

Contract Specifications of Guarseed Futures

Symbol	GUARSEED
Contract Listing	Contracts are available as per the Contract Launch Calendar
Contract Start Day	21 st day of contract launch month. If 21 st day is a holiday, then the following working day.
Last Trading Day	20 th trading day of the delivery month. If last trading day is a holiday, then preceding working day.
Trading Period	Monday to Friday
Trading Session	Monday to Friday: 09.00 a.m. to 05.00 p.m.
Trading Unit	10 MT
Quotation/Base Value	Rs per Quintal
Price Quote	Ex-warehouse Jodhpur exclusive of Goods and Services Tax (GST).
Maximum Order Size (Qty)	500 MT
Tick Size (Minimum Price Movement)	Rs. 1
Daily Price Limit#	Daily price limit is (+/-) 3%. Once the 3% limit is reached, then after a period of 15 minutes this limit shall be increased further by 1%. The trading shall be permitted during the 15 minutes period within the 3% limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 4%.
Initial Margin*	SPAN based, subject to a minimum of 12%
Margin Period of Risk ("MPOR")	2 days
Extreme Loss Margin**	1%
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and / or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
Maximum Allowable Open Position***	Aggregate limits for all Guar Seed contracts traded on all exchanges. Member-wise: 1,39,000 MT or 15% of the market wide open interest in the commodity, whichever is higher. Client-wise: 13,900 MT. For near month contracts: The following limits would be applicable from 1 st of every month in which the contract is due to expire. If 1 st happens to be a non-trading day, the near month limits would start from the next trading day. Member-wise: 34750 MT or one-fourth of the member's overall position limit in that commodity, whichever is higher. Client-wise: 3475 MT.

Delivery unit	10 MT																																																				
Quantity variation	+/- 2%																																																				
Delivery Period Margin****	Delivery period margins shall be higher of: a. 3% + 5 day 99% VaR of spot price volatility Or b. 20%																																																				
Delivery Centre(s)	Jodhpur (up to the radius of 100 Km from the municipal limits)																																																				
Additional delivery Centres	Bikaner and Sriganganagar (up to the radius of 100 Km from the municipal limits) with location wise premium/ discount as announced by the Exchange from time to time.																																																				
Quality Specification	<ul style="list-style-type: none">Whitish : 98% basisForeign Matter : 1% basisDamaged Seed : 1.5% basisMoisture : 9%																																																				
Final Settlement Price (FSP)*****	<p>For contracts where, Final Settlement Price (FSP) is determined by polling, unless specifically approved otherwise, the FSP shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz., EO (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of EO, E1, EO and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be asunder:</p> <table><tr><th rowspan="2">Scenario</th><th colspan="4">Polled spot price availability on</th><th rowspan="2">FSP shall be simple average of last polled spot prices on:</th></tr><tr><th>EO</th><th>E-1</th><th>E-2</th><th>E-3</th></tr><tr><td>1</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes/No</td><td>EO, E-1, E-2</td></tr><tr><td>2</td><td>Yes</td><td>Yes</td><td>No</td><td>Yes</td><td>EO, E-1, E-3</td></tr><tr><td>3</td><td>Yes</td><td>No</td><td>Yes</td><td>Yes</td><td>EO, E-2, E-3</td></tr><tr><td>4</td><td>Yes</td><td>No</td><td>No</td><td>Yes</td><td>EO, E-3</td></tr><tr><td>5</td><td>Yes</td><td>Yes</td><td>No</td><td>No</td><td>EO, E-1</td></tr><tr><td>6</td><td>Yes</td><td>No</td><td>Yes</td><td>No</td><td>EO, E-2</td></tr><tr><td>7</td><td>Yes</td><td>No</td><td>No</td><td>No</td><td>EO</td></tr></table> <p>In case of non-availability of polled spot price on expiry day (EO) due to sudden closure of physical market under any emergency situations noticed at the basis centre, Exchanges shall decide further course of action for determining FSP and which shall be in accordance with BSE circular no. 20200501-5 dated 01st May 2020.</p>	Scenario	Polled spot price availability on				FSP shall be simple average of last polled spot prices on:	EO	E-1	E-2	E-3	1	Yes	Yes	Yes	Yes/No	EO, E-1, E-2	2	Yes	Yes	No	Yes	EO, E-1, E-3	3	Yes	No	Yes	Yes	EO, E-2, E-3	4	Yes	No	No	Yes	EO, E-3	5	Yes	Yes	No	No	EO, E-1	6	Yes	No	Yes	No	EO, E-2	7	Yes	No	No	No	EO
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4	Yes	No	No	Yes	EO, E-3																																																
5	Yes	Yes	No	No	EO, E-1																																																
6	Yes	No	Yes	No	EO, E-2																																																
7	Yes	No	No	No	EO																																																
Delivery Logic	Compulsory delivery with staggered delivery system																																																				

Contract Launch Calendar -Guarseed

Contract Month	Contract Launch Months	Contract Expiry Months
April 2021	1 st March 2021	20 th April 2021
May 2021	1 st March 2021	20 th May 2021
June 2021	1 st March 2021	18 th June 2021
July 2021	21 st June 2021	19 th July 2021
August 2021	22 nd July 2021	20 th August 2021
September 2021	20 th Aug 2021	20 th September 2021
October 2021	21 st September 2021	20 th October 2021
November 2021	21 st October 2021	18 th November 2021