,122,701	328,878,717
II	Other Income	2,113,771	7,169,700	10,710,211
III	Total Revenue (I + II)	162,398,926	164,292,401	339,588,928
IV	Expenditure			
	Cost of Material Consumed	100,783,512	126,338,854	257,521,642
	Changes in Inventories of Finished goods, work - in - progress and stock - in - Trade	8,034,243	-3,445,554	1,920,965
	Employee benefits expenses	4,092,626	5,237,490	9,767,475
	Finance Cost	328,237	2,246,388	4,310,532
	Depreciation and amortisation expenses	2,246,624	1,575,888	4,493,249
	Other Expenses	15,418,941	20,500,807	40,452,648
	Total Expenses (IV)	130,904,183	152,453,873	318,466,511
V	Profit before exceptional and extraordinary items and tax (III - IV)	31,494,743	11,838,528	21,122,417
VI	Exceptional Items	0	0	0
VII	Profit before extraordinary items and tax (III - IV)	31,494,743	11,838,528	21,122,417
VIII	Extraordinary Items	0	0	0
IX	Profit Before Tax (VII - VIII)	31,494,743	11,838,528	21,122,417
X	Tax Expenses :			
1	Current Tax	0	2,169,808	5,800,000
2	MAT Credit Entitlement	0	0	
3	Deferred Tax	0	9,896	9,896
4	Last Year Short Provision of Tax	0	0	
XI	Profit (Loss) for the period from continuing operations (IX - X)	31,494,743	9,658,824	15,312,521
XII	Profit (Loss) from discontinuing operations (IX - X)	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0
XIV	Profit (Loss) from discontinuing operations (after tax) (IX - X)	0	0	0
XV	Profit (Loss) for the period (XI + XIV)	31,494,743	9,658,824	15,312,521
	Paid - up Equity Share Capital (Weighted Average) (Face Value Rs.10 Each)	11,871,600	11,871,600	11,871,600
XVI	Earning per Equity Share:			
1	Basic	1.91	0.81	0.99
2	Diluted	1.91	0.81	0.99

Notes to the Financial Results:

- The above audited Financial Results for the Half Year ended 30th September, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 12-11-2020
- The Above result have been prepared in accordance with the Companies Act, 2013 and Indian GAAP.
- The Figures for the Half Year ended 30th September, 2020 is the balancing figure between the audited figures in respect of full financial year and the published half year 1 figures.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For and on behalf of Board of Directors,
Deep Polymers Limited

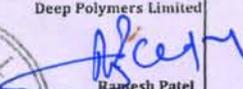
Date : 12/11/2020
Place: Gandhinagar

Ramesh Patel
Managing Director
DIN: 0118102



Deep Polymers Limited		
CIN - 175209G 2005PLC046757		
Address: Block No 727, B/H Bhavi Industries, Rakanpur(Santej), Taluka: Kalol, Dist: Gandhinagar - 382 721		
Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2020		
(Rs.)		
Particulars	For the year ended 30/09/2020 (Unaudited)	For the year ended 31/03/2020 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	118,716,000	118,716,000
(b) Reserves and Surplus	167,442,716	162,716,633
(c) Money Received against Share Warrants	-	-
	286,158,716	281,432,633
(2) Share Application money Pending Allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	-	10,519,686
(b) Deferred Tax Liabilities (Net)	-	30,943
(c) Other Long Term Liabilities	-	-
(c) Long Term Provisions	-	-
	-	10,550,629
(4) Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables due to:		8,913,971
Micro and Small Enterprises	905252	
Other than Micro and Small Enterprises	24360069	
(c) Other Current Liabilities	1,437,711	1,555,288
(d) Short-Term Provisions	6,474,336	6,644,638
	34,282,393	16,891,895
Total Equity & Liabilities	320,441,109	308,875,157
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	24,121,938	26,368,463
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non Current Investments	30,995,000	995,000
(c) Investments in Associate Company	8,455,382	26,756,000
(c) Long term loans and advances	4,357,576	-
(d) Other Non Current Assets	1,375,280	1,375,280
	69,305,176	55,494,743
(2) Current Assets		
(a) Current investments	-	11,079,341
(b) Inventories	49081111	43,756,653
(c) Trade receivables	173472129	190,644,810
(d) Cash and bank balances	10623777	2,496,513
(e) Provisions	1019305	-
(f) Short-term loans and advances	6146327	5,403,097
(g) Other current asset	10793284	-
	251135933	253,380,414
Total Assets	320,441,109	308,875,157

For and on behalf of Board of Directors,
Deep Polymers Limited


Ramesh Patel
Managing Director
DIN: 01718102

Date : 12/11/2020
Place: Gandhinagar



DEEP POLYMERS LIMITED
CIN L25209GJ2005PLC046757

Address: Block No 727, B/h Bhavi Industries, Rankanpur (Santej), Taluka Kalol, District Gandhinagar - 382 721

Consolidated Cash Flow statement for the year ended 31st March, 2020

(Amount in Rs.)

Particulars	30/09/2020	31/03/2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	31,494,743	21,132,313
Adjustment For :		
Depreciation of property, plant & equipment	2,246,624	4,493,249
Finance Cost	328,237	4,310,532
Interest Income classified as Investing Cash Flows	(138,992)	-
Other Comprehensive Expense	-	(9,896)
(Profit) / Loss from Associate Company	(8,468,042)	-
Operating Profit before working capital changes	25,462,570	29,926,198
Adjustment For :		
(a) (Increase)/Decrease in Inventories	(5,324,458)	5,970,555
(b) (Increase)/Decrease in Trade Receivables	6,453,421	12,340,151
(c) (Increase)/Decrease in Non-Current Financial Assets- Loans	(953,424)	-
(d) (Increase)/Decrease in Other Current assets	286,058	-
(e) Increase /(Decrease) in Long Term Borrowings	-	(12,505,159)
(f) Increase /(Decrease) in Short Term Borrowings	-	(28,302,561)
(g) Increase /(Decrease) in Other Current Liabilities	1,128,557	1,277,887
(h) Increase /(Decrease) in Short Term Provisions	(200,352)	3,539,368
(i) Increase /(Decrease) in Trade Payable	26,341,399	(6,354,567)
CASH GENERATED FROM OPERATIONS	53,193,771	5,891,872
Less : (a) Income Tax Paid	-	(5,800,000)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	53,193,771	91,872
B. CASH FLOW FROM INVESTING ACTIVITIES		
(a) Purchase of Fixed Assets	-	(972,020)
(b) Sale of Fixed Assets	-	-
(c) Investment	(30,000,000)	(11,244,520)
(d) Interest Income	138,992	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	(29,861,008)	(12,216,540)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(a) Proceeds/(Repayment) from Borrowings	(14,877,262)	14,994,557
(b) Subsidy Received	-	-
(c) Proceeds from Issue of Share Capital	-	-
(d) Interest Paid	(328,237)	(4,310,532)
NET CASH INFLOW/ (OUTFLOW) IN FINANCING ACTIVITIES (C)	(15,205,499)	10,684,025
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	8,127,264	(1,440,643)
OPENING BALANCE - CASH & CASH EQUIVALENT	2,496,513	3,937,156
CLOSING BALANCE - CASH & CASH EQUIVALENT	10,623,777	2,496,513

For, Deep Polymers Limited.

Date : 12-11-2020
Place : Gandhinagar



Rameshbhai Pate
 Managing Director
 DIN: 01718102



S. MANDAWAT & CO.

Chartered Accountants

913, Sahjanand Shopping Centre ,Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

LIMITED REVIEW REPORT

Review report to,
The Board of Directors
DEEP POLYMERS LIMITED

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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. S. Mandawat & Co.
Chartered Accountant
Firm Registration No: 118330W

Subhash Chandra Mandawat
Partner
Membership No: 102708

Date: 12/11/2020
Place: Ahmedabad
UDIN 20102708AAAAGN7234

